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ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

Dorinco Reinsurance Company

NAIC Group Code 0000 (Current Period), 0000 (Prior Period) NAIC Company Code 33499 Employer's ID Number 38-2145898

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 03/08/1977 Commenced Business 03/28/1977

Statutory Home Office 2211 H.H Dow Way Sylvia Stoesser Center (Street and Number), Midland, MI, US 48674 (City or Town, State, Country and Zip Code)

Main Administrative Office 2211 H.H Dow Way Sylvia Stoesser Center (Street and Number)

Midland, MI, US 48674 (City or Town, State, Country and Zip Code) (989)636-0047 (Area Code) (Telephone Number)

Mail Address 2211 H.H Dow Way Sylvia Stoesser Center (Street and Number or P.O. Box), Midland, MI, US 48674 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2211 H.H Dow Way Sylvia Stoesser Center (Street and Number)

Midland, MI, US 48674 (City or Town, State, Country and Zip Code) (989)636-0047 (Area Code) (Telephone Number)

Internet Website Address www.Dorinco.com

Statutory Statement Contact Julie Marie Premo (Name) (989)636-0047 (Area Code)(Telephone Number)(Extension)

DorincoRe@Dow.Com (E-Mail Address) (989)638-9963 (Fax Number)

OFFICERS

Name	Title
Gary John McGuire	President
Gregory Eugene Smith	Secretary
Julie Marie Premo	Controller
John J Blaha	Treasurer

OTHERS

David Edwin Chamberlain, Executive Vice President
Julie Marie Premo, Vice President
Veronica Dejeu, Vice President

DIRECTORS OR TRUSTEES

Julie Marie Premo
Melanie Kalmar
Robert M. Sparling
Amy Wilson #
Ronald Cleve Edmonds
Gary John McGuire
Howard I. Ungerleider
David Edwin Chamberlain
Veronica Dejeu
Brian Tessin #

State of Michigan
County of Midland ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Edwin Chamberlain	Gregory Eugene Smith	Julie Marie Premo
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Executive Vice President	Secretary	Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 24th day of February, 2020

a. Is this an original filing? Yes[X] No[ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	982,117,502		982,117,502	1,122,565,793
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	642,234		642,234	642,234
	2.2 Common Stocks	165,070		165,070	
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $.....0 encumbrances)				
	4.2 Properties held for the production of income (less $.....0 encumbrances)				
	4.3 Properties held for sale (less $.....0 encumbrances)	112,907		112,907	963,815
5.	Cash ($.....2,990,244, Schedule E Part 1), cash equivalents ($.....267,172,026, Schedule E Part 2) and short-term investments ($.....20,978,007, Schedule DA)	291,140,277		291,140,277	104,752,030
6.	Contract loans (including $.....0 premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	234,885,927		234,885,927	229,106,965
9.	Receivables for securities	770,990		770,990	
10.	Securities Lending Reinvested Collateral Assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,509,834,907		1,509,834,907	1,458,030,837
13.	Title plants less $.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	11,059,529		11,059,529	11,290,778
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	48,945,211		48,945,211	20,108,385
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including $.....0 earned but unbilled premiums)	46,258,954		46,258,954	52,946,442
	15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	18,854,869		18,854,869	9,998,179
	16.2 Funds held by or deposited with reinsured companies	10,369,528		10,369,528	8,679,371
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	13,381,050	7,796,004	5,585,046	6,224,780
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($.....0)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	494,274		494,274	406,068
24.	Health care ($.....0) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	653,943		653,943	655,099
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,659,852,265	7,796,004	1,652,056,261	1,568,339,939
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,659,852,265	7,796,004	1,652,056,261	1,568,339,939
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Misc Receivables				1,165
2502.	Claims for State Premium Tax Refunds	653,943		653,943	653,934
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	653,943		653,943	655,099

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	669,889,040	620,474,179
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	14,671,563	4,525,372
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	223,002,635	178,916,099
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	1,725,616	1,305,079
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,327,757	3,371,814
7.1	Current federal and foreign income taxes (including $.....12,824,352 on realized capital gains (losses))	20,830,811	38,905,178
7.2	Net deferred tax liability		
8.	Borrowed money $.....0 and interest thereon $.....0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....31,861,421 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act)	66,985,046	78,398,774
10.	Advance premiums		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	15,912,434	20,602,928
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	2,413,273	1,919,562
14.	Amounts withheld or retained by company for account of others	19,257	8,283
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including ($.....0 certified)) (Schedule F, Part 3 Column 78)	7,200,559	15,810,632
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	2,188,824	52,061
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $.....0 and interest thereon $.....0		
25.	Aggregate write-ins for liabilities		
26.	TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	1,028,166,815	964,289,961
27.	Protected cell liabilities		
28.	TOTAL Liabilities (Lines 26 and 27)	1,028,166,815	964,289,961
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	221,000,000	221,000,000
35.	Unassigned funds (surplus)	397,889,446	378,049,978
36.	Less treasury stock, at cost:		
	36.1 .....0 shares common (value included in Line 30 $.....0)		
	36.2 .....0 shares preferred (value included in Line 31 $.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	623,889,446	604,049,978
38.	TOTALS (Page 2, Line 28, Column 3)	1,652,056,261	1,568,339,939
DETAILS OF WRITE-INS			
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	244,651,140	213,161,746
DEDUCTIONS			
2.	Losses incurred (Part 2, Line 35, Column 7)	168,682,203	124,192,017
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	62,577,144	17,197,653
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	43,980,886	45,521,408
5.	Aggregate write-ins for underwriting deductions		
6.	TOTAL Underwriting Deductions (Lines 2 through 5)	275,240,233	186,911,078
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(30,589,093)	26,250,668
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	41,943,729	29,022,258
10.	Net realized capital gains (losses) less capital gains tax of $.....9,800,498 (Exhibit of Capital Gains (Losses))	36,868,541	5,421,783
11.	Net investment gain or (loss) (Lines 9 + 10)	78,812,270	34,444,041
	OTHER INCOME		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....0)	46	90,184
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	1,266,089	560,177
15.	TOTAL Other Income (Lines 12 through 14)	1,266,135	650,361
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	49,489,312	61,345,070
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	49,489,312	61,345,070
19.	Federal and foreign income taxes incurred	2,274,247	12,717,699
20.	Net income (Line 18 minus Line 19) (to Line 22)	47,215,065	48,627,371
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	604,049,978	579,692,997
22.	Net income (from Line 20)	47,215,065	48,627,371
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....(979,910)	(3,686,328)	(9,272,251)
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	148,833	(1,999,439)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	(2,448,175)	(305,066)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	8,610,073	(12,693,634)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(30,000,000)	
36.	Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	19,839,468	24,356,981
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	623,889,446	604,049,978
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	Gain/(Loss) on Foreign Exchange Translation	26,477	(866,903)
1402.	Miscellaneous Income/Expense	1,053,960	1,250,363
1403.	Intercompany Interest Income/Expense		
1498.	Summary of remaining write-ins for Line 14 from overflow page	185,652	176,717
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,266,089	560,177
3701.	0		
3702.			
3703.	~		
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	206,397,580	195,403,244
2.	Net investment income	48,614,331	37,468,905
3.	Miscellaneous income	(424,024)	(3,216,651)
4.	TOTAL (Lines 1 through 3)	254,587,887	229,655,498
5.	Benefit and loss related payments	118,539,622	114,243,921
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	61,533,234	69,629,207
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $.....36,127,966 tax on capital gains (losses)	30,828,812	
10.	TOTAL (Lines 5 through 9)	210,901,668	183,873,128
11.	Net cash from operations (Line 4 minus Line 10)	43,686,219	45,782,370
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	547,735,027	659,536,863
	12.2 Stocks	14,617,574	7,045,445
	12.3 Mortgage loans		
	12.4 Real estate	822,039	
	12.5 Other invested assets	38,175,393	112,445,819
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	364,293	6,219,287
	12.7 Miscellaneous proceeds	1,365,771	374,244
	12.8 TOTAL Investment proceeds (Lines 12.1 to 12.7)	603,080,097	785,621,658
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	379,885,485	794,274,125
	13.2 Stocks	13,774,274	1,194,234
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	37,776,704	79,656,853
	13.6 Miscellaneous applications	38,955	935,926
	13.7 TOTAL Investments acquired (Lines 13.1 to 13.6)	431,475,418	876,061,138
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	171,604,679	(90,439,480)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	30,000,000	
	16.6 Other cash provided (applied)	1,097,349	416,981
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(28,902,651)	416,981
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	186,388,247	(44,240,129)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	104,752,030	148,992,159
	19.2 End of year (Line 18 plus Line 19.1)	291,140,277	104,752,030

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001			
20.0002	Spin offs and other miscellaneous corporate actions		
20.0003			

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written Per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	4 Premiums Earned During Year (Columns 1 + 2 - 3)
1.	Fire	38,649,211	12,873,272	12,813,913	38,708,570
2.	Allied lines				
3.	Farmowners multiple peril	385,617	0	0	385,617
4.	Homeowners multiple peril	539,052	14,092	13,371	539,773
5.	Commercial multiple peril	(63,023)			(63,023)
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health	2,491,828	(63,554)	(60,659)	2,488,933
14.	Credit accident and health (group and individual)				
15.	Other accident and health	6,123,598			6,123,598
16.	Workers' compensation	527,822	0	0	527,822
17.1	Other liability - occurrence	48,036,850	22,418,375	19,371,650	51,083,575
17.2	Other liability - claims-made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made	500,000	150,000	275,000	375,000
19.1	19.2 Private passenger auto liability	136,046,457	43,006,589	34,571,771	144,481,275
19.3	19.4 Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property				
32.	Reinsurance-Nonproportional Assumed Liability				
33.	Reinsurance-Nonproportional Assumed Financial Lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	233,237,412	78,398,774	66,985,046	244,651,140
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	12,813,913				12,813,913
2. Allied lines					
3. Farmowners multiple peril	0				0
4. Homeowners multiple peril	13,371				13,371
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health	(60,659)				(60,659)
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	0				0
17.1 Other liability - occurrence	19,371,650				19,371,650
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made	275,000				275,000
19.1 19.2 Private passenger auto liability	34,571,771				34,571,771
19.3 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property					
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	66,985,046				66,985,046
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					66,985,046
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Columns 1+2+3-4-5
1. Fire	58,661,473		20,869,538	14,066,120	26,815,680	38,649,211
2. Allied lines						
3. Farmowners multiple peril			514,143	128,526		385,617
4. Homeowners multiple peril			718,736	179,684		539,052
5. Commercial multiple peril			(84,030)	(21,007)		(63,023)
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health			3,242,724	629,578	121,318	2,491,828
14. Credit accident and health (group and individual)						
15. Other accident and health			8,565,324	2,441,726		6,123,598
16. Workers' compensation			684,150	156,328		527,822
17.1 Other liability - occurrence	52,000,000		24,201,692	28,164,842		48,036,850
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made	500,000					500,000
19.1 19.2 Private passenger auto liability			180,330,968	44,284,511		136,046,457
19.3 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-Nonproportional Assumed Property	X X X					
32. Reinsurance-Nonproportional Assumed Liability	X X X					
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	111,161,473		239,043,245	90,030,308	26,936,998	233,237,412
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes[ ] No[X]
If yes, (1) The amount of such installment premiums $.....0.
(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $.....0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1.	Fire	51,014,593	20,234,354	50,284,472	20,964,475	36,781,543	40,500,115	17,245,903	44.55
2.	Allied lines					8,121	17,043	(8,922)	
3.	Farmowners multiple peril		378,731	120,235	258,496	325,464	374,852	209,108	54.23
4.	Homeowners multiple peril		904,130	274,889	629,241	1,007,110	1,030,193	606,158	112.30
5.	Commercial multiple peril		1,517,595	368,711	1,148,884	12,005,368	12,743,891	410,361	(651.13)
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine								
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake								
13.	Group accident and health		2,344,265	511,201	1,833,064	20,999,884	19,750,854	3,082,094	123.83
14.	Credit accident and health (group and individual)								
15.	Other accident and health		3,954,702	1,123,250	2,831,452	18,694,873	14,564,014	6,962,311	113.70
16.	Workers' compensation	680	1,211,188	250,598	961,270	6,908,875	8,931,670	(1,061,525)	(201.11)
17.1	Other liability - occurrence	1,045,709	8,363,994	1,113,868	8,295,835	400,267,078	368,657,510	39,905,403	78.12
17.2	Other liability - claims-made								
17.3	Excess Workers' Compensation								
18.1	Products liability - occurrence	23,725			23,725	64,013,707	64,037,539	(107)	
18.2	Products liability - claims made	27,500			27,500	9,332,588	9,117,000	243,088	64.82
19.1	19.2 Private passenger auto liability		116,274,844	34,012,380	82,262,464	99,078,907	80,083,194	101,258,177	70.08
19.3	19.4 Commercial auto liability								
21.	Auto physical damage		5,586		5,586	286,590	292,390	(214)	
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety					143,000	143,000		
26.	Burglary and theft								
27.	Boiler and machinery								
28.	Credit								
29.	International		25,350		25,350	35,932	230,914	(169,632)	
30.	Warranty								
31.	Reinsurance-Nonproportional Assumed Property	XXX							
32.	Reinsurance-Nonproportional Assumed Liability	XXX							
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	52,112,207	155,214,739	88,059,604	119,267,342	669,889,040	620,474,179	168,682,203	68.95
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	2,866,807	41,734,830	29,299,094	15,302,543	30,494,000	367,000	9,382,000	36,781,543	220,933
2. Allied Lines		7,651	1,530	6,121		3,000	1,000	8,121	48
3. Farmowners multiple peril		533,196	215,732	317,464		10,000	2,000	325,464	1,943
4. Homeowners multiple peril		965,959	291,849	674,110		482,000	149,000	1,007,110	8,969
5. Commercial multiple peril		2,786,522	277,154	2,509,368		12,567,000	3,071,000	12,005,368	681,418
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident & health		1,596,884		1,596,884		26,696,000	7,293,000	(a) 20,999,884	761,393
14. Credit accident & health (group & individual)									
15. Other accident & health		11,547,920	3,026,047	8,521,873		13,994,000	3,821,000	(a) 18,694,873	442,630
16. Workers' compensation	2,077	4,749,897	466,099	4,285,875		2,623,000		6,908,875	229,517
17.1 Other liability - occurrence	22,388,965	30,858,559	4,615,446	48,632,078	456,030,000	156,270,000	260,665,000	400,267,078	183,642,632
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence	158,707			158,707	63,855,000			64,013,707	25,864,499
18.2 Products liability - claims-made	454,588			454,588	8,878,000			9,332,588	3,501,778
19.1 19.2 Private passenger auto liability		47,833,868	13,198,961	34,634,907		90,031,000	25,587,000	99,078,907	7,644,095
19.3 19.4 Commercial auto liability									
21. Auto physical damage		286,590		286,590				286,590	1,711
22. Aircraft (all perils)									
23. Fidelity									
24. Surety					143,000			143,000	854
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International		35,932		35,932				35,932	215
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	XXX				XXX				
32. Reinsurance-Nonproportional Assumed Liability	XXX				XXX				
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	25,871,144	142,937,808	51,391,912	117,417,040	559,400,000	303,043,000	309,971,000	669,889,040	223,002,635
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including $.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	45,475,088	0		45,475,088
1.2 Reinsurance assumed	21,323,683	0		21,323,683
1.3 Reinsurance ceded	4,406,944			4,406,944
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	62,391,827	0		62,391,827
2. Commission and brokerage:				
2.1 Direct, excluding contingent		1,333,240		1,333,240
2.2 Reinsurance assumed, excluding contingent		49,405,061		49,405,061
2.3 Reinsurance ceded, excluding contingent		11,920,107		11,920,107
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		38,818,194		38,818,194
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations		8,009		8,009
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	118,551	2,279,504		2,398,055
8.2 Payroll taxes				
9. Employee relations and welfare	45,912	1,065,425		1,111,337
10. Insurance				
11. Directors' fees				
12. Travel and travel items	(1,004)	42,404		41,400
13. Rent and rent items				
14. Equipment				
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	48	11,035		11,083
17. Postage, telephone and telegraph, exchange and express		4,757		4,757
18. Legal and auditing		559,549	1,445,875	2,005,424
19. TOTALS (Lines 3 to 18)	163,507	3,970,683	1,445,875	5,580,065
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.....0		1,057,163		1,057,163
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	1	278		279
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	1	1,057,441		1,057,442
21. Real estate expenses				
22. Real estate taxes		121,041		121,041
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	21,809	13,527		35,336
25. TOTAL expenses incurred	62,577,144	43,980,886	1,445,875	(a) 108,003,905
26. Less unpaid expenses - current year	223,002,635	4,548,036	505,337	228,056,008
27. Add unpaid expenses - prior year	178,916,099	4,209,204	467,689	183,592,992
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	18,490,609	43,642,054	1,408,227	63,540,889
DETAILS OF WRITE-INS				
2401. DATA PROCESSING SERVICES	21,809	(21,809)		
2402. MISC. CHARGES		35,336		35,336
2403. SERVICE CHARGES				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	21,809	13,527		35,336

(a) Includes management fees of $.....1,448,710 to affiliates and $.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 4,263,572	3,885,367
1.1	Bonds exempt from U.S. tax	(a) 7,760	10,510
1.2	Other bonds (unaffiliated)	(a) 33,034,826	32,994,156
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	3,995	
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 2,371,506	2,560,378
7.	Derivative instruments	(f)	
8.	Other invested assets	5,779,981	5,779,981
9.	Aggregate write-ins for investment income		
10.	TOTAL gross investment income	45,461,640	45,230,392
11.	Investment expenses		(g) 1,445,875
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 154
14.	Depreciation on real estate and other invested assets		(i) 28,869
15.	Aggregate write-ins for deductions from investment income		1,811,765
16.	TOTAL Deductions (Lines 11 through 15)		3,286,663
17.	Net Investment income (Line 10 minus Line 16)		41,943,729
DETAILS OF WRITE-INS			
0901.	0		
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.	Custodian and Portfolio Management Fees		1,775,106
1502.	Miscellaneous		36,659
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		1,811,765

(a) Includes $.....1,406,365 accrual of discount less $.....7,816,850 amortization of premium and less $.....2,268,951 paid for accrued interest on purchases.
(b) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued dividends on purchases.
(c) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(d) Includes $.....0 for company's occupancy of its own buildings; and excludes $.....0 interest on encumbrances.
(e) Includes $.....288,139 accrual of discount less $.....56,938 amortization of premium and less $.....690,850 paid for accrued interest on purchases.
(f) Includes $.....0 accrual of discount less $.....0 amortization of premium.
(g) Includes $.....1,445,875 investment expenses and $.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....0 interest on surplus notes and $.....0 interest on capital notes.
(i) Includes $.....28,869 depreciation on real estate and $.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	4,137,956		4,137,956	(88,712)	
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	21,901,413	892,843	22,794,256	6,968,235	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,005,993		1,005,993	2,377	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	353,827		353,827	10,466	
7.	Derivative instruments	640,748		640,748		
8.	Other invested assets	17,736,258		17,736,258	(11,558,604)	
9.	Aggregate write-ins for capital gains (losses)					
10.	TOTAL Capital gains (losses)	45,776,196	892,843	46,669,039	(4,666,238)	
DETAILS OF WRITE-INS						
0901.	Miscellaneous Capital Gain (Loss)					
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premium and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection			
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset	7,796,004	5,347,829	(2,448,175)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets			
26.	TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	7,796,004	5,347,829	(2,448,175)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	TOTAL (Lines 26 and 27)	7,796,004	5,347,829	(2,448,175)
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)			

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services, which also are in conformity with the NAIC Accounting Practices and Procedures Manual (NAIC SAP), subject to any deviations prescribed by the State of Michigan Director of Insurance.

The state has adopted certain prescribed accounting practices which differ from those of the NAIC. Specifically, the State of Michigan does not allow the use of ceded balances payable to unauthorized reinsurers to be used as an offset against ceded paid and unpaid losses recoverable, LAE recoverable, and unearned premiums recoverable from unauthorized reinsurers when determining the Company's provision for reinsurance liability. The state Director of Insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the company's surplus between NAIC SAP and practices prescribed by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 47,215,065	$ 48,627,371
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 47,215,065	$ 48,627,371
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 623,889,446	$ 604,049,978
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Difference in provision for reinsurance due to ceded balances payable					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 623,889,446	$ 604,049,978

There was no impact to statutory net income.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are recognized as revenue ratably over the terms of the contracts. Unearned premiums received from ceding companies are computed monthly on the pro rata method.

Expenses incurred in connection with acquiring new and renewal insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

(1) Short-term investments include all investments whose maturities, at the time of acquisition, are one year or less and are stated at amortized cost, which approximates fair value.

(2) Bonds not backed by other loans are generally stated at amortized cost using the interest method. Bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.

(3) Common stocks are stated at fair value except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

(4) Preferred stocks are stated at cost, lower of cost or amortized cost, or fair values depending on the assigned credit rating and whether the preferred stock has mandatory sinking fund provisions.

(5) The Company holds no mortgage loans.

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. Premiums and discounts on loan-backed bonds and structured securities are amortized using the prospective method based on anticipated prepayments at the date of purchase. Prepayment assumptions are obtained from broker dealer survey values or internal estimates.

(7) The Company has no investments in subsidiaries, controlled or affiliated entities.

(8) The Company has no ownership interest in joint ventures and less than 20% ownership interests in limited partnerships that are carried at market value.

(9) When applicable, the Company uses foreign exchange forward contracts to hedge currency exposures in its bond portfolio and enters into options contracts and exchanged traded futures to replicate exposure and hedge price risk in its common stock portfolio. Additionally, the Company uses currency and interest rate derivatives for income generation, and enters into various futures contracts with the objective of adjusting fixed income portfolio duration. When such instruments are utilized, the Company uses a value-at-risk measurement to control the risk of the income generation derivatives. These instruments, are accounted for at fair value and the Company records the changes in fair value as an adjustment to unassigned surplus. Gains (losses) at termination are recognized immediately as a component of realized gains (losses).

(10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(11) The liability for unpaid reported losses and loss adjustment expense is based on a case by case estimate (case reserve method) for all direct lines of business. A provision is also made for losses incurred but not reported (IBNR). Such liabilities are necessarily based on estimates and, while management believes that the amounts provided are adequate, the ultimate liability may be in excess of or less than amounts provided. The liability for unpaid losses on business assumed is based in part on reports received from ceding companies. In accordance with industry practice, adjustments of estimates and differences between estimates and amounts subsequently paid are reflected in operations as they occur.

(12) There have been no changes in the capitalization policy since December 31, 2018.

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from Bloomberg or internal estimates.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss - Not Applicable

(5) Support for concluding impairments are not other-than-temporary - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,057,134				5,057,134	7,582,493	(2,525,359)		5,057,134	0.304	0.306
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories	31,151,324				31,151,324	49,169,880	(18,018,556)		31,151,324	1.877	1.885
n. Other restricted assets											
o. Total restricted assets	$ 36,208,458	$	$	$	$ 36,208,458	$ 56,752,373	$ (20,543,915)	$	$ 36,208,458	2.181%	2.192%

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Reinsurance	$ 31,151,324	$	$	$	$ 31,151,324	$ 49,169,880	$ (18,018,556)	$ 31,151,324	1.877%	1.885%
Total	$ 31,151,324	$	$	$	$ 31,151,324	$ 49,169,880	$ (18,018,556)	$ 31,151,324	1.877%	1.885%

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

Notes to Financial Statements

5. Investments (Continued)

O. 5GI Securities

Investment	Number of 5GI Securities 2019	Number of 5GI Securities 2018	Aggregate BACV 2019	Aggregate BACV 2018	Aggregate Fair Value 2019	Aggregate Fair Value 2018
(1) Bonds - amortized cost			$	$	$	$
(2) Bonds - fair value	12	5	15,233,277	6,611,266	16,854,631	6,613,299
(3) LB & SS - amortized cost						
(4) LB & SS - fair value						
(5) Preferred stock - amortized cost						
(6) Preferred stock - fair value						
(7) Total (1+2+3+4+5+6)	12	5	$ 15,233,277	$ 6,611,266	$ 16,854,631	$ 6,613,299

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Total Amount Excluded - Not Applicable

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) During 2019and 2018 immaterial options contracts were used to replicate exposure and hedge price risk in the Company's common stock portfolio, manage duration, or generate income.

Risks created by derivative instruments are strictly monitored at all times. The Company's overall financial strategies and impacts from using derivatives are reviewed periodically with the Finance Committee of the Company's parent's Board of Directors and revised as market conditions dictate.

No derivative instruments were owned as of December 31, 2019 and December 31, 2018.

(2) Pursuant to a hedging program filed with the State of Michigan, the Company has used foreign exchange forward contracts to hedge currency exposures in its bond portfolio and has entered into options contracts and exchanged traded futures to replicate exposure and hedge price risk in its common stock portfolio. Additionally, the Company has used currency and interest rate derivatives for income generation, and has entered into various futures contracts with the objective of adjusting fixed income portfolio duration.

(3) When such instruments are utilized, the Company uses a value-at-risk measurement to control the risk of the income generation derivatives. These instruments, are accounted for at fair value and the Company records the changes in fair value as an adjustment to unassigned surplus.

(4) Derivative Contracts with Financing Premiums - Not Applicable

(5) Gains (losses) at termination are recognized immediately as a component of realized gains (losses).

(6) Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable

(7) Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable

(8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2019			2018			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Gross deferred tax assets	$ 14,188,443	$ 2,485,216	$ 16,673,659	$ 14,794,888	$ 1,743,576	$ 16,538,464	$ (606,445)	$ 741,640	$ 135,195
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	14,188,443	2,485,216	16,673,659	14,794,888	1,743,576	16,538,464	(606,445)	741,640	135,195
(d) Deferred tax assets nonadmitted	7,796,004		7,796,004	5,347,829		5,347,829	2,448,175		2,448,175
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 6,392,439	$ 2,485,216	$ 8,877,655	$ 9,447,059	$ 1,743,576	$ 11,190,635	$ (3,054,620)	$ 741,640	$ (2,312,980)
(f) Deferred tax liabilities	–	3,292,609	3,292,609	19,775	4,946,080	4,965,855	(19,775)	(1,653,471)	(1,673,246)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 6,392,439	$ (807,393)	$ 5,585,046	$ 9,427,284	$ (3,202,504)	$ 6,224,780	$ (3,034,845)	$ 2,395,111	$ (639,734)

Notes to Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2019			2018			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 5,015,374	$	$ 5,015,374	$ 5,622,463	$	$ 5,622,463	$ (607,089)	$	$ (607,089)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	569,672		569,672	602,317		602,317	(32,645)		(32,645)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	569,672		569,672	602,317		602,317	(32,645)		(32,645)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	92,745,660	XXX	XXX	89,673,780	XXX	XXX	3,071,880
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	807,393	2,485,216	3,292,609	3,222,279	1,743,576	4,965,855	(2,414,886)	741,640	(1,673,246)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 6,392,439	$ 2,485,216	$ 8,877,655	$ 9,447,059	$ 1,743,576	$ 11,190,635	$ (3,054,620)	$ 741,640	$ (2,312,980)

(3) Ratio used as basis of admissibility

	2019	2018
(a) Ratio percentage used to determine recovery period and threshold limitation amount	497.000%	567.000%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 618,304,394	$ 597,825,198

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2019		2018		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col. 1-3)	(6) Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 14,188,443	$ 2,485,216	$ 14,794,888	$ 1,743,576	$ (606,445)	$ 741,640
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 6,392,439	$ 2,485,216	$ 9,447,059	$ 1,743,576	$ (3,054,620)	$ 741,640
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1) 2019	(2) 2018	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	$ 5,057,859	$ 12,282,498	$ (7,224,639)
(b) Foreign			
(c) Subtotal	$ 5,057,859	$ 12,282,498	$ (7,224,639)
(d) Federal income tax on net capital gains	9,800,498	2,222,462	7,578,036
(e) Utilization of capital loss carry-forwards			
(f) Other	(2,783,612)	435,201	(3,218,813)
(g) Federal and foreign income taxes incurred	$ 12,074,745	$ 14,940,161	$ (2,865,416)

Notes to Financial Statements

9. Income Taxes (Continued)

Current income taxes incurred consist of the following major components:	(1) 2019	(2) 2018	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 10,955,239	$ 11,364,467	$ (409,228)
(2) Unearned premium reserve	2,813,371	3,292,748	(479,377)
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets		116,824	(116,824)
(8) Compensation and benefits accrual	416,254		416,254
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	3,579	20,849	(17,270)
(99) Subtotal	$ 14,188,443	$ 14,794,888	$ (606,445)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	7,796,004	5,347,829	2,448,175
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 6,392,439	$ 9,447,059	$ (3,054,620)
(e) Capital			
(1) Investments	$ 640,686	$ 898,892	$ (258,206)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)	1,844,530	844,684	999,846
(99) Subtotal	$ 2,485,216	$ 1,743,576	$ 741,640
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	2,485,216	1,743,576	741,640
(i) Admitted deferred tax assets (2d + 2h)	$ 8,877,655	$ 11,190,635	$ (2,312,980)

Current income taxes incurred consist of the following major components:	(1) 2019	(2) 2018	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	$	$	$
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)	–	19,775	(19,775)
(99) Subtotal	$ –	$ 19,775	$ (19,775)
(b) Capital			
(1) Investments	$ 3,292,609	$ 4,946,080	$ (1,653,471)
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	$ 3,292,609	$ 4,946,080	$ (1,653,471)
(c) Deferred tax liabilities (3a99 + 3b99)	$ 3,292,609	$ 4,965,855	$ (1,673,246)
4. Net deferred tax assets/liabilities (2i - 3c)	$ 5,585,046	$ 6,224,780	$ (639,734)

The Company does not currently have any federal or foreign income tax loss contingencies, nor does it expect a significant increase in tax contingencies within the 12 month period following the balance sheet date.

There were no adjustments to gross deferred tax assets because of a change in circumstances that caused a change in judgment about the realizability of deferred tax assets.

The change in net deferred income taxes is composed of the following:

	December 31, 2019	December 31,2018	Change
Total deferred tax assets	$ 16,673,659	$ 16,538,464	$ 135,195
Total deferred tax liabilities	(3,292,609)	(4,965,855)	1,673,246
Net deferred tax assets/liabilities	$ 13,381,050	$ 11,572,609	$ 1,808,441
Statutory valuation allowance	-	-	-
Net deferred tax assets/liabilities after valuation allowanc	$ 13,381,050	$ 11,572,609	$ 1,808,441
Tax effect of unrealized gains/(losses)	(1,709,447)	(729,537)	(979,910)
Statutory valuation allowance on unrealized	-	-	-
Change in net deferred income tax [(expense)/benefit]	$ 11,671,603	$ 10,843,072	$ 828,531

Notes to Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

The recorded amount for federal income taxes differs from the amount of income tax expense that would result from applying domestic federal statutory tax rates to income before federal income taxes as a result of the following:

	2019	Effective Tax Rate
Provision computed at statutory rate	$ 12,450,860	21.000%
Post return adjustment	1,629,160	2.748
Other	(2,154,109)	-3.633
Total	$ 11,925,911	20.115%

	2019	Effective Tax Rate
Federal and foreign income taxes incurred	$ 5,057,859	8.531%
Realized capital gains tax	9,800,498	16.530
Prior year overaccrual/(underaccrual)	(2,783,612)	-4.695
Change in net deferred income taxes	(148,834)	-0.251
Total statutory income taxes	$ 11,925,911	20.115%

E. Operating Loss and Tax Credit Carryforwards

(1) Unused loss carryforwards available - Not Applicable

(2) Income tax expense available for recoupment

The amount of federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses are as follows:

	Ordinary	Capital	Total
2017	$	$ 25,544,775	$ 25,544,775
2018	12,095,027	495,579	12,590,606
2019	5,057,859	9,800,498	14,858,357

(3) Deposits admitted under IRC Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company is part of two short period consolidated tax returns: DowDuPont, Inc. EIN 81-1224539 for the period January 01, 2019 to March 31, 2019 and Dow Inc. EIN 30-1128146 for the period April 01, 2019 to December 31, 2019.

(2) The tax allocation agreement provides that the company computes and pays its tax liability on a separate return basis. The Company retains credit for its operating losses and settles its intercompany tax balances at least annually.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of Liana Limited, which is a wholly owned subsidiary of The Dow Chemical Company. The Company writes direct property and liability policies for The Dow Chemical Company and participates in property and casualty reinsurance activities with other insurance companies.

B. Details of transactions greater than ½% of admitted assets:

On May 17, 2019, Dorinco's Board of Directors declared a dividend of up to $60,000,000, payable subject to approval from the Michigan Director of Insurance. Approval was received on June 7, 2019. Payment of $30,000,000 was made on June 28, 2019. During 2018, there were no declared dividends.

See further information in Note 13.4. There were no additional transactions greater than ½% of admitted assets in 2019 and 2018.

C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - Not Applicable

D. Amounts due to or from Related Parties:

Amounts Due From Affiliates	31-Dec-19	31-Dec-18
Liana Limited	$ 27,500	$27,500
The Dow Chemical Company	319,476	227,272
Dorintal Reinsurance Limited	147,298	151,296
Total	$ 494,274	$ 406,068

Affiliated balances, with the exception of the revolving notes, are settled through a monthly netting process. In addition to the amounts itemized above at December 31, 2019 is an intercompany revolving note receivable from the parent, Liana Limited, of $100.6 million ($76.1 million at December 31, 2018) both reported on Schedule BA and included on Assets page 2, line 8.

E. Guarantees or Contingencies - Not Applicable

F. Management, Service Contracts, Cost Sharing Arrangements:

The Company reimburses its parent and affiliates for costs incurred in providing shared services personnel to the Company.

G. All outstanding shares of the Company are owned by the parent, Liana Limited, an insurance holding company domiciled in the State of Delaware which is owned 100% by The Dow Chemical Company.

Notes to Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

The ultimate Parent, The Dow Chemical Company, sponsors a defined benefit pension plan covering substantially all Company employees. Benefits are based on length of service and the employee's three highest consecutive years of compensation. The funding policy of the ultimate Parent is to contribute to the plan when pension laws and economics either require or encourage funding. Pension costs allocated to the Company amounted to approximately $ 254,926 and $ 245,166 in 2019 and 2018, respectively. The company has no legal obligation for benefits under this plan.

The ultimate Parent sponsors a postretirement health care benefit plan covering substantially all retired employees of the Company. The ultimate Parent funds most of the costs of these benefits as incurred. The Company's share of postretirement health care benefits was approximately $80,640 and $6,802 in 2019 and 2018, respectively. The Company has no legal obligation for benefits under this plan.

Substantially all of the employees of the Company are eligible to participate in a defined contribution plan (Employee Savings Plan) by contributing a portion of their compensation, which is partially matched by the ultimate Parent. Matching contributions, which are charged to the Company, were approximately $86,909 and $123,306 in 2019 and 2018, respectively. The Company has no legal obligation for benefits under this plan.

H. Postemployment Benefits and Compensated Absences

The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The ultimate Parent sponsors a postretirement health care benefit plan covering substantially all employees of the Company. This plan includes prescription drug coverage.

(1) Recognition of the existence of the Act - Not Applicable

(2) Effects of the subsidy in measuring the net postretirement benefit cost - Not Applicable

(3) Disclosure of gross benefit payments - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company has 100,000 shares authorized and 50,000 shares issued and outstanding. All shares are Class A shares.

2. Dividend Rate of Preferred Stock - Not Applicable

3. The maximum amount of dividends which can be paid by State of Michigan insurance companies to shareholders without prior approval of the Michigan Director of Insurance is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2019 was $623,889,446 The maximum dividend payout which may be made without prior approval in 2019 is $62,388,945

4. During 2019, the Company declared dividends payable to its parent subject to the approval of the Michigan Director of Insurance. Following receipt of that approval, the dividend was paid on the following dates:

Date Declared	Approval Received	Date Paid	Amount	
17-May-19	07-Jun-19	28-Jun-19	30,000,000	Ordinary

5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders

6. Surplus Restrictions - Not Applicable

7. Surplus Advances - Not Applicable

8. Stock Held for Special Purposes - Not Applicable

9. Changes in Special Surplus Funds - Not Applicable

Notes to Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

10. Unassigned funds (surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses as of December 31, 2019 is $11,956,380 less deferred taxes of $2,510,840.

11. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company had $76,092,589 in unpaid capital commitments related to its investment in twenty-one limited partnerships as of December 31, 2019. During January 2020, $1,142,271 of this commitment was called.

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

At the end of 2019 and 2018 the Company had admitted assets of $92,204,165 and $73,054,827, respectively, in premiums receivable due from policyholders and ceding insurers. The Company routinely assesses the collectability of these receivables. The potential for loss is not believed to be material to the Company's financial position.

There are no pending legal proceedings which are beyond the ordinary course of business and which could have a material financial effect.

During 2019 and 2018, the Company determined that certain of its investments were other-than-temporarily impaired, resulting in the recognition of pretax impairment gains of $892,843 in 2019 and $ 2,938,905 in 2018. Below is a list of the cumulative other-than-temporary impairment losses recognized on investments held as of December 31, 2019 and 2018:

	Other-Than-Temporary Impairement	
Investment	December 31, 2019	December 31, 2018
Common stock	$ -	$ -
Corporate Bonds	3,050,885	4,280,437
Limited Partnership	3,816,154	3,816,154
Cumulative other-than-temporary impairement	$ 6,867,039	$ 8,096,591

Other than the impairments noted above, the Company has no other assets that it considers to be other than temporarily impaired.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfers and Servicing of Financial Assets - Not Applicable

C. Wash Sales

(1) Objectives - Not Applicable

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31 and reacquired within 30 days of the sale date

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bond		1	$ 117,425	$ 115,324	$ (744)
Bond	3	1	214,700	206,620	(8,700)

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company has categorized its assets that are measured at fair value as reflected in the table below

Notes to Financial Statements

20. Fair Value Measurements (Continued)

- Level 1 – Quoted Prices in Active Markets for Identical Items: This category is either the price of the most recent trade at the time of the market close or the official close price as defined by the exchange in which the asset is most actively traded. The total fair value is the published market price per unit multiplied by the number of units held without consideration of transaction costs.
- Level 2 – Significant Other Observable Inputs: This category is based on observable market data, other than quoted prices included in Level 1.
- Level 3 – Significant Unobservable Inputs: This category is based on unobservable market data.

(1) Fair value measurements at reporting date

For further information on Levels 2 and 3 valuation techniques, see 20.A.4.

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Preferred stocks: Perpetual - Industrial and Miscellaneous	$	$	$	$ 642,234	$ 642,234
	Common stocks: Industrial and Miscellaneous	165,070				165,070
	Other investments: Unaffiliated Limited Partnerships				134,250,879	134,250,879
	Other Investments: Cash, Cash Equivelants, and Short-Term Investments		291,140,277			291,140,277
	Total assets at fair value/NAV	$ 165,070	$ 291,140,277	$	$ 134,893,113	$ 426,198,460
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Transfers Between Levels

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to move from one level to another, including in or out of Level 3. Such events may include, but are not limited to, the availability or lack of observable input or market activity for a particular security. During 2019, no transfers between levels were required.

(4) Inputs and Valuation Techniques for Levels 2 and 3

The fair value used for Level 2 items is based on the price a dealer would pay for the security or similar securities. Market inputs are obtained from vendors (primarily Financial Times Interactive Data and Standard & Poor's). Assets measured using significant other observable inputs are primarily valued by reference to quoted prices of similar assets in active markets, adjusted for any terms specific to that asset. For all other assets for which observable inputs are used, fair value is derived through the use of fair value models, such as discounted cash flow models or other standard pricing models.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 1,057,565,674	$ 982,117,502	$ –	$ 1,057,565,674	$ –	$ –	$ –
Preferred stocks	642,234	642,234	–	–	–	642,234	–
Common Stocks	165,070	165,070	165,070	–	–	–	–
Other Investments: Unaffiliated Limited Partnerships	134,250,879	134,250,879	–	–	–	134,250,879	–
Other Investments: Cash, Cash Equivalents, and Short-Term Investments	291,140,277	291,140,277	–	291,140,277	–	–	–

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

The assets reported using NAV consist of alternative investments, primarily investments in real estate, private equity, venture capital and limited partnership funds. The value is derived from the financial statements for the entity in which the Company holds its investments. The probability is remote that the funds would be sold for a value other than NAV.

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Assets in the amount of $5,057,134 and $7,582,493 at the end of 2019 and 2018, respectively, were on deposit with government authorities or trustees as required by law. Assets valued at $31,151,324 and $49,169,880 at the end of 2019 and 2018, respectively, were held in a reinsurance trust for the benefit of ACE American Insurance Company.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

Notes to Financial Statements

21. Other Items (Continued)

F. Subprime-Mortgage-Related Risk Exposure

(1) The Company considers its exposure to subprime mortgage risk to be minimal. At December 31, 2019, the Company did not hold any direct investments in mortgage loans (subprime or otherwise), nor did it hold direct investments in securities with underlying subprime exposure. While the Company did hold certain residential mortgage backed securities as investments at December 31, 2019 and 2018, these investments do not carry underlying subprime exposure. Its equity investments are with entities with no significant subprime related risk exposure. Additionally, the Company has not written any policies for Mortgage Guaranty or Financial Guaranty insurance coverage.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

At December 31, 2019, the Company held residential mortgage backed securities through the Federal Home Loan Mortgage Corporation pools with an actual cost of $17,835,959 at December 31, 2019 ($26,630,249 at December 31, 2018), book/adjusted carrying amounts of $17,832,033 ($26,655,857 at December 31, 2018) and fair values of $18,554,277 ($27,214,462 at December 31, 2018). There were no other than temporary impairments recorded on these investments. All investments are considered high quality with NAIC designations of "1". The Company believes the risk of subprime exposure in these investments is limited to the general market risk of reduced asset values due to overall market conditions.

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	$ 17,835,959	$ 17,832,033	$ 18,554,277	$ –
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	$ 17,835,959	$ 17,832,033	$ 18,554,277	$ –

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no events occurring from December 31, 2019 through February 24, 2020 to be disclosed.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	NO	
B. ACA fee assessment payable for the upcoming year	$	$
C. ACA fee assessment paid	$	$
D. Premium written subject to ACA 9010 assessment	$	$
E. Total adjusted capital before surplus adjustment	$	
F. Total adjusted capital after surplus adjustment	$	
G. Authorized control level	$	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	NO	

23. Reinsurance

A. Unsecured Reinsurance Recoverables - None

B. Reinsurance Recoverable in Dispute - None

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 19,904,311	$ 3,126,073	$ 20,271,892	$ –	$ (367,581)	$ 3,126,073
b. All other	46,113,336	7,741,992	11,589,529	1,935,576	34,523,807	5,806,416
c. Total	$ 66,017,647	$ 10,868,065	$ 31,861,421	$ 1,935,576	$ 34,156,226	$ 8,932,489
d. Direct unearned premium reserve			$ 32,828,820			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

Notes to Financial Statements

23. Reinsurance (Continued)

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As a result of changes in estimates for insured events relating to prior years, the provision of losses and loss adjustment expenses increased by approximately $12.4 million in 2019 and decreased by $56.4 million 2018, respectively. In 2019 and 2018, the Company revised its estimates of losses and loss adjustment expense reserves required on prior years based on more recent development trends.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. High Deductibles - Not Applicable

32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes (X) No ( )

Dorinco's exposure to asbestos losses arises from the sale of direct insurance and reinsurance. Dorinco's reserving methodology is to estimate the full impact of the asbestos exposure by establishing full case reserves and IBNR.

(1) Direct basis - Not Applicable

(2) Assumed reinsurance basis

	2015	2016	2017	2018	2019
a. Beginning reserves	$ 8,149,970	$ 8,196,262	$ 7,267,787	$ 6,651,045	$ 7,092,067
b. Incurred losses and loss adjustment expense	1,309,256	3,176,891	(249,530)	1,017,627	816,672
c. Calendar year payments for losses and loss adjustment expenses	1,262,964	4,105,366	367,212	576,605	577,842
d. Ending reserves (d=a+b-c)	$ 8,196,262	$ 7,267,787	$ 6,651,045	$ 7,092,067	$ 7,330,897

(3) Net of ceded reinsurance basis

	2015	2016	2017	2018	2019
a. Beginning reserves	$ 8,146,733	$ 8,193,182	$ 7,264,270	$ 6,647,615	$ 7,089,075
b. Incurred losses and loss adjustment expenses	1,309,413	3,176,454	(249,443)	1,018,065	816,829
c. Calendar year payments for losses and loss adjustment expenses	1,262,964	4,105,366	367,212	576,605	577,842
d. Ending reserves (d=a+b-c)	$ 8,193,182	$ 7,264,270	$ 6,647,615	$ 7,089,075	$ 7,328,062

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR)

(1) Direct basis $ –

(2) Assumed reinsurance basis $ 375,118

(3) Net of ceded reinsurance basis $ 375,118

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes (X) No ( )

(1) Direct basis - Not Applicable

Notes to Financial Statements

33. Asbestos/Environmental Reserves (Continued)

(2) Assumed reinsurance basis

	2015	2016	2017	2018	2019
a. Beginning reserves	$ 1,334,143	$ 1,179,813	$ 1,094,500	$ 1,151,461	$ 1,498,813
b. Incurred losses and loss adjustment expense	55,734	73,015	159,020	442,246	214,764
c. Calendar year payments for losses and loss adjustment expenses	210,064	158,328	102,059	94,894	326,028
d. Ending reserves (d=a+b-c)	$ 1,179,813	$ 1,094,500	$ 1,151,461	$ 1,498,813	$ 1,387,549

(3) Net of ceded reinsurance basis

	2015	2016	2017	2018	2019
a. Beginning reserves	$ 1,330,473	$ 1,176,165	$ 1,090,342	$ 1,146,516	$ 1,459,506
b. Incurred losses and loss adjustment expenses	55,756	60,560	158,233	407,884	227,557
c. Calendar year payments for loss and loss adjustment expenses	210,064	146,383	102,059	94,894	308,473
d. Ending reserves (d=a+b-c)	$ 1,176,165	$ 1,090,342	$ 1,146,516	$ 1,459,506	$ 1,378,590

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE) - Not Applicable

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

(1) Direct basis $ –
(2) Assumed reinsurance basis $ 116,395
(3) Net of ceded reinsurance basis $ 116,395

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]

1.3 State Regulating? Michigan

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/15/2019

3.4 By what department or departments?
State of Michigan Department of Insurance and Financial Services

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes[ ] No[X]
4.12 renewals? Yes[ ] No[X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes[ ] No[X]
4.22 renewals? Yes[ ] No[X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]

7.2 If yes,
7.21 State the percentage of foreign control 0.000%
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		No	No	No	No

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP, Suite 400, 3320 Ridgecrest Dr., Midland, MI 48642

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[ ] No[ ] N/A[X]

10.6 If the response to 10.5 is no or n/a please explain:
Michigan insurance laws regarding Audit Committees are only applicable to non-SOX compliant entities. As Dorinco's ultimate parent, The Dow Chemical Company, is SOX compliant, these laws are not applicable.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

GENERAL INTERROGATORIES (Continued)

Yi Jing, Senior Consultant, Willis Towers Watson, Forestal Centre, 175 Powder Forest Drive, Weatogue, CT 06089-9658

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[ ] No[X]
12.11 Name of real estate holding company
12.12 Number of parcels involved 0
12.13 Total book/adjusted carrying value $..... 0
12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[ ] No[ ] N/A[X]
13.3 Have there been any changes made to any of the trust indentures during the year? Yes[ ] No[ ] N/A[X]
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[ ] No[ ] N/A[X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
14.11 If the response to 14.1 is no, please explain:
14.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
14.21 If the response to 14.2 is yes, provide information related to amendment(s).
14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[ ] No[X]
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[ ] No[X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers $..... 0
20.12 To stockholders not officers $..... 0
20.13 Trustees, supreme or grand (Fraternal only) $..... 0
20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers $..... 0
20.22 To stockholders not officers $..... 0
20.23 Trustees, supreme or grand (Fraternal only) $..... 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[ ] No[X]
21.2 If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others $..... 0
21.22 Borrowed from others $..... 0
21.23 Leased from others $..... 0
21.24 Other $..... 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[ ] No[X]
22.2 If answer is yes:
22.21 Amount paid as losses or risk adjustment $..... 0
22.22 Amount paid as expenses $..... 0
22.23 Other amounts paid $..... 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..... 27,500

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes[X] No[ ]
24.02 If no, give full and complete information, relating thereto
24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes[ ] No[ ] N/A[X]
24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $..... 0
24.06 If answer to 24.04 is no, report amount of collateral for other programs. $..... 0
24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]

GENERAL INTERROGATORIES (Continued)

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

24.103 Total payable for securities lending reported on the liability page. $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes[X] No[ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 5,057,134
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 31,151,324
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[X] No[ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[X] No[ ] N/A[ ]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]

26.42 Permitted Accounting Practice Yes[ ] No[X]

26.43 Other Accounting Guidance Yes[ ] No[X]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity at tests to the following: Yes[ ] No[X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	50 S. LaSalle Street, Chicago, IL 60675

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes[ ] No[X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Blackrock Financial Management	U
Advent Capital Management, LLC	U
Robert Sparling	A
Kyler Killmaster	A
Sruti Parikh	A

GENERAL INTERROGATORIES (Continued)

1 Name of Firm or Individual	2 Affiliation
Gary Lau	A
Andres Lobo	A
James MacFarlane	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[ ] No[X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	Blackrock Financial Management	549300LVXYIVJKE13M84	Business Entity Data B.V.	NO
113013	Advent Capital Management, LLC	JON937H5HNZFJQPF387	SEC	NO
	Robert Sparling			NO
	Kyler Killmaster			NO
	Sruti Parikh			NO
	Gary Lau			NO
	Andres Lobo			NO
	James MacFarlane			NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	982,117,502	1,057,557,631	75,440,129
30.2	Preferred stocks	642,234	642,234	
30.3	Totals	982,759,736	1,058,199,865	75,440,129

30.4 Describe the sources or methods utilized in determining the fair values:
Fair Values are Market Values obtained from Custodian - Northern Trust

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[X] No[ ] N/A[ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

32.2 If no, list exceptions:

33. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[X] No[ ]

GENERAL INTERROGATORIES (Continued)

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[ ] No[X]

OTHER

36.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? $..... 85,065

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A. M. Best Company, Inc.	77,350

37.1 Amount of payments for legal expenses, if any? $..... 0

37.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? $..... 0

38.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes[ ] No[X]
1.2 If yes, indicate premium earned on U.S. business only. $ 0
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0
1.31 Reason for excluding:
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0
1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0
1.6 Individual policies
Most current three years:
1.61 Total premium earned $ 0
1.62 Total incurred claims $ 0
1.63 Number of covered lives 0
All years prior to most current three years:
1.64 Total premium earned $ 0
1.65 Total incurred claims $ 0
1.66 Number of covered lives 0
1.7 Group policies
Most current three years:
1.71 Total premium earned $ 0
1.72 Total incurred claims $ 0
1.73 Number of covered lives 0
All years prior to most current three years:
1.74 Total premium earned $ 0
1.75 Total incurred claims $ 0
1.76 Number of covered lives 0

2. Health Test

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	244,651,140	213,161,746
2.3	Premium Ratio (2.1 / 2.2)		
2.4	Reserve Numerator	40,838,121	35,234,532
2.5	Reserve Denominator	974,548,284	882,314,424
2.6	Reserve Ratio (2.4 / 2.5)	0.042	0.040

3.1 Does the reporting entity issue both participating and non-participating policies? Yes[ ] No[X]
3.2 If yes, state the amount of calendar year premiums written on:
3.21 Participating policies $ 0
3.22 Non-participating policies $ 0

4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1 Does the reporting entity issue assessable policies? Yes[ ] No[ ] N/A[X]
4.2 Does the reporting entity issue non-assessable policies? Yes[ ] No[ ] N/A[X]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0.000%
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. For Reciprocal Exchanges Only:
5.1 Does the exchange appoint local agents? Yes[ ] No[ ] N/A[X]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes[ ] No[ ] N/A[X]
5.22 As a direct expense of the exchange Yes[ ] No[ ] N/A[X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes[ ] No[ ] N/A[X]
5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
Not Applicable
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Large industrial property - F&EI (Fire & Explosion Index); Wind & Eq - Agg. limits exposed; location: US Gulf Coast
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss:
Quota Share Reinsurance and Excess of Loss Reinsurance
6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes[X] No[ ]
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes[ ] No[X]
7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes[ ] No[ ] N/A[X]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes[ ] No[X]
8.2 If yes, give full information.

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;

GENERAL INTERROGATORIES (Continued)

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes[ ] No[X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes[ ] No[X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes[ ] No[X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or Yes[ ] No[X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes[ ] No[X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes[ ] No[X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes[X] No[ ] N/A[ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes[ ] No[X]
11.2 If yes, give full information:

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses $ 0
12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds. $ 0
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes[ ] No[X] N/A[ ]
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From 0.000%
12.42 To 0.000%
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes[ ] No[X]
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit $ 0
12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 37,000,000
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes[X] No[ ]
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes[ ] No[X]
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes[ ] No[ ] N/A[X]
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes[ ] No[ ] N/A[X]
14.5 If the answer to 14.4 is no, please explain

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes[ ] No[X]
15.2 If yes, give full information:

16.1 Does the reporting entity write any warranty business? Yes[ ] No[X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other *					

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes[ ] No[X]
Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption.
17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance $ 0
17.12 Unfunded portion of Interrogatory 17.11 $ 0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $ 0
17.14 Case reserves portion of Interrogatory 17.11 $ 0
17.15 Incurred but not reported portion of Interrogatory 17.11 $ 0
17.16 Unearned premium portion of Interrogatory 17.11 $ 0
17.17 Contingent commission portion of Interrogatory 17.11 $ 0

GENERAL INTERROGATORIES (Continued)

18.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
18.2 If yes, please provide the amount of custodial funds held as of the reporting date: $ 0
18.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
18.4 If yes, please provide the balance of the funds administered as of the reporting date: $ 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[X] No[ ]

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	257,716,810	233,022,878	249,102,128	236,221,553	207,801,029
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)	79,531,011	80,978,418	86,721,884	84,270,765	88,742,400
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	1,148,849	1,766,110	1,914,614	2,636,436	3,798,979
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	11,808,048	15,947,951	13,952,594	15,204,121	9,710,975
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)					
6. TOTAL (Line 35)	350,204,718	331,715,358	351,691,221	338,332,874	310,053,383
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1,19.2 & 19.3,19.4)	185,111,129	164,609,421	117,820,371	134,908,097	118,369,830
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	38,649,211	38,822,533	30,372,167	27,789,385	28,078,369
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	861,646	1,382,651	1,072,831	1,387,592	1,921,094
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,615,426	11,645,282	8,030,635	8,588,938	5,300,568
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)					
12. TOTAL (Line 35)	233,237,412	216,459,888	157,296,004	172,674,012	153,669,861
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	(30,589,093)	26,250,668	7,048,707	48,947,552	34,473,276
14. Net investment gain or (loss) (Line 11)	78,812,270	34,444,041	100,807,027	56,029,945	70,695,915
15. TOTAL other income (Line 15)	1,266,135	650,361	2,406,776	2,060,420	2,110,078
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	2,274,247	12,717,699	(1,883,437)	21,536,559	21,517,695
18. Net income (Line 20)	47,215,065	48,627,371	112,145,947	85,501,358	85,761,574
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,652,056,261	1,568,339,939	1,547,868,728	1,522,889,454	1,536,155,480
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	48,945,211	20,108,385	40,757,714	40,706,929	23,761,420
20.2 Deferred and not yet due (Line 15.2)	46,258,954	52,946,442	41,642,922	35,509,627	30,610,759
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	1,028,166,815	964,289,961	968,175,731	990,931,562	1,022,109,269
22. Losses (Page 3, Line 1)	669,889,040	620,474,179	613,021,858	591,858,827	614,390,710
23. Loss adjustment expenses (Page 3, Line 3)	223,002,635	178,916,099	184,239,681	217,115,028	230,215,658
24. Unearned premiums (Page 3, Line 9)	66,985,046	78,398,774	75,100,632	71,730,483	64,122,017
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	623,889,446	604,049,978	579,692,997	531,957,892	514,046,211
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	43,686,219	45,782,370	(1,074,024)	4,263,600	27,289,878
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	623,889,446	604,049,978	579,692,997	531,957,892	514,046,211
29. Authorized control level risk-based capital	124,334,877	105,357,803	107,584,322	110,368,402	115,091,993
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	65.0	77.0	71.5	66.9	64.0
31. Stocks (Lines 2.1 & 2.2)	0.1	0.0	0.5	18.0	15.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.1	0.1	0.1	0.1
34. Cash, cash equivalents and short-term investments (Line 5)	19.3	7.2	10.4	4.0	7.4
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	15.6	15.7	17.5	11.1	12.7
38. Receivables for securities (Line 9)	0.1		0.1		0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. TOTAL of above Lines 42 to 47					
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains or (Losses) (Line 24)	(3,686,328)	(9,272,251)	(36,862,704)	2,701,121	(42,705,488)
52. Dividends to stockholders (Line 35)	(30,000,000)			(70,000,000)	(50,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	19,839,468	24,356,981	47,735,105	17,911,681	(17,775,190)
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1,19.2 & 19.3,19.4)	126,947,640	130,721,698	121,771,530	133,814,176	91,518,367
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	71,254,533	105,688,261	52,948,490	28,303,839	54,472,156
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	2,800,456	2,805,261	3,014,480	6,345,118	5,452,290
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,324,317	11,334,114	11,611,131	13,162,524	7,634,343
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. TOTAL (Line 35)	207,326,946	250,549,334	189,345,631	181,625,658	159,077,156
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1,19.2 & 19.3,19.4)	91,570,794	86,649,041	69,979,416	78,746,311	55,331,857
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	20,970,061	20,715,644	26,514,338	13,447,982	9,889,996
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	2,036,621	1,870,814	2,224,675	3,873,233	3,684,633
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34)	4,689,866	7,504,197	6,541,410	6,682,587	4,865,846
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. TOTAL (Line 35)	119,267,342	116,739,696	105,259,840	102,750,112	73,772,332
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	68.9	58.3	82.1	48.6	54.6
68. Loss expenses incurred (Line 3)	25.6	8.1	(9.3)	2.3	5.5
69. Other underwriting expenses incurred (Line 4)	18.0	21.4	22.6	19.5	17.9
70. Net underwriting gain (loss) (Line 8)	(12.5)	12.3	4.6	29.7	22.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	18.3	20.7	20.6	17.4	16.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	94.5	66.3	72.8	50.9	60.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	37.4	35.8	27.1	32.5	29.9
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	9,436	(58,323)	(73,026)	(49,448)	(43,477)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	1.6	(10.1)	(13.7)	(9.6)	(8.1)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(23,244)	(118,644)	(90,159)	(86,604)	(60,623)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(4.0)	(22.3)	(17.5)	(16.3)	(11.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)

33499201943059100 2019 Document Code: 430

NAIC Group Code: 0000

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code: 33499

19 Grand Total

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	58,661,473	57,524,634		19,553,820	51,014,593	(3,812,180)	33,360,807				1,333,240	1,108,942
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium												
16. Workers' compensation					680		2,077			838		
17.1 Other liability - occurrence	52,000,000	52,650,000		13,000,000	1,045,709	44,164,307	478,418,966	3,141,783	45,343,604	163,053,931		434,410
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products liability	500,000	375,000		275,000	51,225	243,981	73,346,295	270,530	131,485	28,928,316		4,177
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety							143,000					
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	111,161,473	110,549,634		32,828,820	52,112,207	40,596,108	585,271,145	3,412,313	45,475,089	191,983,085	1,333,240	1,547,529
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $.....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Columns 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Other U.S. Unaffiliated Insurers														
59-1362150	26379	ACCREDITED SURETY AND CASUALTY	FL	648	24	86	110		157	283				
59-1320184	18279	ACE / BANKERS STANDARD INS CO	PA			49	49							
95-2371728	22667	ACE AMERICAN INSURANCE COMPANY	PA	6,659		2,911	2,911				401			
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE CO	PA	12,328	(38)	14,999	14,961		9,362	11,301	480			31,151
39-0491540	14184	ACUITY A MUTUAL / HERITAGE MUTUAL	WI		8	622	630							
06-6033504	19038	TRAVELER CASUALTY & SURETY	CT			57	57							
75-0749877	18430	AGRICULTURAL WORKERS MUT AUTO INS CO	TX	2,303		1,016	1,016		244	177				
13-5303710	19399	AIU INSURANCE COMPANY	NY		7	1,671	1,678				1			
46-4718148	15449	ALINSCO INSURANCE CO	TX	36,389	2,300	7,527	9,827		8,780	10,914				
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	IL			294	294							
36-0719665	19232	ALLSTATE INSURANCE COMPANY	IL		2	475	477							
74-1556924	12548	AMERICAN AGRI-BUSINESS I	TX			8	8				8			
52-2048110	19720	AMERICAN ALERNATIVE INSURANCE COMPANY OF	DE			127	127							
31-0501234	16691	AMERICAN FINANCIAL GROUP	OH			(3)	(3)							
13-5124990	19380	AMERICAN HOME	NY			525	525							
98-0000065	60690	AMERICAN LIFE INSURANCE CO	DE	1,928	50	5,420	5,470		1,039		5,797			
74-0484030	60739	AMERICAN NATIONAL	TX			38	38							
43-1010895	28401	AMERICAN NATIONAL P&C	MO			413	413							
23-1641984	10219	AMERICAN OVESEAS REINS	PA			6	6							
38-0829210	23396	AMERISURE / MICHIGAN MUTUAL	MI			38	38							
05-0284861	10316	APPALACHIAN INSURANCE COMPANY	RI		3	421	424					19		
13-5358230	24678	ARROWOOD INDEMNITY CO	DE			68	68					83		
39-0143380	13420	BADGER MUTUAL INSURANCE COMPANY	WI			80	80							
59-1673015	33162	BANKERS INSURANCE COMPANY	FL			1	1							
48-6114880	41394	BENCHMARK INSURANCE COMPANY	KS	(129)		165	165		228		100			
41-1232071	31003	BERKLEY GROUP	IA			58	58					23		
36-3207068	10891	CEM INSURANCE COMPANY	IL	11,115	658	3,537	4,195		1,143	2,519				
62-0929818	31208	OAKWOOD INSURANCE COMPANY	TN			14	14							
06-6105395	20710	CENTURY INDEMNITY CO.	PA			11	11							
06-1117063	34894	TRENWICK AMERICA REINSURANCE CORP	CT			23	23							
22-2405591	41386	CHUBB & SON, INC.	NJ			2	2							
23-2044095	34789	COLONIAL PENN INSURANCE	PA			9	9							
13-1938623	19410	COMMERCE & INDUSTRY INSURANCE	NY			2	2							
13-5009848	21032	CONSTITUTION REINSURANCE	NY			66	66							
06-1008174	39047	CONSTITUTION STATE MGMT	CT			91	91							
36-2114545	20443	CONTINENTAL CASUALTY CO (CNA)	IL			238	238							
13-5010440	35289	CONTINENTAL INSURANCE COMPANY	PA			326	326							
13-1941984	20923	CONTINENTAL REINSURANCE	PA			426	426							
47-0159732	16411	COOPERATIVE MUTUAL	MN			58	58							
43-1773560	10783	CORNERSTONE NATIONAL INSURANCE	MO	16	7	17	24		3	5				
22-2464174	42471	CRUM & FORSTER INSURANCE	NJ			107	107							
46-0133680	31445	DE SMET FARM MUTUAL	SD	514	22	551	573		128					
23-1336198	13692	DONEGAL MUTUAL INSURANCE	PA		7	1,937	1,944							
13-1203170	21350	EMPIRE INSURANCE COMANY	NY	5		76	76							
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU	WI			153	153							
42-0234980	21415	EMPLOYERS MUTUAL CASUALTY	IA			147	147							
73-0742387	28746	EQUITY INSURANCE COMPANY	TX	4,398	166	802	968		625	1,474				
38-1316179	21555	FARM BUREAU MUTUAL INS CO OF MICHIGAN	MI			148	148							
14-1415410	13803	FARM FAMILY INSURANCE COMPANIES	NY	1		117	117							
38-0530690	30341	FARMERS & MERCHANTS MUTUAL	MI	96		98	98							
48-0215760	10323	FARMERS MUTUAL INSURANCE COMPANY	KS	49		11	11							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Columns 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
41-0417460	13935	FEDERATED MUTUAL INSURANCE	MN			102	102							
36-0901240	13587	FIRST CHICAGO INSURANCE COMPANY	IL		2	7	9		16					
38-0555290	13986	FRANKENMUTH MUTUAL INSURANCE COMPANY	MI			6	6							
38-0558390	13994	FREMONT INSURANCE COMPANY	MI			167	167							
14-0681640	26760	FULMONT MUTUAL INSURANCE CO	NY	(222)	7	486	493							
22-2207114	35947	GIBRALTAR CASUALTY COMPANY	DE		(25)	34	9							
02-0140690	23809	GRANITE STATE INSURANCE	IL		23	1,419	1,442							
22-2227331	19917	LIBERTY INSURANCE UNDERWRITERS, INC.	IL			6	6					6		
93-0788553	40541	GROCERS INSURANCE COMPANY	OR			33	33							
06-0384680	11452	HARTFORD STEAM BOILER	CT			17	17							
74-1296673	22489	HIGHLANDS INSURANCE COMPANY	TX			65	65							
74-0685915	31054	HOCHHEIM PRAIRIE FARM MUTUAL	TX	155		53	53							
74-1327046	29297	HOME STATE COUNTY MUTUAL	TX	16,441		6,834	6,834		1,370	1,431				
35-1689862	27570	HOOSIER INSURANCE COMPANY	IN			2	2							
06-1016108	43575	INDEMNITY INS CO OF NORTH AMERICA	PA			1,991	1,991				30			
35-0410420	14265	INDIANA LUMBERMENS MUTUAL I	IN	1		44	44							
75-6015738	21075	INDUSTRIAL UNDERWRITERS	TX		9	38	47							
13-5540698	19429	INSURANCE COMPANY STATE OF PENNSYLVANIA	IL	5,213	(9)	1,590	1,581		188	1,738				
22-1964136	21083	INTERNATIONAL INSURANCE OF TAKOMA	IL			1	1							
42-0333120	14338	IOWA MUTUAL INSURANCE COMPANY	IA			647	647							
04-1414660	65099	JOHN HANCOCK LIFE	MA	2,518	2,025		2,025		4,155					
AA-9995074	00000	LDG SPECIAL RISK DVISION	MA			561	561				682			
42-0376770	14389	LE MARS INSURANCE COMPANY	IA			5	5							
25-1149494	19437	LEXINGTON INSURANCE COMPANY	DE		1	31	32		1		21			
04-1543470	23043	LIBERTY MUTUAL INSURANCE (MA)	MA			5	5							
43-1754760	10051	LYNDON SOUTHERN INS CO	DE		16	54	70		85					
48-0215780	14451	MARYSVILLE MUTUAL INSURANCE COMPANY	KS	217	3	115	118							
51-0097283	26743	MAXUM INDEMNITY CO	CT			10	10							
38-1337336	16101	MEEMIC INSURANCE COMPANY	MI			159	159							
13-2915260	34339	METROPOLITAN REINSURANCE	RI			20	20					22		
36-1475332	20451	MIDSTATES REINSURANCE CORP	IL			1	1							
31-1169435	23612	MIDWEST EMPLOYERS CASUALTY	DE			140	140							
41-0417260	23574	MIDWEST FAMILY MUTUAL INSURANCE	IA			61	61							
35-1322669	32506	MONROE GUARANTY INSURANCE	IN			4	4							
41-0299900	13331	MOTORISTS COMMERCIAL MUTUAL	OH			195	195							
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH	PA	724		266	266		169					
74-2337371	19119	NATIONAL UNITY INSURANCE COMPANY	TX	1,930	123	379	502		412	379				
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE	OH		7	1,405	1,412					254		
02-0172170	23841	NEW HAMPSHIRE INSURANCE	IL			112	112							
13-1675535	25364	NORTH AMERICAN REINSURANCE	NY			101	101							
41-0446480	14850	NORTH STAR MUTUAL INSURANCE	MN		2	3	5							
38-0539800	30376	NORTHERN MUTUAL INSURANCE COMPANY	MI			50	50							
39-0509630	23914	NORTHWESTERN NATIONAL INSURANCE CO	WI		5	414	419							
75-0728676	29378	OLD AMERICAN COUNTY MUTUAL	TX	69,453	5,883	15,695	21,578		10,061	19,392				
61-0533007	11665	OLD AMERICAN INDEMNITY	KY	540	45	162	207		64	167				
23-1642962	12262	PENNSYLVANIA MANUFACTURE	PA			168	168							
42-0223390	13714	PHARMACISTS MUTUAL INSURANCE	IA			55	55							
23-2153760	39675	PHILADELPHIA MANUFACTURE	PA			25	25							
86-0271410	26751	PINE TOP INSURANCE - IN LIQUIDATION	IL			587	587							
75-6043791	29300	REDPOINT COUNTRY MUTUAL INS CO	TX	20,426	964	5,134	6,098		1,844	4,107				
22-3590451	40045	STARNET INSURANCE	IA			4	4							
37-0915434	13056	RLI INSURANCE GROUP	IL			28	28							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Columns 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-1695450	27065	ROCKFORD MUTUAL	IL			17	17							
43-0727872	15105	SAFETY NATIONAL CASUALTY COMPANY	MO	6	32	470	502							
13-2941133	10936	SENECA INSURANCE COMPANY	NY			104	104							
39-0333950	24988	SENTRY INSURANCE GROUP	WI			4	4							
63-0816320	40762	SOUTHERN CASUALTY INSURANCE COMPANY	GA			1	1							
38-1659168	30457	SOUTHERN MICHIGAN MUTUAL	MI			30	30							
54-6048396	15709	SOUTHERN STATES INSURANCE	VA	631	3	775	778							
58-1025758	12610	SOUTHERN TRUST INSURANCE	GA	(1)		13	13							
36-2542404	19224	ST PAUL PROTECTIVE INSURANCE CO	CT			87	87							
41-0406690	24767	ST. PAUL FIRE & MARINE INSURANCE	CT			330	330							
41-1230819	30481	ST. PAUL SURPLUS LINES INSURANCE COMPANY	DE			55	55							
95-3653107	42269	TECHNOLOGY INS CO / MAJESTIC (REHAB)	CA	114		2,594	2,594							
47-1005834	15545	THE WOODLANDS INS CO	TX	4,706	592	1,577	2,169		808	1,091				
13-4032666	10945	TOKIO MARINE AMERICA INSURANCE	NY			60	60							
43-1216030	42749	TRADERS INSURANCE COMPANY (MISSOURI	MO			43	43							
94-1517098	25534	TRANSAMERICA INSURANCE COMPANY	CA			2	2							
75-0784127	33014	TRANSPORT INSURANCE COMPANY	OH			256	256							
06-0566050	25658	TRAVELERS INDEMNITY CORP	CT			155	155							
11-2729262	23060	TRI-STATE CONSUMER INSURANCE COMPANY	NY	106		388	388			20				
95-2575892	21709	TRUCK INSURANCE EXCHANGE	CA			11	11							
75-1976074	13781	U.S. LLOYDS INSURANCE COMPANY	TX	1,827	57	347	404		266	428				
52-0515280	25887	UNITED STATES FIDELITY &	CT			31	31							
48-0288500	15296	UPLAND MUTUAL INSURANCE	KS	305		104	104							
86-0114294	21172	VANLINER INSURANCE COMPANY	MO			10	10							
39-0698170	15350	WEST BEND MUTUAL INSURANCE	WI	1		200	200							
55-0758679	10911	WEST VIRGINIA NATIONAL AUTO INS CO	WV	1,064	90	155	245		129	104				
56-1507441	13234	WILSHIRE INSURANCE COMPANY	NC			2	2							
20-4003938	12541	WINDHAVEN INSURANCE COMPANY	FL	9,188	538	1,619	2,157		1,370	3,622				
36-2781080	27855	ZURICH AMERICAN INSURANCE COMPANY	IL	20,596		41,280	41,280		5,347	6,865				
0999999 Total - Other U.S. Unaffiliated Insurers				232,259	13,609	136,250	149,859		47,994	66,017	7,520	407		31,151
Pools and Associations - Voluntary Pools - Pools, Associations or Other Similar Facilities														
AA-9995093	00000	EXCESS AND TREATY MGMNT	NY			274	274							
AA-9995096	00000	LDG OCC RISK DIVISION	MA		13	769	782		1		1,089			
1199999 Total - Pools and Associations - Voluntary Pools - Pools, Associations or Other Similar Facilities					13	1,043	1,056		1		1,089			
1299999 Total - Pools and Associations					13	1,043	1,056		1		1,089			
Other Non-U.S. Insurers														
AA-3190005	00000	AMERICAN INTL OVERSEAS UNDERWRITERS	BMU	9										
AA-1360015	00000	ASSICURAZIONI GENERALI	ITA	6,637	1,049	6,128	7,177		1,453		1,761			
AA-1320039	00000	ASSURANCES GENERALES DE	FRA			790	790							
AA-1340095	00000	GERLING-KONZERN GLOBALE	DEU			35	35							
AA-1564104	00000	HUTTERIAN BRETHREN MUTUAL	CAN	138										
AA-5361000	00000	JASA RAHARJA	IDN			6	6							
AA-1320276	00000	SCOR	FRA			7	7							
1399999 Total - Other Non-U.S. Insurers				6,784	1,049	6,966	8,015		1,453		1,761			
9999999 Totals				239,043	14,671	144,259	158,930		49,448	66,017	10,370	407		31,151

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			
0299999 Total Reinsurance Assumed By Portfolio					

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held By Company Under Reinsurance Treaties
Authorized - Other U.S. Unaffiliated Insurers																			
95-2371728	22667	Ace American Insurance Company (Starr Tech)	PA		2,475			1,600				825		2,425				2,425	
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	IL		1,328							443		443				443	
43-0990710	11150	ARCH INSURANCE COMPANY	MO		565			560				188		748				748	
41-0121640	23647	IRONSHORE INDEMNITY INC.	MN		508			160				169		329				329	
22-2227331	19917	LIBERTY INSURANCE UNDERWRITERS INC	IL		1,597			1,520				532		2,052				2,052	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH	PA		1,190							397		397				397	
75-1444207	30058	SCOR RE	NY		2,867			3,200				956		4,156				4,156	
25-0687550	19445	STARR TECHNICAL / NATIONAL UNION	PA		2,325			3,200				775		3,975				3,975	
36-4233459	16535	ZURICH INSURANCE COMPANY	NY		1,688							563		563				563	
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers					14,543			10,240				4,848		15,088				15,088	
Authorized - Other Non-U.S. Insurers																			
AA-1127084	00000	LLOYD`S OF LONDON SYND CHAUCER	GBR		241							80		80				80	
AA-1122000	00000	LLOYDS OF LONDON	GBR		61							30		30				30	
AA-1120084	00000	LLOYDS OF LONDON SYNDICATE BARBICAN 1955	GBR		193			240				64		304				304	
AA-1127221	00000	NAVIGATORS SYNDICATE 1221	GBR		339							113		113				113	
AA-5420022	00000	SAMSUNG FIRE & MARINE INSURANCE	KOR		494							165		165				165	
AA-1127183	00000	VALIDUS SYNDICATE 1183	GBR		581			400				194		594				594	
1299999 Total - Authorized - Other Non-U.S. Insurers					1,909			640				646		1,286				1,286	
1499999 Total - Authorized					16,452			10,880				5,494		16,374				16,374	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
98-0160582	14068	DORINTAL REINSURANCE LIMITED	VT		90,030	18,168	687	34,111	1,970	309,971	4,847	22,862		392,616				392,616	2,413
1699999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Captive					90,030	18,168	687	34,111	1,970	309,971	4,847	22,862		392,616				392,616	2,413
1899999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Total					90,030	18,168	687	34,111	1,970	309,971	4,847	22,862		392,616				392,616	2,413
2299999 Total - Unauthorized - Affiliates					90,030	18,168	687	34,111	1,970	309,971	4,847	22,862		392,616				392,616	2,413
Unauthorized - Other Non-U.S. Insurers																			
AA-4660010	00000	ABU DHABI NATIONAL (ADNIC)	ARE		11							4		4				4	
AA-3190002	00000	ACE BERMUDA INSURANCE LTD.	BMU		539							180		180				180	
AA-3194128	00000	ALLIED WORLD ASSURANCE COMPANY LTD	BMU		238			321				82		403				403	
AA-3190873	00000	ARIEL REINSURANCE COMPANY LTD.	BMU		660			960				220		1,180				1,180	
AA-0054738	00000	BOC REINS CO LTD	TCA		12							4		4				4	
00-0000000	00000	CHINA LIFE PROPERTY & CASUALTY INSURANCE COMPANY LTD.	CHN		56							19		19				19	
AA-9240125	00000	CHINA PACIFIC INS CO LTD	CHN		85							29		29				29	
AA-9244101	00000	CHINA REINSURANCE COMPANY	CHN		54							18		18				18	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held By Company Under Reinsurance Treaties
AA-1124129	00000	ENDURANCE WORLDWIDE INSURANCE LTD	GBR		1,104			960				368		1,328				1,328	
AA-1340106	00000	HDI (HAFTPFLICHTVERBAND)	DEU		3,600			3,200				1,200		4,400				4,400	
AA-1460080	00000	HELVETIA VERSICHERUNG	CHE		379							126		126				126	
AA-5420015	00000	HYUNDAI MARINE & FIRE	KOR		119							40		40				40	
AA-5420050	00000	KOREAN REINSURANCE COMPANY	KOR		211							70		70				70	
AA-4430540	00000	KUWAIT REINSURANCE COMPANY	KWT		12							4		4				4	
AA-1844116	00000	MAPFRE GLOBAL RISKS	ESP		79							26		26				26	
AA-3190128	00000	OIL CASUALTY INS CO (OCIL)	BMU		100							33		33				33	
AA-9240100	00000	PICC PROPERTY AND CASUALTY LTD	CHN		700							233		233				233	
AA-1120145	00000	QBE INSURANCE (EUROPE) LIMITED	GBR		437			320				146		466				466	
AA-1440076	00000	SIRIUS INTL INS CORP	SWE		43							21		21				21	
AA-1460146	00000	SWISS REINSURANCE COMPANY	CHE		953							318		318				318	
2699999 Total - Unauthorized - Other Non-U.S. Insurers					9,392			5,761				3,141		8,902				8,902	
2899999 Total - Unauthorized					99,422	18,168	687	39,872	1,970	309,971	4,847	26,003		401,518				401,518	2,413
Certified - Other Non-U.S. Insurers																			
CR-1340125	00000	HANNOVER RUCKVERSICHERUN	DEU		574			640				191		831				831	
CR-3191315	00000	XL CAPITAL LTD	BMU		519							173		173				173	
4099999 Total - Certified - Other Non-U.S. Insurers					1,093			640				364		1,004				1,004	
4299999 Total - Certified					1,093			640				364		1,004				1,004	
4399999 Total - Authorized, Unauthorized and Certified					116,967	18,168	687	51,392	1,970	309,971	4,847	31,861		418,896				418,896	2,413
9999999 Totals					116,967	18,168	687	51,392	1,970	309,971	4,847	31,861		418,896				418,896	2,413

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number from Col 1	Name of Reinsurer from Col 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Col. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+ 18+20;but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Other U.S. Unaffiliated Insurers																	
95-2371728	Ace American Insurance Company (Starr Tech)			0000			2,425		2,425	2,910		2,910		2,910	1		105
95-3187355	ALLIANZ GLOBAL RISKS US INS CO			0000			443		443	532		532		532	2		22
43-0990710	ARCH INSURANCE COMPANY			0000			748		748	898		898		898	2		37
41-0121640	IRONSHORE INDEMNITY INC.			0000			329		329	395		395		395	3		19
22-2227331	LIBERTY INSURANCE UNDERWRITERS INC			0000			2,052		2,052	2,462		2,462		2,462	7		246
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH			0000			397		397	476		476		476	3		23
75-1444207	SCOR RE			0000			4,156		4,156	4,987		4,987		4,987	2		204
25-0687550	STARR TECHNICAL / NATIONAL UNION			0000			3,975		3,975	4,770		4,770		4,770	3		229
36-4233459	ZURICH INSURANCE COMPANY			0000			563		563	676		676		676	2		28
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers				XXX			15,088		15,088	18,106		18,106		18,106	XXX		913
Authorized - Other Non-U.S. Insurers																	
AA-1127084	LLOYD`S OF LONDON SYND CHAUCER			0000			80		80	96		96		96	7		10
AA-1122000	LLOYDS OF LONDON			0000			30		30	36		36		36	3		2
AA-1120084	LLOYDS OF LONDON SYNDICATE BARBICAN 1955			0000			304		304	365		365		365	7		36
AA-1127221	NAVIGATORS SYNDICATE 1221			0000			113		113	136		136		136	7		14
AA-5420022	SAMSUNG FIRE & MARINE INSURANCE			0000			165		165	198		198		198	1		7
AA-1127183	VALIDUS SYNDICATE 1183			0000			594		594	713		713		713	7		71
1299999 Total - Authorized - Other Non-U.S. Insurers				XXX			1,286		1,286	1,543		1,543		1,543	XXX		140
1499999 Total - Authorized				XXX			16,374		16,374	19,649		19,649		19,649	XXX		1,052
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
98-0160582	DORINTAL REINSURANCE LIMITED			0000	510,911	392,616											
1699999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Captive				XXX	510,911	392,616			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Total				XXX	510,911	392,616			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999 Total - Unauthorized - Affiliates				XXX	510,911	392,616									XXX		
Unauthorized - Other Non-U.S. Insurers																	
AA-4660010	ABU DHABI NATIONAL (ADNIC)			0000			4	4							6		
AA-3190002	ACE BERMUDA INSURANCE LTD.		272	0001		180			180	216		216	216		1	8	
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD		325	0002		325	78	78	325	390		390	325	65	3	16	3
AA-3190873	ARIEL REINSURANCE COMPANY LTD.			0000			1,180	1,180							6		
AA-0054738	BOC REINS CO LTD			0000			4	4							6		
00-0000000	CHINA LIFE PROPERTY & CASUALTY INSURANCE COMPANY LTD.			0000			19	19							6		
AA-9240125	CHINA PACIFIC INS CO LTD			0000			29	29							6		
AA-9244101	CHINA REINSURANCE COMPANY			0000			18	18							6		

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number from Col 1	Name of Reinsurer from Col 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Col. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+ 18+20;but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD			0000			1,328	1,328							2		
AA-1340106	HDI (HAFTPFLICHTVERBAND)		2,200	0003		2,200	2,200	2,200	2,200	2,640		2,640	2,200	440	3	106	21
AA-1460080	HELVETIA VERSICHERUNG			0000			126	126							6		
AA-5420015	HYUNDAI MARINE & FIRE			0000			40	40							3		
AA-5420050	KOREAN REINSURANCE COMPANY			0000			70	70							3		
AA-4430540	KUWAIT REINSURANCE COMPANY			0000			4	4							4		
AA-1844116	MAPFRE GLOBAL RISKS			0000			26	26							6		
AA-3190128	OIL CASUALTY INS CO (OCIL)			0000			33	33							4		
AA-9240100	PICC PROPERTY AND CASUALTY LTD			0000			233	233							6		
AA-1120145	QBE INSURANCE (EUROPE) LIMITED			0000			466	466							6		
AA-1440076	SIRIUS INTL INS CORP			0000			21	21							3		
AA-1460146	SWISS REINSURANCE COMPANY			0000			318	318							2		
2699999 Total - Unauthorized - Other Non-U.S. Insurers			2,797	XXX		2,705	6,197	6,197	2,705	3,246		3,246	2,741	505	XXX	129	24
2899999 Total - Unauthorized			2,797	XXX	510,911	395,321	6,197	6,197	2,705	3,246		3,246	2,741	505	XXX	129	24
Certified - Other Non-U.S. Insurers																	
CR-1340125	HANNOVER RUCKVERSICHERUN			0000			831	831							2		
CR-3191315	XL CAPITAL LTD			0000			173	173							6		
4099999 Total - Certified - Other Non-U.S. Insurers				XXX			1,004	1,004							XXX		
4299999 Total - Certified				XXX			1,004	1,004							XXX		
4399999 Total - Authorized, Unauthorized and Certified			2,797	XXX	510,911	395,321	23,575	7,201	19,079	22,895		22,895	2,741	20,154	XXX	129	1,077
9999999 Totals			2,797	XXX	510,911	395,321	23,575	7,201	19,079	22,895		22,895	2,741	20,154	XXX	129	1,077

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number from Col 1	Name of Reinsurer from Col 3	Current	1 to 29 Days	30-90 Days	91-120 Days	Over 120 Days	Total Overdue Cols. 38+ 39+40+41	Total Due Cols. 37+42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/ Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - Other U.S. Unaffiliated Insurers																		
95-2371728	Ace American Insurance Company (Starr Tech)																Yes	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO																Yes	
43-0990710	ARCH INSURANCE COMPANY																Yes	
41-0121640	IRONSHORE INDEMNITY INC.																Yes	
22-2227331	LIBERTY INSURANCE UNDERWRITERS INC																Yes	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH																Yes	
75-1444207	SCOR RE																Yes	
25-0687550	STARR TECHNICAL / NATIONAL UNION																Yes	
36-4233459	ZURICH INSURANCE COMPANY																Yes	
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers																	XXX	
Authorized - Other Non-U.S. Insurers																		
AA-1127084	LLOYD`S OF LONDON SYND CHAUCER																Yes	
AA-1122000	LLOYDS OF LONDON																Yes	
AA-1120084	LLOYDS OF LONDON SYNDICATE BARBICAN 1955																Yes	
AA-1127221	NAVIGATORS SYNDICATE 1221																Yes	
AA-5420022	SAMSUNG FIRE & MARINE INSURANCE																Yes	
AA-1127183	VALIDUS SYNDICATE 1183																Yes	
1299999 Total - Authorized - Other Non-U.S. Insurers																	XXX	
1499999 Total - Authorized																	XXX	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
98-0160582	DORINTAL REINSURANCE LIMITED	18,855						18,855			18,855						Yes	
1699999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Captive		18,855						18,855			18,855						XXX	
1899999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Total		18,855						18,855			18,855						XXX	
2299999 Total - Unauthorized - Affiliates		18,855						18,855			18,855						XXX	
Unauthorized - Other Non-U.S. Insurers																		
AA-4660010	ABU DHABI NATIONAL (ADNIC)																Yes	
AA-3190002	ACE BERMUDA INSURANCE LTD.																Yes	
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD																Yes	
AA-3190873	ARIEL REINSURANCE COMPANY LTD.																Yes	
AA-0054738	BOC REINS CO LTD																Yes	
00-0000000	CHINA LIFE PROPERTY & CASUALTY INSURANCE COMPANY LTD.																Yes	
AA-9240125	CHINA PACIFIC INS CO LTD																Yes	
AA-9244101	CHINA REINSURANCE COMPANY																Yes	

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number from Col 1	Name of Reinsurer from Col 3	Current	1 to 29 Days	30-90 Days	91-120 Days	Over 120 Days	Total Overdue Cols. 38+ 39+40+41	Total Due Cols. 37+42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/ Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD																Yes	
AA-1340106	HDI (HAFTPFLICHTVERBAND)																Yes	
AA-1460080	HELVETIA VERSICHERUNG																Yes	
AA-5420015	HYUNDAI MARINE & FIRE																Yes	
AA-5420050	KOREAN REINSURANCE COMPANY																Yes	
AA-4430540	KUWAIT REINSURANCE COMPANY																Yes	
AA-1844116	MAPFRE GLOBAL RISKS																Yes	
AA-3190128	OIL CASUALTY INS CO (OCIL)																Yes	
AA-9240100	PICC PROPERTY AND CASUALTY LTD																Yes	
AA-1120145	QBE INSURANCE (EUROPE) LIMITED																Yes	
AA-1440076	SIRIUS INTL INS CORP																Yes	
AA-1460146	SWISS REINSURANCE COMPANY																Yes	
2699999 Total - Unauthorized - Other Non-U.S. Insurers																	XXX	
2899999 Total - Unauthorized		18,855						18,855			18,855						XXX	
Certified - Other Non-U.S. Insurers																		
CR-1340125	HANNOVER RUCKVERSICHERUN																Yes	
CR-3191315	XL CAPITAL LTD																Yes	
4099999 Total - Certified - Other Non-U.S. Insurers																	XXX	
4299999 Total - Certified																	XXX	
4399999 Total - Authorized, Unauthorized and Certified		18,855						18,855			18,855						XXX	
9999999 Totals		18,855						18,855			18,855						XXX	

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number from Col 1	Name of Reinsurer from Col 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19- Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19- Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24 not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62+Col. 65] or Col.68; not to Exceed Col. 63)
Authorized - Other U.S. Unaffiliated Insurers																	
95-2371728	Ace American Insurance Company (Starr Tech)																
95-3187355	ALLIANZ GLOBAL RISKS US INS CO																
43-0990710	ARCH INSURANCE COMPANY																
41-0121640	IRONSHORE INDEMNITY INC.																
22-2227331	LIBERTY INSURANCE UNDERWRITERS INC																
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH																
75-1444207	SCOR RE																
25-0687550	STARR TECHNICAL / NATIONAL UNION																
36-4233459	ZURICH INSURANCE COMPANY																
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other Non-U.S. Insurers																	
AA-1127084	LLOYD`S OF LONDON SYND CHAUCER																
AA-1122000	LLOYDS OF LONDON																
AA-1120084	LLOYDS OF LONDON SYNDICATE BARBICAN 1955																
AA-1127221	NAVIGATORS SYNDICATE 1221																
AA-5420022	SAMSUNG FIRE & MARINE INSURANCE																
AA-1127183	VALIDUS SYNDICATE 1183																
1299999 Total - Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999 Total - Authorized		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
98-0160582	DORINTAL REINSURANCE LIMITED																
1699999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Captive		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Total		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999 Total - Unauthorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Other Non-U.S. Insurers																	
AA-4660010	ABU DHABI NATIONAL (ADNIC)																
AA-3190002	ACE BERMUDA INSURANCE LTD.																
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD																
AA-3190873	ARIEL REINSURANCE COMPANY LTD.																
AA-0054738	BOC REINS CO LTD																
00-0000000	CHINA LIFE PROPERTY & CASUALTY INSURANCE COMPANY LTD.																
AA-9240125	CHINA PACIFIC INS CO LTD																
AA-9244101	CHINA REINSURANCE COMPANY																

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number from Col 1	Name of Reinsurer from Col 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19- Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19- Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24 not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62+Col. 65] or Col.68; not to Exceed Col. 63)
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD																
AA-1340106	HDI (HAFTPFLICHTVERBAND)																
AA-1460080	HELVETIA VERSICHERUNG																
AA-5420015	HYUNDAI MARINE & FIRE																
AA-5420050	KOREAN REINSURANCE COMPANY																
AA-4430540	KUWAIT REINSURANCE COMPANY																
AA-1844116	MAPFRE GLOBAL RISKS																
AA-3190128	OIL CASUALTY INS CO (OCIL)																
AA-9240100	PICC PROPERTY AND CASUALTY LTD																
AA-1120145	QBE INSURANCE (EUROPE) LIMITED																
AA-1440076	SIRIUS INTL INS CORP																
AA-1460146	SWISS REINSURANCE COMPANY																
2699999 Total - Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999 Total - Unauthorized		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Certified - Other Non-U.S. Insurers																	
CR-1340125	HANNOVER RUCKVERSICHERUN	2	04/10/2019	10		831	83					831					
CR-3191315	XL CAPITAL LTD	3	05/09/2019	20		173	35					173					
4099999 Total - Certified - Other Non-U.S. Insurers		XXX	XXX	XXX		1,004	118	XXX	XXX			1,004					
4299999 Total - Certified		XXX	XXX	XXX		1,004	118	XXX	XXX			1,004					
4399999 Total - Authorized, Unauthorized and Certified		XXX	XXX	XXX		1,004	118	XXX	XXX			1,004					
9999999 Totals		XXX	XXX	XXX		1,004	118	XXX	XXX			1,004					

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number from Col 1	Name of Reinsurer from Col 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47*20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52= "Yes";Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No";Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26*20% or [Cols. 40+41] *20%))	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73+ 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Other U.S. Unaffiliated Insurers										
95-2371728	Ace American Insurance Company (Starr Tech)									
95-3187355	ALLIANZ GLOBAL RISKS US INS CO									
43-0990710	ARCH INSURANCE COMPANY									
41-0121640	IRONSHORE INDEMNITY INC.									
22-2227331	LIBERTY INSURANCE UNDERWRITERS INC									
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH									
75-1444207	SCOR RE									
25-0687550	STARR TECHNICAL / NATIONAL UNION									
36-4233459	ZURICH INSURANCE COMPANY									
0999999 Total - Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX				XXX	XXX	
Authorized - Other Non-U.S. Insurers										
AA-1127084	LLOYD`S OF LONDON SYND CHAUCER									
AA-1122000	LLOYDS OF LONDON									
AA-1120084	LLOYDS OF LONDON SYNDICATE BARBICAN 1955									
AA-1127221	NAVIGATORS SYNDICATE 1221									
AA-5420022	SAMSUNG FIRE & MARINE INSURANCE									
AA-1127183	VALIDUS SYNDICATE 1183									
1299999 Total - Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
1499999 Total - Authorized			XXX	XXX				XXX	XXX	
Unauthorized - Affiliates - U.S. Non-Pool - Captive										
98-0160582	DORINTAL REINSURANCE LIMITED									
1699999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Captive					XXX	XXX	XXX		XXX	
1899999 Total - Unauthorized - Affiliates - U.S. Non-Pool - Total					XXX	XXX	XXX		XXX	
2299999 Total - Unauthorized - Affiliates					XXX	XXX	XXX		XXX	
Unauthorized - Other Non-U.S. Insurers										
AA-4660010	ABU DHABI NATIONAL (ADNIC)		4					4		4
AA-3190002	ACE BERMUDA INSURANCE LTD.									
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD		78					78		78
AA-3190873	ARIEL REINSURANCE COMPANY LTD.		1,180					1,180		1,180
AA-0054738	BOC REINS CO LTD		4					4		4
00-0000000	CHINA LIFE PROPERTY & CASUALTY INSURANCE COMPANY LTD.		19					19		19
AA-9240125	CHINA PACIFIC INS CO LTD		29					29		29
AA-9244101	CHINA REINSURANCE COMPANY		18					18		18

SCHEDULE F - PART 3 (continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number from Col 1	Name of Reinsurer from Col 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47*20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52= "Yes";Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No";Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26*20% or [Cols. 40+41] *20%))	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73+ 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD		1,328					1,328		1,328
AA-1340106	HDI (HAFTPFLICHTVERBAND)		2,200					2,200		2,200
AA-1460080	HELVETIA VERSICHERUNG		126					126		126
AA-5420015	HYUNDAI MARINE & FIRE		40					40		40
AA-5420050	KOREAN REINSURANCE COMPANY		70					70		70
AA-4430540	KUWAIT REINSURANCE COMPANY		4					4		4
AA-1844116	MAPFRE GLOBAL RISKS		26					26		26
AA-3190128	OIL CASUALTY INS CO (OCIL)		33					33		33
AA-9240100	PICC PROPERTY AND CASUALTY LTD		233					233		233
AA-1120145	QBE INSURANCE (EUROPE) LIMITED		466					466		466
AA-1440076	SIRIUS INTL INS CORP		21					21		21
AA-1460146	SWISS REINSURANCE COMPANY		318					318		318
2699999 Total - Unauthorized - Other Non-U.S. Insurers			6,197		XXX	XXX	XXX	6,197	XXX	6,197
2899999 Total - Unauthorized			6,197		XXX	XXX	XXX	6,197	XXX	6,197
Certified - Other Non-U.S. Insurers										
CR-1340125	HANNOVER RUCKVERSICHERUN								831	831
CR-3191315	XL CAPITAL LTD								173	173
4099999 Total - Certified - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,004	1,004
4299999 Total - Certified		XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,004	1,004
4399999 Total - Authorized, Unauthorized and Certified			6,197					6,197	1,004	7,201
9999999 Totals			6,197					6,197	1,004	7,201

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	Letter of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letter of Credit Amount
0001	1	026005092	Wells Fargo Bank, N.A.	272
0002	1	021000089	Citibank N.A.	325
0003	1	026008455	DZ Bank AG	2,200
9999999 Total				2,797

SCHEDULE F PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)			
2)			
3)			
4)			
5)			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1)	DORINTAL REINSURANCE LIMITED	392,616	90,030	Yes[X] No[ ]
2)	HDI (HAFTPFLICHTVERBAND)	4,400	3,600	Yes[ ] No[X]
3)	SCOR RE	4,156	2,867	Yes[ ] No[X]
4)	STARR TECHNICAL / NATIONAL UNION	3,975	2,325	Yes[ ] No[X]
5)	ACE AMERICAN INSURANCE COMPANY (STARR TECH)	2,425	2,475	Yes[ ] No[X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	1,509,834,907		1,509,834,907
2. Premiums and considerations (Line 15)	95,204,165	15,912,434	111,116,599
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	18,854,869	(18,854,869)	
4. Funds held by or deposited with reinsured companies (Line 16.2)	10,369,528		10,369,528
5. Other assets	17,792,792		17,792,792
6. Net amount recoverable from reinsurers		393,369,298	393,369,298
7. Protected cell assets (Line 27)			
8. TOTALS (Line 28)	1,652,056,261	390,426,863	2,042,483,124
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	907,563,238	368,179,274	1,275,742,512
10. Taxes, expenses, and other obligations (Lines 4 through 8)	25,884,184		25,884,184
11. Unearned premiums (Line 9)	66,985,046	31,861,421	98,846,467
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	15,912,434		15,912,434
15. Funds held by company under reinsurance treaties (Line 13)	2,413,273	(2,413,273)	
16. Amounts withheld or retained by company for account of others (Line 14)	19,257		19,257
17. Provision for reinsurance (Line 16)	7,200,559	(7,200,559)	
18. Other liabilities	2,188,824		2,188,824
19. TOTAL Liabilities excluding protected cell business (Line 26)	1,028,166,815	390,426,863	1,418,593,678
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	623,889,446	X X X	623,889,446
22. TOTALS (Line 38)	1,652,056,261	390,426,863	2,042,483,124

Note: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes[ ] No[X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident & Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	8,615,427	XXX	2,491,829	XXX		XXX		XXX		XXX		XXX		XXX		XXX	6,123,598	XXX
2. Premiums earned	8,612,531	XXX	2,488,933	XXX		XXX		XXX		XXX		XXX		XXX		XXX	6,123,598	XXX
3. Incurred claims	10,044,405	116.6	3,082,094	123.8													6,962,311	113.7
4. Cost containment expenses	(205,000)	(2.4)	(95,000)	(3.8)													(110,000)	(1.8)
5. Incurred claims and cost containment expenses (Lines 3 and 4)	9,839,405	114.2	2,987,094	120.0													6,852,311	111.9
6. Increase in contract reserves																		
7. Commissions (a)	1,029,000	11.9	298,000	12.0													731,000	11.9
8. Other general insurance expenses	158,000	1.8	46,000	1.8													112,000	1.8
9. Taxes, licenses and fees	39,000	0.5	11,000	0.4													28,000	0.5
10. Total other expenses incurred	1,226,000	14.2	355,000	14.3													871,000	14.2
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(2,452,874)	(28.5)	(853,161)	(34.3)													(1,599,713)	(26.1)
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(2,452,874)	(28.5)	(853,161)	(34.3)													(1,599,713)	(26.1)
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)																		

(a) Includes $.....0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	(60,659)	(60,659)							
2. Advance premiums									
3. Reserve for rate credits									
4. TOTAL premium reserves, current year	(60,659)	(60,659)							
5. TOTAL premium reserves, prior year	(63,554)	(63,554)							
6. Increase in total premium reserves	2,895	2,895							
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. TOTAL contract reserves, current year									
4. TOTAL contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. TOTAL current year	39,694,757	20,999,884							18,694,873
2. TOTAL prior year	34,314,868	19,750,854							14,564,014
3. Increase	5,379,889	1,249,030							4,130,859
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claim Paid During the Year:									
1.1 On claims incurred prior to current year	3,219,516	388,064							2,831,452
1.2 On claims incurred during current year	1,445,000	1,445,000							
2. Claim Reserves and Liabilities, December 31, Current Year:									
2.1 On claims incurred prior to current year	30,615,757	11,920,884							18,694,873
2.2 On claims incurred during current year	9,079,000	9,079,000							
3. Test:									
3.1 Lines 1.1 and 2.1	33,835,273	12,308,948							21,526,325
3.2 Claim reserves and liabilities, December 31, prior year	34,314,868	19,750,854							14,564,014
3.3 Line 3.1 minus Line 3.2	(479,595)	(7,441,906)							6,962,311
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	11,808,048	3,242,724							8,565,324
2. Premiums earned	11,808,048	3,242,724							8,565,324
3. Incurred claims	13,498,159	3,973,295							9,524,864
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	3,192,621	750,895							2,441,726
2. Premiums earned	3,192,621	750,895							2,441,726
3. Incurred claims	3,453,754	891,201							2,562,553
4. Commissions									

(a) Includes $.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning Claim Reserves and Liabilities				
3. Ending Claim Reserves and Liabilities				
4. Claims Paid				
B. Assumed Reinsurance:				
5. Incurred Claims	3,973,295		9,524,864	13,498,159
6. Beginning Claim Reserves and Liabilities	26,663,854		19,971,758	46,635,612
7. Ending Claim Reserves and Liabilities	28,292,884		25,541,920	53,834,804
8. Claims Paid	2,344,265		3,954,702	6,298,967
C. Ceded Reinsurance:				
9. Incurred Claims	891,201		2,562,553	3,453,754
10. Beginning Claim Reserves and Liabilities	6,913,000		5,407,744	12,320,744
11. Ending Claim Reserves and Liabilities	7,293,000		6,847,047	14,140,047
12. Claims Paid	511,201		1,123,250	1,634,451
D. Net:				
13. Incurred Claims	3,082,094		6,962,311	10,044,405
14. Beginning Claim Reserves and Liabilities	19,750,854		14,564,014	34,314,868
15. Ending Claim Reserves and Liabilities	20,999,884		18,694,873	39,694,757
16. Claims Paid	1,833,064		2,831,452	4,664,516
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	(9,321,854)		(14,674,014)	(23,995,868)
18. Beginning Reserves and Liabilities	20,291,854		14,785,014	35,076,868
19. Ending Reserves and Liabilities	21,635,884		19,025,873	40,661,757
20. Paid Claims and Cost Containment Expenses	(10,665,884)		(18,914,873)	(29,580,757)

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	3,798	122	2,573	13	43	1	8	6,278	XXX
2. 2010	382,629	166,814	215,815	180,503	79,964	9,224	3,702	12,639	5,359	2,057	113,341	XXX
3. 2011	399,994	178,407	221,587	206,094	87,346	10,849	3,202	12,352	4,725	1,837	134,022	XXX
4. 2012	365,429	157,627	207,802	137,270	48,610	7,676	2,781	1,900	3,365	2,242	92,090	XXX
5. 2013	362,391	163,182	199,209	156,426	57,936	5,568	2,064	11,261	4,061	2,442	109,194	XXX
6. 2014	331,194	152,120	179,074	163,325	84,405	6,376	1,626	10,690	4,079	1,740	90,281	XXX
7. 2015	310,412	153,683	156,729	163,261	76,038	7,018	2,427	8,847	4,094	1,525	96,567	XXX
8. 2016	327,941	162,875	165,066	156,111	72,656	6,963	2,747	12,710	5,681	1,945	94,700	XXX
9. 2017	346,168	192,242	153,926	251,553	165,608	4,271	1,626	8,881	3,860	1,929	93,611	XXX
10. 2018	355,856	142,694	213,162	145,677	50,477	3,683	1,108	13,635	3,716	3,420	107,694	XXX
11. 2019	366,789	122,138	244,651	75,688	25,876	1,693	426	7,978	1,996	1,334	57,061	XXX
12. Totals	XXX	XXX	XXX	1,639,706	749,038	65,894	21,722	100,936	40,937	20,479	994,839	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	47,753	722	255,727	36,168	3,671	66	66,066	886	1,233			336,608	XXX
2. 2010	2,593	503	33,714	13,532			11,677	174	138			33,913	XXX
3. 2011	1,246	43	38,033	21,756	141	9	12,357	45	152			30,076	XXX
4. 2012	230	43	46,643	15,870	1	1	13,013	154	185			44,004	XXX
5. 2013	1,150	140	56,229	25,840			15,399	265	230			46,763	XXX
6. 2014	1,680	351	53,517	17,227	83	32	18,695	193	224			56,396	XXX
7. 2015	5,154	1,357	39,385	23,204	335	153	15,396	109	175			35,622	XXX
8. 2016	3,370	1,438	49,283	43,197	3,334	1,593	15,594	539	211			25,025	XXX
9. 2017	6,651	2,415	71,352	30,424	202	89	9,840	539	282			54,860	XXX
10. 2018	18,422	5,976	77,981	39,276	102	23	17,294	1,047	365			67,842	XXX
11. 2019	80,560	38,404	140,579	43,477	17	4	22,602	895	805			161,783	XXX
12. Totals	168,809	51,392	862,443	309,971	7,886	1,970	217,933	4,846	4,000			892,892	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	266,590	70,018
2. 2010	250,488	103,234	147,254	65.5	61.9	68.2				22,272	11,641
3. 2011	281,224	117,126	164,098	70.3	65.7	74.1				17,480	12,596
4. 2012	206,918	70,824	136,094	56.6	44.9	65.5				30,960	13,044
5. 2013	246,263	90,306	155,957	68.0	55.3	78.3				31,399	15,364
6. 2014	254,590	107,913	146,677	76.9	70.9	81.9				37,619	18,777
7. 2015	239,571	107,382	132,189	77.2	69.9	84.3				19,978	15,644
8. 2016	247,576	127,851	119,725	75.5	78.5	72.5				8,018	17,007
9. 2017	353,032	204,561	148,471	102.0	106.4	96.5				45,164	9,696
10. 2018	277,159	101,623	175,536	77.9	71.2	82.3				51,151	16,691
11. 2019	329,922	111,078	218,844	89.9	90.9	89.5				139,258	22,525
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	669,889	223,003

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	683,961	673,456	684,012	672,495	669,888	665,915	631,559	585,763	538,505	560,695	22,190	(25,068)
2. 2010	152,990	156,497	160,165	155,314	149,160	142,147	144,757	144,707	144,739	139,836	(4,903)	(4,871)
3. 2011	XXX	172,265	181,258	170,965	163,099	148,954	153,930	152,190	156,239	156,319	80	4,129
4. 2012	XXX	XXX	130,817	138,352	136,721	124,083	121,762	123,161	124,784	137,374	12,590	14,213
5. 2013	XXX	XXX	XXX	157,807	153,723	153,211	152,528	152,018	149,978	148,527	(1,451)	(3,491)
6. 2014	XXX	XXX	XXX	XXX	142,124	136,928	123,575	125,410	127,429	139,842	12,413	14,432
7. 2015	XXX	XXX	XXX	XXX	XXX	132,972	126,651	130,802	122,956	127,261	4,305	(3,541)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	128,209	95,894	99,697	112,485	12,788	16,591
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178,806	166,101	143,168	(22,933)	(35,638)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	190,895	165,252	(25,643)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212,057	XXX	XXX
12. TOTALS											9,436	(23,244)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000	52,717	95,013	130,801	158,512	169,352	183,252	201,590	219,084	225,320	XXX	XXX
2. 2010	21,617	78,224	95,433	100,804	103,266	105,000	104,192	105,383	105,831	106,061	XXX	XXX
3. 2011	XXX	38,981	103,475	113,626	118,374	122,743	124,750	125,751	126,164	126,395	XXX	XXX
4. 2012	XXX	XXX	34,308	71,512	79,386	78,546	89,487	91,487	92,689	93,555	XXX	XXX
5. 2013	XXX	XXX	XXX	49,988	81,760	93,618	98,936	101,040	101,771	101,994	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	39,126	64,376	75,941	79,946	82,701	83,670	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	29,881	74,476	84,670	88,220	91,814	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	26,873	62,543	82,675	87,671	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,989	80,690	88,590	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,108	97,775	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,079	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	556,544	502,206	469,113	433,438	421,236	418,098	360,356	299,515	268,225	284,739
2. 2010	95,934	64,227	57,763	49,934	42,063	33,646	36,506	36,694	36,693	31,685
3. 2011	XXX	76,298	64,748	49,406	38,211	21,556	25,079	23,830	28,510	28,589
4. 2012	XXX	XXX	74,681	55,771	50,890	31,811	28,805	30,057	30,661	43,632
5. 2013	XXX	XXX	XXX	86,377	57,985	51,430	48,909	48,487	46,854	45,523
6. 2014	XXX	XXX	XXX	XXX	89,185	58,284	39,404	39,450	38,638	54,792
7. 2015	XXX	XXX	XXX	XXX	XXX	84,072	41,587	40,581	29,133	31,468
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	71,847	18,261	9,747	21,141
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,147	78,587	50,229
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,228	54,952
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,809

SCHEDULE P - PART 1A

HOMEOWNERS/FARMOWNERS

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	18	2	(2)					14	XXX
2. 2010	3,130	1,375	1,755	3,798	1,729	33	13	4		2	2,093	281
3. 2011	4,374	1,594	2,780	5,095	1,804	56	20	6		5	3,333	313
4. 2012	3,283	1,153	2,130	2,314	810	14	5	3			1,516	187
5. 2013	3,169	1,241	1,928	2,399	947	36	14	9		4	1,483	193
6. 2014	4,192	1,675	2,517	3,333	1,334	122	49	8			2,080	139
7. 2015	3,092	1,401	1,691	1,438	717			4			725	132
8. 2016	1,455	664	791	1,854	835	2	1	1		18	1,021	65
9. 2017	1,247	562	685	821	369			1		8	453	59
10. 2018	1,331	354	977	360	92	1					269	53
11. 2019	1,233	309	924	737	184			1			554	44
12. Totals	XXX	XXX	XXX	22,167	8,823	262	102	37		37	13,541	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	141	9	104	9	1							228	14
2. 2010			23	7								16	
3. 2011	13	5	4	1	2	1						12	9
4. 2012	73	25	73	26					1			96	8
5. 2013	62	25	42	17								62	6
6. 2014	234	94	69	28					1			182	10
7. 2015	128	66	16	8								70	15
8. 2016	269	123	36	16					1			167	11
9. 2017	81	37	45	20					1			70	7
10. 2018	192	48	42	10					2			178	17
11. 2019	306	76	38	9	1				2			262	28
12. Totals	1,499	508	492	151	4	1			8			1,343	125

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	227	1
2. 2010	3,858	1,749	2,109	123.3	127.2	120.2				16	
3. 2011	5,176	1,831	3,345	118.3	114.9	120.3				11	1
4. 2012	2,478	866	1,612	75.5	75.1	75.7				95	1
5. 2013	2,548	1,003	1,545	80.4	80.8	80.1				62	
6. 2014	3,767	1,505	2,262	89.9	89.9	89.9				181	1
7. 2015	1,586	791	795	51.3	56.5	47.0				70	
8. 2016	2,163	975	1,188	148.7	146.8	150.2				166	1
9. 2017	949	426	523	76.1	75.8	76.4				69	1
10. 2018	597	150	447	44.9	42.4	45.8				176	2
11. 2019	1,085	269	816	88.0	87.1	88.3				259	3
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,332	11

SCHEDULE P - PART 1B

PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	302	1	13		1		4	315	XXX
2. 2010	167,061	75,216	91,845	135,907	62,367	4,074	1,841	11,867	5,286	1,742	82,354	100
3. 2011	163,591	65,851	97,740	76,693	28,796	2,816	1,053	11,438	4,552	1,813	56,546	63
4. 2012	133,146	46,523	86,623	97,839	34,283	2,218	780	1,353	3,281	2,234	63,066	43
5. 2013	135,458	51,764	83,694	93,600	35,977	3,335	1,303	10,397	3,951	2,367	66,101	23
6. 2014	115,608	46,256	69,352	75,591	30,222	1,479	590	9,784	3,876	1,740	52,166	32
7. 2015	114,110	52,216	61,894	79,398	37,032	2,128	1,041	8,283	3,983	1,524	47,753	1
8. 2016	140,234	65,852	74,382	106,071	49,626	2,812	1,287	12,040	5,481	1,925	64,529	
9. 2017	158,882	71,557	87,325	88,398	39,819	3,011	1,356	8,135	3,623	1,921	54,746	
10. 2018	189,163	60,228	128,935	101,527	31,267	3,477	1,068	13,400	3,695	3,402	82,374	
11. 2019	192,845	48,363	144,482	49,689	12,630	1,671	421	7,792	1,963	1,334	44,138	
12. Totals	XXX	XXX	XXX	905,015	362,020	27,034	10,740	94,490	39,691	20,006	614,088	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	2,775	(47)	4,449	304	42	3	252	34	33			7,257	290
2. 2010	32	10	754	226			84	25	4			613	1
3. 2011	22	8	397	175	8	3	44	19	2			268	3
4. 2012	46	16	288	454			32	50	2			(152)	1
5. 2013	89	35	3,739	1,227			415	136	21			2,866	1
6. 2014	239	95	1,238	838			138	93	7			596	2
7. 2015	227	108	1,654	241			184	27	10			1,699	
8. 2016	1,737	803	393	3,378	6	3	44	375	5			(2,374)	
9. 2017	3,853	1,734	8,548	2,866	16	7	950	318	53			8,495	
10. 2018	14,189	4,238	7,267	8,362	91	23	807	929	66			8,868	
11. 2019	24,625	6,198	61,302	7,516	16	4	6,811	835	389			78,590	
12. Totals	47,834	13,198	90,029	25,587	179	43	9,761	2,841	592			106,726	298

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,967	290
2. 2010	152,722	69,755	82,967	91.4	92.7	90.3				550	63
3. 2011	91,420	34,606	56,814	55.9	52.6	58.1				236	32
4. 2012	101,778	38,864	62,914	76.4	83.5	72.6				(136)	(16)
5. 2013	111,596	42,629	68,967	82.4	82.4	82.4				2,566	300
6. 2014	88,476	35,714	52,762	76.5	77.2	76.1				544	52
7. 2015	91,884	42,432	49,452	80.5	81.3	79.9				1,532	167
8. 2016	123,108	60,953	62,155	87.8	92.6	83.6				(2,051)	(323)
9. 2017	112,964	49,723	63,241	71.1	69.5	72.4				7,801	694
10. 2018	140,824	49,582	91,242	74.4	82.3	70.8				8,856	12
11. 2019	152,295	29,567	122,728	79.0	61.1	84.9				72,213	6,377
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	99,078	7,648

SCHEDULE P - PART 1C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 2010												
3. 2011												
4. 2012												
5. 2013												
6. 2014												
7. 2015												
8. 2016												
9. 2017												
10. 2018												
11. 2019												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior													
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015													
8. 2016													
9. 2017													
10. 2018													
11. 2019													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010											
3. 2011											
4. 2012											
5. 2013											
6. 2014											
7. 2015											
8. 2016											
9. 2017											
10. 2018											
11. 2019											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1D

WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	685	59	7					633	XXX
2. 2010	859	383	476	661	276			9			394	141
3. 2011	902	307	595	693	248			14		19	459	62
4. 2012	575	208	367	99	36			8			71	26
5. 2013	605	245	360	423	169			22		1	276	11
6. 2014	582	227	355	310	123			20			207	14
7. 2015	303	75	228	228	114			13			127	13
8. 2016	637	264	373	426	192			6			240	17
9. 2017	628	268	360	41	19			1			23	7
10. 2018	652	160	492	44	11			1			34	7
11. 2019	684	156	528	109	27			1			83	9
12. Totals	XXX	XXX	XXX	3,719	1,274	7		95		20	2,547	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	3,988	211	2,623		50		138		40			6,628	422
2. 2010	162	47										115	53
3. 2011	81	27										54	24
4. 2012	4	2										2	3
5. 2013													
6. 2014	148	59										89	3
7. 2015													2
8. 2016	132	59										73	7
9. 2017	11	5										6	6
10. 2018	62	15										47	4
11. 2019	165	41							1			125	8
12. Totals	4,753	466	2,623		50		138		41			7,139	532

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,400	228
2. 2010	832	323	509	96.9	84.3	106.9				115	
3. 2011	788	275	513	87.4	89.6	86.2				54	
4. 2012	111	38	73	19.3	18.3	19.9				2	
5. 2013	445	169	276	73.6	69.0	76.7					
6. 2014	478	182	296	82.1	80.2	83.4				89	
7. 2015	241	114	127	79.5	152.0	55.7					
8. 2016	564	251	313	88.5	95.1	83.9				73	
9. 2017	53	24	29	8.4	9.0	8.1				6	
10. 2018	107	26	81	16.4	16.3	16.5				47	
11. 2019	276	68	208	40.4	43.6	39.4				124	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,910	229

SCHEDULE P - PART 1E

COMMERCIAL MULTIPLE PERIL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned 1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss and Loss Expense Payments: Loss Payments 4 Direct and Assumed	5 Ceded	Defense and Cost Containment Payments 6 Direct and Assumed	7 Ceded	Adjusting and Other Payments 8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	756	45	45				4	756	XXX
2. 2010	2,050	906	1,144	1,099	510	48	22	19	5	281	629	53
3. 2011	1,092	420	672	443	155	45	16	28	8		337	7
4. 2012	1,768	620	1,148	974	341	84	30	3	6	8	684	54
5. 2013	1,864	729	1,135	552	221	15	6	29	8	68	361	51
6. 2014	2,351	956	1,395	1,677	670	27	10	35	11		1,048	117
7. 2015	2,423	1,134	1,289	1,917	889	29	13	31	13	1	1,062	122
8. 2016	1,451	721	730	446	204			2		2	244	59
9. 2017	670	281	389	630	284			1			347	34
10. 2018	444	37	407	64	16			1		18	49	20
11. 2019	(84)	(21)	(63)					1			1	
12. Totals	XXX	XXX	XXX	8,558	3,335	293	97	150	51	382	5,518	XXX

	Losses Unpaid: Case Basis 13 Direct and Assumed	14 Ceded	Bulk + IBNR 15 Direct and Assumed	16 Ceded	Defense and Cost Containment Unpaid: Case Basis 17 Direct and Assumed	18 Ceded	Bulk + IBNR 19 Direct and Assumed	20 Ceded	Adjusting and Other Unpaid 21 Direct and Assumed	22 Ceded	23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
1. Prior	2,221	43	4,440	216	112		233	11	26			6,762	88
2. 2010	5	2	3	1								5	1
3. 2011			1									1	
4. 2012	1		2,162	757			113	40	11			1,490	2
5. 2013			2,075	830			109	44	11			1,321	3
6. 2014	56	22	799	319			42	17	4			543	10
7. 2015	283	113	309	155			16	8	2			334	20
8. 2016	95	44	248	111			13	6	1			196	13
9. 2017	104	47	246	111			13	6	2			201	8
10. 2018	24	6	1,709	427			90	22	9			1,377	7
11. 2019			576	144			30	8	6			460	
12. Totals	2,789	277	12,568	3,071	112		659	162	72			12,690	152

	Total Losses and Loss Expenses Incurred 26 Direct and Assumed	27 Ceded	28 Net	Loss and Loss Expense Percentage (Incurred/Premiums Earned) 29 Direct and Assumed	30 Ceded	31 Net	Nontabular Discount 32 Loss	33 Loss Expense	34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount 35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,402	360
2. 2010	1,174	540	634	57.3	59.6	55.4				5	
3. 2011	517	179	338	47.3	42.6	50.3				1	
4. 2012	3,348	1,174	2,174	189.4	189.4	189.4				1,406	84
5. 2013	2,791	1,109	1,682	149.7	152.1	148.2				1,245	76
6. 2014	2,640	1,049	1,591	112.3	109.7	114.1				514	29
7. 2015	2,587	1,191	1,396	106.8	105.0	108.3				324	10
8. 2016	805	365	440	55.5	50.6	60.3				188	8
9. 2017	996	448	548	148.7	159.4	140.9				192	9
10. 2018	1,897	471	1,426	427.3	1,273.0	350.4				1,300	77
11. 2019	613	152	461	(729.8)	(723.8)	(731.7)				432	28
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	12,009	681

40 Schedule P - Part 1F Sn 1 - Medical Professional Liability - Occurrence . . . . . NONE

41 Schedule P - Part 1F Sn 2 - Medical Professional Liability - Claims-Made . . . . . NONE

SCHEDULE P - PART 1G

SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX			(1)					(1)	XXX
2. 2010	1,098		1,098	1,031		71		244			1,346	XXX
3. 2011	1,137		1,137	851		86		155			1,092	XXX
4. 2012	1,103		1,103	1,463		142		203			1,808	XXX
5. 2013	1,197		1,197	951		106		193			1,250	XXX
6. 2014	1,199		1,199	532		182		25			739	XXX
7. 2015	554		554	372		87		2			461	XXX
8. 2016								1			1	XXX
9. 2017								1			1	XXX
10. 2018												XXX
11. 2019												XXX
12. Totals	XXX	XXX	XXX	5,200		673		824			6,697	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior													
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015													
8. 2016													
9. 2017													
10. 2018													
11. 2019													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010	1,346		1,346	122.6		122.6					
3. 2011	1,092		1,092	96.0		96.0					
4. 2012	1,808		1,808	163.9		163.9					
5. 2013	1,250		1,250	104.4		104.4					
6. 2014	739		739	61.6		61.6					
7. 2015	461		461	83.2		83.2					
8. 2016	1		1								
9. 2017	1		1								
10. 2018											
11. 2019											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1H - SECTION 1

OTHER LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	1,624	14	2,234	13	41	1		3,871	XXX
2. 2010	95,859	13,968	81,891	11,737	2,472	4,715	1,687	414	68	32	12,639	33
3. 2011	112,988	33,123	79,865	6,297	513	7,355	2,110	418	60		11,387	38
4. 2012	102,725	30,825	71,900	14,684	5,568	5,173	1,951	319	78		12,579	35
5. 2013	97,589	31,336	66,253	14,984	795	2,069	738	572	102		15,990	22
6. 2014	95,893	31,043	64,850	13,237	881	4,382	886	802	192		16,462	47
7. 2015	88,494	31,872	56,622	21,677	8,306	4,771	1,373	492	98		17,163	33
8. 2016	82,620	30,902	51,718	11,332	4,416	4,146	1,458	625	200		10,029	25
9. 2017	84,305	57,257	27,048	4,429	1,039	1,085	187	671	237		4,722	22
10. 2018	64,835	30,750	34,085	1,000	178	204	39	165	21		1,131	22
11. 2019	79,907	28,823	51,084	396	108	21	5	136	33		407	13
12. Totals	XXX	XXX	XXX	101,397	24,290	36,155	10,447	4,655	1,090	32	106,380	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	35,964	504	160,136	35,214	3,029	63	37,653	825	635			200,811	1,377
2. 2010	2,394	444	32,486	13,125			11,591	146	132			32,888	3
3. 2011	1,130	3	36,506	21,251	131	5	12,267	9	144			28,910	4
4. 2012	106		41,726	13,785	1	1	12,752	23	159			40,935	2
5. 2013	999	80	47,721	22,705			14,741	31	184			40,829	3
6. 2014	1,003	81	48,512	14,989	83	32	18,368	30	197			53,031	6
7. 2015	4,514	1,070	35,462	21,866	335	153	15,080	27	153			32,428	8
8. 2016	932	317	44,318	37,745	3,328	1,590	15,126	57	180			24,175	9
9. 2017	2,079	364	56,521	24,777	185	81	8,376	78	193			42,054	7
10. 2018	3,691	1,665	55,393	28,985	11		15,850	35	211			44,471	12
11. 2019	434	88	53,519	26,223			15,549	20	199			43,370	11
12. Totals	53,246	4,616	612,300	260,665	7,103	1,925	177,353	1,281	2,387			583,902	1,442

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	160,382	40,429
2. 2010	63,469	17,942	45,527	66.2	128.5	55.6				21,311	11,577
3. 2011	64,248	23,951	40,297	56.9	72.3	50.5				16,382	12,528
4. 2012	74,920	21,406	53,514	72.9	69.4	74.4				28,047	12,888
5. 2013	81,270	24,451	56,819	83.3	78.0	85.8				25,935	14,894
6. 2014	86,584	17,091	69,493	90.3	55.1	107.2				34,445	18,586
7. 2015	82,484	32,893	49,591	93.2	103.2	87.6				17,040	15,388
8. 2016	79,987	45,783	34,204	96.8	148.2	66.1				7,188	16,987
9. 2017	73,539	26,763	46,776	87.2	46.7	172.9				33,459	8,595
10. 2018	76,525	30,923	45,602	118.0	100.6	133.8				28,434	16,037
11. 2019	70,254	26,477	43,777	87.9	91.9	85.7				27,642	15,728
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	400,265	183,637

SCHEDULE P - PART 1H - SECTION 2

OTHER LIABILITY - CLAIMS - MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 2010												
3. 2011												
4. 2012												
5. 2013												
6. 2014												
7. 2015												
8. 2016												
9. 2017												
10. 2018												
11. 2019												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior													
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015													
8. 2016													
9. 2017													
10. 2018													
11. 2019													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010											
3. 2011											
4. 2012											
5. 2013											
6. 2014											
7. 2015											
8. 2016											
9. 2017											
10. 2018											
11. 2019											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	27,768	27,701	8	1	5			79	XXX
2. 2018	82,883	46,861	36,022	33,774	16,689	1		61			17,147	XXX
3. 2019	80,021	41,312	38,709	22,830	12,445	1		43			10,429	XXX
4. Totals	XXX	XXX	XXX	84,372	56,835	10	1	109			27,655	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	416	9	776	100	1	1			3			1,086	31
2. 2018	16	4	6,753	323					39			6,481	5
3. 2019	44,177	29,288	23,336	8,960					178			29,443	15
4. Totals	44,609	29,301	30,865	9,383	1	1			220			37,010	51

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,083	3
2. 2018	40,644	17,016	23,628	49.0	36.3	65.6				6,442	39
3. 2019	90,565	50,693	39,872	113.2	122.7	103.0				29,265	178
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	36,790	220

SCHEDULE P - PART 1J

AUTO PHYSICAL DAMAGE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	5							5	XXX
2. 2018												
3. 2019												
4. Totals	XXX	XXX	XXX	5							5	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	287								2			289	2
2. 2018													
3. 2019													
4. Totals	287								2			289	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	287	2
2. 2018											
3. 2019											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	287	2

SCHEDULE P - PART 1K

FIDELITY/SURETY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 2018												XXX
3. 2019												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior			143						1			144	
2. 2018													
3. 2019													
4. Totals			143						1			144	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	143	1
2. 2018											
3. 2019											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	143	1

SCHEDULE P - PART 1L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	1,006	314						692	XXX
2. 2018	15,948	4,304	11,644	8,908	2,224		1	7			6,690	XXX
3. 2019	11,808	3,196	8,612	1,927	482			4			1,449	XXX
4. Totals	XXX	XXX	XXX	11,841	3,020		1	11			8,831	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	2,042	313	32,699	9,320			1,111	469	174			25,924	
2. 2018	248		6,427	1,169			337	61	35			5,817	
3. 2019	10,853	2,713	1,564	625			81	32	28			9,156	
4. Totals	13,143	3,026	40,690	11,114			1,529	562	237			40,897	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	25,108	816
2. 2018	15,962	3,455	12,507	100.1	80.3	107.4				5,506	311
3. 2019	14,457	3,852	10,605	122.4	120.5	123.1				9,079	77
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	39,693	1,204

SCHEDULE P - PART 1M
INTERNATIONAL

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	25							25	XXX
2. 2010	(246)	(27)	(219)					1			1	XXX
3. 2011	(4)		(4)					2			2	XXX
4. 2012	(7)		(7)									XXX
5. 2013								2			2	XXX
6. 2014								1			1	XXX
7. 2015	8		8					1			1	XXX
8. 2016												XXX
9. 2017												XXX
10. 2018												XXX
11. 2019												XXX
12. Totals	XXX	XXX	XXX	25				7			32	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	36											36	6
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015													
8. 2016													
9. 2017													
10. 2018													
11. 2019													
12. Totals	36											36	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	36	
2. 2010	1		1	(0.4)		(0.5)					
3. 2011	2		2	(50.0)		(50.0)					
4. 2012											
5. 2013	2		2								
6. 2014	1		1								
7. 2015	1		1	12.5		12.5					
8. 2016											
9. 2017											
10. 2018											
11. 2019											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	36	

50 Schedule P - Part 1N - Reins. Nonproportional Assumed Property . . . . . NONE

51 Schedule P - Part 1O - Reins. Nonproportional Assumed Liability . . . . . NONE

52 Schedule P - Part 1P - Reins. Nonproportional Assumed Financial Lines . . . . . NONE

SCHEDULE P - PART 1R - SECTION 1

PRODUCTS LIABILITY - OCCURRENCE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	23		51					74	XXX
2. 2010												
3. 2011												
4. 2012												
5. 2013												
6. 2014								1			1	
7. 2015								1			1	
8. 2016												
9. 2017												
10. 2018												
11. 2019												
12. Totals	XXX	XXX	XXX	23		51		2			76	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	158		63,855		9		25,472		385			89,879	6
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015													
8. 2016													
9. 2017													
10. 2018													
11. 2019													
12. Totals	158		63,855		9		25,472		385			89,879	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	64,013	25,866
2. 2010											
3. 2011											
4. 2012											
5. 2013											
6. 2014	1		1								
7. 2015	1		1								
8. 2016											
9. 2017											
10. 2018											
11. 2019											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	64,013	25,866

SCHEDULE P - PART 1R - SECTION 2

PRODUCTS LIABILITY - CLAIMS - MADE

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	27		220					247	XXX
2. 2010	500		500					2			2	
3. 2011	500		500					4			4	
4. 2012	500		500					5			5	
5. 2013	600		600					18			18	
6. 2014	650		650					3			3	
7. 2015	600		600					2			2	
8. 2016	600		600									
9. 2017	600		600									
10. 2018	600		600									
11. 2019	375		375									
12. Totals	XXX	XXX	XXX	27		220		34			281	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	455		7,431		428		2,242		44			10,600	
2. 2010													
3. 2011													
4. 2012													
5. 2013													
6. 2014													
7. 2015			33				18					51	
8. 2016			390				210		3			603	
9. 2017			390				210		3			603	
10. 2018			390				210		3			603	
11. 2019			244				131		2			377	
12. Totals	455		8,878		428		3,021		55			12,837	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,886	2,714
2. 2010	2		2	0.4		0.4					
3. 2011	4		4	0.8		0.8					
4. 2012	5		5	1.0		1.0					
5. 2013	18		18	3.0		3.0					
6. 2014	3		3	0.5		0.5					
7. 2015	53		53	8.8		8.8				33	18
8. 2016	603		603	100.5		100.5				390	213
9. 2017	603		603	100.5		100.5				390	213
10. 2018	603		603	100.5		100.5				390	213
11. 2019	377		377	100.5		100.5				244	133
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,333	3,504

55 Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty . . . . . NONE

56 Schedule P - Part 1T - Warranty . . . . . NONE

SCHEDULE P - PART 2A

HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	1,350	1,708	1,858	1,740	1,924	1,879	2,169	2,229	1,981	2,007	26	(222)
2. 2010	1,629	2,095	2,014	2,080	2,098	2,118	2,098	2,099	2,099	2,105	6	6
3. 2011	XXX	2,155	2,973	3,035	3,107	3,167	3,278	3,385	3,339	3,339		(46)
4. 2012	XXX	XXX	1,559	1,627	1,715	1,687	1,694	1,676	1,679	1,608	(71)	(68)
5. 2013	XXX	XXX	XXX	1,178	1,278	1,298	1,467	1,507	1,552	1,536	(16)	29
6. 2014	XXX	XXX	XXX	XXX	1,698	2,169	2,120	2,202	2,204	2,253	49	51
7. 2015	XXX	XXX	XXX	XXX	XXX	561	766	768	750	791	41	23
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,092	1,186	1,152	1,186	34	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	446	556	521	(35)	75
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	445	(30)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	813	XXX	XXX
12. TOTALS											4	(152)

SCHEDULE P - PART 2B

PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	23,361	29,219	31,419	32,278	32,155	32,503	31,376	31,949	32,155	31,453	(702)	(496)
2. 2010	46,478	70,635	76,177	76,699	76,944	77,015	75,964	75,796	75,827	76,382	555	586
3. 2011	XXX	45,773	57,911	48,185	49,000	49,264	49,588	49,743	49,671	49,926	255	183
4. 2012	XXX	XXX	50,114	61,733	62,502	62,290	60,291	60,307	60,289	64,840	4,551	4,533
5. 2013	XXX	XXX	XXX	61,088	59,617	59,806	57,603	57,642	57,719	62,500	4,781	4,858
6. 2014	XXX	XXX	XXX	XXX	50,142	48,087	44,856	44,987	45,150	46,847	1,697	1,860
7. 2015	XXX	XXX	XXX	XXX	XXX	46,598	45,898	50,721	57,855	45,142	(12,713)	(5,579)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	59,565	39,249	37,366	55,591	18,225	16,342
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,755	73,598	58,676	(14,922)	(21,079)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,423	81,471	(12,952)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,510	XXX	XXX
12. TOTALS											(11,225)	1,208

SCHEDULE P - PART 2C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

NONE

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2D

WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	9,053	9,168	10,050	10,304	10,829	11,704	13,784	13,911	13,893	12,863	(1,030)	(1,048)
2. 2010	471	224	373	340	335	371	413	417	499	500	1	83
3. 2011	XXX	697	621	624	563	559	641	660	613	499	(114)	(161)
4. 2012	XXX	XXX	200	157	141	137	115	113	154	65	(89)	(48)
5. 2013	XXX	XXX	XXX	292	291	290	282	282	276	254	(22)	(28)
6. 2014	XXX	XXX	XXX	XXX	222	276	254	259	232	276	44	17
7. 2015	XXX	XXX	XXX	XXX	XXX	140	153	173	177	114	(63)	(59)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	163	197	351	307	(44)	110
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	53	28	(25)	29
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	80	64	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206	XXX	XXX
12. TOTALS											(1,278)	(1,105)

SCHEDULE P - PART 2E

COMMERCIAL MULTIPLE PERIL

1. Prior	11,948	10,997	7,937	8,735	8,811	9,123	13,192	13,722	14,166	14,260	94	538
2. 2010	680	698	668	506	641	640	628	626	620	620		(6)
3. 2011	XXX	1,116	582	524	429	220	319	318	318	318		
4. 2012	XXX	XXX	1,974	2,375	2,192	2,235	2,158	2,121	2,056	2,166	110	45
5. 2013	XXX	XXX	XXX	1,571	1,879	1,842	1,712	1,661	1,639	1,650	11	(11)
6. 2014	XXX	XXX	XXX	XXX	1,516	1,947	1,753	1,650	1,659	1,563	(96)	(87)
7. 2015	XXX	XXX	XXX	XXX	XXX	1,524	1,606	1,385	1,390	1,376	(14)	(9)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	255	718	461	437	(24)	(281)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	616	540	545	5	(71)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,536	1,416	(120)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454	XXX	XXX
12. TOTALS											(34)	118

SCHEDULE P - PART 2F - SECTION 1

MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2F - SECTION 2

MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2G

SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	1,207	1,277	981	724	722	643	643	622	622	621	(1)	(1)
2. 2010	858	633	856	856	857	1,108	1,108	1,102	1,102	1,102		
3. 2011	XXX		736	393	384	941	941	937	937	937		
4. 2012	XXX	XXX	212	2,157	2,033	1,795	1,785	1,604	1,604	1,605	1	1
5. 2013	XXX	XXX	XXX	905	1,115	1,312	1,303	1,057	1,057	1,057		
6. 2014	XXX	XXX	XXX	XXX	258	684	756	714	714	714		
7. 2015	XXX	XXX	XXX	XXX	XXX	614	598	459	459	459		
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2H - SECTION 1

OTHER LIABILITY - OCCURRENCE

1. Prior	317,363	333,707	358,886	363,369	371,211	367,570	371,421	350,433	333,434	357,148	23,714	6,715
2. 2010	65,880	64,763	63,825	59,085	53,859	46,580	50,482	50,626	50,519	45,049	(5,470)	(5,577)
3. 2011	XXX	54,257	51,601	51,182	43,289	30,178	32,671	30,995	35,015	39,795	4,780	8,800
4. 2012	XXX	XXX	51,484	52,490	51,167	40,780	40,472	42,001	43,611	53,114	9,503	11,113
5. 2013	XXX	XXX	XXX	53,614	57,204	63,222	64,808	64,678	62,349	56,165	(6,184)	(8,513)
6. 2014	XXX	XXX	XXX	XXX	52,930	62,907	54,713	56,643	60,199	68,686	8,487	12,043
7. 2015	XXX	XXX	XXX	XXX	XXX	54,344	44,669	44,476	29,162	49,044	19,882	4,568
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	44,771	36,529	40,708	33,599	(7,109)	(2,930)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,655	46,194	46,149	(45)	494
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,933	45,247	(2,686)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,475	XXX	XXX
12. TOTALS											44,872	26,713

SCHEDULE P - PART 2H - SECTION 2

OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,343	24,185	15,298	(8,887)	(18,045)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,048	23,528	(13,520)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,651	XXX	XXX
4. TOTALS											(22,407)	(18,045)

SCHEDULE P - PART 2J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	297	297	297		
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. TOTALS												

SCHEDULE P - PART 2K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143	143	143		
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. TOTALS												

SCHEDULE P - PART 2L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,609	33,724	29,796	(3,928)	(1,813)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,864	12,465	3,601	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,573	XXX	XXX
4. TOTALS											(327)	(1,813)

SCHEDULE P - PART 2M

INTERNATIONAL

1. Prior	825	807	753	808	802	780	666	628	628	458	(170)	(170)
2. 2010	2	2	1									
3. 2011	XXX											
4. 2012	XXX	XXX	1									
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS											(170)	(170)

SCHEDULE P - PART 2N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

NONE

SCHEDULE P - PART 2R - SECTION 1

PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	243,931	227,605	227,605	203,408	194,103	194,104	149,103	124,105	94,106	94,105	(1)	(30,000)
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS											(1)	(30,000)

SCHEDULE P - PART 2R - SECTION 2

PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	34,472	24,473	15,601	25,662	27,464	27,464	22,444	22,441	22,442	22,443	1	2
2. 2010	500	500										
3. 2011	XXX	500	500	500	500							
4. 2012	XXX	XXX	500	500	500							
5. 2013	XXX	XXX	XXX	600	600							
6. 2014	XXX	XXX	XXX	XXX	651							
7. 2015	XXX	XXX	XXX	XXX	XXX	51	51	51	51	51		
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600	600		
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600		
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600		XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375	XXX	XXX
12. TOTALS											1	2

SCHEDULE P - PART 2S

FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX								
2. 2018	XXX	XXX	XXX	XXX				XXX				XXX
3. 2019	XXX	XXX	XXX	XXX				XXX	XXX		XXX	XXX
4. TOTALS												

NONE

SCHEDULE P - PART 2T

WARRANTY

1. Prior	XXX	XXX	XXX	XXX								
2. 2018	XXX	XXX	XXX	XXX				XXX				XXX
3. 2019	XXX	XXX	XXX	XXX				XXX	XXX		XXX	XXX
4. TOTALS												

NONE

SCHEDULE P - PART 3A

HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	616	1,007	1,158	1,439	1,492	1,714	1,741	1,765	1,779	198	88
2. 2010	800	1,714	1,882	1,963	2,048	2,077	2,068	2,068	2,068	2,089	202	79
3. 2011	XXX	1,111	2,342	2,719	2,933	2,975	3,144	3,259	3,322	3,327	178	126
4. 2012	XXX	XXX	693	1,038	1,166	1,303	1,437	1,486	1,497	1,513	102	77
5. 2013	XXX	XXX	XXX	472	963	1,112	1,365	1,416	1,468	1,474	126	61
6. 2014	XXX	XXX	XXX	XXX	989	1,823	1,861	1,929	2,017	2,072	69	60
7. 2015	XXX	XXX	XXX	XXX	XXX	262	553	624	649	721	66	51
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	772	849	989	1,020	39	15
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	262	427	452	39	13
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176	269	24	12
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	553	15	1

SCHEDULE P - PART 3B

PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	14,759	19,793	22,269	23,628	24,714	23,137	23,561	23,915	24,229	220	495
2. 2010	22,295	60,235	71,756	75,121	76,224	76,575	75,508	75,686	75,777	75,773	57	42
3. 2011	XXX	19,679	38,672	45,438	48,089	48,919	49,394	49,594	49,615	49,660	28	32
4. 2012	XXX	XXX	32,831	55,772	61,254	63,386	64,455	64,854	64,947	64,994	15	27
5. 2013	XXX	XXX	XXX	29,264	49,707	56,117	58,424	59,298	59,599	59,655	6	16
6. 2014	XXX	XXX	XXX	XXX	18,630	35,693	43,111	45,408	46,034	46,258	9	21
7. 2015	XXX	XXX	XXX	XXX	XXX	18,859	35,068	41,111	42,923	43,453		1
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	24,586	47,133	55,901	57,970		
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,608	45,033	50,234		
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,929	72,669		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,309		

SCHEDULE P - PART 3C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000											
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX								
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D

WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	597	1,181	2,184	3,014	3,592	4,158	5,186	5,642	6,275	111	512
2. 2010		1	1	171	225	273	286	298	320	385	9	79
3. 2011	XXX	30	172	157	273	360	368	379	428	445	9	29
4. 2012	XXX	XXX				17	33	53	53	63	3	20
5. 2013	XXX	XXX	XXX		146	164	219	253	254	254	7	4
6. 2014	XXX	XXX	XXX	XXX	45	55	57	176	181	187	7	4
7. 2015	XXX	XXX	XXX	XXX	XXX	70	70	70	98	114	4	7
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	22	91	118	234	3	7
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX		19	22		1
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	33	1	2
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82		1

SCHEDULE P - PART 3E

COMMERCIAL MULTIPLE PERIL

1. Prior	000	1,218	2,680	3,678	4,193	4,813	5,535	6,194	6,768	7,524	150	224
2. 2010	171	626	642	478	630	630	615	615	615	615	9	43
3. 2011	XXX	41	98	148	156	171	317	317	317	317	2	5
4. 2012	XXX	XXX	32	126	217	458	584	675	687	687	7	45
5. 2013	XXX	XXX	XXX	145	216	230	307	340	340	340	10	38
6. 2014	XXX	XXX	XXX	XXX	168	364	743	763	882	1,024	44	63
7. 2015	XXX	XXX	XXX	XXX	XXX	207	582	609	775	1,044	50	52
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	135	196	234	242	21	25
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	343	346	18	8
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	48	10	3
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F SECTION 1

MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000											
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F SECTION 2

MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE

1. Prior	000											
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3G

SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	56	137	152	521	604	604	622	622	621	XXX	XXX
2. 2010	249	623	846	846	847	1,098	1,098	1,102	1,102	1,102	XXX	XXX
3. 2011	XXX		333	382	376	933	933	937	937	937	XXX	XXX
4. 2012	XXX	XXX	184	796	1,688	1,450	1,440	1,604	1,604	1,605	XXX	XXX
5. 2013	XXX	XXX	XXX	82	544	817	832	1,057	1,057	1,057	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	61	642	676	714	714	714	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	135	332	459	459	459	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3H SECTION 1

OTHER LIABILITY - OCCURRENCE

1. Prior	000	29,791	59,923	86,804	100,655	111,697	124,591	137,730	153,141	156,972	531	1,685
2. 2010	195	1,165	6,289	8,156	9,221	10,275	10,813	11,810	12,145	12,293	17	13
3. 2011	XXX	167	1,356	4,305	6,070	8,705	9,914	10,585	10,865	11,029	17	17
4. 2012	XXX	XXX	336	1,959	3,163	(310)	9,192	10,469	11,546	12,338	10	23
5. 2013	XXX	XXX	XXX	4,821	6,663	11,469	14,073	14,960	15,359	15,520	8	11
6. 2014	XXX	XXX	XXX	XXX	5,019	8,235	11,930	13,393	15,310	15,852	12	29
7. 2015	XXX	XXX	XXX	XXX	XXX	478	8,637	12,543	14,062	16,769	10	15
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	27	(2,220)	7,071	9,604	5	11
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	399	1,810	4,288	8	7
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230	987	3	7
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304	1	1

SCHEDULE P - PART 3H SECTION 2

OTHER LIABILITY - CLAIMS MADE

1. Prior	000											
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	14,141	14,215	XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,571	17,086	XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,386	XXX	XXX

SCHEDULE P - PART 3J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	5	10	164	202
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K

FIDELITY/SURETY

NONE

1. Prior	XXX	XXX	XXX	XXX	X			000			XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	X			XXX			XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	X			XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	3,354	4,046	XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,157	6,683	XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,445	XXX	XXX

SCHEDULE P - PART 3M

INTERNATIONAL

1. Prior	000	23	29	52	320	320	397	397	397	422	XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000										XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	X						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000										XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	X						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000										XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	X						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3R SECTION 1

PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	828	2,117	3,380	3,644	4,167	4,308	4,487	4,537	4,611	26	79
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R SECTION 2

PRODUCTS LIABILITY - CLAIMS MADE

1. Prior	000	929	1,357	2,397	11,411	7,397	8,706	11,223	11,640	11,887		
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S

FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	X		000				XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	X		XXX				XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	X		XXX	XXX			XXX	XXX

NONE

SCHEDULE P - PART 3T

WARRANTY

1. Prior	XXX	XXX	XXX	XXX	X		000					
2. 2018	XXX	XXX	XXX	XXX	X		XXX					
3. 2019	XXX	XXX	XXX	XXX	X		XXX	XXX				

NONE

SCHEDULE P - PART 4A

HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	146	66	26	23	52	53	93	107	110	95
2. 2010	40	41	22	23	24	24	29	30	31	16
3. 2011	XXX	2	3	2	2	2	3	3	2	3
4. 2012	XXX	XXX	35	39	56	55	54	53	55	47
5. 2013	XXX	XXX	XXX	35	22	30	29	29	29	25
6. 2014	XXX	XXX	XXX	XXX	46	49	47	47	49	41
7. 2015	XXX	XXX	XXX	XXX	XXX	(8)	9	9	10	8
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	26	23	22	20
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	29	25
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	32
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

SCHEDULE P - PART 4B

PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	6,581	6,126	5,705	5,076	4,196	4,125	4,610	5,403	5,255	4,363
2. 2010	12,773	773	1,393	395	228	116	137	29	21	587
3. 2011	XXX	15,240	12,203	(221)	(325)	(125)	(91)	48	7	247
4. 2012	XXX	XXX	2,453	(614)	(1,782)	(2,438)	(4,540)	(4,673)	(4,718)	(184)
5. 2013	XXX	XXX	XXX	19,253	2,991	608	(1,790)	(2,056)	(2,028)	2,791
6. 2014	XXX	XXX	XXX	XXX	22,271	6,188	(872)	(1,226)	(1,274)	445
7. 2015	XXX	XXX	XXX	XXX	XXX	18,159	6,676	7,877	14,279	1,570
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	24,375	(13,310)	(21,098)	(3,316)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,652	23,305	6,314
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,246	(1,217)
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,762

SCHEDULE P - PART 4C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D

WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	4,206	3,533	2,924	2,554	2,339	2,310	3,075	2,990	2,909	2,761
2. 2010	379	113	109	64	10	8	6	5	3	
3. 2011	XXX	359	284	231	158	136	136	106	74	
4. 2012	XXX	XXX	198	156	129	92	65	57	39	
5. 2013	XXX	XXX	XXX	87	67	58	37	28	22	
6. 2014	XXX	XXX	XXX	XXX	102	82	30	25	(5)	
7. 2015	XXX	XXX	XXX	XXX	XXX	69	82	69	49	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	(7)	14	8	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(27)	28	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(27)	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E

COMMERCIAL MULTIPLE PERIL

1. Prior	6,869	5,366	1,885	1,914	1,496	1,478	4,565	4,450	4,476	4,446
2. 2010	475	20	9	10	10	10	13	11	5	2
3. 2011	XXX	1,046	474	372	270	38	1	1	1	1
4. 2012	XXX	XXX	1,898	2,198	1,939	1,754	1,568	1,442	1,368	1,478
5. 2013	XXX	XXX	XXX	1,326	1,635	1,547	1,400	1,318	1,299	1,310
6. 2014	XXX	XXX	XXX	XXX	1,113	1,402	870	762	687	505
7. 2015	XXX	XXX	XXX	XXX	XXX	1,099	797	513	372	162
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	80	491	211	144
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	154	142
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,504	1,350
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454

SCHEDULE P - PART 4F SECTION 1

MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2

MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G

SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	7	7	6	15	14					
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1

OTHER LIABILITY - OCCURRENCE

1. Prior	234,731	219,138	205,574	198,406	199,748	194,287	177,328	144,133	143,251	161,750
2. 2010	65,374	60,988	54,026	47,771	41,442	33,251	36,061	36,382	36,364	30,806
3. 2011	XXX	53,576	45,511	42,486	32,259	17,560	19,218	18,200	22,760	27,513
4. 2012	XXX	XXX	50,508	48,319	45,683	29,621	28,773	30,197	30,881	40,670
5. 2013	XXX	XXX	XXX	43,433	44,538	47,458	47,602	47,699	45,840	39,726
6. 2014	XXX	XXX	XXX	XXX	44,639	47,428	37,873	38,540	39,473	51,861
7. 2015	XXX	XXX	XXX	XXX	XXX	45,726	30,316	28,549	10,516	28,649
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	40,455	29,686	29,443	21,642
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,896	43,291	40,042
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,997	42,223
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,825

SCHEDULE P - PART 4H - SECTION 2

OTHER LIABILITY - CLAIMS MADE

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY

(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,718	9,596	676
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,949	6,430
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,376

SCHEDULE P - PART 4J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143	143	143
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,273	28,322	24,021
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,078)	5,534
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	988

SCHEDULE P - PART 4M

INTERNATIONAL

1. Prior	5	2	1							
2. 2010	2	2	1							
3. 2011	XXX									
4. 2012	XXX	XXX	1							
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 1

PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	242,363	224,816	223,669	192,990	189,857	189,548	144,387	119,250	89,500	89,327
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2

PRODUCTS LIABILITY - CLAIMS MADE

1. Prior	32,186	20,276	12,024	20,017	14,569	19,475	12,226	10,515	10,631	9,673
2. 2010	500	500								
3. 2011	XXX	500	500	500	500					
4. 2012	XXX	XXX	500	500	500					
5. 2013	XXX	XXX	XXX	600	600					
6. 2014	XXX	XXX	XXX	XXX	651					
7. 2015	XXX	XXX	XXX	XXX	XXX	51	51	51	51	51
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600	600
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375

SCHEDULE P - PART 4S

FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX			
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T

WARRANTY

1. Prior	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX			
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A

HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	153	74	52	31	19	13	2	1	4	2
2. 2010	50	118	159	174	190	197	199	200	201	202
3. 2011	XXX	37	100	137	156	161	167	171	177	178
4. 2012	XXX	XXX	31	70	79	86	89	99	101	102
5. 2013	XXX	XXX	XXX	26	71	89	112	116	122	126
6. 2014	XXX	XXX	XXX	XXX	18	48	55	59	66	69
7. 2015	XXX	XXX	XXX	XXX	XXX	16	41	51	57	66
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	14	31	37	39
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	29	39
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	24
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	235	159	102	57	36	21	22	19	14	14
2. 2010	125	103	48	32	14	8	3	1		
3. 2011	XXX	123	121	70	48	34	22	16	10	9
4. 2012	XXX	XXX	90	57	47	39	26	13	11	8
5. 2013	XXX	XXX	XXX	83	57	40	25	18	15	6
6. 2014	XXX	XXX	XXX	XXX	75	40	27	22	17	10
7. 2015	XXX	XXX	XXX	XXX	XXX	63	61	41	37	15
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	29	20	16	11
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	20	7
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	17
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	94	33	20	29		4	5			1
2. 2010	187	253	263	270	278	280	281	281	281	281
3. 2011	XXX	177	267	284	297	305	307	311	313	313
4. 2012	XXX	XXX	139	164	178	185	187	187	187	187
5. 2013	XXX	XXX	XXX	120	161	174	186	189	193	193
6. 2014	XXX	XXX	XXX	XXX	101	120	125	131	137	139
7. 2015	XXX	XXX	XXX	XXX	XXX	82	117	122	127	132
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	47	61	65	65
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	58	59
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	53
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44

SCHEDULE P - PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	67	42	33	26	18	28	29	13	18	13
2. 2010	5	24	32	43	54	55	55	55	57	57
3. 2011	XXX	4	17	20	23	23	23	26	26	28
4. 2012	XXX	XXX	2	3	7	10	12	15	15	15
5. 2013	XXX	XXX	XXX		4	6	6	6	6	6
6. 2014	XXX	XXX	XXX	XXX	1	6	8	9	9	9
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	751	673	595	547	513	465	420	350	321	290
2. 2010	32	38	41	27	13	12	8	4	3	1
3. 2011	XXX	21	21	19	16	12	10	6	5	3
4. 2012	XXX	XXX	15	23	24	14	8	3	2	1
5. 2013	XXX	XXX	XXX	7	6	2		2	2	1
6. 2014	XXX	XXX	XXX	XXX	12	9	8	4	2	2
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	170	70	44	48	35	29	9	3	11	5
2. 2010	37	65	84	93	99	99	99	100	100	100
3. 2011	XXX	27	46	55	58	62	63	63	63	63
4. 2012	XXX	XXX	19	30	39	40	40	42	43	43
5. 2013	XXX	XXX	XXX	9	19	21	21	23	23	23
6. 2014	XXX	XXX	XXX	XXX	17	27	30	31	31	32
7. 2015	XXX	XXX	XXX	XXX	XXX		1	1	1	1
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5D

WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	11	12	16	22	13	9	12	3	12	12
2. 2010				3	5	7	7	7	8	9
3. 2011	XXX		2	2	5	7	8	8	8	9
4. 2012	XXX	XXX					1	1	2	3
5. 2013	XXX	XXX	XXX		2	3	5	6	7	7
6. 2014	XXX	XXX	XXX	XXX	2	2	3	5	7	7
7. 2015	XXX	XXX	XXX	XXX	XXX	1	1	1	3	4
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX		1	1	3
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	541	554	585	580	563	521	495	476	456	422
2. 2010	27	40	48	72	70	69	68	59	58	53
3. 2011	XXX	17	26	33	29	24	24	27	27	24
4. 2012	XXX	XXX	11	9	5	7	9	6	4	3
5. 2013	XXX	XXX	XXX	7	7	6	3	1		
6. 2014	XXX	XXX	XXX	XXX	2	6	7	6	3	3
7. 2015	XXX	XXX	XXX	XXX	XXX	3	4	4	3	2
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	6	9	9	7
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	6
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	153	82	101	90	56	58	66	24	11	16
2. 2010	30	48	64	99	110	123	132	136	141	141
3. 2011	XXX	22	38	50	52	55	59	62	62	62
4. 2012	XXX	XXX	14	22	22	24	26	26	26	26
5. 2013	XXX	XXX	XXX	9	11	11	11	11	11	11
6. 2014	XXX	XXX	XXX	XXX	5	9	12	13	14	14
7. 2015	XXX	XXX	XXX	XXX	XXX	5	10	12	13	13
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	8	13	16	17
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3	7
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	7
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SCHEDULE P - PART 5E

COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	42	25	35	33	13	16	6	9	7	6
2. 2010		5	7	6	9	9	9	9	9	9
3. 2011	XXX				1	1	1	2	2	2
4. 2012	XXX	XXX			2	5	7	7	7	7
5. 2013	XXX	XXX	XXX		3	4	8	10	10	10
6. 2014	XXX	XXX	XXX	XXX	8	12	23	30	36	44
7. 2015	XXX	XXX	XXX	XXX	XXX	9	23	31	38	50
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	9	14	19	21
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	15	18
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	10
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	295	285	251	222	200	167	124	122	106	88
2. 2010	14	19	15	7	3	2	2	1	1	1
3. 2011	XXX	2		2	1	2	1			
4. 2012	XXX	XXX	11	20	15	10	4	4	3	2
5. 2013	XXX	XXX	XXX	14	18	18	10	6	4	3
6. 2014	XXX	XXX	XXX	XXX	27	33	27	22	20	10
7. 2015	XXX	XXX	XXX	XXX	XXX	38	47	40	32	20
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	18	20	13	13
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	8	8
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	7
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	60	49	36	35	19	8	8	7	5	
2. 2010	22	40	50	52	53	53	53	53	53	53
3. 2011	XXX	2	4	6	6	7	7	7	7	7
4. 2012	XXX	XXX	24	40	43	49	52	53	54	54
5. 2013	XXX	XXX	XXX	23	37	41	47	51	51	51
6. 2014	XXX	XXX	XXX	XXX	54	75	96	105	115	117
7. 2015	XXX	XXX	XXX	XXX	XXX	51	91	105	118	122
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	29	45	53	59
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	31	34
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	20
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

77 Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 1A . . . NONE

77 Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 2A . . . NONE

77 Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 3A . . . NONE

78 Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 1B . . NONE

78 Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 2B . . NONE

78 Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 3B . . NONE

SCHEDULE P - PART 5H

OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	81	62	73	71	65	77	75	45	36	27
2. 2010		2	6	9	12	14	15	15	17	17
3. 2011	XXX		4	11	14	15	14	16	18	17
4. 2012	XXX	XXX		2	5	5	6	6	8	10
5. 2013	XXX	XXX	XXX		1	3	3	4	8	8
6. 2014	XXX	XXX	XXX	XXX		3	7	11	13	12
7. 2015	XXX	XXX	XXX	XXX	XXX		2	4	7	10
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX			1	5
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	5	8
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	1,998	1,973	1,918	1,961	1,797	1,729	1,340	1,389	1,402	1,377
2. 2010	1	14	11	10	5	4	3	3	1	3
3. 2011	XXX	6	19	11	8	8	9	5	3	4
4. 2012	XXX	XXX	15	14	10	10	9	6	5	2
5. 2013	XXX	XXX	XXX	9	12	11	11	7	2	3
6. 2014	XXX	XXX	XXX	XXX	19	31	29	8	4	6
7. 2015	XXX	XXX	XXX	XXX	XXX	6	21	11	11	8
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	7	11	12	9
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	10	7
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	12
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	179	199	230	286	229	147	113	156	127	108
2. 2010	1	23	28	30	30	31	31	31	31	33
3. 2011	XXX	7	32	37	37	38	38	38	38	38
4. 2012	XXX	XXX	19	30	32	32	32	32	34	35
5. 2013	XXX	XXX	XXX	11	19	20	21	21	21	22
6. 2014	XXX	XXX	XXX	XXX	21	43	45	45	45	47
7. 2015	XXX	XXX	XXX	XXX	XXX	6	24	26	29	33
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	7	12	19	25
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	18	22
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	22
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

SCHEDULE P - PART 5H

OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	X						
7. 2015	XXX	XXX	XXX	X						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5R

PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	7	3	3	4	2	1	3	2	6	2
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	73	72	23	19	13	13	10	8	9	6
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	4	4	6	3	1	8		5	8	5
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R

PRODUCTS LIABILITY - CLAIMS MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	1	1	1							
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5T

WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	XXX	XXX	XXX	X			XXX			
2. 2018	XXX	XXX	XXX	X			XXX	XXX		
3. 2019	XXX	XXX	XXX	X			XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	XXX	XXX	XXX	X			XXX			
2. 2018	XXX	XXX	XXX	X			XXX	XXX		
3. 2019	XXX	XXX	XXX	X			XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	XXX	XXX	XXX	X			XXX			
2. 2018	XXX	XXX	XXX	X			XXX	XXX		
3. 2019	XXX	XXX	XXX	X			XXX	XXX	XXX	

NONE

SCHEDULE P - PART 6C

COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 6D

WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior							(30)				
2. 2010	859	859	859	859	859	859	859	859	859	859	
3. 2011	XXX	902	902	902	902	902	902	902	902	902	
4. 2012	XXX	XXX	575	575	575	575	575	575	575	575	
5. 2013	XXX	XXX	XXX	605	605	605	605	605	605	605	
6. 2014	XXX	XXX	XXX	XXX	582	582	582	582	582	582	
7. 2015	XXX	XXX	XXX	XXX	XXX	303	303	303	303	303	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	637	637	637	637	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	628	628	628	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	652	652	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	684	684
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	684
13. Earned Premiums (Sch. P-Part 1)	859	902	575	605	582	303	637	628	652	684	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior		(282)	(172)	(36)	(654)	(417)					
2. 2010	383	383	383	383	383	383	383	383	383	383	
3. 2011	XXX	307	307	307	307	307	307	307	307	307	
4. 2012	XXX	XXX	208	208	208	208	208	208	208	208	
5. 2013	XXX	XXX	XXX	245	245	245	245	245	245	245	
6. 2014	XXX	XXX	XXX	XXX	227	227	227	227	227	227	
7. 2015	XXX	XXX	XXX	XXX	XXX	75	75	75	75	75	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	264	264	264	264	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	268	268	268	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	160	160	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156	156
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156
13. Earned Premiums (Sch. P-Part 1)	383	307	208	245	227	75	264	268	160	156	XXX

SCHEDULE P - PART 6E

COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	
3. 2011	XXX	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	
4. 2012	XXX	XXX	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	
5. 2013	XXX	XXX	XXX	1,864	1,864	1,864	1,864	1,864	1,864	1,864	
6. 2014	XXX	XXX	XXX	XXX	2,351	2,351	2,351	2,351	2,351	2,351	
7. 2015	XXX	XXX	XXX	XXX	XXX	2,423	2,423	2,423	2,423	2,423	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,451	1,451	1,451	1,451	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	670	670	670	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	444	444	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(84)	(84)
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(84)
13. Earned Premiums (Sch. P-Part 1)	2,050	1,092	1,768	1,864	2,351	2,423	1,451	670	444	(84)	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	906	906	906	906	906	906	906	906	906	906	
3. 2011	XXX	420	420	420	420	420	420	420	420	420	
4. 2012	XXX	XXX	620	620	620	620	620	620	620	620	
5. 2013	XXX	XXX	XXX	729	729	729	729	729	729	729	
6. 2014	XXX	XXX	XXX	XXX	956	956	956	956	956	956	
7. 2015	XXX	XXX	XXX	XXX	XXX	1,134	1,134	1,134	1,134	1,134	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	721	721	721	721	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281	281	281	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	37	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21)	(21)
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21)
13. Earned Premiums (Sch. P-Part 1)	906	420	620	729	956	1,134	721	281	37	(21)	XXX

SCHEDULE P - PART 6H

OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	95,859	95,859	95,859	95,859	95,859	95,859	95,859	95,859	95,859	95,859	
3. 2011	XXX	112,988	112,988	112,988	112,988	112,988	112,988	112,988	112,988	112,988	
4. 2012	XXX	XXX	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	
5. 2013	XXX	XXX	XXX	97,589	97,589	97,589	97,589	97,589	97,589	97,589	
6. 2014	XXX	XXX	XXX	XXX	95,893	95,893	95,893	95,893	95,893	95,893	
7. 2015	XXX	XXX	XXX	XXX	XXX	88,494	88,494	88,494	88,494	88,494	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	82,619	82,619	82,619	82,619	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,305	84,305	84,305	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,835	64,835	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,907	79,907
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,907
13. Earned Premiums (Sch. P-Part 1)	95,859	112,988	102,725	97,589	95,893	88,494	82,620	84,305	64,835	79,907	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	13,968	13,968	13,968	13,968	13,968	13,968	13,968	13,968	13,968	13,968	
3. 2011	XXX	33,123	33,123	33,123	33,123	33,123	33,123	33,123	33,123	33,123	
4. 2012	XXX	XXX	30,825	30,825	30,825	30,825	30,825	30,825	30,825	30,825	
5. 2013	XXX	XXX	XXX	31,336	31,336	31,336	31,336	31,336	31,336	31,336	
6. 2014	XXX	XXX	XXX	XXX	31,043	31,043	31,043	31,043	31,043	31,043	
7. 2015	XXX	XXX	XXX	XXX	XXX	31,872	31,872	31,872	31,872	31,872	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	30,902	30,902	30,902	30,902	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,257	57,257	57,257	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,750	30,750	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,823	28,823
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,823
13. Earned Premiums (Sch. P-Part 1)	13,968	33,123	30,825	31,336	31,043	31,872	30,902	57,257	30,750	28,823	XXX

SCHEDULE P - PART 6H

OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 6M

INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	
3. 2011	XXX	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
4. 2012	XXX	XXX	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX	XXX	8	8	8	8	8	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)	(246)	(4)	(7)			8					XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX	XXX						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)	(27)										XXX

SCHEDULE P - PART 6N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 6O REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 6R

PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX	XXX						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 6R

PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010	500	500	500	500	500	500	500	500	500	500	
3. 2011	XXX	500	500	500	500	500	500	500	500	500	
4. 2012	XXX	XXX	500	500	500	500	500	500	500	500	
5. 2013	XXX	XXX	XXX	600	600	600	600	600	600	600	
6. 2014	XXX	XXX	XXX	XXX	650	650	650	650	650	650	
7. 2015	XXX	XXX	XXX	XXX	XXX	600	600	600	600	600	
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600	600	
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600	600	
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	600	600	
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375	375
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375
13. Earned Premiums (Sch. P-Part 1)	500	500	500	600	650	600	600	600	600	375	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Current Year Premiums Earned
1. Prior											
2. 2010											
3. 2011	XXX										
4. 2012	XXX	XXX									
5. 2013	XXX	XXX	XXX								
6. 2014	XXX	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX			XXX				
10. 2018	XXX	XXX	XXX	XXX			XXX	XXX			
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. TOTAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch. P-Part 1)											XXX

NONE

SCHEDULE P - PART 7A

PRIMARY LOSS SENSITIVE CONTRACTS

($000 omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	1,343			925		
2. Private Passenger Auto Liability/Medical	106,726			136,046		
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation	7,139			528		
5. Commercial Multiple Peril	12,690			(63)		
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - made						
8. Special Liability						
9. Other Liability - Occurrence	583,902			48,037		
10. Other Liabilities - Claims - made						
11. Special Property	37,010			38,649		
12. Auto Physical Damage	289					
13. Fidelity/Surety	144					
14. Other	40,897			8,615		
15. International	36					
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	89,879					
20. Products Liability - Claims - made	12,837			500		
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. TOTALS	892,892			233,237		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX							
7. 2015	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

90 Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 4 . . . . . NONE

90 Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 5 . . . . . NONE

91 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 1 . . . . . NONE

91 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 2 . . . . . NONE

91 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 3 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 4 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 5 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 6 . . . . . NONE

92 Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 7 . . . . . NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies, EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions: Yes[ ] No[X]

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes[ ] No[ ] N/A[X]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes[ ] No[ ] N/A[X]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes[ ] No[ ] N/A[X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in which premiums were earned and losses were incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2010		
1.603 2011		
1.604 2012		
1.605 2013		
1.606 2014		
1.607 2015		
1.608 2016		
1.609 2017		
1.610 2018		
1.611 2019		
1.612 TOTALS		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes[X] No[ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes[X] No[ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on page 10? Yes[ ] No[X]
If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity $ 0
5.2 Surety $ 0

6. Claim count information is reported per claim or per claimant (Indicate which).

6.1 per claim ✓
6.2 per claimant

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes[ ] No[X]

7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
States, Etc.	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama (AL)	Q	63,337	65,638						
2. Alaska (AK)	N	119	123						
3. Arizona (AZ)	L	40	41						
4. Arkansas (AR)	N	712	738						
5. California (CA)	L	168,544	174,666						
6. Colorado (CO)	N	11,505	11,923						
7. Connecticut (CT)	Q	119	123						
8. Delaware (DE)	Q								
9. District of Columbia (DC)	N	395	410						
10. Florida (FL)	Q								
11. Georgia (GA)	L	169,058	175,198						
12. Hawaii (HI)	N								
13. Idaho (ID)	L	1,700	1,762						
14. Illinois (IL)	L	326,136	337,982						
15. Indiana (IN)	L	57,802	59,902						
16. Iowa (IA)	L	2,293	2,376						
17. Kansas (KS)	Q	119	123						
18. Kentucky (KY)	Q	1,349,696	1,398,719						
19. Louisiana (LA)	L	12,434,219	12,885,850		20,634,580				
20. Maine (ME)	N	119	123						
21. Maryland (MD)	Q	3,677	3,810						
22. Massachusetts (MA)	N	909	942						
23. Michigan (MI)	L	55,570,481	56,207,007		1,097,614	35,073,288	582,404,338		
24. Minnesota (MN)	Q	158	164						
25. Mississippi (MS)	L	237	246						
26. Missouri (MO)	L	11,149	11,554						
27. Montana (MT)	N								
28. Nebraska (NE)	Q								
29. Nevada (NV)	N								
30. New Hampshire (NH)	Q								
31. New Jersey (NJ)	N	60,372	62,565						
32. New Mexico (NM)	N								
33. New York (NY)	Q	514	533						
34. North Carolina (NC)	Q	124,382	128,899						
35. North Dakota (ND)	Q								
36. Ohio (OH)	L	39,339	40,768						
37. Oklahoma (OK)	L								
38. Oregon (OR)	L								
39. Pennsylvania (PA)	L	526,942	546,081						
40. Rhode Island (RI)	N								
41. South Carolina (SC)	Q	13,838	14,340						
42. South Dakota (SD)	Q								
43. Tennessee (TN)	N	403,707	418,370						
44. Texas (TX)	L	19,840,546	20,561,187		30,380,013	2,656,013			
45. Utah (UT)	L	277	287						
46. Vermont (VT)	Q								
47. Virginia (VA)	Q								
48. Washington (WA)	N	474	492						
49. West Virginia (WV)	L	848,888	879,720						
50. Wisconsin (WI)	L	4,665	4,835						
51. Wyoming (WY)	Q								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N		3,848						
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N	212,852	222,941						
58. Aggregate other alien (OT)	XXX	18,912,153	16,325,348			2,866,807	2,866,807		
59. TOTALS	XXX	111,161,473	110,549,634		52,112,207	40,596,108	585,271,145		
DETAILS OF WRITE-INS									
58001. AUT Austria	XXX	18	17						
58002. GRC Greece	XXX	8,874	6,863						
58003. DNK Denmark	XXX	8	319						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	18,903,253	16,318,149			2,866,807	2,866,807		
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	18,912,153	16,325,348			2,866,807	2,866,807		

(a) Active Status Counts:

L	Licensed or Chartered - Licensed insurance carrier or domiciled RRG	19	R	Registered - Non-domiciled RRGs	
E	Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)		Q	Qualified - Qualified or accredited reinsurer	18
D	Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.		N	None of the above Not allowed to write business in the state	20

(b) Explanation of basis of allocation of premiums by states, etc.: ALLOCATION BASED ON SITUS OF RISK. APPROVED, AUTHORIZED OR ACCREDITED REINSURERS: AL, CT, DE, FL, KS, KY, MD, MN, NE, NH, NY, NC, ND, SC, SD, VA, VT, WY

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

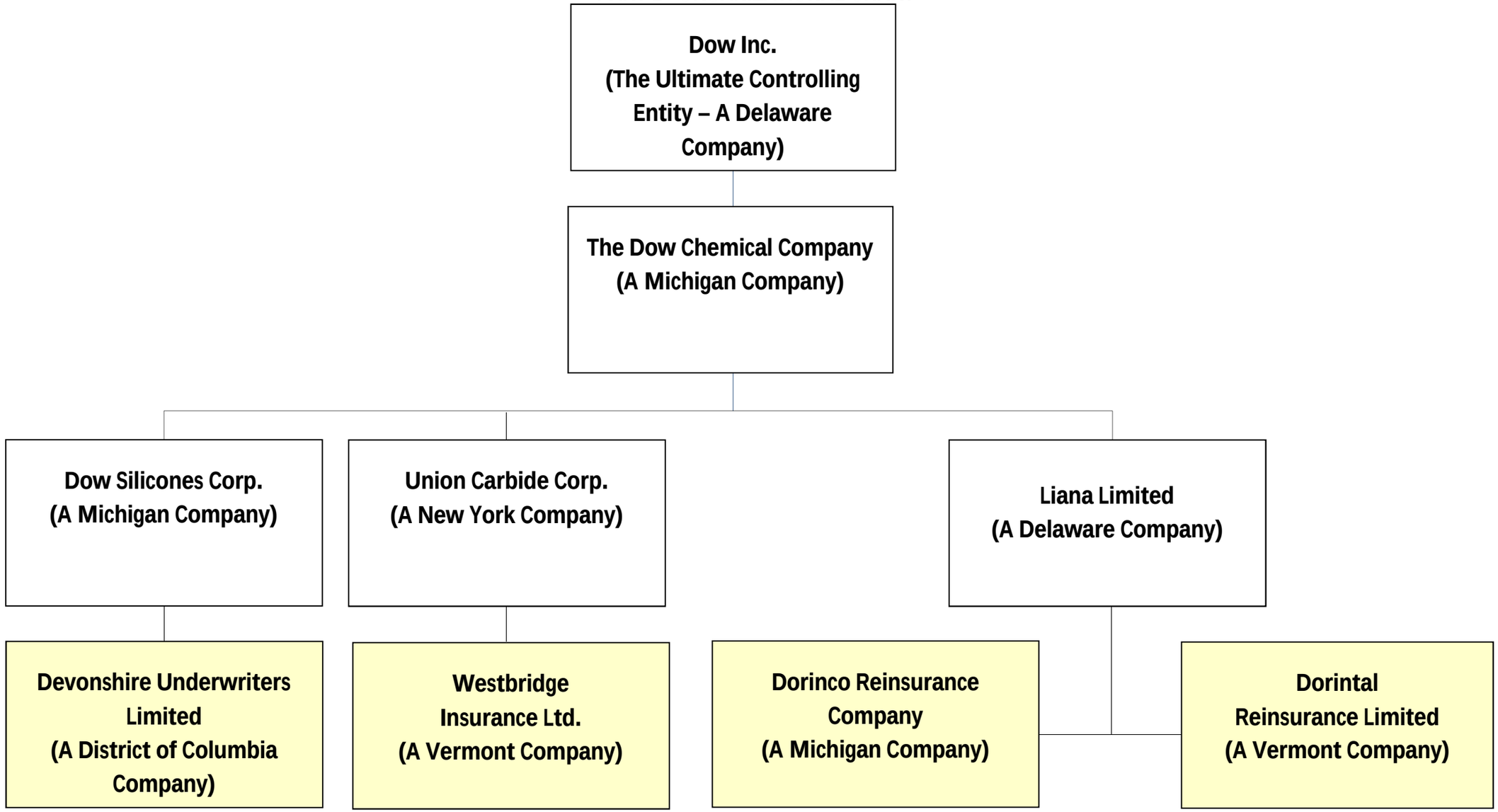
	Direct Business only					
	1	2	3	4	5	6
States, Etc.	Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Subsidiaries of Dow Inc.

At December 31, 2019

	*Location**	*% Ownership*
This list includes companies for which the effective ownership by Dow Inc. is 50 percent or more.		
Dow Inc.	Delaware	
The Dow Chemical Company	Delaware	100
AM Robin LLC (69)	Delaware	87
Warbler I LLC	Delaware	100
American Mortell Corporation	Texas	100
Mortell Company	Delaware	100
Arabian Chemical Company (Latex) Ltd. (1)	Saudi Arabia	50
Arabian Chemical Company (Polystyrene) Limited (1)	Saudi Arabia	50
Battleground Water Company (33)	Texas	9
Chemars III LLC	Delaware	100
Chemtech II L.P. (9)	Delaware	22
DCOMCO, Inc.	Delaware	100
Dow Chemical (China) Investment Company Limited	China	100
Dow Chemical (Guangzhou) Company Limited	China	100
Dow Chemical (Shanghai) Company Limited	China	100
Dow Chemical (Sichuan) Co., Ltd.	China	100
Dow Chemical (Zhangjiagang) Company Limited	China	100
Zhejiang Pacific Chemical Corporation	China	100
Dow Chemical (Singapore) Private Limited	Singapore	100
Dow Chemical China Holdings Pte. Ltd.	Singapore	100
Dow Chemical Costa Rica S.A. (14)	Costa Rica	99
Dow Chemical Delaware Corp.	Delaware	100
Chemtech II L.P. (9)	Delaware	73
Chemtech Portfolio Inc. (71)	Texas	33
Chemtech Portfolio II Inc.	Michigan	100
Dow Chemical International Ltd.	Delaware	100
Dow Chemical Costa Rica S.A. (14)	Costa Rica	1
Dow Chemical Thailand Ltd.	Thailand	100
MTP HPPO Manufacturing Company Limited	Thailand	100
Dow International Holdings Company (23)	Delaware	1
Petroquimica-Dow S.A. (Petrodow)	Chile	100
Univation Technologies, LLC	Delaware	100
Univation Technologies (Hong Kong) Limited	Hong Kong	100
Univation (Zhangjiagang) Chemical Company Limited	China	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Univation Technologies International, LLC	Delaware	100
Dow Chemical Kuwait B.V.	Netherlands	100
Dow Chemical Singapore Holdings Pte. Ltd. (41)	Singapore	14
Dow Chemical Telecommunications Corp.	Delaware	100
Dow Silicones Corporation	Michigan	100
AM Robin LLC (69)	Delaware	13
DC Alabama, Inc.	Delaware	100
DCC Litigation Facility, Inc.	Delaware	100
Devonshire Underwriters Ltd.	District of Columbia	100
Dow (Shanghai) Management Co., Ltd.	China	100
Dow (Zhangjiagang) Holding Co., Ltd.	China	100
Dow Chemical International Private Limited (27)	India	24
Dow Corning (Thailand) Limited (40)	Thailand	98
Dow Corning China Limited	Hong Kong	100
Dow Luxembourg Spectrum Holding S.a.r.l. (12)	Luxembourg	16
Dow Netherlands Tulip Holding B.V. (38)	Netherlands	1
Dow Silicones (Zhangjiagang) Co., Ltd.	China	100
Dow Silicones Deutschland GmbH (28)	Germany	10
Valley Asset Leasing, LLC	Delaware	100
Dow Deutschland Inc.	Delaware	100
Dow Chemical Inter-American Limited	Delaware	100
Dow Quimica de Colombia S.A. (6)	Colombia	10
Dow Engineering Company	Delaware	100
Dow Engineering, Inc.	Michigan	100
Dow Financial Services Inc.	Delaware	100
Dow Global Financial Management, Inc.	Delaware	100
Dow Global Technologies LLC	Delaware	100
Chemtech Portfolio Inc. (71)	Texas	67
Dow Technology Investments LLC (37)	Delaware	50
Dow Hydrocarbons and Resources LLC	Delaware	100
Cayuse Pipeline, Inc.	Texas	100
Dow Intrastate Gas Company	Louisiana	100
Dow Pipeline Company	Texas	100
Fort Saskatchewan Ethylene Storage Corporation (1)	Canada	50
Fort Saskatchewan Ethylene Storage Limited Partnership (2) (13)	Canada	1
K/D/S Promix, LLC (1)	Texas	50
Dow Internacional Mexicana S.A. de C.V. (5)	Mexico	99
Dow International Holdings Company (23)	Delaware	95
Dow Luxembourg Spectrum Holding S.a.r.l. (12)	Luxembourg	83

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Dow Luxembourg Galaxy Holding S.a.r.l.	Luxembourg	100
Dow Switzerland Holding GmbH	Switzerland	100
Dow (Shanghai) Holding Co., Ltd.	China	100
Dow Corning Silicones Malaysia Sdn. Bhd.	Malaysia	100
Dow Corning Singapore Pte. Ltd.	Singapore	100
Dow Corning (Thailand) Limited (40)	Thailand	1
Dow International Holdings S.A.	Switzerland	100
Dow Europe Holding B.V.	Netherlands	100
BASF DOW HPPO B.V. (1)	Netherlands	50
BASF DOW HPPO Technology B.V. (1)	Netherlands	50
DoNedPa B.V.	Netherlands	100
Dow Austria Gesellschaft m.b.H.	Austria	100
Dow Belgium B.V.B.A.	Belgium	100
Dow Benelux B.V.	Netherlands	100
Polyol Belgium B.V.B.A. (11)	Belgium	99
Terneuzen Partnership Services B.V.	Netherlands	100
Valuepark Terneuzen C.V. (1) (26)	Netherlands	49
Valuepark Terneuzen Beheer B.V. (1)	Netherlands	50
Valuepark Terneuzen C.V. (1) (26)	Netherlands	1
Dow Chemical Company Limited	United Kingdom	100
Dow Chemical Services UK Limited	United Kingdom	100
Dow Limited	United Kingdom	100
Dow Services Trustees UK Limited	United Kingdom	100
Dow Trent Limited	United Kingdom	100
Dow Thames Limited	United Kingdom	100
Hyperlast Limited	United Kingdom	100
Dow UK Limited	United Kingdom	100
Dow Chemical East Africa Limited (31)	Kenya	90
Dow Chemical Iberica S.L.	Spain	99
Terminal de Atraque de Productos Petroquimicos, A.I.E. (1)	Spain	50
Transformadora de Etileno A.I.E. (1)	Spain	50
Dow Chemical Korea Limited (34)	Korea	14
Dow Chemical OOO	Russia	100
Dow Chemical Romania S.R.L.	Romania	100
Dow Chemical West Africa Limited	Ghana	100
Dow Corning Australia Pty. Ltd.	Australia	100
Dow Corning (Thailand) Limited (40)	Thailand	1
Dow Corning de Argentina S.R.L. (56)	Argentina	95
Dow Danmark A/S	Denmark	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Dow Europe GmbH	Switzerland	100
Dow Chemical IMEA GmbH	Switzerland	100
Dow Egypt Services Limited (42)	Egypt	25
Dow International Finance S.a.r.l.	Luxembourg	100
Dow Mideast Systems S.A.E. (JSC) (4)	Egypt	1
Dow Hellas A.E.	Greece	100
Dow Hungary Kft.	Hungary	100
Dow Industrial Chemical Products Nigeria Limited (24)	Nigeria	85
Dow InterBranch B.V.	Netherlands	100
Dow Benelux Integrated Center B.V.	Netherlands	100
Dow Chemical East Africa Limited (31)	Kenya	10
Dow Industrial Chemical Products Nigeria Limited (24)	Nigeria	15
Dow Material Sciences Ltd. (16)	Israel	15
Dow Materials Science Saudi Arabia Limited (10)	Saudi Arabia	15
Dow Mideast Systems S.A.E. (JSC) (4)	Egypt	1
Dow Morocco SARL (57)	Morocco	15
Dow Norge A/S	Norway	100
Dow Quimica de Colombia S.A. (6)	Colombia	1
Dow Silicones Belgium SPRL (3)	Belgium	1
PT Rohm and Haas Indonesia (58)	Indonesia	1
Rohm and Haas International SNC (36)	France	1
Rohm and Haas Latinoamerica, S. de R.L. de C.V. (35)	Mexico	1
Rohm and Haas Mexico, S. de R.L. de C.V. (59)	Mexico	1
Santa Vitoria Acucar e Alcool Ltda. (18)	Brazil	35
Dow Italia s.r.l.	Italy	100
Dow Italia Divisione Commerciale s.r.l.	Italy	100
Rohm and Haas Italia S.r.l.	Italy	100
Dow Material Sciences Ltd. (16)	Israel	85
Dow Mideast Systems S.A.E. (JSC) (4)	Egypt	98
Dow Egypt Services Limited (42)	Egypt	75
Dow Morocco SARL (57)	Morocco	85
Dow Olefinverbund GmbH (43)	Germany	90
Dow Deutschland Anlagengesellschaft mbH	Germany	100
Dow Deutschland Verwaltungs Vertriebs GmbH	Germany	100
Dow Produktions und Vertriebs GmbH & Co. OHG (32)	Germany	57
Dow Stade Produktions GmbH & Co. OHG (30)	Germany	70
Dow MF Verwaltungs GmbH	Germany	100
Dow Produktions und Vertriebs GmbH & Co. OHG (32)	Germany	43
Dow Stade Produktions GmbH & Co. OHG (30)	Germany	30

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Dow Pipeline Gesellschaft mbH & Co. KG	Germany	80
Dow Pipeline Verwaltungsgesellschaft mbH	Germany	80
Dow Silicones Deutschland GmbH (28)	Germany	90
ROH Venture GmbH	Germany	100
Dow Performance Materials (Australia) Pty Ltd	Australia	100
Dow Polska Sp.z.o.o.	Poland	100
Dow Portugal - Produtos Quimicos, Sociedade Unipessoal, Lda.	Portugal	100
Dow Saudi Arabia Holding B.V.	Netherlands	100
Dow Saudi Arabia Investment B.V.	Netherlands	100
Dow Materials Science Saudi Arabia Limited (10)	Saudi Arabia	85
Dow Saudi Arabia Product Marketing B.V.	Netherlands	100
Dow Silicones Belgium SPRL (3)	Belgium	99
Dow Silicones UK Limited	United Kingdom	100
Dow Southern Africa (Pty) Ltd	South Africa	100
Dow Starfish Holding B.V.	Netherlands	100
Dow Suomi OY	Finland	100
Dow Sverige AB	Sweden	100
Dow Turkiye Kimya Sanayi ve Ticaret Limited Sirketi	Turkey	100
Rohm and Haas Kimya Sanayi Limited Sirketi	Turkey	100
DowAksa Advanced Composites Holdings B.V. (1)	Netherlands	50
EQUATE Marketing Company E.C. (1)	Bahrain	50
Finndisp Ltd.	Russia	100
HPPO Holding & Finance C.V. (1)	Netherlands	50
MTP HPJV C.V. (2)	Netherlands	50
MTP HPJV Management B.V. (2)	Netherlands	50
Palmyra do Brasil Indústria e Comércio de Silício Metálico e Recursos Naturais Ltda. (46)	Brazil	99
Polyol Belgium B.V.B.A. (11)	Belgium	1
Rohm and Haas (UK) Limited	United Kingdom	100
Rohm and Haas Denmark Holding Company ApS	Denmark	100
Rohm and Haas Espana Production Holding, S.L.	Spain	100
Rohm and Haas Espana, S.L.	Spain	100
Rohm and Haas Europe Services ApS	Denmark	100
Rohm and Haas Europe Trading ApS	Denmark	100
Rohm and Haas Kimyasal Urunler Uretim Dagitim ve Ticaret A.S.	Turkey	60
Rohm and Haas Electronic Materials Europe Ltd.	United Kingdom	100
Rohm and Haas International SNC (36)	France	99
Dow France S.A.S.	France	100
Rohm and Haas Nederland B.V.	Netherlands	100
RUS Polyurethanes Holding B.V.	Netherlands	58

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Dow Izolan OOO (44)	Russia	100
Dow Izolan Ukraine LLC (45)	Ukraine	100
Dow Silicones (Shanghai) Co., Ltd.	China	100
Dow Silicones Holding Japan G.K.	Japan	100
Dow Toray Co., Ltd.	Japan	65
Site Services Japan, Co., Ltd.	Japan	100
Dow Silicones Netherlands Holding B.V.	Netherlands	100
Dow Chemical Silicones Korea Ltd.	Korea	100
Dow Siloxane (Zhangjiagang) Holding Co. Private Ltd.	Singapore	75
Dow Siloxanes (Zhangjiagang) Co., Ltd.	China	100
DowBrands Inc. (15)	Delaware	79
Rohm and Haas Company	Delaware	100
Charles Lennig & Company LLC	Delaware	100
Rohm and Haas Chile Limitada (49)	Chile	1
Dow Japan Holdings K.K.	Japan	100
Dow Chemical Japan Limited	Japan	100
Japan Acrylic Chemical Co., Ltd.	Japan	100
ROH Holdings 1, LLC	Delaware	100
Rohm and Haas Equity Corporation (53)	Delaware	90
Dow Luxembourg Spectrum Holding S.a.r.l. (12)	Luxembourg	1
ROH Holdings 2, LLC	Delaware	100
Rohm and Haas Chemicals LLC	Delaware	100
Morton International, LLC	Indiana	100
Rohm and Haas (Far East) Limited	Hong Kong	100
Rohm and Haas Chemical (Thailand) Limited	Thailand	100
Rohm and Haas China, Inc.	Delaware	100
Beijing Eastern Rohm and Haas Company Limited	China	60
Rohm and Haas International Trading (Shanghai) Co. Ltd.	China	100
Shanghai Eastern Rohm and Haas Co., Ltd.	China	59
Rohm and Haas Denmark Finance A/S	Denmark	100
Dow Chemical International Private Limited (27)	India	21
PT Rohm and Haas Indonesia (58)	Indonesia	99
RH DK Mexico Holding ApS	Denmark	100
RH DK Vietnam Holdings ApS	Denmark	100
Rohm and Haas Vietnam Co., Ltd.	Vietnam	100
Rohm and Haas (China) Holding Co., Ltd.	China	100
Rohm and Haas (Foshan) Specialty Materials Co., Ltd.	China	100
Rohm and Haas Chemicals Singapore Pte. Ltd.	Singapore	100
Rohm and Haas Denmark China Investment ApS	Denmark	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Rohm and Haas Latinoamerica, S. de R.L. de C.V. (35)	Mexico	99
Rohm and Haas Singapore (Pte.) Ltd.	Singapore	100
Rohm and Haas Korea Co., Ltd.	Korea	100
Rohm and Haas Malaysia Sdn Bhd	Malaysia	100
Rohm and Haas Texas Incorporated	Texas	100
Battleground Water Company (33)	Texas	52
Rohm and Haas Chile Limitada (49)	Chile	99
Rohm and Haas Equity Corporation (53)	Delaware	10
Rohm and Haas New Zealand Limited	New Zealand	100
Dow Chemical Philippines, Inc.	Philippines	100
Rohm and Haas Quimica Ltda. (7)	Brazil	99
Dow International Technology Corporation	Delaware	100
Dow Olefinverbund GmbH (43)	Germany	10
Dow Peru S.A. (25)	Peru	91
Dow Quimica Chilena S.A. (22)	Chile	90
Dow Quimica de Colombia S.A. (6)	Colombia	88
Rohm and Haas Colombia Ltda (50)	Colombia	5
Dow Quimica Mexicana S.A. de C.V. (17)	Mexico	85
Dow Roofing Systems LLC	Delaware	100
Dow South Africa Holdings (Pty) Ltd.	South Africa	100
Sentrachem Limited (39)	South Africa	75
Cisvaal (Proprietary) Limited	South Africa	100
Dow Verwaltungsgesellschaft mbH	Germany	100
DowBrands Inc. (15)	Delaware	21
DuPont Asia Pacific Limited	Delaware	100
DuPont (Taiwan) Electronic Materials Limited	Taiwan	100
DuPont Performance Materials (Shanghai) Co., Ltd.	China	100
Materials Science (India) Private Limited	India	100
Performance Material Products Korea Ltd.	Korea	100
Performance Materials (Australia) Pty Ltd	Australia	100
Performance Materials (Thailand) Limited (65)	Thailand	98
Performance Materials Japan Kabushiki Kaisha	Delaware	100
Dow-Mitsui Polychemicals Company, Ltd (1)	Japan	50
PM International Holding 3 B.V.	Netherlands	100
Performance Materials do Brasil Comercio de Plasticos e Polimeros Ltda. (62)	Brazil	99
SP International Holding 5 B.V.	Netherlands	100
Performance Materials do Brasil Comercio de Plasticos e Polimeros Ltda. (62)	Brazil	1
Performance Specialty Products (Hong Kong) Limited	Hong Kong	100
PM EMEA Holding 2 B.V.	Netherlands	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

PM EMEA Holding 3 B.V. (67)	Netherlands	1
PM EMEA Holding 3 B.V. (67)	Netherlands	99
Performance Materials Rus LLC	Russia	100
PM International 1 B.V.	Netherlands	100
Performance Materials Products (Singapore) Pte. Ltd.	Singapore	100
Performance Materials (Thailand) Limited (65)	Thailand	1
PM Japan, Inc.	Delaware	100
PM LATAM, Inc.	Delaware	100
Performance Materials Argentina SAU	Argentina	100
Performance Materials Colombia S.A.S.	Colombia	100
Essex Chemical Corporation	New Jersey	100
Flexible Products Company	Georgia	100
Forbanco Inc.	Delaware	100
General Latex and Chemical Corporation	Massachusetts	100
GNS Enterprises, LLC	Georgia	100
GWN Holding, LLC	Delaware	100
Dow Netherlands Pacific Holding B.V.	Netherlands	100
Dow Netherlands Tulip Holding B.V. (38)	Netherlands	99
Dow Brasil Industria e Comercio de Produtos Quimicos Ltda. (55)	Brazil	1
Dow Chemical Pacific (Singapore) Private Limited	Singapore	100
Dow Chemical (Malaysia) Sdn. Bhd.	Malaysia	100
Dow Chemical (Myanmar) Limited (20)	Myanmar	99
Dow Chemical Bangladesh Private Limited (19)	Bangladesh	99
Dow Chemical International Private Limited (27)	India	54
Dow Chemical Pacific Limited	Hong Kong	100
Dow Chemical Vietnam Limited Liability Company	Vietnam	100
PT Dow Indonesia (61)	Indonesia	99
Voltas Water Solutions Private Limited (1)	India	50
Rohm and Haas Canada Investments Limited	Canada	100
3229809 Nova Scotia Company	Canada	100
Dow Investment Argentina S.R.L. (47)	Argentina	97
Dow Quimica Argentina S.R.L. (21)	Argentina	10
PBBPolisur S.R.L. (29)	Argentina	72
Dow Quimica Argentina S.R.L. (21)	Argentina	90
Rohm and Haas Argentina S.R.L. (51)	Argentina	90
Rohm and Haas Argentina S.R.L. (51)	Argentina	10
PBBPolisur S.R.L. (29)	Argentina	28
Rohm and Haas Canada LP (54)	Canada	1
3308597 Nova Scotia Company (8)	Canada	27

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Dow Investment Argentina S.R.L. (47)	Argentina	3
Rohm and Haas Canada LP (54)	Canada	99
Dow Chemical Canada ULC	Canada	100
3308597 Nova Scotia Company (8)	Canada	73
3294027 Nova Scotia Limited	Canada	100
Dow Netherlands Holding 1 B.V.	Netherlands	100
Dow Brasil Industria e Comercio de Produtos Quimicos Ltda. (55)	Brazil	99
Dow Brasil Sudeste Industrial Ltda. (52)	Brazil	99
Dow Especialidades Quimicas Ltda. (48)	Brazil	1
Dow Especialidades Quimicas Ltda. (48)	Brazil	99
Dow Brasil Sudeste Industrial Ltda. (52)	Brazil	1
Rohm and Haas Quimica Ltda. (7)	Brazil	1
Dow Corning de Argentina S.R.L. (56)	Argentina	5
Dow Quimica de Colombia S.A. (6)	Colombia	1
Fort Saskatchewan Ethylene Storage Limited Partnership (2) (13)	Canada	49
Palmyra do Brasil Indústria e Comércio de Silício Metálico e Recursos Naturais Ltda. (46)	Brazil	1
Pétromont and Company, Limited Partnership (1)	Canada	50
Pétromont Inc. (1)	Canada	50
SD Group Service Company Limited (1)	Thailand	50
Siam Polyethylene Company Limited (1)	Thailand	50
Sentrachem Limited (39)	South Africa	25
Ifco Inc.	Delaware	100
Chemtech II L.P. (9)	Delaware	5
Liana Limited	Delaware	100
Dorinco Reinsurance Company	Michigan	100
Dorintal Reinsurance Limited	Vermont	100
Materials Science Holding, LLC	Delaware	100
Rohm and Haas International Holdings Inc.	Delaware	100
Dow Chemical Singapore Holdings Pte. Ltd. (41)	Singapore	86
Dow Chemical (Australia) Pty Ltd	Australia	100
Dow Chemical (Myanmar) Limited (20)	Myanmar	1
Dow Chemical (NZ) Limited	New Zealand	100
Dow Chemical Bangladesh Private Limited (19)	Bangladesh	1
Dow Chemical International Private Limited (27)	India	1
Dow Chemical Korea Limited (34)	Korea	86
PT Dow Indonesia (61)	Indonesia	1
Terneuzen Investments Holding B.V.	Netherlands	100
Dow Chemical Taiwan Limited	Taiwan	100
Rohm and Haas Taiwan, Inc.	Taiwan	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NuvoSun, Inc.	California	100
NuvoSun (Shanghai) Co. Ltd.	China	100
Performance Materials NA, Inc.	Delaware	100
Performance Science Materials Company	Canada	100
PM EMEA Holding 1 B.V.	Netherlands	100
Performance Materials Netherlands B.V.	Netherlands	100
DuPont Performance Materials Deutschland GmbH	Germany	100
DuPont Performance Materials Proprietary Limited	South Africa	100
E&C EMEA Holding 1 B.V.	Netherlands	100
DuPont Performance Materials International Sarl	Switzerland	100
Material Science de Mexico DDM, S. de R.L. de C.V. (63)	Mexico	1
Performance Materials (Thailand) Limited (65)	Thailand	1
Performance Materials Belgium BVBA (66)	Belgium	99
PM EMEA Cooperatief U.A. (70)	Netherlands	1
Performance Materials Bulgaria EOOD	Bulgaria	100
Performance Materials Czech Republic s.r.o.	Czech Republic	100
Performance Materials Finland Oy	Finland	100
Performance Materials France SAS	France	100
Performance Materials Iberica, S.L.	Spain	100
Performance Materials Italy srl	Italy	100
Performance Materials Poland Sp. z o.o.	Poland	100
Performance Materials Ukraine LLC (68)	Ukraine	1
Performance Specialty Products Pakistan (Pvt.) Limited	Pakistan	100
PM EMEA Cooperatief U.A. (70)	Netherlands	99
DuPont Performance Materials UK Limited	United Kingdom	100
Performance Materials Belgium BVBA (66)	Belgium	1
Performance Materials Ukraine LLC (68)	Ukraine	99
PM EMEA Holding 4 B.V.	Netherlands	100
Performance Materials Turkey Endustri Urunleri Limited Sirketi	Turkey	100
PM Mexico, LLC	Delaware	100
Material Science de Mexico DDM, S. de R.L. de C.V. (63)	Mexico	99
Material Science Servicos de Mexico DDM, S. de R.L. de C.V. (64)	Mexico	99
Material Science Servicos de Mexico DDM, S. de R.L. de C.V. (64)	Mexico	1
POLY-CARB, Inc.	Ohio	100
Rofan Services LLC	Delaware	100
H Hotel Holding LLC	Delaware	100
MVCC Limited Partnership (60)	Delaware	1
MVCC Limited Partnership (60)	Delaware	99
Rohm and Haas Colombia Ltda (50)	Colombia	95

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Rohm and Haas Mexico, S. de R.L. de C.V. (59)	Mexico	99
Santa Vitoria Acucar e Alcool Ltda. (18)	Brazil	65
Sentrachem US, Inc.	Delaware	100
Hampshire Holdings, Inc.	Delaware	100
Hampshire Chemical Corp.	Delaware	100
Siam Polystyrene Company Limited (1)	Thailand	50
Siam Styrene Monomer Company Limited (1)	Thailand	50
Siam Synthetic Latex Company Limited (1)	Thailand	50
Terra Two Taiwan Limited	Taiwan	100
Tianjin Panda Terminal Holdings Pte. Ltd.	Singapore	100
Tianjin Panda Terminal (Hong Kong) Limited	Hong Kong	100
Union Carbide Corporation	New York	100
Amerchol Corporation	Delaware	100
Calidria Corporation	Delaware	100
Carbide Chemical (Thailand) Limited	Thailand	100
Dow Internacional Mexicana S.A. de C.V. (5)	Mexico	1
Dow International Holdings Company (23)	Delaware	4
Dow Quimica Mexicana S.A. de C.V. (17)	Mexico	15
Global Industrial Corporation	New York	100
Peñuelas Technology Park LLC	Delaware	100
Seadrift Pipeline Corporation	Delaware	100
South Charleston Sewage Treatment Company	West Virginia	100
UCAR Louisiana Pipeline Company	Delaware	100
UCAR Pipeline Incorporated	Delaware	100
Dow Quimica Chilena S.A. (22)	Chile	10
Dow Peru S.A. (25)	Peru	9
UCAR Emulsion Systems FZE	Dubai	100
Umetco Minerals Corporation	Delaware	100
Predate Properties (Pty) Ltd.	South Africa	100
Union Carbide Asia Limited	Hong Kong	100
Union Carbide Asia Pacific, Inc.	Delaware	100
Union Carbide Chemicals & Plastics Technology LLC	Delaware	100
Dow Technology Investments LLC (37)	Delaware	50
Union Carbide Customer Services Pte. Ltd.	Singapore	100
Union Carbide Middle East Limited	Delaware	100
Union Carbide Philippines (Far East), Inc.	Philippines	100
Union Carbide South Africa (Proprietary) Limited	South Africa	100
Westbridge Insurance Ltd.	Vermont	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

*Location of incorporation or organization. Primary location of organization is reported for partnerships.

(1) These companies are 50%-owned, nonconsolidated affiliates of Dow Inc. and are accounted for on the equity basis. Separate financial statements for these companies are not included in this Annual Report on Form 10-K. These companies are not controlled, directly or indirectly, by Dow Inc. Subsidiaries of these companies, if any, are not listed in this Exhibit 21.

(2) These companies are 20-50%-owned, consolidated affiliates of Dow Inc. Subsidiaries of these companies, if any, are not listed in this Exhibit 21.

(3) Dow Inc. effective ownership of Dow Silicones Belgium SPRL is 100% of which Dow Europe Holding B.V. owns 99.9992% and Dow InterBranch B.V. owns 0.0008%.

(4) Dow Inc. effective ownership of Dow Mideast Systems S.A.E. (JSC) is 100% of which Dow Europe Holding B.V. owns 99.96%, Dow Europe GmbH owns 0.02% and Dow InterBranch B.V. owns 0.02%.

(5) Dow Inc. effective ownership of Dow Internacional Mexicana S.A. de C.V. is 100% of which The Dow Chemical Company owns 99.8% and Union Carbide Corporation owns 0.2%.

(6) Dow Inc. effective ownership of Dow Quimica de Colombia S.A. is 100% of which The Dow Chemical Company owns 89.9634%, Dow Chemical Inter-American Limited owns 10.0349%, Dow Chemical Canada ULC owns 0.0006% and Dow Interbranch B.V. owns 0.0006%.

(7) Dow Inc. effective ownership of Rohm and Haas Quimica Ltda. is 100% of which Rohm and Haas Company owns 99% and Dow Especialidades Quimicas Ltda. owns 1%.

(8) Dow Inc. effective ownership of 3308597 Nova Scotia Company is 100% of which Dow Chemical Canada ULC owns 73.2296% and Rohm and Haas Canada Investments Limited owns 26.7704%.

(9) Dow Inc. effective ownership of Chemtech II L.P. is 100% of which Dow Chemical Delaware Corp. owns 72.46%, The Dow Chemical Company owns 22.39% and Ifco Inc. owns 5.15%.

(10) Dow Inc. effective ownership of Dow Materials Science Saudi Arabia Limited is 100% of which Dow Saudi Arabia Investment B.V. owns 85% and Dow InterBranch B.V. owns 15%.

(11) Dow Inc. effective ownership of Polyol Belgium B.V.B.A. is 100% of which Dow Benelux B.V. owns 99.5% and Dow Europe Holding B.V. owns 0.5%.

(12) Dow Inc. effective ownership of Dow Luxembourg Spectrum Holding S.a.r.l. is 100% of which Dow International Holdings Company owns 83.0175%, Dow Silicones Corporation owns 16.4100% and Rohm and Haas Equity Corporation owns 0.5725%.

(13) Dow Inc. effective ownership of Fort Saskatchewan Ethylene Storage Limited Partnership is 50% of which Dow Chemical Canada ULC owns 49.9% and Fort Saskatchewan Ethylene Storage Corporation owns 0.2%. (Dow Hydrocarbons and Resources LLC owns 50% of Fort Saskatchewan Ethylene Storage Corporation.)

(14) Dow Inc. effective ownership of Dow Chemical Costa Rica S.A. is 100% of which The Dow Chemical Company owns 99.99% and Dow Chemical International Ltd. owns 0.01%.

(15) Dow Inc. effective ownership of DowBrands Inc. is 100% of which Dow International Holdings Company owns 79% and The Dow Chemical Company owns 21%.

(16) Dow Inc. effective ownership of Dow Material Sciences Ltd. is 100% of which Dow Europe Holding B.V. owns 85% and Dow InterBranch B.V. owns 15%.

(17) Dow Inc. effective ownership of Dow Quimica Mexicana S.A. de C.V. is 100% of which The Dow Chemical Company owns 84.58% and Union Carbide Corporation owns 15.42%.

(18) Dow Inc. effective ownership of Santa Vitoria Acucar e Alcool Ltda. is 100% of which The Dow Chemical Company owns 64.61% and Dow InterBranch B.V. owns 35.39%.

(19) Dow Inc. effective ownership of Dow Chemical Bangladesh Private Limited is 100% of which Dow Chemical Pacific (Singapore) Private Limited owns 99% and Dow Chemical Singapore Holdings Pte. Ltd. owns 1%.

(20) Dow Inc. effective ownership of Dow Chemical (Myanmar) Limited is 100% of which Dow Chemical Pacific (Singapore) Private Limited owns 99.998% and Dow Chemical Singapore Holdings Pte. Ltd. owns 0.002%.

(21) Dow Inc. effective ownership of Dow Quimica Argentina S.R.L. is 100% of which PBBPolisur S.R.L. owns 90.0124% and Dow Investment Argentina S.R.L. owns 9.9876%.

(22) Dow Inc. effective ownership of Dow Quimica Chilena S.A. is 100% of which The Dow Chemical Company owns 89.813% and UCAR Pipeline Incorporated owns 10.187%.

(23) Dow Inc. effective ownership of Dow International Holdings Company is 100% of which The Dow Chemical Company owns 95.2577%, Union Carbide Corporation owns 4.7042% and Dow Chemical International Ltd. owns 0.0381%.

(24) Dow Inc. effective ownership of Dow Industrial Chemical Products Nigeria Limited is 100% of which Dow Europe Holding B.V. owns 85% and Dow InterBranch B.V. owns 15%.

(25) Dow Inc. effective ownership of Dow Peru S.A. is 100% of which The Dow Chemical Company owns 91.2076% and UCAR Pipeline Incorporated owns 8.7924%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

(26) Dow Inc. effective ownership of Valuepark Terneuzen C.V. is 50% of which Terneuzen Partnership Services B.V. owns 49.8172% and Valuepark Terneuzen Beheer B.V. owns 0.3656%. (Dow Benelux B.V. owns 50% of Valuepark Terneuzen Beheer BV).

(27) Dow Inc. effective ownership of Dow Chemical International Private Limited is 100% of which Dow Chemical Pacific (Singapore) Private Limited owns 54.6343%, Dow Silicones corporation owns 24.113%, Rohm and Haas Denmark Finance A/S owns 21.2540% and Dow Chemical Singapore Holdings Pte. Ltd. owns 0.0004%.

(28) Dow Inc. effective ownership of Dow Silicones Deutschland GmbH is 100% of which Dow Olefinverbund GmbH owns 90% and Dow Silicones Corporation owns 10%.

(29) Dow Inc. effective ownership of PBBPolisur S.R.L. is 100% of which Dow Investment Argentina S.R.L. owns 72% and 3229809 Nova Scotia Company owns 28%.

(30) Dow Inc. effective ownership of Dow Stade Produktions GmbH & Co. OHG is 100% of which Dow Deutschland Verwaltungs Vertriebs GmbH owns 70% and Dow MF Verwaltungs GmbH owns 30%. Dow Europe Holding B.V acts as a general partner with 0% capital participation.

(31) Dow Inc. effective ownership of Dow Chemical East Africa Limited is 100% of which Dow Europe Holding B.V. owns 90% and Dow InterBranch B.V. owns 10%.

(32) Dow Inc. effective ownership of Dow Produktions und Vertriebs GmbH & Co. OHG is 100% of which Dow Deutschland Verwaltungs Vertriebs GmbH 56.9% and Dow MF Verwaltungs GmbH owns 43.1%. Dow Europe Holding B.V. acts as a general partner with 0% capital participation.

(33) Dow Inc. effective ownership of Battleground Water Company is 60.61% of which Rohm and Haas Texas Incorporated owns 51.77% and The Dow Chemical Company owns 8.84%.

(34) Dow Inc. effective ownership of Dow Chemical Korea Limited is 100% of which Dow Chemical Singapore Holdings Pte. Ltd. owns 85.8243% and Dow Europe Holding B.V. owns 14.1757%.

(35) Dow Inc. effective ownership of Rohm and Haas Latinoamerica, S. DE R.L. DE C.V. is 100% of which Rohm and Haas Denmark Finance A/S owns 99.9667% and Dow InterBranch B.V. owns 0.0333%.

(36) Dow Inc. effective ownership of Rohm and Haas International SNC is 100% of which Dow Europe Holding B.V. owns 99.9999% and Dow InterBranch B.V. owns 0.0001%.

(37) Dow Inc. effective ownership of Dow Technology Investments LLC is 100% of which Dow Global Technologies LLC owns 50% and Union Carbide Chemicals & Plastics Technology LLC owns 50%.

(38) Dow Inc. effective ownership of Dow Netherlands Tulip Holding B.V. is 100% of which Dow Netherlands Pacific Holding B.V. owns 98.6008% and Dow Silicones Corporation owns 1.3992%.

(39) Dow Inc. effective ownership of Sentrachem Limited is 100% of which Dow South Africa Holdings (Pty) Ltd. owns 75% and Dow Netherlands Tulip Holding B.V. owns 25%.

(40) Dow Inc. effective ownership of Dow Corning (Thailand) Limited is 100% of which Dow Silicones Corporation owns 99.999%, Dow Corning Australia Pty., Ltd. owns 0.0005% and Dow Corning Singapore Pte. Ltd. owns 0.0005%.

(41) Dow Inc. effective ownership of Dow Chemical Singapore Holdings Pte. Ltd. is 100% of which Rohm and Haas International Holdings Inc. owns 85.56% and The Dow Chemical Company owns 14.44%.

(42) Dow Inc. effective ownership of Dow Egypt Services Limited is 100% of which Dow Mideast Systems S.A.E. (JSC) owns 75% and Dow Europe GmbH owns 25%.

(43) Dow Inc. effective ownership of Dow Olefinverbund GmbH is 100% of which Dow Europe Holding B.V. owns 89.9% and The Dow Chemical Company owns 10.1%.

(44) Dow Inc. effective ownership of Dow Izolan OOO is 58% via its ownership interest in RUS Polyurethanes Holding B.V.

(45) Dow Inc. effective ownership of Dow Izolan Ukraine LLC is 58% via its ownership interest in RUS Polyurethanes Holding B.V.

(46) Dow Inc. effective ownership of Palmyra do Brasil Indústria e Comércio de Silício Metálico e Recursos Naturais Ltda. is 100% of which Dow Europe Holding B.V. owns 99.9% and Dow Chemical Canada ULC owns 0.1%.

(47) Dow Inc. effective ownership of Dow Investment Argentina S.R.L. is 100% of which 3229809 Nova Scotia Company owns 97% and Rohm and Haas Canada Investments Limited owns 3%.

(48) Dow Inc. effective ownership of Dow Especialidades Quimicas Ltda. is 100% of which Dow Brasil Industria e Comercio de Produtos Quimicos Ltda. owns 99.99% and Dow Brasil Sudeste Industrial Ltda. owns 0.01%.

(49) Dow Inc. effective ownership of Rohm and Haas Chile Limitada is 100% of which Rohm and Haas Company owns 99% and Charles Lennig & Company LLC owns 1%.

(50) Dow Inc. effective ownership of Rohm and Haas Colombia Ltda is 100% of which The Dow Chemical Company owns 94.8999% and Dow Quimica de Colombia S.A. owns 5.1001%.

(51) Dow Inc. effective ownership of Rohm and Haas Argentina S.R.L. is 100% of which PBBPolisur S.R.L. owns 89.9942% and Dow Investment Argentina S.R.L. owns 10.0058%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

(52) Dow Inc. effective ownership of Dow Brasil Sudeste Industrial Ltda. is 100% of which Dow Brasil Industria e Comercio de Produtos Quimicos Ltda. owns 99.99% and Dow Especialidades Quimicas Ltda. owns 0.01%.

(53) Dow Inc. effective ownership of Rohm and Haas Equity Corporation is 100% of which Rohm and ROH Holdings 1, LLC owns 89.64% and Rohm and Haas Company owns 10.36%.

(54) Dow Inc. effective ownership of Rohm and Haas Canada LP is 100% of which Rohm and Haas Canada Investments Limited owns 99.999% and 3229809 Nova Scotia Company owns 0.001%.

(55) Dow Inc. effective ownership of Dow Brasil Industria e Comercio de Produtos Quimicos Ltda. is 100% of which Dow Netherlands Holding 1 B.V. owns 99% and Dow Netherlands Tulip Holding B.V. owns 1%.

(56) Dow Inc. effective ownership of Dow Corning de Argentina S.R.L. is 100% of which Dow Europe Holding B.V. owns 95% and Dow Chemical Canada ULC owns 5%.

(57) Dow Inc. effective ownership of Dow Morocco SARL is 100% of which Dow Europe Holding B.V. owns 85% and Dow InterBranch B.V. owns 15%.

(58) Dow Inc. effective ownership of PT Rohm and Haas Indonesia is 100% of which Rohm and Haas Denmark Finance A/S owns 99.0001% and Dow InterBranch B.V. owns 0.9999%.

(59) Dow Inc. effective ownership Rohm and Haas Mexico, S. de R.L. de C.V. is 100% of which The Dow Chemical Company owns 99.99% and Dow InterBranch B.V. owns 0.01%.

(60) Dow Inc. effective ownership of MVCC Limited Partnership is 100% of which Rofan Services Inc. owns 99% and H Hotel Holding LLC owns 1%.

(61) Dow Inc. effective ownership of PT Dow Indonesia is 100% of which Dow Chemical Pacific (Singapore) Private Limited owns 99% and Dow Chemical Singapore Holdings Pte. Ltd. owns 1%.

(62) Dow Inc. effective ownership of Performance Materials do Brasil Comercio de Plasticos e Polimeros Ltda. Is 100% of which PM International Holding 3 B.V. owns 99% and SP International Holding 5 B.V. owns 1%.

(63) Dow Inc. effective ownership of Material Science de Mexico DDM, S. de R.L. de C.V. is 100% of which PM Mexico, LLC owns 99.9% and Performance Materials Netherlands B.V. owns 0.1%.

(64) Dow Inc. effective ownership of Material Science Servicos de Mexico DDM, S. de R.L. de C.V. is 100% of which Material Science de Mexico DDM, S. de R.L. de C.V. owns 99.9% and PM Mexico, LLC owns 0.1%.

(65) Dow Inc. effective ownership of Performance Materials (Thailand) Limited is 100% of which DuPont Asia Pacific Limited owns 99.984%, PM International Holding 1 B.V. owns 0.008% and Performance Materials Netherlands B.V. owns 0.008%.

(66) Dow Inc. effective ownership of Performance Materials Belgium BVBA is 100% of which Performance Materials Netherland B.V. owns 98.9757% and PM EMEA Cooperatief U.A. owns 1.0243%.

(67) Dow Inc. effective ownership of PM EMEA Holding 3 B.V. is 100% of which DuPont Asia Pacific Limited owns 99.9% and PM EMEA Holding 2 B.V. owns 0.1%.

(68) Dow Inc. effective ownership of Performance Materials Ukraine LLC is 100% of which PM EMEA Holding 1 B.V. owns 99.6% and Performance Materials Netherlands B.V. owns 0.4%.

(69) Dow Inc. effective ownership of AM Robin LLC is 100% of which The Dow Chemical Company owns 87% and Dow Silicones Corporation owns 13%.

(70) Dow Inc. effective ownership of PM EMEA Cooperatief U.A. is 100% of which Performance Materials Netherlands B.V. owns 99.4567% and Performance materials Belgium BVBA owns 0.5433%.

(71) Dow Inc. effective ownership of Chemtech Portfolio Inc. is 100% of which Dow Global Technologies LLC owns 66.82% and Chemtech II L.P. owns 33.18%.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0596718				3229809 Nova Scotia Company	CAN	NIA	Rohm and Haas Canada Investments Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1493362				3294027 Nova Scotia Limited	CAN	NIA	3308597 Nova Scotia Company	Ownership	100.0	Dow Inc.	N	
		00000					3308597 Nova Scotia Company	CAN	NIA	Rohm and Haas Canada Investments Limited	Ownership	27.0	Dow Inc.	N	
		00000					3308597 Nova Scotia Company	CAN	NIA	Dow Chemical Canada ULC	Ownership	27.0	Dow Inc.	N	
		00000					AM Robin LLC	DE	NIA	The Dow Chemical Company	Ownership	87.0	Dow Inc.	N	
		00000					AM Robin LLC	DE	NIA	Dow Silicones Corporation	Ownership	87.0	Dow Inc.	N	
		00000	22-2179905				Amerchol Corporation	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000					American Mortell Corporation	TX	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Arabian Chemical Company (Latex) Ltd.	SAU	NIA	The Dow Chemical Company	Ownership	50.0	Dow Inc.	N	
		00000					Arabian Chemical Company (Polystyrene) Limited	SAU	NIA	The Dow Chemical Company	Ownership	50.0	Dow Inc.	N	
		00000					BASF DOW HPPO B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000					BASF DOW HPPO Technology B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000					Battleground Water Company	TX	NIA	The Dow Chemical Company	Ownership	9.0	Dow Inc.	N	
		00000					Battleground Water Company	TX	NIA	Rohm and Haas Texas Incorporated	Ownership	9.0	Dow Inc.	N	
		00000	98-1275827				Beijing Eastern Rohm and Haas Company Limited	CHN	NIA	Rohm and Haas China, Inc.	Ownership	60.0	Dow Inc.	N	
		00000	06-1102281				Calidria Corporation	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1270933				Carbide Chemical (Thailand) Limited	THA	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	74-1963949				Cayuse Pipeline, Inc.	TX	NIA	Dow Hydrocarbons and Resources LLC	Ownership	100.0	Dow Inc.	N	
		00000					Charles Lennig & Company LLC	DE	NIA	Rohm and Haas Company	Ownership	100.0	Dow Inc.	N	
		00000	76-0732339				Chemars III LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Chemtech II L.P.	DE	NIA	The Dow Chemical Company	Ownership	22.0	Dow Inc.	N	
		00000					Chemtech II L.P.	DE	NIA	Dow Chemical Delaware Corp.	Ownership	22.0	Dow Inc.	N	
		00000					Chemtech II L.P.	DE	NIA	Ifco Inc.	Ownership	22.0	Dow Inc.	N	
		00000	38-6082028				Chemtech Portfolio II Inc.	MI	NIA	Chemtech II L.P.	Ownership	100.0	Dow Inc.	N	
		00000					Chemtech Portfolio Inc.	TX	NIA	Dow Global Technologies LLC	Ownership	33.0	Dow Inc.	N	
		00000					Chemtech Portfolio Inc.	TX	NIA	Chemtech II L.P.	Ownership	33.0	Dow Inc.	N	
		00000	98-1499932				Cisvaal (Proprietary) Limited	ZAF	NIA	Sentrachem Limited	Ownership	100.0	Dow Inc.	N	
		00000	34-1780941				DC Alabama, Inc.	DE	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	38-3530077				DCC Litigation Facility, Inc.	DE	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	38-2051546				DCOMCO, Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0108156				Devonshire Underwriters Ltd.	DC	IA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1273945				DoNedPa B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		33499	38-2145898	003056727			Dorinco Reinsurance Company	MI	RE	Liana Limited	Ownership	100.0	Dow Inc.	N	
		14068	98-0160582				Dorintal Reinsurance Limited	VT	IA	Liana Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1502160				Dow (Shanghai) Holding Co., Ltd.	CHN	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	98-1494376				Dow (Shanghai) Management Co., Ltd.	CHN	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0647746				Dow (Zhangjiagang) Holding Co., Ltd.	CHN	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0380794				Dow Austria Gesellschaft m.b.H.	AUT	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0380774				Dow Belgium B.V.B.A.	BEL	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Benelux B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0644162				Dow Benelux Integrated Center B.V.	NLD	NIA	Dow InterBranch B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Brasil Industria e Comercio de Produtos Quimicos Ltda.	BRA	NIA	Dow Netherlands Tulip Holding B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Brasil Industria e Comercio de Produtos Quimicos Ltda.	BRA	NIA	Dow Netherlands Holding 1 B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Brasil Sudeste Industrial Ltda.	BRA	NIA	Dow Brasil Industria e Comercio de Produtos Quimicos Ltda.	Ownership	99.0	Dow Inc.	N	
		00000					Dow Brasil Sudeste Industrial Ltda.	BRA	NIA	Dow Especialidades Quimicas Ltda.	Ownership	99.0	Dow Inc.	N	
		00000	98-1202693				Dow Chemical (Australia) Pty Ltd	AUS	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0641286				Dow Chemical (China) Investment Company Limited	CHN	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical (Guangzhou) Company Limited	CHN	NIA	Dow Chemical (China) Investment Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1311487				Dow Chemical (Malaysia) Sdn. Bhd.	MYS	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical (Myanmar) Limited	MMR	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	99.0	Dow Inc.	N	
		00000					Dow Chemical (Myanmar) Limited	MMR	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	99.0	Dow Inc.	N	
		00000	98-1272744				Dow Chemical (NZ) Limited	NZL	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	100.0	Dow Inc.	N	
		00000	98-0641282				Dow Chemical (Shanghai) Company Limited	CHN	NIA	Dow Chemical (China) Investment Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1494349				Dow Chemical (Sichuan) Co., Ltd.	CHN	NIA	Dow Chemical (China) Investment Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1271207				Dow Chemical (Singapore) Private Limited	SGP	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1160020				Dow Chemical (Zhangjiagang) Company Limited	CHN	NIA	Dow Chemical (China) Investment Company Limited	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Bangladesh Private Limited	BGD	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	99.0	Dow Inc.	N	
		00000					Dow Chemical Bangladesh Private Limited	BGD	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	99.0	Dow Inc.	N	
		00000	98-0346475				Dow Chemical Canada ULC	CAN	NIA	Rohm and Haas Canada LP	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical China Holdings Pte. Ltd.	SGP	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0379372				Dow Chemical Company Limited	GBR	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Costa Rica S.A.	CRI	NIA	The Dow Chemical Company	Ownership	99.0	Dow Inc.	N	
		00000					Dow Chemical Costa Rica S.A.	CRI	NIA	Dow Chemical International Ltd.	Ownership	99.0	Dow Inc.	N	
		00000	38-2342582				Dow Chemical Delaware Corp.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical East Africa Limited	KEN	NIA	Dow Europe Holding B.V.	Ownership	90.0	Dow Inc.	N	
		00000					Dow Chemical East Africa Limited	KEN	NIA	Dow InterBranch B.V.	Ownership	90.0	Dow Inc.	N	
		00000	98-0380775				Dow Chemical Iberica S.L.	ESP	NIA	Dow Europe Holding B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Dow Chemical IMEA GmbH	CHE	NIA	Dow Europe GmbH	Ownership	100.0	Dow Inc.	N	
		00000	38-1401714				Dow Chemical Inter-American Limited	DE	NIA	Dow Deutschland Inc.	Ownership	100.0	Dow Inc.	N	
		00000	38-1737993				Dow Chemical International Ltd.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical International Private Limited	IND	NIA	Dow Silicones Corporation	Ownership	24.0	Dow Inc.	N	
		00000					Dow Chemical International Private Limited	IND	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	24.0	Dow Inc.	N	
		00000					Dow Chemical International Private Limited	IND	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	24.0	Dow Inc.	N	
		00000					Dow Chemical International Private Limited	IND	NIA	Rohm and Haas Denmark Finance A/S	Ownership	24.0	Dow Inc.	N	
		00000	98-1499689				Dow Chemical Japan Limited	JPN	NIA	Dow Japan Holdings K.K.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Korea Limited	KOR	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	14.0	Dow Inc.	N	
		00000					Dow Chemical Korea Limited	KOR	NIA	Dow Europe Holding B.V.	Ownership	14.0	Dow Inc.	N	
		00000	98-0380798				Dow Chemical Kuwait B.V.	NLD	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0379366				Dow Chemical OOO	RUS	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0338740				Dow Chemical Pacific (Singapore) Private Limited	SGP	NIA	Dow Netherlands Tulip Holding B.V.	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	98-0338738				Dow Chemical Pacific Limited	HKG	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1264254				Dow Chemical Philippines, Inc.	PHL	NIA	Rohm and Haas Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0499417				Dow Chemical Romania S.R.L.	ROU	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0658219				Dow Chemical Services UK Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1008751				Dow Chemical Silicones Korea Ltd.	KOR	NIA	Dow Silicones Netherlands Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Singapore Holdings Pte. Ltd.	SGP	NIA	The Dow Chemical Company	Ownership	14.0	Dow Inc.	N	
		00000					Dow Chemical Singapore Holdings Pte. Ltd.	SGP	NIA	Rohm and Haas International Holdings Inc.	Ownership	14.0	Dow Inc.	N	
		00000	98-1279637				Dow Chemical Taiwan Limited	TWN	NIA	Terneuzen Investments Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Telecommunications Corp.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Chemical Thailand Ltd.	THA	NIA	Dow Chemical International Ltd.	Ownership	100.0	Dow Inc.	N	
		00000	98-1315239				Dow Chemical Vietnam Limited Liability Company	VNM	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1031623				Dow Chemical West Africa Limited	GHA	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Corning (Thailand) Limited	THA	NIA	Dow Silicones Corporation	Ownership	98.0	Dow Inc.	N	
		00000					Dow Corning (Thailand) Limited	THA	NIA	Dow Corning Singapore Pte. Ltd.	Ownership	98.0	Dow Inc.	N	
		00000					Dow Corning (Thailand) Limited	THA	NIA	Dow Corning Australia Pty. Ltd.	Ownership	98.0	Dow Inc.	N	
		00000	98-1499917				Dow Corning Australia Pty. Ltd.	AUS	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Corning China Limited	HKG	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Dow Corning de Argentina S.R.L.	ARG	NIA	Dow Europe Holding B.V.	Ownership	95.0	Dow Inc.	N	
		00000					Dow Corning de Argentina S.R.L.	ARG	NIA	Dow Chemical Canada ULC	Ownership	95.0	Dow Inc.	N	
		00000	98-1495039				Dow Corning Silicones Malaysia Sdn. Bhd.	MYS	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000					Dow Corning Singapore Pte. Ltd.	SGP	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	98-1493357				Dow Danmark A/S	DNK	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Deutschland Anlagengesellschaft mbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	100.0	Dow Inc.	N	
		00000					Dow Deutschland Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0598532				Dow Deutschland Verwaltungs Vertriebs GmbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	100.0	Dow Inc.	N	
		00000					Dow Egypt Services Limited	EGY	NIA	Dow Europe GmbH	Ownership	25.0	Dow Inc.	N	
		00000					Dow Egypt Services Limited	EGY	NIA	Dow Mideast Systems S.A.E. (JSC)	Ownership	25.0	Dow Inc.	N	
		00000	74-1653557				Dow Engineering Company	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	74-1691545				Dow Engineering, Inc.	MI	NIA	Dow Engineering Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Especialidades Quimicas Ltda.	BRA	NIA	Dow Brasil Industria e Comercio de Produtos Quimicos Ltda.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Especialidades Quimicas Ltda.	BRA	NIA	Dow Brasil Sudeste Industrial Ltda.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Europe GmbH	CHE	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Europe Holding B.V.	NLD	NIA	Dow International Holdings S.A.	Ownership	100.0	Dow Inc.	N	
		00000	38-2900737				Dow Financial Services Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0380791				Dow France S.A.S.	FRA	NIA	Rohm and Haas International SNC	Ownership	100.0	Dow Inc.	N	
		00000	82-0954188				Dow Global Financial Management, Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0133745				Dow Global Technologies LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1386028				Dow Hellas A.E.	GRC	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0379453				Dow Hungary Kft.	HUN	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	38-3008322				Dow Hydrocarbons and Resources LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	30-1128146	005399987	0001751788	NYSE, CHX	Dow Inc.	DE	UIP					N	

SCHEDULE Y

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		00000					Dow Industrial Chemical Products Nigeria Limited	NGA	NIA	Dow Europe Holding B.V.	Ownership	85.0	Dow Inc.	N	
		00000					Dow Industrial Chemical Products Nigeria Limited	NGA	NIA	Dow InterBranch B.V.	Ownership	85.0	Dow Inc.	N	
		00000	98-0380779				Dow InterBranch B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Internacional Mexicana S.A. de C.V.	MEX	NIA	The Dow Chemical Company	Ownership	99.0	Dow Inc.	N	
		00000					Dow Internacional Mexicana S.A. de C.V.	MEX	NIA	Union Carbide Corporation	Ownership	99.0	Dow Inc.	N	
		00000	98-1010643				Dow International Finance S.a.r.l.	LUX	NIA	Dow Europe GmbH	Ownership	100.0	Dow Inc.	N	
		00000					Dow International Holdings Company	DE	NIA	The Dow Chemical Company	Ownership	1.0	Dow Inc.	N	
		00000					Dow International Holdings Company	DE	NIA	Dow Chemical International Ltd.	Ownership	1.0	Dow Inc.	N	
		00000					Dow International Holdings Company	DE	NIA	Union Carbide Corporation	Ownership	1.0	Dow Inc.	N	
		00000	98-0562969				Dow International Holdings S.A.	CHE	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	32-0198434				Dow International Technology Corporation	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	72-0910103				Dow Intrastate Gas Company	LA	NIA	Dow Hydrocarbons and Resources LLC	Ownership	100.0	Dow Inc.	N	
		00000					Dow Investment Argentina S.R.L.	ARG	NIA	Rohm and Haas Canada Investments Limited	Ownership	97.0	Dow Inc.	N	
		00000					Dow Investment Argentina S.R.L.	ARG	NIA	3229809 Nova Scotia Company	Ownership	97.0	Dow Inc.	N	
		00000	98-0380833				Dow Italia Divisione Commerciale s.r.l.	ITA	NIA	Dow Italia s.r.l.	Ownership	100.0	Dow Inc.	N	
		00000	98-0380781				Dow Italia s.r.l.	ITA	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Izolan OOO	RUS	NIA	RUS Polyurethanes Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Izolan Ukraine LLC	UKR	NIA	RUS Polyurethanes Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1500539				Dow Japan Holdings K.K.	JPN	NIA	Rohm and Haas Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1328082				Dow Luxembourg Galaxy Holding S.a.r.l.	LUX	NIA	Dow Luxembourg Spectrum Holding S.a.r.l.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Luxembourg Spectrum Holding S.a.r.l.	LUX	NIA	Dow Silicones Corporation	Ownership	16.0	Dow Inc.	N	
		00000					Dow Luxembourg Spectrum Holding S.a.r.l.	LUX	NIA	Dow International Holdings Company	Ownership	16.0	Dow Inc.	N	
		00000					Dow Luxembourg Spectrum Holding S.a.r.l.	LUX	NIA	Rohm and Haas Equity Corporation	Ownership	16.0	Dow Inc.	N	
		00000					Dow Material Sciences Ltd.	ISR	NIA	Dow Europe Holding B.V.	Ownership	15.0	Dow Inc.	N	
		00000					Dow Material Sciences Ltd.	ISR	NIA	Dow InterBranch B.V.	Ownership	15.0	Dow Inc.	N	
		00000					Dow Materials Science Saudi Arabia Limited	SAU	NIA	Dow InterBranch B.V.	Ownership	15.0	Dow Inc.	N	
		00000					Dow Materials Science Saudi Arabia Limited	SAU	NIA	Dow Saudi Arabia Investment B.V.	Ownership	15.0	Dow Inc.	N	
		00000	98-0593498				Dow MF Verwaltungs GmbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	100.0	Dow Inc.	N	
		00000					Dow Mideast Systems S.A.E. (JSC)	EGY	NIA	Dow Europe Holding B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Mideast Systems S.A.E. (JSC)	EGY	NIA	Dow Europe GmbH	Ownership	1.0	Dow Inc.	N	
		00000					Dow Mideast Systems S.A.E. (JSC)	EGY	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Morocco SARL	MAR	NIA	Dow Europe Holding B.V.	Ownership	15.0	Dow Inc.	N	
		00000					Dow Morocco SARL	MAR	NIA	Dow InterBranch B.V.	Ownership	15.0	Dow Inc.	N	
		00000	98-1379644				Dow Netherlands Holding 1 B.V.	NLD	NIA	3308597 Nova Scotia Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1374569				Dow Netherlands Pacific Holding B.V.	NLD	NIA	GWN Holding, LLC	Ownership	100.0	Dow Inc.	N	
		00000					Dow Netherlands Tulip Holding B.V.	NLD	NIA	Dow Silicones Corporation	Ownership	1.0	Dow Inc.	N	
		00000					Dow Netherlands Tulip Holding B.V.	NLD	NIA		Ownership	1.0	Dow Inc.	N	
		00000	98-0380818				Dow Norge A/S	NOR	NIA	Dow InterBranch B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Olefinverbund GmbH	DEU	NIA	The Dow Chemical Company	Ownership	90.0	Dow Inc.	N	
		00000					Dow Olefinverbund GmbH	DEU	NIA	Dow Europe Holding B.V.	Ownership	90.0	Dow Inc.	N	

SCHEDULE Y

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		00000	98-1274180				Dow Performance Materials (Australia) Pty Ltd	AUS	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Peru S.A.	PER	NIA	The Dow Chemical Company	Ownership	91.0	Dow Inc.	N	
		00000					Dow Peru S.A.	PER	NIA	UCAR Pipeline Incorporated	Ownership	91.0	Dow Inc.	N	
		00000	74-1711046				Dow Pipeline Company	TX	NIA	Dow Hydrocarbons and Resources LLC	Ownership	100.0	Dow Inc.	N	
		00000					Dow Pipeline Gesellschaft mbH & Co. KG	DEU	NIA	Dow Olefinverbund GmbH	Ownership	80.0	Dow Inc.	N	
		00000					Dow Pipeline Verwaltungsgesellschaft mbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	80.0	Dow Inc.	N	
		00000	98-0380793				Dow Polska Sp.z.o.o.	POL	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Portugal - Produtos Quimicos, Sociedade Unipessoal, Lda.	PRT	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Produktions und Vertriebs GmbH & Co. OHG	DEU	NIA	Dow Deutschland Verwaltungs Vertriebs GmbH	Ownership	57.0	Dow Inc.	N	
		00000					Dow Produktions und Vertriebs GmbH & Co. OHG	DEU	NIA	Dow MF Verwaltungs GmbH	Ownership	57.0	Dow Inc.	N	
		00000					Dow Quimica Argentina S.R.L.	ARG	NIA	Dow Investment Argentina S.R.L.	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica Argentina S.R.L.	ARG	NIA	PBBPolisur S.R.L.	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica Chilena S.A.	CHL	NIA	The Dow Chemical Company	Ownership	90.0	Dow Inc.	N	
		00000					Dow Quimica Chilena S.A.	CHL	NIA	UCAR Pipeline Incorporated	Ownership	90.0	Dow Inc.	N	
		00000					Dow Quimica de Colombia S.A.	COL	NIA	The Dow Chemical Company	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica de Colombia S.A.	COL	NIA	Dow Chemical Inter-American Limited	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica de Colombia S.A.	COL	NIA	Dow Chemical Canada ULC	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica de Colombia S.A.	COL	NIA	Dow InterBranch B.V.	Ownership	10.0	Dow Inc.	N	
		00000					Dow Quimica Mexicana S.A. de C.V.	MEX	NIA	The Dow Chemical Company	Ownership	85.0	Dow Inc.	N	
		00000					Dow Quimica Mexicana S.A. de C.V.	MEX	NIA	Union Carbide Corporation	Ownership	85.0	Dow Inc.	N	
		00000	36-4632522				Dow Roofing Systems LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0605739				Dow Saudi Arabia Holding B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1313244				Dow Saudi Arabia Investment B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1116573				Dow Saudi Arabia Product Marketing B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Services Trustees UK Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1493512				Dow Silicones (Shanghai) Co., Ltd.	CHN	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	98-1012891				Dow Silicones (Zhangjiagang) Co., Ltd.	CHN	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Dow Silicones Belgium SPRL	BEL	NIA	Dow Europe Holding B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Dow Silicones Belgium SPRL	BEL	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000	38-0495575				Dow Silicones Corporation	MI	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Dow Silicones Deutschland GmbH	DEU	NIA	Dow Silicones Corporation	Ownership	10.0	Dow Inc.	N	
		00000					Dow Silicones Deutschland GmbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	10.0	Dow Inc.	N	
		00000	98-1435058				Dow Silicones Holding Japan G.K.	JPN	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	35-2364602				Dow Silicones Netherlands Holding B.V.	NLD	NIA	Dow Switzerland Holding GmbH	Ownership	100.0	Dow Inc.	N	
		00000	98-0607048				Dow Silicones UK Limited	GBR	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1026520				Dow Siloxane (Zhangjiagang) Holding Co. Private Ltd.	SGP	NIA	Dow Switzerland Holding GmbH	Ownership	75.0	Dow Inc.	N	
		00000					Dow Siloxanes (Zhangjiagang) Co., Ltd.	CHN	NIA	Dow Siloxane (Zhangjiagang) Holding Co. Private Ltd.	Ownership	100.0	Dow Inc.	N	
		00000					Dow South Africa Holdings (Pty) Ltd.	ZAF	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1496067				Dow Southern Africa (Pty) Ltd	ZAF	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Stade Produktions GmbH & Co. OHG	DEU	NIA	Dow Deutschland Verwaltungs Vertriebs GmbH	Ownership	70.0	Dow Inc.	N	
		00000					Dow Stade Produktions GmbH & Co. OHG	DEU	NIA	Dow MF Verwaltungs GmbH	Ownership	70.0	Dow Inc.	N	
		00000					Dow Starfish Holding B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

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		00000	98-0379364				Dow Suomi OY	FIN	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0380835				Dow Sverige AB	SWE	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1328685				Dow Switzerland Holding GmbH	CHE	NIA	Dow Luxembourg Galaxy Holding S.a.r.l.	Ownership	100.0	Dow Inc.	N	
		00000					Dow Technology Investments LLC	DE	NIA	Dow Global Technologies LLC	Ownership	50.0	Dow Inc.	N	
		00000					Dow Technology Investments LLC	DE	NIA	Union Carbide Chemicals & Plastics Technology LLC	Ownership	50.0	Dow Inc.	N	
		00000					Dow Thames Limited	GBR	NIA	Dow Trent Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1499940				Dow Toray Co., Ltd.	JPN	NIA	Dow Silicones Holding Japan G.K.	Ownership	65.0	Dow Inc.	N	
		00000					Dow Trent Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000					Dow Turkiye Kimya Sanayi ve Ticaret Limited Sirketi	TUR	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0403385				Dow UK Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1386624				Dow Verwaltungsgesellschaft mbH	DEU	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					DowAksa Advanced Composites Holdings B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000					DowBrands Inc.	DE	NIA	The Dow Chemical Company	Ownership	79.0	Dow Inc.	N	
		00000					DowBrands Inc.	DE	NIA	Dow International Holdings Company	Ownership	79.0	Dow Inc.	N	
		00000					Dow-Mitsui Polychemicals Company, Ltd	JPN	NIA	Performance Materials Japan Kabushiki Kaisha	Ownership	50.0	Dow Inc.	N	
		00000	98-1487078				DuPont (Taiwan) Electronic Materials Limited	TWN	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	51-0271804				DuPont Asia Pacific Limited	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1349347				DuPont Performance Materials (Shanghai) Co., Ltd.	CHN	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1343202				DuPont Performance Materials Deutschland GmbH	DEU	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					DuPont Performance Materials International Sarl	CHE	NIA	E&C EMEA Holding 1 B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1342108				DuPont Performance Materials Proprietary Limited	ZAF	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1340569				DuPont Performance Materials UK Limited	GBR	NIA	PM EMEA Cooperatief U.A.	Ownership	100.0	Dow Inc.	N	
		00000	98-1494390				E&C EMEA Holding 1 B.V.	NLD	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					EQUATE Marketing Company E.C.	BHR	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000	22-1569963				Essex Chemical Corporation	NJ	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-0600273				Finndisp Ltd.	RUS	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	58-0807540				Flexible Products Company	GA	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Forbanco Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Fort Saskatchewan Ethylene Storage Corporation	CAN	NIA	Dow Hydrocarbons and Resources LLC	Ownership	50.0	Dow Inc.	N	
		00000					Fort Saskatchewan Ethylene Storage Limited Partnership	CAN	NIA	Fort Saskatchewan Ethylene Storage Corporation	Ownership	1.0	Dow Inc.	N	
		00000					Fort Saskatchewan Ethylene Storage Limited Partnership	CAN	NIA	Dow Chemical Canada ULC	Ownership	1.0	Dow Inc.	N	
		00000	04-1360675				General Latex and Chemical Corporation	MA	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	13-2798534				Global Industrial Corporation	NY	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000					GNS Enterprises, LLC	GA	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	75-3213148				GWN Holding, LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	90-0647384				H Hotel Holding LLC	DE	NIA	Rofan Services LLC	Ownership	100.0	Dow Inc.	N	
		00000	04-3165744				Hampshire Chemical Corp.	DE	NIA	Hampshire Holdings, Inc.	Ownership	100.0	Dow Inc.	N	
		00000	04-3329141				Hampshire Holdings, Inc.	DE	NIA	Sentrachem US, Inc.	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000					HPPO Holding & Finance C.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000	98-0542918				Hyperlast Limited	GBR	NIA	Dow Chemical Company Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-0133746				Ifco Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1499695				Japan Acrylic Chemical Co., Ltd.	JPN	NIA	Dow Chemical Japan Limited	Ownership	100.0	Dow Inc.	N	
		00000					K/D/S Promix, LLC	TX	NIA	Dow Hydrocarbons and Resources LLC	Ownership	50.0	Dow Inc.	N	
		00000	38-2720200				Liana Limited	DE	UDP	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Material Science de Mexico DDM, S. de R.L. de C.V.	MEX	NIA	PM Mexico, LLC	Ownership	1.0	Dow Inc.	N	
		00000					Material Science de Mexico DDM, S. de R.L. de C.V.	MEX	NIA	Performance Materials Netherlands B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Material Science Servicos de Mexico DDM, S. de R.L. de C.V.	MEX	NIA	PM Mexico, LLC	Ownership	99.0	Dow Inc.	N	
		00000					Material Science Servicos de Mexico DDM, S. de R.L. de C.V.	MEX	NIA	Material Science de Mexico DDM, S. de R.L. de C.V.	Ownership	99.0	Dow Inc.	N	
		00000					Materials Science (India) Private Limited	IND	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000					Materials Science Holding, LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	36-1505485				Mortell Company	DE	NIA	American Mortell Corporation	Ownership	100.0	Dow Inc.	N	
		00000	36-4140798				Morton International, LLC	IN	NIA	Rohm and Haas Chemicals LLC	Ownership	100.0	Dow Inc.	N	
		00000					MTP HPJV C.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000					MTP HPJV Management B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	50.0	Dow Inc.	N	
		00000					MTP HPPO Manufacturing Company Limited	THA	NIA	Dow Chemical Thailand Ltd.	Ownership	100.0	Dow Inc.	N	
		00000					MVCC Limited Partnership	DE	NIA	Rofan Services LLC	Ownership	1.0	Dow Inc.	N	
		00000					MVCC Limited Partnership	DE	NIA	H Hotel Holding LLC	Ownership	1.0	Dow Inc.	N	
		00000	98-1273099				NuvoSun (Shanghai) Co. Ltd.	CHN	NIA	NuvoSun, Inc.	Ownership	100.0	Dow Inc.	N	
		00000	26-1793553				NuvoSun, Inc.	CA	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Palmyra do Brasil Indústria e Comércio de Silício Metálico e Recursos Naturais Ltda.	BRA	NIA	Dow Europe Holding B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Palmyra do Brasil Indústria e Comércio de Silício Metálico e Recursos Naturais Ltda.	BRA	NIA	Dow Chemical Canada ULC	Ownership	99.0	Dow Inc.	N	
		00000					PBBPolisur S.R.L.	ARG	NIA	3229809 Nova Scotia Company	Ownership	72.0	Dow Inc.	N	
		00000					PBBPolisur S.R.L.	ARG	NIA	Dow Investment Argentina S.R.L.	Ownership	72.0	Dow Inc.	N	
		00000					Peñuelas Technology Park LLC	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1486079				Performance Material Products Korea Ltd.	KOR	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials (Australia) Pty Ltd	AUS	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials (Thailand) Limited	THA	NIA	DuPont Asia Pacific Limited	Ownership	98.0	Dow Inc.	N	
		00000					Performance Materials (Thailand) Limited	THA	NIA	PM International 1 B.V.	Ownership	98.0	Dow Inc.	N	
		00000					Performance Materials (Thailand) Limited	THA	NIA	Performance Materials Netherlands B.V.	Ownership	98.0	Dow Inc.	N	
		00000	98-1502997				Performance Materials Argentina SAU	ARG	NIA	PM LATAM, Inc.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Belgium BVBA	BEL	NIA	Performance Materials Netherlands B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Performance Materials Belgium BVBA	BEL	NIA	PM EMEA Cooperatief U.A.	Ownership	99.0	Dow Inc.	N	
		00000	98-1364333				Performance Materials Bulgaria EOOD	BGR	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Colombia S.A.S.	COL	NIA	PM LATAM, Inc.	Ownership	100.0	Dow Inc.	N	
		00000	98-1353626				Performance Materials Czech Republic s.r.o.	CZE	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials do Brasil Comercio de Plasticos e Polimeros Ltda.	BRA	NIA	PM International Holding 3 B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Performance Materials do Brasil Comercio de Plasticos e Polimeros Ltda.	BRA	NIA	SP International Holding 5 B.V.	Ownership	99.0	Dow Inc.	N	

SCHEDULE Y

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		00000	98-1376377				Performance Materials Finland Oy	FIN	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1340248				Performance Materials France SAS	FRA	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1337795				Performance Materials Iberica, S.L.	ESP	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1340024				Performance Materials Italy srl	ITA	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Japan Kabushiki Kaisha	DE	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	32-0516494				Performance Materials NA, Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1499709				Performance Materials Netherlands B.V.	NLD	NIA	PM EMEA Holding 1 B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Poland Sp. z o.o.	POL	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Products (Singapore) Pte. Ltd.	SGP	NIA	PM International 1 B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1493517				Performance Materials Rus LLC	RUS	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1343178				Performance Materials Turkey Endustri Urunleri Limited Sirketi	TUR	NIA	PM EMEA Holding 4 B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Performance Materials Ukraine LLC	UKR	NIA	PM EMEA Holding 1 B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Performance Materials Ukraine LLC	UKR	NIA	Performance Materials Netherlands B.V.	Ownership	1.0	Dow Inc.	N	
		00000	98-1487955				Performance Science Materials Company	CAN	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1353631				Performance Specialty Products (Hong Kong) Limited	HKG	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000					Performance Specialty Products Pakistan (Pvt.) Limited	PAK	NIA	Performance Materials Netherlands B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Pétromont and Company, Limited Partnership	CAN	NIA	Dow Chemical Canada ULC	Ownership	50.0	Dow Inc.	N	
		00000					Pétromont Inc.	CAN	NIA	Dow Chemical Canada ULC	Ownership	50.0	Dow Inc.	N	
		00000					Petroquimica-Dow S.A. (Petrodow)	CHL	NIA	Dow Chemical International Ltd.	Ownership	100.0	Dow Inc.	N	
		00000					PM EMEA Cooperatief U.A.	NLD	NIA	Performance Materials Netherlands B.V.	Ownership	1.0	Dow Inc.	N	
		00000					PM EMEA Cooperatief U.A.	NLD	NIA	Performance Materials Belgium BVBA	Ownership	1.0	Dow Inc.	N	
		00000	98-1495011				PM EMEA Holding 1 B.V.	NLD	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1337512				PM EMEA Holding 2 B.V.	NLD	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000					PM EMEA Holding 3 B.V.	NLD	NIA	DuPont Asia Pacific Limited	Ownership	1.0	Dow Inc.	N	
		00000					PM EMEA Holding 3 B.V.	NLD	NIA	PM EMEA Holding 2 B.V.	Ownership	1.0	Dow Inc.	N	
		00000					PM EMEA Holding 4 B.V.	NLD	NIA	PM EMEA Holding 1 B.V.	Ownership	100.0	Dow Inc.	N	
		00000					PM International 1 B.V.	NLD	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-1495179				PM International Holding 3 B.V.	NLD	NIA	Performance Materials Japan Kabushiki Kaisha	Ownership	100.0	Dow Inc.	N	
		00000	30-0968685				PM Japan, Inc.	DE	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	35-2571094				PM LATAM, Inc.	DE	NIA	DuPont Asia Pacific Limited	Ownership	100.0	Dow Inc.	N	
		00000	36-4846292				PM Mexico, LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	34-1130940				POLY-CARB, Inc.	OH	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Polyol Belgium B.V.B.A.	BEL	NIA	Dow Europe Holding B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Polyol Belgium B.V.B.A.	BEL	NIA	Dow Benelux B.V.	Ownership	99.0	Dow Inc.	N	
		00000					Predate Properties (Pty) Ltd.	ZAF	NIA	Umetco Minerals Corporation	Ownership	100.0	Dow Inc.	N	
		00000					PT Dow Indonesia	IDN	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	99.0	Dow Inc.	N	
		00000					PT Dow Indonesia	IDN	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	99.0	Dow Inc.	N	
		00000					PT Rohm and Haas Indonesia	IDN	NIA	Rohm and Haas Denmark Finance A/S	Ownership	1.0	Dow Inc.	N	
		00000					PT Rohm and Haas Indonesia	IDN	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000	98-0515965				RH DK Mexico Holding ApS	DNK	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000	98-0561100				RH DK Vietnam Holdings ApS	DNK	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000	38-2853855				Rofan Services LLC	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	83-2094525				ROH Holdings 1, LLC	DE	NIA	Rohm and Haas Company	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

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		00000	83-0805465				ROH Holdings 2, LLC	DE	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0341224				ROH Venture GmbH	DEU	NIA	Dow Olefinverbund GmbH	Ownership	100.0	Dow Inc.	N	
		00000	98-0570073				Rohm and Haas (China) Holding Co., Ltd.	CHN	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas (Far East) Limited	HKG	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1273105				Rohm and Haas (Foshan) Specialty Materials Co., Ltd.	CHN	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas (UK) Limited	GBR	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Argentina S.R.L.	ARG	NIA	Dow Investment Argentina S.R.L.	Ownership	90.0	Dow Inc.	N	
		00000					Rohm and Haas Argentina S.R.L.	ARG	NIA	PBBPolisur S.R.L.	Ownership	90.0	Dow Inc.	N	
		00000	98-0528595				Rohm and Haas Canada Investments Limited	CAN	NIA	Dow Netherlands Tulip Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Canada LP	CAN	NIA	Rohm and Haas Canada Investments Limited	Ownership	1.0	Dow Inc.	N	
		00000					Rohm and Haas Canada LP	CAN	NIA	3229809 Nova Scotia Company	Ownership	1.0	Dow Inc.	N	
		00000	98-1496308				Rohm and Haas Chemical (Thailand) Limited	THA	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000	75-3175238				Rohm and Haas Chemicals LLC	DE	NIA	ROH Holdings 2, LLC	Ownership	100.0	Dow Inc.	N	
		00000	98-0394012				Rohm and Haas Chemicals Singapore Pte. Ltd.	SGP	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Chile Limitada	CHL	NIA	Rohm and Haas Company	Ownership	1.0	Dow Inc.	N	
		00000					Rohm and Haas Chile Limitada	CHL	NIA	Charles Lennig & Company LLC	Ownership	1.0	Dow Inc.	N	
		00000	51-0312913				Rohm and Haas China, Inc.	DE	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Colombia Ltda	COL	NIA	The Dow Chemical Company	Ownership	5.0	Dow Inc.	N	
		00000					Rohm and Haas Colombia Ltda	COL	NIA	Dow Quimica de Colombia S.A.	Ownership	5.0	Dow Inc.	N	
		00000	23-1028370				Rohm and Haas Company	DE	NIA	Dow International Holdings Company	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Denmark China Investment ApS	DNK	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000	98-0352488				Rohm and Haas Denmark Finance A/S	DNK	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0442212				Rohm and Haas Denmark Holding Company ApS	DNK	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-0394010				Rohm and Haas Electronic Materials Europe Ltd.	GBR	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Equity Corporation	DE	NIA	Rohm and Haas Company	Ownership	90.0	Dow Inc.	N	
		00000					Rohm and Haas Equity Corporation	DE	NIA	ROH Holdings 1, LLC	Ownership	90.0	Dow Inc.	N	
		00000	98-0520328				Rohm and Haas Espana Production Holding, S.L.	ESP	NIA	Rohm and Haas Denmark Holding Company ApS	Ownership	100.0	Dow Inc.	N	
		00000	98-0341223				Rohm and Haas Espana, S.L.	ESP	NIA	Rohm and Haas Espana Production Holding, S.L.	Ownership	100.0	Dow Inc.	N	
		00000	98-0553418				Rohm and Haas Europe Services ApS	DNK	NIA	Rohm and Haas Denmark Holding Company ApS	Ownership	100.0	Dow Inc.	N	
		00000	98-0512128				Rohm and Haas Europe Trading ApS	DNK	NIA	Rohm and Haas Denmark Holding Company ApS	Ownership	100.0	Dow Inc.	N	
		00000	20-1591794				Rohm and Haas International Holdings Inc.	DE	NIA	Materials Science Holding, LLC	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas International SNC	FRA	NIA	Dow Europe Holding B.V.	Ownership	1.0	Dow Inc.	N	
		00000					Rohm and Haas International SNC	FRA	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000	98-1274863				Rohm and Haas International Trading (Shanghai) Co. Ltd.	CHN	NIA	Rohm and Haas China, Inc.	Ownership	100.0	Dow Inc.	N	
		00000	98-0188559				Rohm and Haas Italia S.r.l.	ITA	NIA	Dow Italia s.r.l.	Ownership	100.0	Dow Inc.	N	
		00000	98-0512135				Rohm and Haas Kimya Sanayi Limited Sirketi	TUR	NIA	Dow Turkiye Kimya Sanayi ve Ticaret Limited Sirketi	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

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1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Rohm and Haas Kimyasal Urunler Uretim Dagitim ve Ticaret A.S.	TUR	NIA	Rohm and Haas Denmark Holding Company ApS	Ownership	60.0	Dow Inc.	N	
		00000	98-1327026				Rohm and Haas Korea Co., Ltd.	KOR	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Latinoamerica, S. de R.L. de C.V.	MEX	NIA	Rohm and Haas Denmark Finance A/S	Ownership	1.0	Dow Inc.	N	
		00000					Rohm and Haas Latinoamerica, S. de R.L. de C.V.	MEX	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000	98-1311243				Rohm and Haas Malaysia Sdn Bhd	MYS	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Mexico, S. de R.L. de C.V.	MEX	NIA	The Dow Chemical Company	Ownership	1.0	Dow Inc.	N	
		00000					Rohm and Haas Mexico, S. de R.L. de C.V.	MEX	NIA	Dow InterBranch B.V.	Ownership	1.0	Dow Inc.	N	
		00000	98-0205657				Rohm and Haas Nederland B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1273085				Rohm and Haas New Zealand Limited	NZL	NIA	Rohm and Haas Company	Ownership	100.0	Dow Inc.	N	
		00000					Rohm and Haas Quimica Ltda.	BRA	NIA	Rohm and Haas Company	Ownership	99.0	Dow Inc.	N	
		00000					Rohm and Haas Quimica Ltda.	BRA	NIA	Dow Brasil Sudeste Industrial Ltda.	Ownership	99.0	Dow Inc.	N	
		00000					Rohm and Haas Singapore (Pte.) Ltd.	SGP	NIA	Rohm and Haas Denmark Finance A/S	Ownership	100.0	Dow Inc.	N	
		00000	98-1276491				Rohm and Haas Taiwan, Inc.	TWN	NIA	Terneuzen Investments Holding B.V.	Ownership	100.0	Dow Inc.	N	
		00000	74-1703761				Rohm and Haas Texas Incorporated	TX	NIA	Rohm and Haas Equity Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0586819				Rohm and Haas Vietnam Co., Ltd.	VNM	NIA	RH DK Vietnam Holdings ApS	Ownership	100.0	Dow Inc.	N	
		00000					RUS Polyurethanes Holding B.V.	NLD	NIA	Dow Europe Holding B.V.	Ownership	58.0	Dow Inc.	N	
		00000					Santa Vitoria Acucar e Alcool Ltda.	BRA	NIA	The Dow Chemical Company	Ownership	35.0	Dow Inc.	N	
		00000					Santa Vitoria Acucar e Alcool Ltda.	BRA	NIA	Dow InterBranch B.V.	Ownership	35.0	Dow Inc.	N	
		00000					SD Group Service Company Limited	THA	NIA	Rohm and Haas Canada Investments Limited	Ownership	50.0	Dow Inc.	N	
		00000	13-6105497				Seadrift Pipeline Corporation	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Sentrachem Limited	ZAF	NIA	Dow South Africa Holdings (Pty) Ltd.	Ownership	75.0	Dow Inc.	N	
		00000					Sentrachem Limited	ZAF	NIA	Dow Netherlands Tulip Holding B.V.	Ownership	75.0	Dow Inc.	N	
		00000	04-3337631				Sentrachem US, Inc.	DE	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1275744				Shanghai Eastern Rohm and Haas Co., Ltd.	CHN	NIA	Rohm and Haas China, Inc.	Ownership	59.0	Dow Inc.	N	
		00000					Siam Polyethylene Company Limited	THA	NIA	Rohm and Haas Canada Investments Limited	Ownership	50.0	Dow Inc.	N	
		00000					Siam Polystyrene Company Limited	THA	NIA	The Dow Chemical Company	Ownership	50.0	Dow Inc.	N	
		00000					Siam Styrene Monomer Company Limited	THA	NIA	The Dow Chemical Company	Ownership	50.0	Dow Inc.	N	
		00000					Siam Synthetic Latex Company Limited	THA	NIA	The Dow Chemical Company	Ownership	50.0	Dow Inc.	N	
		00000					Site Services Japan, Co., Ltd.	JPN	NIA	Dow Toray Co., Ltd.	Ownership	100.0	Dow Inc.	N	
		00000	55-0462374				South Charleston Sewage Treatment Company	WV	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1343437				SP International Holding 5 B.V.	NLD	NIA	PM International Holding 3 B.V.	Ownership	100.0	Dow Inc.	N	
		00000					Terminal de Atraque de Productos Petroquimicos, A.I.E.	ESP	NIA	Dow Chemical Iberica S.L.	Ownership	50.0	Dow Inc.	N	
		00000	98-1417412				Terneuzen Investments Holding B.V.	NLD	NIA	Dow Chemical Singapore Holdings Pte. Ltd.	Ownership	100.0	Dow Inc.	N	
		00000	98-0380800				Terneuzen Partnership Services B.V.	NLD	NIA	Dow Benelux B.V.	Ownership	100.0	Dow Inc.	N	
		00000	98-1494260				Terra Two Taiwan Limited	TWN	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	38-1285128				The Dow Chemical Company	DE	UIP	Dow Inc.	Ownership	100.0	Dow Inc.	N	
		00000	98-1315124				Tianjin Panda Terminal (Hong Kong) Limited	HKG	NIA	Tianjin Panda Terminal Holdings Pte. Ltd.	Ownership	100.0	Dow Inc.	N	
		00000	98-1314949				Tianjin Panda Terminal Holdings Pte. Ltd.	SGP	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000					Transformadora de Etileno A.I.E.	ESP	NIA	Dow Chemical Iberica S.L.	Ownership	50.0	Dow Inc.	N	
		00000	98-1326286				UCAR Emulsion Systems FZE	ARE	NIA	UCAR Pipeline Incorporated	Ownership	100.0	Dow Inc.	N	
		00000	13-2815163				UCAR Louisiana Pipeline Company	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	13-2613537				UCAR Pipeline Incorporated	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	06-1102283				Umetco Minerals Corporation	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1272737				Union Carbide Asia Limited	HKG	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	06-1252149				Union Carbide Asia Pacific, Inc.	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	06-1258216				Union Carbide Chemicals & Plastics Technology LLC	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	13-1421730				Union Carbide Corporation	NY	NIA	The Dow Chemical Company	Ownership	100.0	Dow Inc.	N	
		00000	98-1271791				Union Carbide Customer Services Pte. Ltd.	SGP	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	13-6103756				Union Carbide Middle East Limited	DE	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1299478				Union Carbide Philippines (Far East), Inc.	PHL	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-1229691				Union Carbide South Africa (Proprietary) Limited	ZAF	NIA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000	98-0636500				Univation (Zhangjiagang) Chemical Company Limited	CHN	NIA	Dow AgroSciences (NZ) Limited	Ownership	100.0	Dow Inc.	N	
		00000	98-0592416				Univation Technologies (Hong Kong) Limited	HKG	NIA	Univation Technologies, LLC	Ownership	100.0	Dow Inc.	N	
		00000	75-3209725				Univation Technologies International, LLC	DE	NIA	Univation Technologies, LLC	Ownership	100.0	Dow Inc.	N	
		00000	76-0532064				Univation Technologies, LLC	DE	NIA	Dow Chemical International Ltd.	Ownership	100.0	Dow Inc.	N	
		00000					Valley Asset Leasing, LLC	DE	NIA	Dow Silicones Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Valuepark Terneuzen Beheer B.V.	NLD	NIA	Dow Benelux B.V.	Ownership	50.0	Dow Inc.	N	
		00000					Valuepark Terneuzen C.V.	NLD	NIA	Terneuzen Partnership Services B.V.	Ownership	49.0	Dow Inc.	N	
		00000					Valuepark Terneuzen C.V.	NLD	NIA	Valuepark Terneuzen Beheer B.V.	Ownership	49.0	Dow Inc.	N	
		00000					Voltas Water Solutions Private Limited	IND	NIA	Dow Chemical Pacific (Singapore) Private Limited	Ownership	50.0	Dow Inc.	N	
		00000	38-3594985				Warbler I LLC	DE	NIA	AM Robin LLC	Ownership	100.0	Dow Inc.	N	
		00000	98-0153642				Westbridge Insurance Ltd.	VT	IA	Union Carbide Corporation	Ownership	100.0	Dow Inc.	N	
		00000					Zhejiang Pacific Chemical Corporation	CHN	NIA	Dow Chemical (China) Investment Company Limited	Ownership	100.0	Dow Inc.	N	

Asterisk	Explanation
0000001	
0000002	

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/(Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
14068	98-0160582	Dorintal Reinsurance Limited					5,613,970	18,277,377		51,296,722	75,188,069	(392,616,345)
00000	38-2720200	Liana Limited	30,000,000							184,096,078	214,096,078	
33499	38-2145898	Dorinco Reinsurance Company	(30,000,000)				(15,610,428)	(18,277,377)		100,635,043	36,747,238	392,616,345
00000	38-1285128	The Dow Chemical Company					9,996,458			(336,027,843)	(326,031,385)	
9999999 Control Totals									X X X			

Schedule Y Part 2 Explanation: 00000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

	Response
The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.	
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	Yes
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	Yes
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	Yes
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	Yes
6. Will Management's Discussion and Analysis be filed by April 1?	Yes
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	Yes
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	Yes
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	Yes
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	Yes
The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.	
MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	No
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	No
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	No
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	No
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	No
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	No
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	No
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	No
20. Will the Confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	Yes
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	Yes
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	No
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	No
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	No
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	No
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	No
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	No
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	No
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	No
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	No
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	No
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	No
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	No
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	No
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	No
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	No
AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	No

Explanations:

8. Dorinco Reinsurance Company does not file a combined statement.

Bar Codes:

Schedule SIS

33499201942000000 2019 Document Code: 420

Financial Guaranty Insurance Exhibit

33499201924000000 2019 Document Code: 240

Medicare Supplement Insurance Experience Exhibit

33499201936000000 2019 Document Code: 360

Supplement A to Schedule T

33499201945500000 2019 Document Code: 455

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Trusteed Surplus Statement
33499201949000000 2019 Document Code: 490

Reinsurance Summary Supplemental Filing
33499201940100000 2019 Document Code: 401

Exceptions to the Reinsurance Attestation Supplement
33499201940000000 2019 Document Code: 400

Director and Officer Supplement
33499201950500000 2019 Document Code: 505

Approval for Relief related to one-year cooling off period for inde. CPA
33499201922500000 2019 Document Code: 225

Reinsurance Counterparty Reporting Exception
33499201955500000 2019 Document Code: 555

LTC Supplemental Interrogatories
33499201930600000 2019 Document Code: 306

Supplemental Health Care Exhibit
33499201921600000 2019 Document Code: 216

Cybersecurity and Identity Theft Insurance Coverage Supplement
33499201955000000 2019 Document Code: 550

LHA Guaranty Association Adjustment Exhibit
33499201930000000 2019 Document Code: 300

Premiums Attributed to Protected Cells Exhibit
33499201938500000 2019 Document Code: 385

Medicare Part D Coverage Supplement
33499201936500000 2019 Document Code: 365

Bail Bond Supplement
33499201950000000 2019 Document Code: 500

Approval for Relief related to five-year rotation for lead Audit Partner
33499201922400000 2019 Document Code: 224

Approval for Relief related to Require. for Audit Committees
33499201922600000 2019 Document Code: 226

Credit Insurance Exhibit
33499201923000000 2019 Document Code: 230

Accident and Health Policy Experience Exhibit
33499201921000000 2019 Document Code: 210

Supplemental Health Care Exhibit's Expense Allocation Report
33499201921700000 2019 Document Code: 217

LHA Guaranty Association Reconciliation
33499201929000000 2019 Document Code: 290

Management's Report of Internal Control over Financial Reporting
33499201922300000 2019 Document Code: 223

OVERFLOW PAGE FOR WRITE-INS

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
2504.		
2505.		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)		
2904.		
2905.		
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3204.		
3205.		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
0504.		
0505.		
0597. Summary of remaining write-ins for Line 5 (Lines 0504 through 0596)		
1404. Interest on Funds Held	185,652	176,717
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)	185,652	176,717
3704. ~		
3705.		
3706. Correction of Tax Accrual for Prior Tax Years		
3797. Summary of remaining write-ins for Line 37 (Lines 3704 through 3796)		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. COST RECOVERIES				
2497. Summary of remaining write-ins for Line 24 (Lines 2404 through 2496)				

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
58004. DEU Germany	X X X	7,573,762	6,895,470			2,866,807	2,866,807		
58005. GBR United Kingdom	X X X	911,342	897,681						
58006. HKG Hong Kong	X X X	1,578,195	1,062,885						
58007. NLD Netherlands	X X X	4,945,681	4,192,776						
58008. NZL New Zealand	X X X	42,926	71,642						
58009. SGP Singapore	X X X	1,324,368	950,200						
58010. PRY Paraguay	X X X		908						
58011. SWE Sweden	X X X	193,174	141,318						
58012. CHE Switzerland	X X X	2,041,524	1,635,443						
58013. TWN Taiwan, Republic of China	X X X	126,672	358,102						
58014. CZE Czech Republic	X X X		1,302						
58015. FIN Finland	X X X	165,609	110,412						
58016. PHL Philippines	X X X		10						
58017.	X X X								
58018.	X X X								
58019.	X X X								
58020.	X X X								
58021.	X X X								
58022.	X X X								
58023.	X X X								
58024.	X X X								
58025. CHN China	X X X								
58026. PER Peru	X X X								
58027. AUS Australia	X X X								
58028. ESP Spain	X X X								
58029. COL Colombia	X X X								

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
58997. Summary of remaining write-ins for Line 58 (Lines 58004 through 58996)	XXX	18,903,253	16,318,149			2,866,807	2,866,807		

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
5804. FEDERAL FARM CR BKS CONS	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,516,263	1,653,483
5805. JOHNSON & JOHNSON	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,994,644	2,146,066
5806. TEXAS TRANSN COMMN ST	B	REINSURANCE TRUST FBO ACE AMER INS CO			2,283,909	2,407,660
5807. METROPOLITAN LIFE GLOBAL FUND	B	REINSURANCE TRUST FBO ACE AMER INS CO			737,957	771,714
5808. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,046,108	974,297
5809. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			2,270,445	2,308,975
5810. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			4,966,387	5,072,266
5811. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			2,997,741	2,998,604
5812. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			997,769	1,013,711
5813. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INC CO			1,029,726	1,027,227
5814. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,991,109	1,979,766
5815. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			2,937,183	3,084,258
5816. U.S. TREASURY NTS	B	REINSURANCE TRUST FBO ACE AMER INS CO			2,007,284	2,074,609
5817. NORTHERN INST:US GS SHS	ST	REINSURANCE TRUST FBO ACE AMER INS CO			446,031	446,031
5818. TEXAS A & M UNIV REVS	B	REINSURANCE TRUST FBO ACE AMER INS CO			500,796	540,240
5897. Summary of remaining write-ins for Line 58 (Lines 5804 through 5896)	XXX	XXX			27,723,353	28,498,905

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	144,964,163	9.601	144,964,163		144,964,163	9.601
1.02 All other governments	266,172,354	17.629	266,172,354		266,172,354	17.629
1.03 U.S. states, territories and possessions, etc. guaranteed	4,257,330	0.282	4,257,330		4,257,330	0.282
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	4,786,062	0.317	4,786,062		4,786,062	0.317
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	76,467,274	5.065	76,467,274		76,467,274	5.065
1.06 Industrial and miscellaneous	484,649,585	32.100	484,649,585		484,649,585	32.100
1.07 Hybrid securities	820,734	0.054	820,734		820,734	0.054
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Bank loans						
1.11 Total long-term bonds	982,117,502	65.048	982,117,502		982,117,502	65.048
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	642,234	0.043	642,234		642,234	0.043
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	642,234	0.043	642,234		642,234	0.043
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	165,070	0.011	165,070		165,070	0.011
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	165,070	0.011	165,070		165,070	0.011
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total mortgages loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale	112,907	0.007	112,907		112,907	0.007
5.04 Total real estate	112,907	0.007	112,907		112,907	0.007
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	2,990,244	0.198	2,990,244		2,990,244	0.198
6.02 Cash equivalents (Schedule E, Part 2)	267,172,026	17.695	267,172,026		267,172,026	17.695
6.03 Short-term investments (Schedule DA)	20,978,007	1.389	20,978,007		20,978,007	1.389
6.04 Total Cash, cash equivalents and short-term investments	291,140,277	19.283	291,140,277		291,140,277	19.283
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	234,885,927	15.557	234,885,927		234,885,927	15.557
10. Receivables for securities	770,990	0.051	770,990		770,990	0.051
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	1,509,834,907	100.000	1,509,834,907		1,509,834,907	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		963,815
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 TOTALS, Part 1, Column 13		
	3.2 TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		(28,930)
5.	Deduct amounts received on disposals, Part 3, Column 15		793,109
6.	TOTAL foreign exchange change in book/adjusted carrying value:		
	6.1 TOTALS, Part 1, Column 15		
	6.2 TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 TOTALS, Part 1, Column 12		
	7.2 TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 TOTALS, Part 1, Column 11		
	8.2 TOTALS, Part 3, Column 9	28,869	28,869
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		112,907
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		112,907

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 12		
	3.2 TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 9		
	5.2 TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and mortgage inte		
9.	TOTAL foreign exchange change in book value/rec d interest		
	9.1 TOTALS, Part 1, Column 13		
	9.2 TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 11		
	10.2 TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		229,106,965
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	37,776,704	37,776,704
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 16		
	3.2 TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 13	(11,558,605)	
	5.2 TOTALS, Part 3, Column 9		(11,558,605)
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		17,736,257
7.	Deduct amounts received on disposals, Part 3, Column 16		38,175,394
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
	9.1 TOTALS, Part 1, Column 17		
	9.2 TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 15		
	10.2 TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		234,885,927
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		234,885,927

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,123,208,027
2.	Cost of bonds and stocks acquired, Part 3, Column 7		393,659,758
3.	Accrual of Discount		1,406,365
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	2,364,452	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	2,377	
	4.4 Part 4, Column 11	4,515,071	6,881,900
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		27,045,363
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		562,352,600
7.	Deduct amortization of premium		7,816,850
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	(430,572)	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	(462,271)	(892,843)
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 5Q(2)		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		982,924,806
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		982,924,806

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	144,964,163	148,466,353	144,899,399	143,370,582
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries	266,172,354	283,786,489	276,688,143	267,098,060
by governments)	4.	TOTALS	411,136,517	432,252,842	421,587,542	410,468,642
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	TOTALS	4,257,330	4,270,233	4,273,965	4,240,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	TOTALS	4,786,062	4,848,509	4,791,484	4,780,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	TOTALS	76,467,274	80,080,622	77,026,592	74,891,352
Industrial and Miscellaneous,	8.	United States	413,084,381	458,040,949	417,288,968	388,190,111
SVO Identified Funds, Unaffiliated Bank Loans and	9.	Canada	17,423,181	19,093,548	17,651,991	15,554,000
Hybrid Securities (unaffiliated)	10.	Other Countries	54,962,757	58,970,928	55,165,448	53,644,000
	11.	TOTALS	485,470,319	536,105,424	490,106,407	457,388,111
Parent, Subsidiaries and Affiliates	12.	TOTALS				
	13.	TOTAL Bonds	982,117,502	1,057,557,631	997,785,989	951,768,105
PREFERRED STOCKS	14.	United States	642,234	642,234	642,234	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	TOTALS	642,234	642,234	642,234	
Parent, Subsidiaries and Affiliates	18.	TOTALS				
	19.	TOTAL Preferred Stocks	642,234	642,234	642,234	
COMMON STOCKS	20.	United States	165,070	165,070	162,693	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	TOTALS	165,070	165,070	162,693	
Parent, Subsidiaries and Affiliates	24.	TOTALS				
	25.	TOTAL Common Stocks	165,070	165,070	162,693	
	26.	TOTAL Stocks	807,304	807,304	804,927	
	27.	TOTAL Bonds and Stocks	982,924,806	1,058,364,935	998,590,917	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	20,978,007	19,444,894	80,803,097		44,716,172	XXX	165,942,170	16.54	229,128,121	20.41	165,942,170	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 TOTALS	20,978,007	19,444,894	80,803,097		44,716,172	XXX	165,942,170	16.54	229,128,121	20.41	165,942,170	
2. All Other Governments												
2.1 NAIC 1		14,904,798	16,141,472	1,714,444	13,364,806	XXX	46,125,519	4.60	25,549,797	2.28	46,125,519	
2.2 NAIC 2	999,161	25,497,255	23,338,276	12,894,874	26,114,139	XXX	88,843,705	8.86	98,650,480	8.79	88,046,304	797,401
2.3 NAIC 3	840,677	9,083,526	16,501,267	2,357,154	10,958,691	XXX	39,741,315	3.96	54,515,215	4.86	39,113,375	627,940
2.4 NAIC 4	1,694,385	25,751,886	31,237,793	8,619,363	14,285,397	XXX	81,588,825	8.13	81,427,405	7.25	78,907,353	2,681,472
2.5 NAIC 5	68,393	978,325	509,921			XXX	1,556,638	0.16	2,143,040	0.19	1,556,638	
2.6 NAIC 6	62,399	2,774,924	3,095,308	1,452,635	931,086	XXX	8,316,352	0.83			8,316,352	
2.7 TOTALS	3,665,014	78,990,714	90,824,037	27,038,470	65,654,118	XXX	266,172,354	26.54	262,285,937	23.36	262,065,541	4,106,812
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		2,437,330		1,820,000		XXX	4,257,330	0.42	2,440,766	0.22	4,257,330	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 TOTALS		2,437,330		1,820,000		XXX	4,257,330	0.42	2,440,766	0.22	4,257,330	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1		1,211,062	2,575,000		1,000,000	XXX	4,786,062	0.48	2,212,198	0.20	4,786,062	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 TOTALS		1,211,062	2,575,000		1,000,000	XXX	4,786,062	0.48	2,212,198	0.20	4,786,062	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	3,681,279	14,491,214	19,449,116	16,346,263	21,949,503	XXX	75,917,375	7.57	99,811,864	8.89	75,917,375	
5.2 NAIC 2		349,104	200,795			XXX	549,899	0.05	348,843	0.03	549,899	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 TOTALS	3,681,279	14,840,318	19,649,911	16,346,263	21,949,503	XXX	76,467,274	7.62	100,160,707	8.92	76,467,274	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	4,024,918	45,047,128	58,703,250	48,517,393	91,559,640	XXX	247,852,329	24.71	262,216,238	23.36	219,461,453	28,390,876
6.2 NAIC 2	5,009,858	61,682,845	33,035,521	48,981,432	59,428,867	XXX	208,138,522	20.75	239,857,623	21.37	191,415,531	16,722,991
6.3 NAIC 3	209,481	2,407,391	3,881,873	385,203		XXX	6,883,948	0.69	10,295,581	0.92	6,883,948	
6.4 NAIC 4		3,893,219	1,037,903			XXX	4,931,122	0.49	5,618,181	0.50	4,504,765	426,356
6.5 NAIC 5	131,160	15,921,970	790,533			XXX	16,843,663	1.68	7,377,988	0.66	15,672,809	1,170,855
6.6 NAIC 6						XXX						
6.7 TOTALS	9,375,417	128,952,553	97,449,081	97,884,028	150,988,506	XXX	484,649,585	48.32	525,365,611	46.80	437,938,506	46,711,078
7. Hybrid Securities												
7.1 NAIC 1		205,850				XXX	205,850	0.02			205,850	
7.2 NAIC 2		205,138				XXX	205,138	0.02	200,470	0.02	205,138	
7.3 NAIC 3		200,228				XXX	200,228	0.02	191,002	0.02	200,228	
7.4 NAIC 4						XXX						
7.5 NAIC 5	96,701	112,817				XXX	209,518	0.02	580,980	0.05	209,518	
7.6 NAIC 6						XXX						
7.7 TOTALS	96,701	724,033				XXX	820,734	0.08	972,452	0.09	820,733	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 TOTALS						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 TOTALS	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 TOTALS						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 28,684,203	97,742,276	177,671,935	68,398,101	172,590,120		545,086,636	54.34	XXX	XXX	516,695,760	28,390,876
11.2 NAIC 2	(d) 6,009,019	87,734,342	56,574,592	61,876,306	85,543,005		297,737,264	29.68	XXX	XXX	280,216,872	17,520,392
11.3 NAIC 3	(d) 1,050,158	11,691,145	20,383,141	2,742,356	10,958,691		46,825,491	4.67	XXX	XXX	46,197,551	627,940
11.4 NAIC 4	(d) 1,694,385	29,645,105	32,275,696	8,619,363	14,285,397		86,519,946	8.63	XXX	XXX	83,412,118	3,107,828
11.5 NAIC 5	(d) 296,253	17,013,112	1,300,454				(c) 18,609,820	1.86	XXX	XXX	17,438,965	1,170,855
11.6 NAIC 6	(d) 62,399	2,774,924	3,095,308	1,452,635	931,086		(c) 8,316,352	0.83	XXX	XXX	8,316,352	
11.7 TOTALS	37,796,417	246,600,905	291,301,126	143,088,762	284,308,300		(b) 1,003,095,509	100.00	XXX	XXX	952,277,618	50,817,891
11.8 Line 11.7 as a % of Column 7	3.77	24.58	29.04	14.26	28.34		100.00	XXX	XXX	XXX	94.93	5.07
12. Total Bonds Prior Year												
12.1 NAIC 1	21,225,976	171,526,031	252,416,927	73,895,187	102,294,864		XXX	XXX	621,358,984	55.35	581,032,560	40,326,424
12.2 NAIC 2	9,096,183	84,907,219	110,546,370	57,146,918	77,360,728		XXX	XXX	339,057,417	30.20	323,719,132	15,338,286
12.3 NAIC 3	2,248,031	17,776,801	29,931,505	3,571,488	11,473,973		XXX	XXX	65,001,798	5.79	64,621,735	380,062
12.4 NAIC 4	1,457,618	32,792,161	35,755,087	6,806,416	10,234,303		XXX	XXX	87,045,585	7.75	85,494,246	1,551,340
12.5 NAIC 5	1,069,745	7,857,485	1,174,779				XXX	XXX	(c) 10,102,008	0.90	10,102,008	
12.6 NAIC 6							XXX	XXX	(c)			
12.7 TOTALS	35,097,553	314,859,696	429,824,668	141,420,008	201,363,867		XXX	XXX	(b) 1,122,565,793	100.00	1,064,969,681	57,596,112
12.8 Line 12.7 as a % of Col. 9	3.13	28.05	38.29	12.60	17.94		XXX	XXX	100.00	XXX	94.87	5.13
13. Total Publicly Traded Bonds												
13.1 NAIC 1	28,684,203	81,805,290	171,857,414	66,862,408	167,486,444		516,695,760	51.51	581,032,560	51.76	516,695,760	XXX
13.2 NAIC 2	6,009,019	81,862,426	46,634,629	61,676,306	84,034,493		280,216,872	27.94	323,719,132	28.84	280,216,872	XXX
13.3 NAIC 3	1,050,158	11,063,205	20,383,141	2,742,356	10,958,691		46,197,551	4.61	64,621,735	5.76	46,197,551	XXX
13.4 NAIC 4	1,674,733	29,021,523	30,488,276	8,219,775	14,007,812		83,412,118	8.32	85,494,246	7.62	83,412,118	XXX
13.5 NAIC 5	296,253	15,842,258	1,300,454				17,438,965	1.74	10,102,008	0.90	17,438,965	XXX
13.6 NAIC 6	62,399	2,774,924	3,095,308	1,452,635	931,086		8,316,352	0.83			8,316,352	XXX
13.7 TOTALS	37,776,765	222,369,626	273,759,221	140,953,480	277,418,525		952,277,618	94.93	1,064,969,681	94.87	952,277,618	XXX
13.8 Line 13.7 as a % of Col. 7	3.97	23.35	28.75	14.80	29.13		100.00	XXX	XXX	XXX	100.00	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.77	22.17	27.29	14.05	27.66		94.93	XXX	XXX	XXX	94.93	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		15,936,986	5,814,521	1,535,693	5,103,676		28,390,876	2.83	40,326,424	3.59	XXX	28,390,876
14.2 NAIC 2		5,871,916	9,939,964	200,000	1,508,513		17,520,392	1.75	15,338,286	1.37	XXX	17,520,392
14.3 NAIC 3		627,940					627,940	0.06	380,062	0.03	XXX	627,940
14.4 NAIC 4	19,652	623,582	1,787,420	399,588	277,586		3,107,828	0.31	1,551,340	0.14	XXX	3,107,828
14.5 NAIC 5		1,170,855					1,170,855	0.12			XXX	1,170,855
14.6 NAIC 6											XXX	
14.7 TOTALS	19,652	24,231,278	17,541,905	2,135,282	6,889,775		50,817,891	5.07	57,596,112	5.13	XXX	50,817,891
14.8 Line 14.7 as a % of Col. 7	0.04	47.68	34.52	4.20	13.56		100.00	XXX	XXX	XXX	XXX	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.00	2.42	1.75	0.21	0.69		5.07	XXX	XXX	XXX	XXX	5.07

(a) Includes $.....50,817,891 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....15,668,775 current year of bonds with Z designations, $.....50,452,306 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $.....15,233,277 current year of bonds with 5GI designations, $.....6,611,266 prior year of bonds with 5* or 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....20,978,007; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	20,978,007	19,444,894	80,803,097		44,716,172	XXX	165,942,170	16.54	229,128,121	20.41	165,942,170	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 TOTALS	20,978,007	19,444,894	80,803,097		44,716,172	XXX	165,942,170	16.54	229,128,121	20.41	165,942,170	
2. All Other Governments												
2.01 Issuer Obligations	3,665,014	78,990,714	90,824,037	27,038,470	65,654,118	XXX	266,172,354	26.54	262,285,937	23.36	262,065,541	4,106,812
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 TOTALS	3,665,014	78,990,714	90,824,037	27,038,470	65,654,118	XXX	266,172,354	26.54	262,285,937	23.36	262,065,541	4,106,812
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		2,437,330		1,820,000		XXX	4,257,330	0.42	2,440,766	0.22	4,257,330	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 TOTALS		2,437,330		1,820,000		XXX	4,257,330	0.42	2,440,766	0.22	4,257,330	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		1,211,062	2,575,000		1,000,000	XXX	4,786,062	0.48	2,212,198	0.20	4,786,062	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 TOTALS		1,211,062	2,575,000		1,000,000	XXX	4,786,062	0.48	2,212,198	0.20	4,786,062	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		4,491,415	16,550,387	15,662,005	21,931,434	XXX	58,635,241	5.85	70,004,851	6.24	58,635,241	
5.02 Residential Mortgage-Backed Securities	3,681,279	10,348,903	3,099,524	684,259	18,069	XXX	17,832,033	1.78	26,655,857	2.37	17,832,033	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX			3,500,000	0.31		
5.05 TOTALS	3,681,279	14,840,318	19,649,911	16,346,263	21,949,503	XXX	76,467,274	7.62	100,160,707	8.92	76,467,274	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	9,375,417	128,952,553	97,449,081	97,884,028	150,988,506	XXX	484,649,585	48.32	525,365,611	46.80	437,938,506	46,711,078
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 TOTALS	9,375,417	128,952,553	97,449,081	97,884,028	150,988,506	XXX	484,649,585	48.32	525,365,611	46.80	437,938,506	46,711,078
7. Hybrid Securities												
7.01 Issuer Obligations	96,701	724,033				XXX	820,733	0.08	972,452	0.09	820,733	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 TOTALS	96,701	724,033				XXX	820,733	0.08	972,452	0.09	820,733	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 TOTALS						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 TOTALS	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 TOTALS						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	34,115,138	236,252,001	288,201,602	142,404,503	284,290,231	XXX	985,263,476	98.22	XXX	XXX	934,445,585	50,817,891
11.02 Residential Mortgage-Backed Securities	3,681,279	10,348,903	3,099,524	684,259	18,069	XXX	17,832,033	1.78	XXX	XXX	17,832,033	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 TOTALS	37,796,417	246,600,904	291,301,126	143,088,762	284,308,300		1,003,095,509	100.00	XXX	XXX	952,277,618	50,817,891
11.09 Line 11.08 as a % of Col. 7	3.77	24.58	29.04	14.26	28.34		100.00	XXX	XXX	XXX	94.93	5.07
12. Total Bonds Prior Year												
12.01 Issuer Obligations	33,272,242	301,397,432	422,698,768	135,327,251	199,714,243	XXX	XXX	XXX	1,092,409,936	97.31	1,034,813,824	57,596,112
12.02 Residential Mortgage-Backed Securities	1,825,311	9,962,264	7,125,900	6,092,758	1,649,625	XXX	XXX	XXX	26,655,857	2.37	26,655,857	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities		3,500,000				XXX	XXX	XXX	3,500,000	0.31	3,500,000	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 TOTALS	35,097,553	314,859,696	429,824,668	141,420,008	201,363,867		XXX	XXX	1,122,565,793	100.00	1,064,969,681	57,596,112
12.09 Line 12.08 as a % of Col. 9	3.13	28.05	38.29	12.60	17.94		XXX	XXX	100.00	XXX	94.87	5.13
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	34,095,486	212,020,723	270,659,698	140,269,221	277,400,456	XXX	934,445,585	93.16	1,034,813,824	92.18	934,445,585	XXX
13.02 Residential Mortgage-Backed Securities	3,681,279	10,348,903	3,099,524	684,259	18,069	XXX	17,832,033	1.78	26,655,857	2.37	17,832,033	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX			3,500,000	0.31		XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 TOTALS	37,776,765	222,369,626	273,759,221	140,953,480	277,418,525		952,277,618	94.93	1,064,969,681	94.87	952,277,618	XXX
13.09 Line 13.08 as a % of Col. 7	3.97	23.35	28.75	14.80	29.13		100.00	XXX	XXX	XXX	100.00	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.77	22.17	27.29	14.05	27.66		94.93	XXX	XXX	XXX	94.93	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	19,652	24,231,278	17,541,905	2,135,282	6,889,775	XXX	50,817,891	5.07	57,596,112	5.13	XXX	50,817,891
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 TOTALS	19,652	24,231,278	17,541,905	2,135,282	6,889,775		50,817,891	5.07	57,596,112	5.13	XXX	50,817,891
14.09 Line 14.08 as a % of Col. 7	0.04	47.68	34.52	4.20	13.56		100.00	XXX	XXX	XXX	XXX	100.00
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.00	2.42	1.75	0.21	0.69		5.07	XXX	XXX	XXX	XXX	5.07

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	0	0			
2.	Cost of short-term investments acquired	41,400,176	41,400,176			
3.	Accrual of discount	76,987	76,987			
4.	Unrealized valuation increase (decrease)					
5.	TOTAL gain (loss) on disposals	297	297			
6.	Deduct consideration received on disposals	20,499,453	20,499,453			
7.	Deduct amortization of premium					
8.	TOTAL foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other-than-temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	20,978,007	20,978,007			
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)	20,978,007	20,978,007			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/(Consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	466,652	466,652
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17		
	3.2 Section 2, Column 19		
4.	SSAP No. 108 Adjustments		
5.	TOTAL gain (loss) on termination recognized, Section 2, Column 22		640,748
6.	Considerations received/(paid) on terminations, Section 2, Column 15		1,107,400
7.	Amortization:		
	7.1 Section 1, Column 19		
	7.2 Section 2, Column 21		
8.	Adjustment to the book/adjusted carrying value of hedged item:		
	8.1 Section 1, Column 20		
	8.2 Section 2, Column 23		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
	9.1 Section 1, Column 18		
	9.2 Section 2, Column 20		
10.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		0
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		0

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				
3.1 Add:				
Change in variation margin on open contracts - Highly effective hedges:				
3.11 Section 1, Column 15, current year minus				
3.12 Section 1, Column 15, prior year				
Change in variation margin on open contracts - All other:				
3.13 Section 1, Column 18, current year minus				
3.14 Section 1, Column 18, prior year				
3.2 Add:				
Change in adjustment to basis of hedged item:				
3.21 Section 1, Column 17, current year to date minus				
3.22 Section 1, Column 17, prior year				
Change in amount recognized				
3.23 Section 1, Column 19, current year to date minus				
3.24 Section 1, Column 19, prior year plus				
3.25 SSAP No. 108 Adjustments				
3.3 Subtotal (Line 3.1 minus Line 3.2)				
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)				
4.2 Less:				
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
4.22 Amount recognized (Section 2, Column 16)				
4.23 SSAP No. 108 Adjustments				
4.3 Subtotal (Line 4.1 minus Line 4.2)				
5. Dispositions gains (losses) on contracts terminated in prior year:				
5.1 TOTAL gain (loss) recognized for terminations in prior year				
5.2 TOTAL gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6. Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7. Deduct total nonadmitted amounts				
8. Statement value at end of current period (Line 6 minus Line 7)				

NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions . . . . . NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions . . . . . NONE

SI14 Schedule DB Verification . . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	102,300,654		102,300,654	
2. Cost of cash equivalents acquired	1,430,761,434	145,071,776	1,285,689,658	
3. Accrual of discount	211,152	211,152		
4. Unrealized valuation increase (decrease)	10,466		10,466	
5. TOTAL gain (loss) on disposals	353,530	345,693	7,837	
6. Deduct consideration received on disposals	1,266,120,134	145,283,544	1,120,836,590	
7. Deduct amortization of premium	345,077	345,077		
8. TOTAL foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	267,172,026	0	267,172,026	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Lines 10 minus 11)	267,172,026	0	267,172,026	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
ONE 9.7 ACRES 400 BY 1053.4		MIDLAND	MI	03/08/1993		112,907		112,907	112,907							2,360
0299999 Subtotal - Properties occupied by the reporting entity - Administrative						112,907		112,907	112,907							2,360
0399999 Subtotal - Properties occupied by the reporting entity						112,907		112,907	112,907							2,360
0699999 Totals						112,907		112,907	112,907							2,360

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
NONE								
0399999 Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
DORINCO CENTER 1320 WALDO AVE, SUITE 200	MIDLAND	MI	09/30/2019	1320 WALDO LLC	3,419,199		693,055	28,869			(28,869)		664,186	635,256		(28,930)	(28,930)		64,991
LAND	MIDLAND	MI	09/30/2019	1320 WALDO LLC	157,853		157,853						157,853	157,853					
0199999 Subtotal - Property Disposed					3,577,052		850,908	28,869			(28,869)		822,039	793,109		(28,930)	(28,930)		64,991
0399999 Totals					3,577,052		850,908	28,869			(28,869)		822,039	793,109		(28,930)	(28,930)		64,991

E04 Schedule B Part 1 - Mortgage Loans Owned . . . . . NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired . . . . . NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed . . . . . NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-collateral Loans - Affiliated																			
	LIANA LIMITED		MIDLAND		LIANA LIMITED		12/29/2005		100,635,051	100,635,051	100,635,051						2,051,078		
3299999 Subtotal - Non-collateral Loans - Affiliated									100,635,051	100,635,051	100,635,051						2,051,078		XXX
Any Other Class of Assets - Unaffiliated																			
	APOLLO INVESTMENT FUND VIII, L.P.		NEW YORK		APOLLO INVESTMENT FUND VIII, L.P.		02/04/2014	3	6,467,921	6,538,802	6,538,802	(580,758)						121,394	6.670
	AVENUE SPECIAL SITUATIONS FUND VI, L.P.		NEW YORK		AVENUE SPECIAL SITUATIONS FUND VI, L.P.		06/20/2011	11	252,363	711,553	711,553	(2,217)							0.500
	BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.		NEW YORK		BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.		07/16/2012	3	3,337,654	3,926,209	3,926,209	(775,966)							0.080
	BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP		NEW YORK		BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP		02/17/2015	3	5,298,899	4,917,061	4,917,061	(151,936)					338,218	5,398,501	0.330
	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND		SAN FRANCISCO		CAPITAL INTERNATIONAL PRIVATE EQUITY FUND		01/12/2012	3	6,937,934	6,260,253	6,260,253	112,836					14,148	963,022	0.360
	ENERGY FUND XV, L.P.		WASHINGTON		ENERGY FUND XV, L.P.		04/01/2011	1	5,532,199	3,556,582	3,556,582	(900,260)						1,524,754	0.400
	EIG ENERGY FUND XVI, L.P.		WASHINGTON		EIG ENERGY FUND XVI, L.P.		12/13/2013	2	3,245,218	3,576,527	3,576,527	(76,986)						1,357,122	0.120
	FUNDAMENTAL PARTNERS III LP		NEW YORK		FUNDAMENTAL PARTNERS III LP		10/04/2016		14,601,059	13,444,574	13,444,574	(372,270)						5,706,609	4.550
	ITE INSTITUTIONAL RAIL FUND L.L.C.		NEW YORK		ITE INSTITUTIONAL RAIL FUND L.L.C.		11/30/2016		14,592,089	14,329,211	14,329,211	(426,772)						4,865,460	16.670
	LEXINGTON CAPITAL PARTNERS VII, L.P.		NEW YORK		LEXINGTON CAPITAL PARTNERS VII, L.P.		07/25/2011	11	4,508,427	3,061,281	3,061,281	(545,565)						2,473,895	0.220
	LEXINGTON CAPITAL PARTNERS VIII, L.P.		NEW YORK		LEXINGTON CAPITAL PARTNERS VIII, L.P.		02/23/2015	3	11,519,880	10,693,610	10,693,610	(1,149,026)						3,690,861	0.190
	MICHIGAN GROWTH CAPITAL PARTNERS SBIC, L.P.		WILMINGTON		MICHIGAN GROWTH CAPITAL PARTNERS SBIC, L.P.		06/27/2017	2	2,793,290	2,084,235	2,084,235	(1,615,141)						6,538,658	29.600
	NORTHCOAST TECHNOLOGY INVESTMENT L.P.		MIDLAND		NORTHCOAST TECHNOLOGY INVESTMENT L.P.		10/14/1998	1	3,081,928	199,293	199,293	58,195							15.130
	PETERSHILL II, LP		NEW YORK		PETERSHILL II, LP		01/02/2018		4,923,171	5,890,493	5,890,493	573,364						5,202,736	1.920
	PIMCO BRAVO FUND II, L.P.		NEW YORK		PIMCO BRAVO FUND II, L.P.		03/14/2014	2	4,028,162	6,865,529	6,865,529	(17,803)						12,444,125	0.270
	PINEBRIDGE SECONDARY PARTNERS L.P.		MENLO PARK		PINEBRIDGE SECONDARY PARTNERS L.P.		12/19/2005	1	1,274,664	577,707	577,707	(189,255)						959,067	2.860
	POLARIS PARTNERS VII L.P.		WALTHAM		POLARIS PARTNERS VII L.P.		08/12/2014	1	7,780,288	10,228,616	10,228,616	979,791						600,000	1.860
	POMONA CAPITAL VIII, L.P.		NEW YORK		POMONA CAPITAL VIII, L.P.		07/10/2013	3	1,372,050	703,339	703,339	(128,074)						14,700,777	1.330
	POMONA CAPITAL IX, L.P.		NEW YORK		POMONA CAPITAL IX, L.P.		01/02/2018	3	6,117,795	6,821,890	6,821,890	529,928							0.580
	PROGRESS RESIDENTIAL ACCESS, L.P.		BOSTON		PROGRESS RESIDENTIAL ACCESS, L.P.		07/11/2013			119,720	119,720	(6,678,221)					94,355	4,441,217	0.910
	RIVERWOOD CAPITAL PARTNERS, L.P.		MENLO PARK		RIVERWOOD CAPITAL PARTNERS, L.P.		03/12/2010	1	1,818,857	1,684,776	1,684,776	62,814						64,220	1.630
	RIVERWOOD CAPITAL PARTNERS II L.P.		MENLO PARK		RIVERWOOD CAPITAL PARTNERS II L.P.		05/07/2014	3	4,353,719	5,425,351	5,425,351	1,058,881						503,420	0.400
	SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III		NEW YORK		SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III		08/28/2008	11	1,992,317	1,840,290	1,840,290	(131,476)						536,751	0.540
	TA SUBORDINATED DEBT Fund IV, LP		BOSTON		TA SUBORDINATED DEBT Fund IV, LP		02/16/2016	2	4,778,929	5,765,396	5,765,396	661,618						4,000,000	2.000
	TCW ENERGY DISTRIBUTION		LOS ANGLES		TCW ENERGY DISTRIBUTION		12/21/2007	1	5,253,233	929,815	929,815	(408,186)							1.160
	U.S. VENTURE PARTNERS X		MENLO PARK		U.S. VENTURE PARTNERS X		07/25/2008	1	4,736,535	4,889,841	4,889,841	307,927							0.790
	WARBURG PINCUS PRIVATE EQUITY XI, L.P.		NEW YORK		WARBURG PINCUS PRIVATE EQUITY XI, L.P.		02/07/2013	3	3,716,961	6,287,493	6,287,493	(1,342,976)							0.100
	WARBURG PINCUS PRIVATE EQUITY X, L.P.		NEW YORK		WARBURG PINCUS PRIVATE EQUITY X, L.P.		01/02/2018	3	3,243,979	2,921,429	2,921,429	(411,071)							0.070
4699999 Subtotal - Any Other Class of Assets - Unaffiliated									137,559,521	134,250,876	134,250,876	(11,558,605)					446,721	76,092,589	XXX
4899999 Total - Unaffiliated									137,559,521	134,250,876	134,250,876	(11,558,605)					446,721	76,092,589	XXX
4999999 Total - Affiliated									100,635,051	100,635,051	100,635,051						2,051,078		XXX
5099999 Totals									238,194,572	234,885,927	234,885,927	(11,558,605)					2,497,799	76,092,589	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Non-collateral Loans - Affiliated										
	LIANA LIMITED	MIDLAND	MI	INCREASE IN BALANCE	12/29/2005			24,491,660		
3299999 Subtotal - Non-collateral Loans - Affiliated								24,491,660		XXX
Any Other Class of Assets - Unaffiliated										
	APOLLO INVESTMENT FUND VIII, L.P.	NEW YORK	NY	APOLLO INVESTMENT FUND VIII, L.P.	02/04/2014			186,085		6.670
	BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.	NEW YORK	NY	BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.	07/16/2012			107,343		0.080
	BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP	NEW YORK	NY	BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP	02/17/2015			1,074,092		0.330
	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND	SAN FRANCISCO	CA	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND	01/12/2012			96,021		0.360
	EIG ENERGY FUND XVI, L.P.	WASHINGTON	DC	EIG ENERGY FUND XVI, L.P.	12/13/2013			175,000		0.120
	FUNDAMENTAL PARTNERS III LP	NEW YORK	NY	FUNDAMENTAL PARTNERS III LP	10/04/2016			2,534,761		4.550
	LEXINGTON CAPITAL PARTNERS VII, L.P.	NEW YORK	NY	LEXINGTON CAPITAL PARTNERS VII, L.P.	07/25/2011			107,963		0.220
	LEXINGTON CAPITAL PARTNERS VIII, L.P.	NEW YORK	NY	LEXINGTON CAPITAL PARTNERS VIII, L.P.	02/23/2015			2,745,643		0.190
	PETERSHILL II, LP	NEW YORK	NY	PETERSHILL II, LP	01/02/2018			728,981		1.920
	PINEBRIDGE SECONDARY PARTNERS L.P.	MENLO PARK	CA	PINEBRIDGE SECONDARY PARTNERS L.P.	12/19/2005			15,391		2.860
	POLARIS PARTNERS VII L.P.	WALTHAM	MA	POLARIS PARTNERS VII L.P.	08/12/2014			680,000		1.860
	POMONA CAPITAL IX, L.P.	NEW YORK	NY	POMONA CAPITAL IX, L.P.	01/02/2018			3,127,632		0.580
	PROGRESS RESIDENTIAL ACCESS, L.P.	BOSTON	MA	PROGRESS RESIDENTIAL ACCESS, L.P.	07/11/2013			3,931		0.910
	RIVERWOOD CAPITAL PARTNERS, L.P.	MENLO PARK	CA	RIVERWOOD CAPITAL PARTNERS, L.P.	03/12/2010			79,907		1.630
	RIVERWOOD CAPITAL PARTNERS II L.P.	MENLO PARK	CA	RIVERWOOD CAPITAL PARTNERS II L.P.	05/07/2014			907,294		0.400
	TA SUBORDINATED DEBT Fund IV, LP	BOSTON	MA	TA SUBORDINATED DEBT Fund IV, LP	02/16/2016			650,000		2.000
	U.S. VENTURE PARTNERS X	MENLO PARK	CA	U.S. VENTURE PARTNERS X	07/25/2008			65,000		0.790
4699999 Subtotal - Any Other Class of Assets - Unaffiliated								13,285,044		XXX
4899999 Total - Unaffiliated								13,285,044		XXX
4999999 Total - Affiliated								24,491,660		XXX
5099999 Totals								37,776,704		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Assets - Unaffiliated																			
	APOLLO INVESTMENT FUND VIII, L.P.	NEW YORK	NY	APOLLO INVESTMENT FUND VIII, L.P.	02/04/2014	10/31/2019	7,426,023							6,538,802	1,183,921		691,371	691,371	157,225
	BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.	NEW YORK	NY	BLACKSTONE REAL ESTATE ASSOCIATES VII L.P.	07/16/2012	12/02/2019	5,764,451							3,926,209	2,106,682		937,063	937,063	132,384
	BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP	NEW YORK	NY	BLACKSTONE STRATEGIC CAPITAL HOLDINGS LP	02/17/2015	12/20/2019	3,994,905							4,917,061	222,135		222,135	222,135	
	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND	SAN FRANCISCO	CA	CAPITAL INTERNATIONAL PRIVATE EQUITY FUND	01/12/2012	07/11/2019	6,059,308							6,260,253	159,577		151,665	151,665	35,799
	ENERGY FUND XV, L.P.	WASHINGTON	DC	ENERGY FUND XV, L.P.	04/01/2011	10/09/2019	5,161,711							3,556,582	727,763		22,894	22,894	300,063
	EIG ENERGY FUND XVI, L.P.	WASHINGTON	DC	EIG ENERGY FUND XVI, L.P.	12/13/2013	11/04/2019	3,599,859							3,576,527	166,472		45,126	45,126	36,849
	FUNDAMENTAL PARTNERS III LP	NEW YORK	NY	FUNDAMENTAL PARTNERS III LP	10/04/2016	12/24/2019	11,282,083							13,444,574	1,430,010		1,430,010	1,430,010	785,499
	ITE INSTITUTIONAL RAIL FUND L.L.C.	NEW YORK	NY	ITE INSTITUTIONAL RAIL FUND L.L.C.	11/30/2016	10/01/2019	15,134,133							14,329,211	378,150				574,480
	LEXINGTON CAPITAL PARTNERS VII, L.P.	NEW YORK	NY	LEXINGTON CAPITAL PARTNERS VII, L.P.	07/25/2011	10/31/2019	3,934,545							3,061,281	1,103,561		667,898	667,898	46,788
	LEXINGTON CAPITAL PARTNERS VIII, L.P.	NEW YORK	NY	LEXINGTON CAPITAL PARTNERS VIII, L.P.	02/23/2015	10/31/2019	10,223,779							10,693,610	2,562,496		1,435,711	1,435,711	108,215
	NORTHCOAST TECHNOLOGY INVESTMENT L.P.	MIDLAND	MI	NORTHCOAST TECHNOLOGY INVESTMENT L.P.	10/14/1998	09/09/2019	246,365							199,293	105,267				
	PETERSHILL II, LP	NEW YORK	NY	PETERSHILL II, LP	01/02/2018	10/15/2019	7,184,416							5,890,493	2,596,268				
	PIMCO BRAVO FUND II, L.P.	NEW YORK	NY	PIMCO BRAVO FUND II, L.P.	03/14/2014	11/18/2019	9,952,745							6,865,532	3,173,018		103,608	103,608	
	PINEBRIDGE SECONDARY PARTNERS L.P.	MENLO PARK	CA	PINEBRIDGE SECONDARY PARTNERS L.P.	12/19/2005	02/12/2019	801,918							577,707	50,347				1,870
	POMONA CAPITAL VIII, L.P.	NEW YORK	NY	POMONA CAPITAL VIII, L.P.	07/10/2013	12/30/2019	880,829							703,339	131,525		82,109	82,109	
	POMONA CAPITAL IX, L.P.	NEW YORK	NY	POMONA CAPITAL IX, L.P.	01/02/2018	12/30/2019	3,642,135							6,821,890	477,805				303,326
	PROGRESS RESIDENTIAL ACCESS, L.P.	BOSTON	MA	PROGRESS RESIDENTIAL ACCESS, L.P.	07/11/2013	11/08/2019	12,511,542							119,720	13,244,272		7,526,740	7,526,740	4,267
	RIVERWOOD CAPITAL PARTNERS, L.P.	MENLO PARK	CA	RIVERWOOD CAPITAL PARTNERS, L.P.	03/12/2010	12/12/2019	1,556,899							1,684,776	21,536		6,692	6,692	
	RIVERWOOD CAPITAL PARTNERS II L.P.	MENLO PARK	CA	RIVERWOOD CAPITAL PARTNERS II L.P.	05/07/2014	12/12/2019	3,461,587							5,425,351	269,693		267,282	267,282	4,149
	SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III	NEW YORK	NY	SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III	08/28/2008	11/06/2019	2,038,784							1,840,290	228,303		161,285	161,285	123,662
	TA SUBORDINATED DEBT Fund IV, LP	BOSTON	MA	TA SUBORDINATED DEBT Fund IV, LP	02/16/2016	10/18/2019	5,248,948							5,765,396	1,410,085		614,915	614,915	574,915
	TCW ENERGY DISTRIBUTION	LOS ANGLES	CA	TCW ENERGY DISTRIBUTION	12/21/2007	01/11/2019	1,430,223							929,815	92,222				
	WARBURG PINCUS PRIVATE EQUITY XI, L.P.	NEW YORK	NY	WARBURG PINCUS PRIVATE EQUITY XI, L.P.	02/07/2013	12/06/2019	9,444,373							6,287,493	3,869,541		2,055,637	2,055,637	91,720
	WARBURG PINCUS PRIVATE EQUITY X, L.P.	NEW YORK	NY	WARBURG PINCUS PRIVATE EQUITY X, L.P.	01/02/2018	11/07/2019	4,483,129							2,921,429	2,464,745		1,314,116	1,314,116	970
4699999 Subtotal - Any Other Class of Assets - Unaffiliated							135,464,690							116,336,634	38,175,394		17,736,257	17,736,257	3,282,181
4899999 Total - Unaffiliated							135,464,690							116,336,634	38,175,394		17,736,257	17,736,257	3,282,181
5099999 Totals							135,464,690							116,336,634	38,175,394		17,736,257	17,736,257	3,282,181

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912810FR4	UNITED STATES TREASURY				1	3,067,587	152.1530	5,128,684	3,370,582	3,452,277	(8,092)	(17,783)			2.375	1.810	JJ	36,982	108,256	01/05/2009	01/15/2025
912810QW1	UNITED STATES TREASURY				1	3,986,016	111.4727	4,458,906	4,000,000	3,986,531		413			3.000	3.021	MN	15,495	120,000	02/27/2019	05/15/2042
912810QX9	UNITED STATES TREASURY				1	2,916,680	107.0195	3,210,586	3,000,000	2,921,348		2,429			2.750	2.909	FA	31,162	82,500	01/24/2018	08/15/2042
912810QY7	UNITED STATES TREASURY				1	9,110,586	106.9453	9,625,078	9,000,000	9,110,661		(205)			2.750	2.674	MN	31,957	151,250	06/14/2019	11/15/2042
912810RB6	UNITED STATES TREASURY				1	5,023,281	109.1758	5,458,789	5,000,000	5,022,048		(656)			2.875	2.849	MN	18,561	143,750	12/20/2017	05/15/2043
912810RM2	UNITED STATES TREASURY				1	2,067,578	111.8945	2,237,891	2,000,000	2,064,180		(1,711)			3.000	2.822	MN	7,747	60,000	12/19/2017	05/15/2045
912810RT7	UNITED STATES TREASURY	C			1	1,046,406	97.4297	974,297	1,000,000	1,046,108		(298)			2.250	2.025	FA	8,499		10/04/2019	08/15/2046
912810RT7	UNITED STATES TREASURY				1	5,445,953	97.4297	5,066,344	5,200,000	5,444,140		(1,813)			2.250	2.021	FA	44,193		10/04/2019	08/15/2046
912810SJ8	UNITED STATES TREASURY				1	15,125,195	97.2813	14,154,422	14,550,000	15,121,157		(4,039)			2.250	2.072	FA	123,655		10/10/2019	08/15/2049
9128282A7	UNITED STATES TREASURY				1	1,919,531	98.0664	1,961,328	2,000,000	1,943,790		7,877			1.500	1.955	FA	11,332	30,000	11/09/2016	08/15/2026
9128286T2	UNITED STATES TREASURY				1	4,096,406	104.0117	4,160,469	4,000,000	4,091,617		(4,789)			2.375	2.104	MN	12,266	47,500	06/13/2019	05/15/2029
912828G38	UNITED STATES TREASURY				1	1,521,563	102.6211	1,539,316	1,500,000	1,511,176		(2,156)			2.250	2.088	MN	4,358	33,750	12/17/2014	11/15/2024
912828G38	UNITED STATES TREASURY				1	5,581,406	102.6211	5,644,160	5,500,000	5,542,287		(8,182)			2.250	2.083	MN	15,979	123,750	02/04/2015	11/15/2024
912828G38	UNITED STATES TREASURY	SD			1	5,030,078	102.6211	5,131,055	5,000,000	5,020,528		(3,953)			2.250	2.161	MN	14,526	112,500	07/12/2017	11/15/2024
912828G38	UNITED STATES TREASURY	C			1	2,289,141	102.6211	2,308,975	2,250,000	2,270,445		(3,961)			2.250	2.053	MN	6,537	50,625	02/06/2015	11/15/2024
912828J27	UNITED STATES TREASURY				1	7,950,898	101.4453	8,115,625	8,000,000	7,961,192		7,058			2.000	2.100	FA	60,435	160,000	10/05/2017	02/15/2025
912828J27	UNITED STATES TREASURY	C			1	4,937,969	101.4453	5,072,266	5,000,000	4,966,387		6,141			2.000	2.139	FA	37,772	100,000	03/12/2015	02/15/2025
912828K74	UNITED STATES TREASURY				1	10,929,531	101.3711	11,150,820	11,000,000	10,957,927		6,985			2.000	2.072	FA	83,098	220,000	10/28/2015	08/15/2025
912828K74	UNITED STATES TREASURY	C			1	996,250	101.3711	1,013,711	1,000,000	997,769		371			2.000	2.042	FA	7,554	20,000	10/19/2015	08/15/2025
912828M56	UNITED STATES TREASURY				1	15,555,430	102.7227	15,408,398	15,000,000	15,361,582		(57,837)			2.250	1.815	MN	43,578	337,500	10/26/2016	11/15/2025
912828M56	UNITED STATES TREASURY	C			1	1,044,883	102.7227	1,027,227	1,000,000	1,029,726		(4,770)			2.250	1.716	MN	2,905	22,500	10/05/2016	11/15/2025
912828P46	UNITED STATES TREASURY				1	6,016,094	99.1211	5,947,266	6,000,000	6,009,863		(1,580)			1.625	1.596	FA	36,827	97,500	10/05/2016	02/15/2026
912828R36	UNITED STATES TREASURY				1	3,011,484	98.9883	2,969,648	3,000,000	3,007,801		(1,154)			1.625	1.582	MN	6,295	48,750	09/26/2016	05/15/2026
912828R36	UNITED STATES TREASURY	C			1	1,986,875	98.9883	1,979,766	2,000,000	1,991,109		1,310			1.625	1.699	MN	4,196	32,500	09/19/2016	05/15/2026
912828V98	UNITED STATES TREASURY	C			1	2,915,391	102.8086	3,084,258	3,000,000	2,937,183		7,940			2.250	2.574	FA	25,496	67,500	03/15/2017	02/15/2027
912828WJ5	UNITED STATES TREASURY				1	5,198,438	103.4727	5,173,633	5,000,000	5,100,457		(21,758)			2.500	2.017	MN	16,140	125,000	04/30/2015	05/15/2024
912828X88	UNITED STATES TREASURY				1	6,068,438	103.7305	6,223,828	6,000,000	6,053,682		(6,459)			2.375	2.243	MN	18,400	142,500	09/29/2017	05/15/2027
912828X88	UNITED STATES TREASURY	C			1	2,009,219	103.7305	2,074,609	2,000,000	2,007,284		(1,053)			2.375	2.321	MN	6,133	47,500	09/29/2017	05/15/2027
912828XB1	UNITED STATES TREASURY				1	8,051,094	102.0625	8,165,000	8,000,000	8,033,909		(5,912)			2.125	2.041	MN	21,951	170,000	06/16/2017	05/15/2025
0199999 Subtotal - U.S. Governments - Issuer Obligations						144,899,399	XXX	148,466,353	143,370,582	144,964,163	(8,092)	(109,545)			XXX	XXX	XXX	754,028	2,655,131	XXX	XXX
0599999 Subtotal - U.S. Governments						144,899,399	XXX	148,466,353	143,370,582	144,964,163	(8,092)	(109,545)			XXX	XXX	XXX	754,028	2,655,131	XXX	XXX
All Other Governments - Issuer Obligations																					
M75242BK8	OMAN, SULTANATE OF (GOVERNMENT)		C		1Z	199,286	103.6602	207,320	200,000	199,338		52			4.875	4.938	FA	4,063		07/25/2019	02/01/2025
035198AD2	ANGOLA, REPUBLIC OF (GOVERNMENT)		C		4FE	289,438	106.5454	293,000	275,000	289,395		(43)			8.000	7.249	MN	2,139		12/12/2019	11/26/2029
035198AE0	ANGOLA, REPUBLIC OF (GOVERNMENT)		C		4FE	277,588	106.8050	283,033	265,000	277,586		(2)			9.125	8.677	MN	2,351		12/12/2019	11/26/2049
03846JX21	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		C		4FE	200,000	104.7720	209,544	200,000	200,000					7.053	7.050	JJ	1,606		11/13/2019	01/15/2032
040114GK0	ARGENTINA (GOVERNMENT)		C	9	6FE	773,172	48.7510	585,987	1,202,000	585,987	(92,071)	19,350			3.750	8.045	MS	11,394	37,563	09/24/2018	12/31/2038
040114GL8	ARGENTINA (GOVERNMENT)		C		6FE	532,634	61.7510	291,765	472,487	291,765	(72,568)	(4,207)			8.280	6.618	JD	109	39,122	07/12/2018	12/31/2033
040114GW4	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	905,464	54.0000	476,280	882,000	476,280	(314,450)	(6,166)			6.875	6.113	AO	11,622	60,638	09/24/2018	04/22/2021
040114GX2	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	1,631,888	52.0000	810,160	1,558,000	810,160	(430,649)	(7,539)			7.500	6.731	AO	22,396	116,850	05/02/2018	04/22/2026
040114GY0	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	663,950	50.2500	351,750	700,000	351,750	(155,782)	382			7.625	8.092	AO	10,230	53,375	05/02/2018	04/22/2046
040114HF0	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	194,000	47.3750	94,750	200,000	94,750	(53,083)	433			6.625	7.035	JJ	6,441	13,250	02/09/2018	07/06/2028
040114HG8	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	225,852	47.5010	110,202	232,000	110,202	(56,143)	176			7.125	7.390	JJ	8,035	16,530	02/28/2018	07/06/2036
040114HK9	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	796,642	51.7500	410,895	794,000	410,895	(258,382)	(661)			5.625	5.529	JJ	19,230	44,663	05/02/2018	01/26/2022
040114HL7	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	719,412	49.7500	382,080	768,000	382,080	(210,793)	3,023			6.875	7.914	JJ	22,733	45,925	04/12/2019	01/26/2027
040114HN3	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C	1	6FE	548,335	50.3000	308,842	614,000	308,842	(130,170)	2			7.125	7.977	JD	365	43,748	05/02/2018	06/28/2117
040114HP8	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	304,479	49.5010	156,918	317,000	156,918	(95,928)	2,416			4.625	5.562	JJ	6,923	14,661	02/28/2018	01/11/2023
040114HQ6	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	721,507	47.0000	382,110	813,000	382,110	(209,314)	6,660			5.875	7.522	JJ	22,555	47,764	01/02/2019	01/11/2028
040114HR4	ARGENTINA, REPUBLIC OF (GOVERNMENT)		C		6FE	500,930	47.8750	270,494	565,000	270,494	(123,444)	556			6.875	7.857	JJ	18,343	38,844	09/24/2018	01/11/2048
105756AE0	FEDERATIVE REPUBLIC OF BRAZIL		C		3FE	550,486	142.1010	557,036	392,000	524,092	13,508	(14,696)			10.125	4.668	MN	5,072	39,690	02/28/2018	05/15/2027
105756AR1	BRAZIL (FEDERATIVE REPUBLIC OF)		C		3FE	68,580	126.3750	68,243	54,000	64,491	1,086	(2,205)			8.875	3.908	AO	1,012	4,793	02/09/2018	04/15/2024
105756BB5	BRAZIL (FEDERATIVE REPUBLIC OF)		C		3FE	301,198	137.8760	330,902	240,000	296,521	5,073	(2,552)			8.250	5.779	JJ	8,855	19,800	02/09/2018	01/20/2034
105756BF6	BRAZIL (FEDERATIVE REPUBLIC OF)		C		3FE	200,831	127.6250	205,476	161,000	191,784	3,283	(5,282)			8.750	4.500	FA	5,752	14,088	07/05/2018	02/04/2025
105756BK5	BRAZIL (FEDERATIVE REPUBLIC OF)		C		3FE	390,170	128.3090	420,854	328,000	386,353	18,150	(2,027)			7.125	5.503	JJ	10,452	23,370	02/28/2018	01/20/2037
105756BR0	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	618,242	112.0000	744,800	665,000	619,603	4,267	1,013			5.625	6.208	JJ	18,080	37,406	09/24/2018	01/07/2041
105756BU3	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	382,500	100.0000	400,000	400,000	387,654	2,722	3,331			2.625	3.718	JJ	5,133	7,875	04/12/2019	01/05/2023
105756BV1	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	1,053,845	106.4250	1,146,197	1,077,000	1,059,003		3,120			4.250	4.627	JJ	22,123	45,773	05/02/2018	01/07/2025
105756BW9	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	844,490	103.8800	1,011,791	974,000	848,123	6,974	2,111			5.000	6.002	JJ	20,833	48,700	05/02/2018	01/27/2045
105756BX7	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	830,501	116.7610	911,903	781,000	821,099	10,890	(5,390)			6.000	5.027	AO	10,934	46,860	09/24/2018	04/07/2026
105756BY5	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1	3FE	888,615	112.9500	1,041,399	922,000	889,356	20,294	482			5.625	5.886	FA	18,728	51,863	01/02/2019	02/21/2047
105756BZ2	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1,2	3FE	858,519	107.4000	964,452	898,000	864,030	132	3,330			4.625	5.207	JJ	19,382	41,533	05/02/2018	01/13/2028
105756CA6	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1,2	3FE	406,196	105.9500	423,800	400,000	405,856	(700)	360			4.500	4.266	MN	1,600	6,050	12/31/2019	05/30/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
105756CB4	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		C	1,2	3FE	388,962	98.7830	395,132	400,000	388,964		2			4.750	4.927	JJ	2,481		11/27/2019	01/14/2050
12803X2B6	CAIXA ECONOMICA FEDERAL		C		3FE	146,550	101.3760	152,064	150,000	147,916	4,739	677			3.500	4.021	MN	788	5,250	12/11/2017	11/07/2022
168863CA4	CHILE, REPUBLIC OF (GOVERNMENT)		C		1FE	287,355	104.2500	312,750	300,000	289,309		1,546			3.125	3.789	JJ	4,167	9,375	09/24/2018	01/21/2026
168863CE6	CHILE, REPUBLIC OF (GOVERNMENT)		C		1FE	804,426	110.8570	909,027	820,000	804,934		295			3.860	3.968	JD	879	31,652	04/12/2019	06/21/2047
168863CF3	CHILE, REPUBLIC OF (GOVERNMENT)		C	2	1FE	526,350	105.2000	578,600	550,000	529,806		2,096			3.240	3.770	FA	7,178	17,820	05/02/2018	02/06/2028
168863DL9	CHILE, GOVERNMENT OF		C	2	1FE	198,878	103.6230	207,246	200,000	198,896		18			3.500	3.530	JJ	3,617		06/17/2019	01/25/2050
195325BD6	COLOMBIA (REPUBLIC OF)		C		2FE	606,450	123.0010	615,005	500,000	581,039		(16,554)			8.125	4.054	MN	4,514	40,625	10/09/2018	05/21/2024
195325BK0	COLOMBIA (REPUBLIC OF)		C		2FE	913,414	142.0000	1,020,980	719,000	903,594		(6,267)			7.375	5.146	MS	15,171	53,026	10/26/2018	09/18/2037
195325BM6	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1	2FE	1,358,052	129.4000	1,564,446	1,209,000	1,351,976		(3,682)			6.125	5.194	JJ	33,529	74,051	05/02/2018	01/18/2041
195325BN4	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1	2FE	702,960	103.1260	707,444	686,000	694,349		(5,221)			4.375	3.550	JJ	14,089	30,013	05/02/2018	07/12/2021
195325BQ7	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	561,473	105.3840	586,989	557,000	560,147		(728)			4.000	3.844	FA	7,736	22,280	02/28/2018	02/26/2024
195325BR5	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	630,200	124.2500	695,800	560,000	627,380		(1,523)			5.625	4.770	FA	10,938	31,500	02/26/2018	02/26/2044
195325CU7	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	1,629,244	116.1500	1,887,438	1,625,000	1,629,020		(124)			5.000	4.980	JD	3,611	81,250	05/02/2018	06/15/2045
195325CX1	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	552,848	108.9120	593,570	545,000	551,347		(936)			4.500	4.273	JJ	10,423	24,525	05/02/2018	01/28/2026
195325DL6	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	748,173	105.7500	793,125	750,000	748,099		187			3.875	3.911	AO	5,328	29,063	09/24/2018	04/25/2027
195325DP7	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	209,580	110.9000	221,800	200,000	208,996		(584)			4.500	3.900	MS	2,650	4,500	04/12/2019	03/15/2029
195325DQ5	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	199,410	120.3500	240,700	200,000	199,402		(8)			5.200	5.220	MN	1,329	8,291	01/23/2019	05/15/2049
221597CP0	COSTA RICA, REPUBLIC OF (GOVERNMENT)		C	1	4FE	198,154	106.3750	212,750	200,000	198,157		3			6.125	6.250	FA	1,429		11/12/2019	02/19/2031
30216KAA0	EXPORT IMPORT BANK OF INDIA		C		2FE	569,391	101.6343	611,839	602,000	575,618		3,414			3.375	4.141	FA	8,240	20,318	02/28/2018	08/05/2026
30216KAC6	EXPORT IMPORT BANK OF INDIA		C		2FE	507,901	104.4837	553,764	530,000	511,110		1,906			3.875	4.403	FA	8,557	20,538	05/02/2018	02/01/2028
445545AE6	HUNGARY, REPUBLIC OF (GOVERNMENT)		C		2FE	1,338,738	105.3810	1,315,155	1,248,000	1,288,938		(31,647)			6.375	3.647	MS	20,332	79,560	11/01/2018	03/29/2021
445545AF3	HUNGARY, REPUBLIC OF (GOVERNMENT)		C		2FE	886,930	164.5028	1,019,917	620,000	875,404		(7,013)			7.625	4.571	MS	12,081	47,275	09/24/2018	03/29/2041
445545AH9	HUNGARY, REPUBLIC OF (GOVERNMENT)		C		2FE	928,746	109.6800	938,861	856,000	903,442		(14,086)			5.375	3.493	FA	16,615	46,010	05/02/2018	02/21/2023
445545AJ5	HUNGARY, REPUBLIC OF (GOVERNMENT)		C		2FE	1,219,201	112.7204	1,242,179	1,102,000	1,184,446		(19,393)			5.750	3.667	MN	6,865	63,365	05/02/2018	11/22/2023
445545AL0	HUNGARY, REPUBLIC OF (GOVERNMENT)		C		2FE	1,031,313	112.6942	1,059,325	940,000	1,005,528		(14,088)			5.375	3.584	MS	13,473	50,525	02/28/2018	03/25/2024
455780CC8	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	198,300	101.6938	203,388	200,000	198,934		331			2.950	3.136	JJ	2,786	5,900	01/29/2018	01/11/2023
455780CD6	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	454,250	104.3791	480,144	460,000	455,228		503			3.500	3.650	JJ	7,603	16,100	01/29/2018	01/11/2028
455780CE4	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	198,660	110.1081	220,216	200,000	198,721		23			4.350	4.390	JJ	4,108	8,700	01/29/2018	01/11/2048
455780CG9	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	208,600	107.6719	215,344	200,000	207,445		(1,155)			4.450	3.471	FA	3,461	5,933	04/12/2019	02/11/2024
455780CN4	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	206,750	102.6289	205,258	200,000	206,739		(11)			3.700	3.517	AO	1,254		11/26/2019	10/30/2049
470160AV4	JAMAICA (GOVERNMENT)		C		4FE	825,753	136.0000	934,320	687,000	819,447	37,542	(3,852)			8.000	6.213	MS	16,183	54,960	09/25/2018	03/15/2039
470160CA8	JAMAICA (GOVERNMENT)		C		4FE	835,132	118.5000	902,970	762,000	823,935	18,208	(6,756)			6.750	5.388	AO	9,001	51,435	05/02/2018	04/28/2028
470160CB6	JAMAICA (GOVERNMENT)		C		4FE	986,974	135.0000	1,080,000	800,000	984,784	11,062	(1,502)			7.875	6.077	JJ	26,775	31,500	10/02/2019	07/28/2045
60937GAB2	MONGOLIA (GOVERNMENT)		C		4FE	191,250	102.1965	204,393	200,000	193,671	4,226	1,912			5.125	6.327	JD	740	10,250	09/24/2018	12/05/2022
60937GAD8	MONGOLIA (GOVERNMENT)		C		4FE	331,828	108.9500	305,060	280,000	301,438	10,302	(16,137)			10.875	4.558	AO	7,190	30,450	01/29/2018	04/06/2021
698299AD6	PANAMA (REPUBLIC OF)		C		2FE	705,621	142.8760	711,522	498,000	670,351		(18,882)			8.875	3.694	MS	11,172	44,198	02/09/2018	09/30/2027
698299AK0	PANAMA (REPUBLIC OF)		C		2FE	632,122	152.7500	662,935	434,000	606,698		(15,023)			9.375	4.149	AO	10,172	40,688	10/02/2018	04/01/2029
698299AV6	PANAMA (REPUBLIC OF)		C		2FE	614,762	125.0000	645,000	516,000	596,191		(11,365)			7.125	4.200	JJ	15,523	36,765	05/02/2018	01/29/2026
698299AW4	PANAMA (REPUBLIC OF)		C		2FE	1,471,211	140.1260	1,632,468	1,165,000	1,449,500		(13,047)			6.700	4.454	JJ	33,607	78,055	09/24/2018	01/26/2036
698299BB9	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1	2FE	929,575	116.2500	1,100,888	947,000	930,504		552			4.300	4.390	AO	7,013	31,046	11/19/2019	04/29/2053
698299BD5	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	473,101	107.1000	501,228	468,000	471,850		(770)			4.000	3.799	MS	5,148	18,720	05/02/2018	09/22/2024
698299BE3	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	727,197	106.2500	760,750	716,000	724,131		(1,513)			3.750	3.494	MS	7,831	26,850	09/24/2018	03/16/2025
698299BF0	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	458,571	109.0000	485,050	445,000	456,187		(1,203)			3.875	3.509	MS	4,982	17,244	02/28/2018	03/17/2028
698299BG8	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	809,045	118.8500	940,104	791,000	808,312		(371)			4.500	4.353	MN	4,548	35,595	05/02/2018	05/15/2047
698299BH6	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	621,626	118.3500	710,100	600,000	621,806		180			4.500	4.265	AO	5,625	18,000	11/27/2019	04/16/2050
698299BK9	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	199,964	103.0000	206,000	200,000	199,965		1			3.160	3.162	JJ	2,774		07/17/2019	01/23/2030
715638AP7	PERU (THE REPUBLIC OF)		C		2FE	1,949,301	164.5000	2,105,600	1,280,000	1,898,901		(31,962)			8.750	4.136	MN	12,444	112,000	01/31/2019	11/21/2033
715638AS1	PERU (THE REPUBLIC OF)		C		2FE	922,291	126.0500	949,157	753,000	886,881		(21,293)			7.350	3.772	JJ	24,598	55,346	05/02/2018	07/21/2025
715638AU6	PERU, REPUBLIC OF (GOVERNMENT)		C		2FE	259,250	146.2500	292,500	200,000	254,939		(2,328)			6.550	4.195	MS	3,894	13,100	02/09/2018	03/14/2037
715638BM3	PERU, REPUBLIC OF (GOVERNMENT)		C		2FE	1,672,683	146.1260	2,085,218	1,427,000	1,666,759		(3,478)			5.625	4.600	MN	9,588	80,269	05/03/2018	11/18/2050
715638BU5	PERU, REPUBLIC OF (GOVERNMENT)		C		2FE	707,559	112.0010	771,687	689,000	704,599		(1,731)			4.125	3.781	FA	9,947	28,421	05/02/2018	08/25/2027
71567RAA4	PERUSAHAAN PENERBIT SBSN INDONESIA III		C		2FE	490,814	102.3700	506,732	495,000	492,229		886			3.300	3.504	MN	1,815	16,335	05/02/2018	11/21/2022
71567RAD8	MINISTRY OF FINANCE OF THE REPUBLIC OF I		C		2FE	209,150	108.0220	216,044	200,000	206,873		(1,131)			4.325	3.619	MN	793	8,650	12/11/2017	05/28/2025
71567RAF3	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		C		2FE	200,360	109.3790	218,758	200,000	200,301		(41)			4.550	4.522	MS	2,326	9,100	05/02/2018	03/29/2026
71567RAG1	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		C		2FE	218,680	102.2370	224,921	220,000	219,263		310			3.400	3.557	MS	1,912	7,480	02/09/2018	03/29/2022
71567RAH9	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		C		2FE	728,074	107.3220	795,256	741,000	730,172		1,238			4.150	4.387	MS	7,859	30,752	05/02/2018	03/29/2027
71567RAL0	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		D		2FE	202,720	106.0440	212,088	200,000	202,395		(325)			3.900	3.617	FA	2,838	3,900	04/12/2019	08/20/2024
71567RAM8	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		D		2FE	200,000	110.2410	220,482	200,000	200,000					4.450	4.449	FA	3,239	4,450	02/12/2019	02/20/2029
71654QAZ5	PETROLEOS MEXICANOS		C	1	2FE	428,514	99.3000	439,899	443,000	429,090		283			6.500	6.780	JD	2,320	28,795	02/09/2018	06/02/2041
71654QBB7	PETROLEOS MEXICANOS		C	1	2FE	243,980	103.4000	248,160	240,000	242,316		(1,050)			4.875	4.380	JJ	5,103	11,700	09/24/2018	01/24/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
71654QBE1	PETROLEOS MEXICANOS		C	1	2FE	76,961	89.7000	75,348	84,000	77,197		117			5.500	6.144	JD	51	4,620	12/11/2017	06/27/2044
71654QBH4	PETROLEOS MEXICANOS		C	1	2FE	200,100	104.9670	209,934	200,000	200,084		(18)			4.875	4.863	JJ	4,415	9,750	04/23/2018	01/18/2024
71654QBR2	PETROLEOS MEXICANOS		C	1	2FE	475,942	96.3460	493,292	512,000	476,818		500			6.375	6.956	JJ	14,325	32,640	05/02/2018	01/23/2045
71654QBV3	PETROLEOS MEXICANOS		C	1	2FE	142,560	101.6500	146,376	144,000	142,916		188			4.250	4.418	JJ	2,822	6,120	01/29/2018	01/15/2025
71654QBW1	PETROLEOS MEXICANOS		C	1	2FE	47,779	99.5800	47,798	48,000	47,829		24			4.500	4.568	JJ	948	2,160	12/11/2017	01/23/2026
71654QBX9	PETROLEOS MEXICANOS		C	1	2FE	321,615	89.3420	312,697	350,000	322,397		415			5.625	6.242	JJ	8,641	19,688	01/29/2018	01/23/2046
71654QCB6	PETROLEOS MEXICANOS		C	1	2FE	604,813	109.8670	627,341	571,000	599,122		(3,614)			6.875	5.922	FA	16,030	42,388	07/31/2018	08/04/2026
71654QCC4	PETROLEOS MEXICANOS		C	1	2FE	826,918	100.1880	848,592	847,000	827,334		217			6.750	6.938	MS	15,881	57,173	05/02/2018	09/21/2047
71654QCD2	PETROLEOS MEXICANOS		C	1	2FE	201,240	104.3500	208,700	200,000	200,862		(208)			4.625	4.498	MS	2,569	9,301	02/09/2018	09/21/2023
71654QCE0	PETROLEOS MEXICANOS		C	1	2FE	169,370	104.2500	170,970	164,000	167,188		(1,352)			5.375	4.436	MS	2,645	8,815	09/24/2018	03/13/2022
71654QCF7	PETROLEOS MEXICANOS		C	9	2FE	100,040	104.2500	104,250	100,000	100,028		(12)			5.538	5.600	MJSD	323	6,225	01/02/2019	03/11/2022
71654QCG5	PETROLEOS MEXICANOS		C	1	2FE	715,656	106.1720	706,044	665,000	707,015		(4,656)			6.500	5.427	MS	12,968	43,225	02/28/2018	03/13/2027
71654QCK6	PETROLEOS MEXICANOS		C	1	2FE	469,389	99.5000	497,500	500,000	472,621		2,559			5.350	6.220	FA	10,328	26,750	09/24/2018	02/12/2028
71654QCL4	PETROLEOS MEXICANOS		C	1	2FE	175,125	96.5000	193,000	200,000	175,433		255			6.350	7.382	FA	4,904	12,700	01/02/2019	02/12/2048
71654QCP5	PETROLEOS MEXICANOS		C	1	2FE	99,640	105.2000	105,200	100,000	99,672		32			6.500	6.549	JJ	2,853	3,250	04/12/2019	01/23/2029
71656MAF6	PEMEX CAPITAL INC		C	2	2FE	175,043	93.6000	168,480	180,000	175,127		48			6.625	6.838	MJSD	99	11,925	05/02/2018	12/29/2049
718286AP2	PHILIPPINES (REPUBLIC OF)		C		2FE	964,254	141.3094	945,360	669,000	896,127		(39,152)			10.625	3.443	MS	20,732	71,081	05/02/2018	03/16/2025
718286AY3	PHILIPPINES (REPUBLIC OF THE)		C		2FE	1,011,849	159.4296	1,037,887	651,000	964,338		(25,173)			9.500	3.730	FA	25,597	61,845	02/09/2018	02/02/2030
718286BB2	PHILIPPINES (REPUBLIC OF THE)		C		2FE	647,750	147.7139	698,687	473,000	628,547		(11,017)			7.750	4.027	JJ	17,005	36,658	08/01/2018	01/14/2031
718286BC0	PHILIPPINES (REPUBLIC OF THE)		C		2FE	480,000	119.4500	477,800	400,000	456,913		(14,108)			7.500	3.396	MS	8,000	30,000	05/03/2018	09/25/2024
718286BD8	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	281,482	135.9448	299,079	220,000	274,711		(3,534)			6.375	3.783	JJ	6,467	14,025	02/09/2018	01/15/2032
718286BG1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	878,220	141.7408	992,185	700,000	865,280		(7,893)			6.375	4.215	AO	8,429	44,625	05/02/2018	10/23/2034
718286BN6	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	445,662	118.2459	464,706	393,000	433,701		(6,516)			5.500	2.730	MS	5,464	21,615	02/28/2018	03/30/2026
718286BW6	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	536,883	127.5855	617,514	484,000	533,763		(1,976)			5.000	4.152	JJ	11,293	24,200	09/24/2018	01/13/2037
718286BY2	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	315,930	107.5609	323,758	301,000	311,503		(2,385)			4.200	3.274	JJ	5,619	12,642	02/09/2018	01/21/2024
718286BZ9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	611,831	114.4693	713,144	623,000	612,308		343			3.950	4.076	JJ	11,005	24,609	01/02/2019	01/20/2040
718286CA3	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	610,090	113.0445	721,224	638,000	611,456		772			3.700	3.991	MS	7,869	23,606	05/02/2018	03/01/2041
718286CB1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	832,083	113.0094	947,019	838,000	833,533		789			3.700	3.720	FA	12,833	23,606	11/26/2019	02/02/2042
718286CC9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	674,053	103.8712	746,834	719,000	679,755		4,082			3.000	3.790	FA	8,988	21,570	09/24/2018	02/01/2028
718286CG0	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2FE	221,750	110.2927	220,585	200,000	221,750					3.750	2.403	JJ	3,521		12/31/2019	01/14/2029
731011AT9	POLAND, REPUBLIC OF (GOVERNMENT)		C		1FE	929,781	103.0152	968,343	940,000	933,078		1,998			3.000	3.243	MS	8,147	28,200	05/02/2018	03/17/2023
731011AU6	POLAND, REPUBLIC OF (GOVERNMENT)		C		1FE	885,682	106.0000	957,180	903,000	889,055		1,949			3.250	3.526	AO	6,929	29,348	05/02/2018	04/06/2026
760942AS1	URUGUAY (THE REPUBLIC OF)		C		2FE	712,105	147.7510	753,530	510,000	696,290		(8,510)			7.625	4.321	MS	10,802	38,888	02/28/2018	03/21/2036
760942AY8	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2FE	698,590	107.5000	851,400	792,000	701,607		1,816			4.125	4.925	MN	3,721	32,670	05/02/2018	11/20/2045
760942AZ5	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2FE	601,723	108.2000	626,478	579,000	594,657		(3,994)			4.500	3.691	FA	9,915	26,055	05/02/2018	08/14/2024
760942BA9	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2FE	2,310,646	119.9700	2,764,109	2,304,000	2,310,509		(136)			5.100	5.079	JD	4,243	117,504	05/29/2018	06/18/2050
760942BB7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2FE	962,000	110.5500	1,017,060	920,000	954,683		(3,939)			4.375	3.732	AO	7,156	40,250	05/02/2018	10/27/2027
760942BD3	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2FE	770,696	117.8300	860,159	730,000	770,742		8			4.975	4.639	AO	7,163	21,393	10/31/2019	04/20/2055
77586TAA4	ROMANIA, REPUBLIC OF (GOVERNMENT)		D		2FE	1,008,517	109.2900	994,539	910,000	965,291		(24,878)			6.750	3.715	FA	24,570	61,425	05/02/2018	02/07/2022
77586TAC0	ROMANIA, REPUBLIC OF (GOVERNMENT)		D		2FE	783,699	106.6100	820,897	770,000	779,656		(2,423)			4.375	4.001	FA	12,071	33,688	09/24/2018	08/22/2023
77586TAD8	ROMANIA, REPUBLIC OF (GOVERNMENT)		D		2FE	554,809	109.7792	573,047	522,000	545,256		(5,240)			4.875	3.680	JJ	11,239	25,448	10/15/2018	01/22/2024
77586TAE6	ROMANIA, REPUBLIC OF (GOVERNMENT)		D		2FE	819,814	129.4088	900,685	696,000	815,570		(2,582)			6.125	4.899	JJ	18,828	42,630	07/16/2018	01/22/2044
836205AL8	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	494,640	107.0000	490,060	458,000	479,312	12,982	(8,277)			5.875	3.836	MN	2,317	26,908	02/09/2018	05/30/2022
836205AP9	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	325,782	107.4616	332,056	309,000	325,279	11,334	(349)			6.250	5.814	MS	6,062	19,313	02/28/2019	03/08/2041
836205AQ7	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	495,064	104.3750	527,094	505,000	497,270	3,079	1,681			4.665	5.088	JJ	10,732	23,558	09/24/2018	01/17/2024
836205AR5	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	775,498	110.0610	792,439	720,000	763,266	40,913	(6,470)			5.875	4.663	MS	12,338	42,300	02/28/2018	09/16/2025
836205AS3	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	369,657	95.2500	373,380	392,000	367,735	24,425	388			5.375	5.799	JJ	9,189	21,070	05/02/2018	07/24/2044
836205AT1	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	432,055	104.0382	459,849	442,000	433,824	12,736	1,073			4.875	5.224	AO	4,609	21,548	05/02/2018	04/14/2026
836205AU8	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	680,281	98.0000	736,960	752,000	688,757	13,684	5,441			4.300	5.519	AO	7,096	32,336	07/02/2018	10/12/2028
836205AV6	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	191,200	91.6568	183,314	200,000	183,314	14,921	142			5.000	5.300	AO	2,194	10,000	01/29/2018	10/12/2046
836205AW4	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	398,696	103.4276	413,710	400,000	398,581	15,750	51			4.850	4.905	MS	5,066	14,550	04/12/2019	09/27/2027
836205AX2	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	526,614	97.2500	534,875	550,000	525,821	36,611	315			5.650	5.957	MS	8,114	31,075	05/02/2018	09/27/2047
836205AY0	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	408,870	108.0770	446,358	413,000	409,301	6,362	248			5.875	5.991	JD	607	24,264	06/29/2018	06/22/2030
836205AZ7	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		C		3FE	291,990	105.7800	317,340	300,000	292,183	8,077	93			6.300	6.502	JD	473	18,900	06/29/2018	06/22/2048
836205BA1	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	200,470	100.0000	200,000	200,000	200,000	(470)				4.850	4.819	MS	2,506		12/31/2019	09/30/2029
836205BB9	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)		C		3FE	880,998	97.3920	876,528	900,000	874,610	(6,430)	42			5.750	5.901	MS	13,145		12/31/2019	09/30/2049
85227SBB1	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	199,676	98.9754	197,951	200,000	197,951	(1,807)	82			7.550	7.563	MS	7,676		08/30/2019	03/28/2030
857524AA0	POLAND, REPUBLIC OF (GOVERNMENT)		C		1FE	998,138	104.1460	986,263	947,000	970,070		(17,060)			5.125	3.200	AO	9,437	48,534	05/02/2018	04/21/2021
857524AB8	POLAND, REPUBLIC OF (GOVERNMENT)		C		1FE	1,526,774	106.8090	1,527,369	1,430,000	1,485,438		(23,658)			5.000	3.181	MS	19,464	71,500	10/30/2018	03/23/2022
857524AC6	POLAND, REPUBLIC OF (GOVERNMENT)		C		1FE	1,067,063	107.5754	1,108,027	1,030,000	1,056,852		(6,103)			4.000	3.307	JJ	18,197	41,200	09/24/2018	01/22/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
900123AL4	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	523,906	143.0122	540,586	378,000	505,533	12,885	(8,956)			11.875	6.947	JJ	20,698	44,888	10/30/2018	01/15/2030
900123AT7	TURKEY (REPUBLIC OF)		C		4FE	28,164	114.3790	26,307	23,000	26,307	2,561	(212)			8.000	5.835	FA	700	1,840	12/11/2017	02/14/2034
900123AW0	TURKEY (REPUBLIC OF)		C		4FE	519,120	109.1834	509,886	467,000	503,646	29,135	(6,639)			7.375	5.436	FA	13,968	34,441	07/02/2018	02/05/2025
900123AY6	TURKEY (REPUBLIC OF)		C		4FE	414,924	103.1860	389,011	377,000	389,011	37,348	(1,273)			6.875	5.960	MS	7,488	25,919	01/29/2018	03/17/2036
900123BB5	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	15,031	106.2500	13,813	13,000	13,813	1,301	(58)			7.250	5.914	MS	304	943	12/11/2017	03/05/2038
900123BG4	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	313,419	100.6020	287,722	286,000	287,722	26,743	(643)			6.750	5.969	MN	1,662	19,305	12/11/2017	05/30/2040
900123BH2	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	215,443	102.9242	219,229	213,000	213,742	3,471	(591)			5.625	5.327	MS	3,029	11,981	10/22/2018	03/30/2021
900123BJ8	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	1,014,290	93.0402	1,022,512	1,099,000	1,000,771	73,158	1,706			6.000	6.659	JJ	30,589	65,940	05/02/2018	01/14/2041
900123BY5	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	362,688	102.3428	358,200	350,000	357,092	19,514	(2,971)			5.125	4.164	MS	4,783	17,938	01/29/2018	03/25/2022
900123BZ2	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	242,663	104.4208	237,035	227,000	236,665	11,608	(3,245)			6.250	4.574	MS	3,744	14,188	02/09/2018	09/26/2022
900123CA6	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	283,309	95.9950	297,585	310,000	291,648	8,724	5,088			3.250	5.271	MS	2,743	10,075	05/02/2018	03/23/2023
900123CB4	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	227,554	82.4000	227,424	276,000	227,424	21,918	872			4.875	6.270	AO	2,803	13,455	02/09/2018	04/16/2043
900123CF5	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	597,342	102.2044	578,477	566,000	578,477	36,223	(4,666)			5.750	4.709	MS	8,950	32,545	01/29/2018	03/22/2024
900123CG3	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	564,413	98.4542	546,421	555,000	546,421	44,289	(143)			6.625	6.491	FA	13,686	36,769	02/28/2018	02/17/2045
900123CJ7	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	602,225	93.2740	606,281	650,000	606,281	41,423	5,046			4.250	5.379	AO	5,909	27,625	02/28/2018	04/14/2026
900123CK4	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	191,800	95.4380	190,876	200,000	190,876	12,412	802			4.875	5.478	AO	2,221	9,750	02/26/2018	10/09/2026
900123CL2	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	1,265,243	101.3086	1,287,632	1,271,000	1,263,902	68,261	514			6.000	6.066	MS	20,336	76,260	05/02/2018	03/25/2027
900123CM0	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	588,077	88.5360	578,140	653,000	571,048	38,870	805			5.750	6.513	MN	5,215	37,548	05/02/2018	05/11/2047
900123CP3	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	667,937	95.6754	667,814	698,000	667,814	54,351	2,421			5.125	5.696	FA	13,315	35,773	02/28/2018	02/17/2028
900123CQ1	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	332,285	101.2192	373,499	369,000	335,569		2,590			6.125	7.552	AO	4,206	22,601	09/24/2018	10/24/2028
900123CR9	TURKEY, REPUBLIC OF (GOVERNMENT)		C		4FE	198,900	108.1964	216,393	200,000	199,167		243			7.250	7.373	JD	322	16,917	11/30/2018	12/23/2023
900123CW8	TURKEY REPUBLIC OF (GOVERNMENT)		C		4FE	201,222	101.7292	203,458	200,000	201,206		(16)			5.600	5.457	MN	1,462		11/29/2019	11/14/2024
91086QAG3	MEXICO (UNITED MEXICAN STATES)		C		2FE	294,020	148.2500	296,500	200,000	284,676		(5,713)			8.300	3.768	FA	6,271	16,600	05/02/2018	08/15/2031
91086QAJ7	MEXICO (UNITED MEXICAN STATES)		C		2FE	240,500	116.6000	233,200	200,000	225,798		(8,928)			8.000	3.036	MS	4,311	16,000	05/02/2018	09/24/2022
91086QAN8	MEXICO (UNITED MEXICAN STATES)		C		2FE	184,660	142.5000	199,500	140,000	180,721		(2,191)			7.500	4.555	AO	2,421	10,500	02/28/2018	04/08/2033
91086QAS7	MEXICO (UNITED MEXICAN STATES)		C		2FE	564,253	137.0000	623,350	455,000	555,751		(4,667)			6.750	4.656	MS	8,019	30,713	02/28/2018	09/27/2034
91086QAV0	MEXICO (UNITED MEXICAN STATES)		C	1	2FE	117,500	130.0000	130,000	100,000	116,533		(485)			6.050	4.760	JJ	2,857	6,050	12/11/2017	01/11/2040
91086QAZ1	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	339,500	118.3000	414,050	350,000	339,521		3			5.750	5.928	AO	4,416	20,125	05/02/2018	10/12/2110
91086QBA5	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	87,654	103.0000	86,520	84,000	85,941		(845)			3.625	2.539	MS	897	3,045	12/11/2017	03/15/2022
91086QBB3	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	365,268	110.5000	419,900	380,000	365,652		297			4.750	5.020	MS	5,666	18,050	09/24/2018	03/08/2044
91086QBC1	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	422,260	105.2930	431,701	410,000	418,388		(2,061)			4.000	3.414	AO	4,054	16,400	02/09/2018	10/02/2023
91086QBE7	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	327,123	123.1000	359,452	292,000	325,806		(691)			5.550	4.754	JJ	7,203	16,206	01/29/2018	01/21/2045
91086QBF4	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	529,250	108.5000	629,300	580,000	530,880		875			4.600	5.197	JJ	11,710	26,680	02/09/2018	01/23/2046
91086QBG2	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	353,637	106.8000	373,800	350,000	352,899		(416)			4.125	3.970	JJ	6,417	14,438	02/28/2018	01/21/2026
91087BAA8	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	275,546	104.5770	293,861	281,000	276,883		719			3.600	3.921	JJ	4,243	10,116	02/09/2018	01/30/2025
91087BAB6	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	467,441	105.5000	562,315	533,000	469,216		1,066			4.350	5.177	JJ	10,691	23,186	05/02/2018	01/15/2047
91087BAC4	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	607,907	107.1500	654,687	611,000	608,040		328			4.150	4.226	MS	6,550	25,357	09/24/2018	03/28/2027
91087BAD2	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	195,798	109.5010	219,002	200,000	195,927		68			4.600	4.732	FA	3,603	9,200	01/29/2018	02/10/2048
91087BAE0	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	351,914	103.9000	371,962	358,000	352,916		529			3.750	3.958	JJ	6,340	13,425	01/29/2018	01/11/2028
91087BAF7	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2FE	219,660	109.6500	219,300	200,000	219,513		(147)			4.500	3.275	AO	1,725		11/27/2019	04/22/2029
91087BAG5	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1,2	2FE	198,294	108.1000	216,200	200,000	198,305		11			4.500	4.552	JJ	3,775		07/23/2019	01/31/2050
917288BA9	URUGUAY (THE REPUBLIC OF)		C		2FE	510,908	148.5010	556,879	375,000	498,426		(6,850)			7.875	4.504	JJ	13,617	29,531	05/02/2018	01/15/2033
917288BK7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C	1,2	2FE	431,029	111.8000	475,150	425,000	430,668		(361)			4.375	4.205	JJ	8,161	9,297	02/28/2019	01/23/2031
EJ7135886	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	635,080	110.6415	663,849	600,000	630,321		(4,759)			6.125	4.577	FA	15,313	24,500	07/24/2019	08/01/2023
G02491AB7	AMBER CIRCLE FUNDING LTD		D		1FE	202,372	102.3737	204,747	200,000	201,437		(463)			3.250	2.992	JD	488	6,500	12/11/2017	12/04/2022
G13201AA9	BRAZIL MINAS SPE		D		3FE	182,925	107.2010	192,962	180,000	182,245	4,039	(445)			5.333	4.976	FA	3,626	9,599	02/12/2018	02/15/2028
G4937MAH7	IPIC GMTN LTD		D		1FE	284,480	153.7534	307,507	200,000	282,816		(1,664)			6.875	4.011	MN	2,292	13,752	04/12/2019	11/01/2041
G5321UAD9	KSA SUKUK LTD		D		1FE	804,340	101.7373	813,898	800,000	804,123		(217)			2.894	2.659	AO	4,566	14,470	09/13/2019	04/20/2022
G7S55YAB3	RAK CAPITAL		D		1FE	397,000	101.3034	405,214	400,000	397,294		294			3.094	3.235	MS	3,128	6,188	06/21/2019	03/31/2025
G93249AC7	VEB FINANCE LTD		D		2FE	220,570	119.5246	229,487	192,000	214,139		(3,209)			6.800	4.546	MN	1,414	13,056	12/11/2017	11/22/2025
M0152WAD3	ABU DHABI, EMIRATE OF		D		1FE	773,189	97.6916	781,533	800,000	773,293		104			3.125	3.302	MS	6,319		10/31/2019	09/30/2049
M0152WAE1	ABU DHABI, EMIRATE OF		D		1FE	198,982	99.8125	199,625	200,000	199,006		24			2.500	2.558	MS	1,264		09/23/2019	09/30/2029
M0152WAF8	ABU DHABI, EMIRATE OF		D		1FE	199,100	99.6550	199,310	200,000	199,113		13			2.125	2.224	MS	1,074		12/06/2019	09/30/2024
M0153CAB0	ABU DHABI, EMIRATE OF		D		1FE	1,221,336	104.9427	1,259,312	1,200,000	1,220,785		(551)			3.125	2.867	AO	8,333	28,125	08/23/2019	10/11/2027
M0153CAC8	ABU DHABI, EMIRATE OF		D		1FE	894,435	101.3635	912,272	900,000	895,725		1,290			2.500	2.678	AO	5,000	13,750	07/24/2019	10/11/2022
M0153CAD6	ABU DHABI, EMIRATE OF		D		1FE	826,534	116.5559	932,447	800,000	826,314		(220)			4.125	3.926	AO	7,333	24,750	07/12/2019	10/11/2047
M0153CAE4	ABU DHABI, EMIRATE OF		D		1FE	818,770	104.3839	835,071	800,000	818,016		(754)			3.125	2.729	MN	4,028	18,750	09/12/2019	05/03/2026
M1487WBP9	EGYPT ARAB, REPUBLIC OF (GOVERNMENT)		D		4FE	963,755	106.5540	1,026,115	963,000	963,544	84,612	(99)			5.875	5.861	JD	3,143	56,576	05/02/2018	06/11/2025
M1487WBQ7	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	1,186,471	104.3001	1,199,451	1,150,000	1,170,307	48,647	(9,036)			6.125	5.217	JJ	29,545	70,438	05/02/2018	01/31/2022
M1487WBR5	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	766,252	111.7264	802,196	718,000	757,882	75,303	(4,390)			7.500	6.499	JJ	22,587	53,850	09/06/2018	01/31/2027
M1487WBS3	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	1,423,948	111.3440	1,422,976	1,278,000	1,411,399	255,082	(1,604)			8.500	7.524	JJ	45,564	108,630	03/27/2018	01/31/2047
M1487WCM5	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	585,380	104.8101	598,466	571,000	580,682	40,821	(2,787)			5.577	4.986	FA	11,499	31,845	04/06/2018	02/21/2023
M1487WCN3	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	973,300	104.5390	1,045,390	1,000,000	976,782	79,721	2,061			6.588	6.967	FA	23,790	65,880	05/02/2018	02/21/2028
M1487WCP8	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	722,368	105.2288	783,955	745,000	722,734	78,727	214			7.903	8.175	FA	21,261	58,877	10/02/2018	02/21/2048

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
M1487WCX1	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	420,500	112.1360	448,544	400,000	420,467		(33)			8.700	8.234	MS	11,600	17,884	03/29/2019	03/01/2049
M1487WCY9	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	428,800	109.6320	465,936	425,000	428,637		(163)			7.600	7.468	MS	10,767	16,601	04/12/2019	03/01/2029
M30746EQ6	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)		D		4FE	206,460	101.3268	202,654	200,000	202,654	40,926	(143)			6.875	6.595	AO	2,330	13,750	01/29/2018	04/30/2040
M5269UAG9	JORDAN HASHEMITE KINGDOM OF (GOVERNMENT)		D		4FE	365,189	107.3156	408,872	381,000	367,969	643	1,681			6.125	6.822	JJ	9,853	23,340	05/02/2018	01/29/2026
M5269UAH7	JORDAN, HASHEMITE KINGDOM OF (GOVERNMENT		D		4FE	386,500	105.7626	423,050	400,000	388,252	18,643	1,276			5.750	6.267	JJ	9,647	23,000	09/24/2018	01/31/2027
M5269UAJ3	JORDAN, HASHEMITE KINGDOM OF (GOVERNMENT		D		4FE	615,420	106.8810	641,286	600,000	612,761	78,781	(205)			7.375	7.159	AO	10,079	44,250	05/02/2018	10/10/2047
M53074AA4	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	841,760	108.0030	864,024	800,000	835,635		(6,125)			6.125	4.233	JJ	23,956	12,250	09/27/2019	07/05/2022
M56820AB5	IRAQ, REPUBLIC OF (GOVERNMENT)		D		4FE	527,108	102.5838	528,307	515,000	521,840	32,250	(2,183)			6.752	6.214	MS	10,818	34,776	09/24/2018	03/09/2023
M6320UAC3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	1,212,750	110.9784	1,331,741	1,200,000	1,212,879		129			4.500	4.425	AO	9,750	36,000	09/27/2019	10/26/2046
M6320UAD1	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	792,690	103.7447	829,958	800,000	793,592		902			3.250	3.379	AO	4,694	19,500	07/11/2019	10/26/2026
M6320UAE9	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	607,200	101.9383	611,630	600,000	606,537		(663)			2.875	2.514	MS	5,606	8,625	08/16/2019	03/04/2023
M6320UAF6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	834,690	112.7724	902,179	800,000	834,452		(238)			4.625	4.347	AO	8,942	27,750	08/14/2019	10/04/2047
M6320UAG4	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	1,020,492	105.7723	1,057,723	1,000,000	1,020,228		(264)			3.625	3.333	MS	11,781	14,500	09/30/2019	03/04/2028
M6320UAH2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	618,470	107.9894	647,936	600,000	616,667		(1,803)			4.000	3.421	AO	4,933	16,000	05/23/2019	04/17/2025
M6320UAJ8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	663,172	119.7535	718,521	600,000	662,764		(408)			5.000	4.352	AO	6,167	20,000	09/12/2019	04/17/2049
M6320UAK5	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	665,924	113.7616	682,570	600,000	663,678		(2,247)			4.500	3.268	AO	5,550	18,000	08/29/2019	04/17/2030
M6320UAS8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	603,549	124.5020	684,761	550,000	603,298		(251)			5.250	4.618	JJ	13,234	9,188	08/29/2019	01/16/2050
M6320UAT6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1FE	617,792	112.3675	674,205	600,000	617,264		(528)			4.375	3.987	AO	5,469	17,500	07/31/2019	04/16/2029
M63633BU0	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	556,000	105.2792	631,675	600,000	556,573		573			6.000	6.588	MS	10,200	24,000	08/23/2019	09/19/2044
M63633BW6	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	410,625	107.4695	429,878	400,000	410,520		(105)			5.625	5.317	MS	5,688		10/30/2019	09/30/2031
M6417JAA6	KUWAIT, STATE OF (GOVERNMENT)		D		1FE	2,302,478	107.6470	2,368,234	2,200,000	2,297,221		(5,257)			3.500	2.812	MS	21,603	45,500	09/27/2019	03/20/2027
M6486DAB3	SOQ SUKUK A QSC		D		1FE	614,300	103.7029	622,217	600,000	612,589		(1,711)			3.241	2.519	JJ	8,805	6,482	08/23/2019	01/18/2023
M6S21BAF0	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	371,207	45.2300	199,464	441,000	199,464	(151,662)	5,038			6.750	9.328	MN	2,646	29,768	11/06/2018	11/29/2027
M6S21BAG8	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	470,305	46.7950	257,373	550,000	257,373	(224,907)	15,863			6.000	10.211	JJ	14,117	33,000	09/24/2018	01/27/2023
M6S21BAM5	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	202,878	45.1050	97,427	216,000	97,427	(77,615)	1,592			6.200	7.327	FA	4,650	13,392	02/28/2018	02/26/2025
M6S21BAN3	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	485,840	45.2440	256,986	568,000	256,986	(179,201)	4,356			6.650	8.616	FA	13,115	37,772	09/24/2018	02/26/2030
M6S21BAP8	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	628,250	45.2400	316,680	700,000	316,680	(246,811)	5,990			6.850	8.516	MS	13,053	47,950	05/02/2018	03/23/2027
M6S21BAQ6	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	382,028	45.3260	220,738	487,000	220,738	(151,592)	4,063			7.000	9.936	MS	9,280	34,090	01/02/2019	03/23/2032
M6S21BAR4	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	447,947	45.5750	227,875	500,000	227,875	(155,469)	1,257			7.250	8.350	MS	9,868	36,250	05/02/2018	03/23/2037
M75242AW3	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	834,350	101.6250	916,658	902,000	845,764	55,686	6,968			4.750	5.927	JD	1,904	42,845	05/02/2018	06/15/2026
M75242AX1	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	480,344	100.6284	486,035	483,000	481,822	21,253	774			3.625	3.799	JD	778	17,509	01/29/2018	06/15/2021
M75242AZ6	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	439,131	101.5212	449,739	443,000	440,812	25,108	928			3.875	4.113	MS	5,388	17,171	02/09/2018	03/08/2022
M75242BA0	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	702,365	99.2520	716,599	722,000	699,727	115,597	241			6.500	6.713	MS	14,731	46,930	09/24/2018	03/08/2047
M75242BB8	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	605,402	103.2700	642,339	622,000	607,458	59,788	1,598			5.375	5.777	MS	10,494	33,439	09/24/2018	03/08/2027
M75242BG7	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	473,264	102.5651	502,569	490,000	477,671	16,278	3,093			4.125	5.026	JJ	9,208	16,091	04/12/2019	01/17/2023
M75242BH5	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	884,261	100.7833	920,152	913,000	884,866	128,706	302			6.750	7.001	JJ	28,075	61,628	05/02/2018	01/17/2048
M75242BJ1	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	808,141	103.6875	869,938	839,000	812,265	68,109	2,482			5.625	6.130	JJ	21,499	47,202	05/02/2018	01/17/2028
M75242BK8	OMAN, SULTANATE OF (GOVERNMENT)		D		3FE	398,980	104.6880	418,752	400,000	399,014		34			6.000	6.033	FA	10,000		09/27/2019	08/01/2029
M81805AD1	QATAR (STATE OF)		D		1FE	312,500	164.6210	329,242	200,000	306,886		(5,614)			9.750	3.577	JD	867	19,500	04/25/2019	06/15/2030
M81805AP4	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	250,500	145.8206	291,641	200,000	249,243		(1,257)			6.400	4.520	JJ	5,724	6,400	02/21/2019	01/20/2040
M82152AA3	IRAQ, REPUBLIC OF		D	2	4	1,327,820	98.1371	1,380,789	1,407,000	1,348,158	70,745	11,957			5.800	6.986	JJ	37,629	81,606	05/02/2018	01/15/2028
M8237RAA2	SAUDI ARABIAN OIL CO		D		1FE	406,572	107.1245	428,498	400,000	406,514		(58)			4.250	4.125	AO	3,542	8,500	07/31/2019	04/16/2039
M8237RAB0	SAUDI ARABIAN OIL CO		D		1FE	391,800	109.3593	437,437	400,000	391,896		96			4.375	4.500	AO	3,646	8,750	05/31/2019	04/16/2049
M8237RAC8	SAUDI ARABIAN OIL CO		D		1FE	287,503	101.5100	294,379	290,000	287,843		340			2.875	3.061	AO	1,737	4,169	04/09/2019	04/16/2024
M8237RAE4	SAUDI ARABIAN OIL CO		D		1FE	199,446	101.1291	202,258	200,000	199,577		131			2.750	2.846	AO	1,146	2,750	04/09/2019	04/16/2022
M8489SAC1	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	437,750	121.5701	486,280	400,000	437,318		(432)			4.625	4.045	JD	1,490	13,875	06/27/2019	06/02/2046
M8489SAD9	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	813,550	105.4690	843,752	800,000	813,023		(527)			3.250	2.963	JD	2,094	19,500	08/14/2019	06/02/2026
M8489SAF4	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	833,230	105.7216	845,773	800,000	829,178		(4,052)			3.875	2.711	AO	5,856	23,250	09/13/2019	04/23/2023
M8489SAG2	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	1,842,355	128.7047	2,059,275	1,600,000	1,840,186		(2,169)			5.103	4.183	AO	15,422	56,133	09/27/2019	04/23/2048
M8489SAH0	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	880,840	114.7596	918,077	800,000	876,631		(4,209)			4.500	3.166	AO	6,800	27,000	08/29/2019	04/23/2028
M8489SAJ6	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	533,393	104.8025	550,213	525,000	532,707		(685)			3.375	2.996	MS	5,266	8,859	07/31/2019	03/14/2024
M8489SAK3	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	1,889,870	124.0448	2,108,762	1,700,000	1,888,498		(1,372)			4.817	4.146	MS	24,339	36,128	09/27/2019	03/14/2049
M8489SAL1	QATAR, STATE OF (GOVERNMENT)		D	1	1FE	1,326,767	111.8002	1,397,503	1,250,000	1,324,181		(2,586)			4.000	3.239	MS	14,861	17,000	09/27/2019	03/14/2029
M87012AA4	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	659,550	118.0077	708,046	600,000	655,949		(3,601)			7.000	5.183	JJ	18,083	14,000	09/12/2019	01/26/2026
M87012AC0	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	649,640	118.5776	711,466	600,000	647,436		(2,204)			7.000	5.829	AO	9,217	28,000	08/12/2019	10/12/2028
M87012AD8	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	441,170	122.1435	488,574	400,000	440,928		(242)			7.500	6.682	MS	8,417	15,000	07/23/2019	09/20/2047
M87012AE6	BAHRAIN, KINGDOM OF (GOVERNMENT)		D		4FE	854,160	117.0668	936,534	800,000	852,425		(1,735)			6.750	5.849	MS	15,150	33,750	09/13/2019	09/20/2029
M8787UAM3	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	432,320	44.9660	201,448	448,000	201,448	(163,333)	2,012			6.250	6.907	MN	4,433	28,000	02/09/2018	11/04/2024
M8787UAN1	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	168,925	45.5380	80,147	176,000	80,147	(54,338)	214			7.050	7.461	MN	1,965	12,408	01/29/2018	11/02/2035
M8787UAP6	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	480,603	44.7520	251,506	562,000	251,506	(212,396)	4,757			6.650	8.880	MN	5,917	37,373	02/28/2019	11/03/2028
M87883CE8	LEBANON (REPUBLIC OF)		D		6FE	1,238,961	56.8580	692,530	1,218,000	692,530	(462,613)	(6,755)			8.250	7.607	AO	22,051	100,485	05/02/2018	04/12/2021
M87883DE7	LEBANON, REPUBLIC OF (GOVERNMENT)		D		6FE	656,064	48.7274	329,885	677,000	329,885	(264,458)	4,251			6.100	7.065	MN	5,621	41,297	04/12/2019	10/04/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
M87883DJ6	LEBANESE REPUBLIC		D		6FE	566,672	45.1160	266,636	591,000	266,636	(206,200)	1,799			6.600	7.269	MN	3,576	39,006	04/12/2019	11/27/2026
M87883DN7	LEBANON, REPUBLIC OF (GOVERNMENT)		D		5FE	190,120	46.0510	90,260	196,000	90,260	(74,962)	813			6.650	7.245	AO	2,498	13,034	12/11/2017	04/22/2024
M8931UAC0	TURKIYE IHRACAT KREDI BANKASI AS TURK EX		D		4FE	201,250	101.6903	203,381	200,000	200,635	10,874	(345)			5.000	4.806	MS	2,722	10,000	02/28/2018	09/23/2021
P01012AE6	EL SALVADOR, REPUBLIC OF		D		4FE	284,804	119.1250	309,725	260,000	282,975	19,563	(1,137)			8.250	7.156	AO	4,826	21,450	05/02/2018	04/10/2032
P01012AJ5	EL SALVADOR (REPUBLIC OF)		C		4FE	536,800	109.7500	548,750	500,000	525,099	17,995	(7,271)			7.750	5.933	JJ	16,899	38,750	05/02/2018	01/24/2023
P01012AN6	EL SALVADOR (REPUBLIC OF)		C		4FE	331,934	114.0000	353,400	310,000	330,594	38,217	(728)			7.650	6.942	JD	1,054	23,715	02/09/2018	06/15/2035
P01012AR7	EL SALVADOR, REPUBLIC OF (GOVERNMENT)		C		4FE	473,355	114.0000	513,000	450,000	472,583	48,920	(462)			7.625	7.158	FA	14,297	34,313	05/02/2018	02/01/2041
P01012AS5	EL SALVADOR, REPUBLIC OF (GOVERNMENT)		D		4FE	293,029	105.3750	320,340	304,000	294,991	13,489	1,442			5.875	6.567	JJ	7,491	17,860	09/24/2018	01/30/2025
P01012AT3	EL SALVADOR, REPUBLIC OF (GOVERNMENT)		D		4FE	435,787	106.2510	473,879	446,000	437,023	28,907	929			6.375	6.730	JJ	12,874	28,433	10/26/2018	01/18/2027
P01012BX3	EL SALVADOR, REPUBLIC OF (GOVERNMENT)		C		4FE	450,189	120.0000	487,200	406,000	445,212	24,413	(2,963)			8.625	7.163	FA	11,964	35,018	09/24/2018	02/28/2029
P01012CA2	EL SALVADOR, REPUBLIC OF (GOVERNMENT)		D	1,2	4FE	455,400	106.4380	478,971	450,000	455,400		0			7.125	7.027	JJ	12,913		08/23/2019	01/20/2050
P14486AJ6	BANCO NACIONAL DE DESENVOLVIMENTO ECONOM		C		3FE	527,470	110.1260	550,630	500,000	519,468	3,036	(4,680)			5.750	4.602	MS	7,587	28,750	05/02/2018	09/26/2023
P14623AB1	BANCO NACIONAL DE COSTA RICA		C		4FE	452,211	105.7510	462,132	437,000	447,896	38,511	(2,487)			6.250	5.519	MN	4,552	27,313	05/02/2018	11/01/2023
P16394AG6	BELIZE (GOVERNMENT)		D	9	4FE	199,475	61.7500	203,775	330,000	203,775	9,115	8,210			4.938	10.043	FMAN	5,929	16,294	05/02/2018	02/20/2034
P29595AB4	COMISION FEDERAL DE ELECTRICIDAD CFE		C	1	2FE	209,900	105.5010	211,002	200,000	208,009		(947)			4.750	4.098	FA	3,378	9,500	12/11/2017	02/23/2027
P30179AK4	COMISION FEDERAL DE ELECTRICIDAD		C	1	2FE	204,880	111.5010	223,002	200,000	204,726		(107)			5.750	5.563	FA	4,376	11,500	05/02/2018	02/14/2042
P30179AM0	COMISION FEDERAL DE ELECTRICIDAD		C	1	2FE	207,542	107.5010	215,002	200,000	205,343		(1,192)			4.875	4.150	JJ	4,496	9,750	02/09/2018	01/15/2024
P31389AY8	CORPORACION FINANCIERA DE DESARROLLO SAC		C	1	2FE	203,900	104.3760	208,752	200,000	202,262		(1,009)			4.750	4.183	FA	3,774	9,500	05/02/2018	02/08/2022
P3143NAG9	CODELCO INC		C		1FE	340,320	125.4330	376,299	300,000	337,367		(1,602)			5.625	4.510	MS	4,688	16,875	02/09/2018	09/21/2035
P3143NAY0	CORPORACION NACIONAL DEL COBRE DE CHILE		D	1,2	1FE	712,945	103.9720	768,353	739,000	716,973		2,412			3.625	4.084	FA	11,162	26,789	05/02/2018	08/01/2027
P3143NAZ7	CORPORACION NACIONAL DEL COBRE DE CHILE		C	1,2	1FE	405,042	109.3727	437,491	400,000	404,725		(112)			4.500	4.418	FA	7,500	18,000	09/25/2018	08/01/2047
P3143NBB9	CORPORACION NACIONAL DEL COBRE DE CHILE		D	1,2	1FE	632,756	107.4798	644,879	600,000	632,637		(119)			4.375	4.035	FA	10,646	8,750	08/30/2019	02/05/2049
P3143NBE3	CORPORACION NACIONAL DEL COBRE DE CHILE		D	1,2	1FE	199,692	98.6070	197,214	200,000	199,700		8			3.000	3.018	MS	1,517		09/23/2019	09/30/2029
P3143NBF0	CORPORACION NACIONAL DEL COBRE DE CHILE		D	1,2	1FE	198,270	95.8620	191,724	200,000	198,274		4			3.700	3.748	JJ	1,871		10/31/2019	01/30/2050
P3579EAH0	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	555,173	103.8760	541,540	521,333	537,714	7,284	(7,847)			7.500	3.670	MN	5,974	39,100	05/02/2018	05/06/2021
P3579EAS6	DOMINICAN REPUBLIC (GOVERNMENT)		D		3FE	663,353	107.2510	669,246	624,000	650,059	26,476	(7,232)			5.875	4.488	AO	7,434	36,660	05/03/2018	04/18/2024
P3579EAT4	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	117,993	111.1260	121,127	109,000	115,429	3,187	(1,391)			6.600	4.982	JJ	3,057	7,194	02/09/2018	01/28/2024
P3579EAY3	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	1,043,289	120.6250	1,131,463	938,000	1,040,360	66,554	(1,714)			7.450	6.544	AO	11,841	69,881	10/26/2018	04/30/2044
P3579EBD8	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	676,818	107.6260	723,247	672,000	675,755	10,270	(636)			5.500	5.372	JJ	15,811	36,960	07/31/2018	01/27/2025
P3579EBE6	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	1,355,738	114.1250	1,476,778	1,294,000	1,354,031	80,428	(987)			6.850	6.470	JJ	37,918	88,639	05/02/2018	01/27/2045
P3579EBK2	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	853,561	114.1260	871,923	764,000	836,115	44,792	(9,921)			6.875	5.050	JJ	22,177	52,525	08/23/2018	01/29/2026
P3579EBV8	DOMINICAN REPUBLIC (GOVERNMENT)		C		3FE	906,058	110.3760	971,309	880,000	901,783	27,559	(2,476)			5.950	5.520	JJ	22,689	52,360	08/23/2018	01/25/2027
P3579EBY2	DOMINICAN REPUBLIC (GOVERNMENT)		C	1	3FE	282,143	110.2510	300,985	273,000	281,972	24,102	(115)			6.500	6.250	FA	6,704	17,745	03/28/2018	02/15/2048
P3579ECB1	DOMINICAN REPUBLIC (GOVERNMENT)		D	1	3FE	761,625	111.1260	833,445	750,000	760,533	13,326	(918)			6.000	5.789	JJ	20,250	45,000	09/24/2018	07/19/2028
P3579ECE5	DOMINICAN REPUBLIC (GOVERNMENT)		D	1	3FE	395,164	109.6250	438,500	400,000	395,247		83			6.400	6.491	JD	1,849	12,800	05/29/2019	06/05/2049
P3699PGB7	COSTA RICA, REPUBLIC OF (GOVERNMENT)		C		4FE	401,994	100.5000	420,090	418,000	407,588	36,693	3,055			4.250	5.138	JJ	7,649	17,765	02/28/2018	01/26/2023
P3699PGE1	COSTA RICA, REPUBLIC OF (GOVERNMENT)		C		4FE	185,020	99.7500	199,500	200,000	188,072	16,955	1,867			4.375	5.689	AO	1,483	8,750	05/02/2018	04/30/2025
P3699PGF8	COSTA RICA, REPUBLIC OF (GOVERNMENT)		D		4FE	347,238	92.7500	354,305	382,000	348,379	57,442	617			5.625	6.354	AO	3,641	21,488	02/28/2018	04/30/2043
P3699PGH4	COSTA RICA, REPUBLIC OF (GOVERNMENT)		C		4FE	380,300	105.2500	421,000	400,000	380,594	29,177	267			7.000	7.431	AO	6,767	28,000	02/07/2019	04/04/2044
P3699PGJ0	COSTA RICA, REPUBLIC OF (GOVERNMENT)		C	1	4FE	520,920	106.5000	532,500	500,000	520,035	89,718	(308)			7.158	6.815	MS	10,836	35,790	05/07/2018	03/12/2045
P37110AJ5	EMPRESA NACIONAL DEL PETROLEO ENAP		C	1	2FE	224,067	105.3724	236,034	224,000	224,053		(10)			4.375	4.370	AO	1,661	9,800	05/02/2018	10/30/2024
P37110AK2	EMPRESA NACIONAL DEL PETROLEO		C	1,2	2FE	301,592	102.2353	317,952	311,000	303,374		985			3.750	4.179	FA	4,730	11,663	02/28/2018	08/05/2026
P37110AM8	EMPRESA NACIONAL DEL PETROLEO		C	1,2	2FE	385,140	101.8179	407,272	400,000	385,454		217			4.500	4.737	MS	5,350	13,500	03/29/2019	09/14/2047
P37110AN6	EMPRESA NACIONAL DEL PETROLEO		D	1,2	2FE	203,100	112.0810	224,162	200,000	202,865		(235)			5.250	5.047	MN	1,604	10,500	01/02/2019	11/06/2029
P3772NHK1	COLOMBIA, REPUBLIC OF (GOVERNMENT)		C	1,2	2FE	379,248	100.1260	390,491	390,000	383,082		2,016			2.625	3.212	MS	3,014	10,238	01/29/2018	03/15/2023
P37878AA6	BOLIVIA, REPUBLIC OF (GOVERNMENT)		C	1	3FE	211,840	104.2500	208,500	200,000	207,288	17,162	(2,412)			4.875	3.508	AO	1,679	9,750	01/30/2018	10/29/2022
P37878AB4	BOLIVIA, PLURINATIONAL STATE OF		C	1	3FE	455,962	107.3760	450,979	420,000	444,620	36,554	(6,146)			5.950	4.195	FA	8,955	24,990	05/02/2018	08/22/2023
P37878AC2	BOLIVIA, PLURINATIONAL STATE OF (GOVERNM		C	1	3FE	425,396	101.0000	454,500	450,000	428,617	41,269	2,035			4.500	5.219	MS	5,681	20,250	09/24/2018	03/20/2028
P3R94GAK5	CORPORACION FINANCIERA DE DESARROLLO SA		C	1	2FE	419,220	109.2510	437,004	400,000	416,219		(2,124)			4.750	3.928	JJ	8,761	14,250	04/12/2019	07/15/2025
P5015VAD8	GUATEMALA, REPUBLIC OF (GOVERNMENT)		D		3FE	422,214	106.6250	426,500	400,000	413,656	4,890	(5,234)			5.750	4.254	JD	1,597	23,000	09/24/2018	06/06/2022
P5015VAE6	GUATEMALA, REPUBLIC OF (GOVERNMENT)		C		3FE	500,740	106.3760	531,880	500,000	500,436	26,975	(64)			4.875	4.858	FA	9,344	24,375	05/02/2018	02/13/2028
P5015VAF3	GUATEMALA, REPUBLIC OF (GOVERNMENT)		C		3FE	241,850	105.0000	262,500	250,000	243,289	8,034	879			4.500	5.000	MN	1,813	11,250	05/02/2018	05/03/2026
P5015VAG1	GUATEMALA, REPUBLIC OF (GOVERNMENT)		C		3FE	323,790	103.5000	346,725	335,000	325,694	15,637	1,020			4.375	4.825	JD	1,059	14,656	02/09/2018	06/05/2027
P5015VAH9	GUATEMALA, REPUBLIC OF (GOVERNMENT)		D	1,2	3FE	412,360	107.0000	428,000	400,000	411,874		(486)			4.900	4.510	JD	1,633	9,854	06/25/2019	06/01/2030
P5015VAJ5	GUATEMALA, REPUBLIC OF (GOVERNMENT)		D	1,2	3FE	218,750	117.8760	235,752	200,000	218,663		(87)			6.125	5.483	JD	1,021	6,159	07/31/2019	06/01/2050
P5178RAA6	HONDURAS, REPUBLIC OF		D		4FE	429,760	111.2500	445,000	400,000	420,480	4,539	(5,703)			7.500	5.715	MS	8,833	30,000	05/02/2018	03/15/2024
P5178RAC2	HONDURAS, REPUBLIC OF (GOVERNMENT)		C		4FE	425,960	109.1250	436,500	400,000	421,415	28,823	(2,448)			6.250	5.328	JJ	11,250	25,000	02/09/2018	01/19/2027
P56226AC0	INSTITUTO COSTARRICENSE DE ELECTRICIDAD		C	1	4FE	217,000	104.2510	208,502	200,000	208,452	22,218	(4,266)			6.950	4.550	MN	1,969	13,900	12/11/2017	11/10/2021
P56226AQ9	INSTITUTO COSTARRICENSE DE ELECTRICIDAD		C	1	4FE	170,140	85.7500	171,500	200,000	170,848	25,413	435			6.375	7.733	MN	1,629	12,750	05/03/2018	05/15/2043
P68788AA9	SURINAME, REPUBLIC OF (GOVERNMENT)		C	1	4FE	405,920	78.5000	314,000	400,000	314,000	(70,486)	(514)			9.250	9.001	AO	6,681	37,000	10/30/2018	10/26/2026
P75744AA3	PARAGUAY, REPUBLIC OF (GOVERNMENT)		D		3FE	202,820	105.6000	211,200	200,000	202,056	2,370	(614)			4.625	4.264	JJ	4,008	9,250	09/24/2018	01/25/2023
P75744AB1	PARAGUAY, REPUBLIC OF (GOVERNMENT)		D		3FE	451,360	122.6500	490,600	400,000	449,559	38,042	(983)			6.100	5.200	FA	9,489	24,400	02/28/2018	08/11/2044
P75744AD7	PARAGUAY, REPUBLIC OF (GOVERNMENT)		C		3FE	628,162	110.5000	685,100	620,000	626,559	5,002	(885)			5.000	4.802	AO	6,544	31,000	05/02/2018	04/15/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
P75744AE5	PARAGUAY, REPUBLIC OF (GOVERNMENT)		D		3FE	209,176	110.0000	220,000	200,000	207,443	10,810	(866)			4.700	4.100	MS	2,454	9,400	12/11/2017	03/27/2027
P75744AF2	PARAGUAY, REPUBLIC OF (GOVERNMENT)		D		3FE	401,820	117.0000	468,000	400,000	401,885		(13)			5.600	5.564	MS	6,720	22,400	02/28/2019	03/13/2048
P75744AG0	PARAGUAY, REPUBLIC OF (GOVERNMENT)		D	1,2	3FE	208,940	115.3750	230,750	200,000	208,889		(51)			5.400	5.106	MS	2,730	6,990	04/12/2019	03/30/2050
P7808BAA5	PETROLEOS DEL PERU PETROPERU SA		C	1	2FE	612,849	109.5000	704,085	643,000	615,411		1,527			4.750	5.221	JD	1,018	30,543	05/02/2018	06/19/2032
P7808BAB3	PETROLEOS DEL PERU PETROPERU SA		C	1	2FE	399,200	116.0930	464,372	400,000	399,254		11			5.625	5.638	JD	750	22,500	09/24/2018	06/19/2047
P78625DW0	PETROLEOS MEXICANOS		D	1,2	2FE	49,977	106.4000	53,200	50,000	49,975		(2)			6.490	6.499	JJ	883		09/12/2019	01/23/2027
P78625DX8	PETROLEOS MEXICANOS		D	1,2	2FE	195,095	106.6340	202,605	190,000	195,060		(36)			6.840	6.466	JJ	3,538		11/27/2019	01/23/2030
P78625DY6	PETROLEOS MEXICANOS		D	1,2	2FE	1,020,860	109.1340	1,025,860	940,000	1,020,719		(140)			7.690	6.998	JJ	19,678		10/31/2019	01/23/2050
P8054QAM5	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	1,088,713	101.7500	1,035,815	1,018,000	1,035,815	20,327	(16,509)			10.750	8.670	MS	28,271	109,435	05/02/2018	03/28/2022
P8054QAQ6	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	830,986	95.0000	727,700	766,000	727,700	33,506	(5,739)			9.650	8.277	JD	3,696	73,919	10/15/2018	12/13/2026
P8054QAS2	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	661,660	98.5000	612,670	622,000	612,670	36,414	(6,869)			8.750	7.263	JD	4,384	54,425	02/28/2018	06/02/2023
P8054QAU7	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	473,588	94.2500	422,240	448,000	422,240	(8,994)	(1,936)			9.625	8.689	JD	3,474	43,120	02/28/2019	06/02/2027
P8054QAV5	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	1,229,306	91.7500	1,096,413	1,195,000	1,096,413	66,952	(2,721)			8.875	8.427	AO	20,033	106,056	05/02/2018	10/23/2027
P8054QAW3	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	1,576,663	88.8760	1,530,445	1,722,000	1,530,445	113,525	10,261			7.875	9.203	JJ	59,517	135,608	09/24/2018	01/23/2028
P8054QAX1	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	392,800	93.2500	373,000	400,000	373,000	(19,885)	85			9.500	9.774	MS	10,028		10/31/2019	03/27/2030
P8055KWL5	ARGENTINA, REPUBLIC OF (GOVERNMENT)		D		6FE	518,221	59.8760	285,425	476,693	285,425	(81,150)	(2,862)			8.280	7.110	JD	19,845	19,735	05/02/2018	12/31/2033
P8055QDP4	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	1	4FE	781,331	94.7500	797,795	842,000	792,492	40,224	8,150			7.950	9.524	JD	2,045	66,939	05/02/2018	06/20/2024
P8055QFC1	ECUADOR, REPUBLIC OF (GOVERNMENT)		D		4FE	637,300	97.5000	585,000	600,000	585,000	(50,439)	(1,861)			10.750	9.744	JJ	27,054	32,250	02/28/2019	01/31/2029
P93960AF2	TRINIDAD AND TOBAGO, REPUBLIC OF (GOVERN		C		3FE	203,620	106.0010	212,002	200,000	202,657	10,783	(594)			4.375	4.016	JJ	4,010	8,750	05/02/2018	01/16/2024
P93960AG0	TRINIDAD AND TOBAGO, REPUBLIC OF (GOVERN		C		3FE	654,264	106.3760	689,316	648,000	652,982	58,279	(646)			4.500	4.364	FA	11,907	29,160	05/02/2018	08/04/2026
V06423AM5	BANQUE CENTRALE DE TUNISIE		D		4FE	571,820	93.6232	561,739	600,000	559,371	49,279	3,509			5.750	6.611	JJ	14,471	34,500	05/02/2018	01/30/2025
V21735AA9	ANGOLA, REPUBLIC OF (GOVERNMENT)		D		4FE	831,344	117.3365	870,637	742,000	815,491	42,408	(9,701)			9.500	7.387	MN	9,594	70,490	05/23/2018	11/12/2025
V21735AB7	ANGOLA, REPUBLIC OF (GOVERNMENT)		D		4FE	897,900	110.0006	935,005	850,000	897,562	99,772	(301)			9.375	8.834	MN	3,542	79,688	09/24/2018	05/08/2048
V21735AC5	ANGOLA, REPUBLIC OF (GOVERNMENT)		D		4FE	969,875	108.2708	1,006,918	930,000	966,382	70,882	(2,415)			8.250	7.609	MN	3,410	68,475	09/27/2019	05/09/2028
V25125BD2	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)		D	2	4FE	415,558	100.1860	445,427	444,600	418,393	22,765	2,015			5.750	6.842	JD	71	24,955	10/09/2018	12/31/2032
V342A3BS2	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	213,314	107.1141	214,228	200,000	208,898	18,708	(2,252)			6.375	4.985	JJ	5,985	12,752	12/22/2017	07/12/2023
V342A3BV5	NIGERIA FEDERAL REPUBLIC OF (GOVERNMENT)		D		4FE	760,660	104.0555	749,200	720,000	749,200	95,381	(1,894)			7.875	7.220	FA	21,263	56,700	05/02/2018	02/16/2032
V342A3BW3	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	987,806	97.7155	961,521	984,000	959,201	127,879	(52)			7.625	7.590	MN	6,878	75,030	05/02/2018	11/28/2047
V342A3BX1	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	750,931	102.3867	775,067	757,000	751,764	79,653	485			6.500	6.613	MN	4,510	49,205	05/02/2018	11/28/2027
V342A3BY9	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	385,340	100.5895	402,358	400,000	385,734	18,825	344			7.696	8.074	FA	10,945	30,784	01/31/2019	02/23/2038
V342A3BZ6	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	579,865	102.1429	582,215	570,000	571,423	66,130	(605)			7.143	6.925	FA	14,476	40,715	09/24/2018	02/23/2030
V342A3CA0	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	584,480	110.6501	663,901	600,000	586,362	4,176	1,866			7.625	8.118	MN	5,083	45,750	01/02/2019	11/21/2025
V342A3CB8	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	394,250	112.0218	448,087	400,000	394,277	6,272	36			9.248	9.392	JJ	16,441	24,661	01/02/2019	01/21/2049
V342A3CC6	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT		D		4FE	392,710	110.7328	442,931	400,000	393,060	3,591	354			8.747	8.998	JJ	15,550	23,325	01/02/2019	01/21/2031
V36283AB1	GABON, REPUBLIC OF (GOVERNMENT)		D		4FE	775,540	104.6905	837,524	800,000	781,512	56,626	3,934			6.375	7.055	JD	2,692	51,000	09/24/2018	12/12/2024
V36283AC9	GABON, REPUBLIC OF (GOVERNMENT)		D		5FE	402,250	105.5972	422,389	400,000	401,633	42,183	(269)			6.950	6.853	JD	1,158	27,800	05/02/2018	06/16/2025
V3R60FAZ7	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	902,616	108.0433	918,368	850,000	891,682	84,066	(6,743)			8.125	6.949	JJ	31,270	69,063	06/20/2018	01/18/2026
V50249AA5	KENYA, REPUBLIC OF (GOVERNMENT)		D		4FE	537,400	107.4549	537,275	500,000	536,865	109,726	(369)			8.250	7.611	FA	14,094	41,250	04/03/2018	02/28/2048
V50249AB3	KENYA, REPUBLIC OF (GOVERNMENT)		D		4FE	802,800	108.9745	871,796	800,000	802,259	85,272	(230)			7.250	7.199	FA	19,817	58,008	09/24/2018	02/28/2028
V50249AC1	KENYA, REPUBLIC OF (GOVERNMENT)		D		4FE	200,000	106.6939	213,388	200,000	200,000					7.000	7.002	FA	1,517	7,000	05/15/2019	05/22/2027
V50249AD9	KENYA, REPUBLIC OF (GOVERNMENT)		D		4FE	620,750	109.2163	655,298	600,000	620,320		(430)			8.000	7.571	MN	5,200	24,000	06/28/2019	05/22/2032
V5311VAA8	MOROCCO, KINGDOM OF (GOVERNMENT)		D		2FE	811,100	105.5953	844,762	800,000	807,112		(2,247)			4.250	3.926	JD	1,951	34,000	09/24/2018	12/11/2022
V5311VAB6	MOROCCO, KINGDOM OF (GOVERNMENT)		D		2FE	435,050	122.8590	491,436	400,000	433,603		(802)			5.500	4.882	JD	1,262	22,000	05/02/2018	12/11/2042
V58014AA5	CAMEROON, REPUBLIC OF (GOVERNMENT)		D		4FE	548,370	112.4982	562,491	500,000	538,696	33,854	(6,369)			9.500	7.569	MN	5,542	47,500	10/31/2018	11/19/2025
V6745WAA0	ETHIOPIA, FEDERAL DEMOCRATIC REPUBLIC OF		D		4FE	618,500	108.2286	649,372	600,000	614,050	40,933	(2,403)			6.625	6.065	JD	2,208	39,750	05/02/2018	12/11/2024
V71795AH7	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	432,734	110.0740	440,296	400,000	422,392	35,108	(5,407)			7.875	6.118	FA	12,600	31,501	02/09/2018	08/07/2023
V71795AL8	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	420,863	100.0598	430,257	430,000	421,107	44,743	63			8.627	8.825	JD	1,546	37,098	06/29/2018	06/16/2049
V71795AM6	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	241,776	102.1997	245,279	240,000	241,661	25,972	(118)			7.625	7.521	MN	2,288	18,302	09/24/2018	05/16/2029
V71795AP9	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	596,200	102.5927	615,556	600,000	596,383		183			8.950	9.008	MS	14,171	26,850	04/30/2019	03/26/2051
V71795AQ7	GHANA, REPUBLIC OF (GOVERNMENT)		D		4FE	894,986	102.1366	919,229	900,000	895,505		519			8.125	8.191	AO	13,203	42,656	04/30/2019	03/26/2032
V7179SCB8	KENYA (REPUBLIC OF)		D		4FE	1,067,624	108.4910	1,127,221	1,039,000	1,061,734	67,918	(3,920)			6.875	6.306	JD	1,389	71,435	04/12/2019	06/24/2024
V7179TAB8	NAMIBIA, REPUBLIC OF (GOVERNMENT)		D		3FE	212,670	104.0584	208,117	200,000	206,220	11,037	(3,210)			5.500	3.732	MN	1,772	11,000	12/12/2017	11/03/2021
V7179TAE2	NAMIBIA, REPUBLIC OF (GOVERNMENT)		D		3FE	455,034	104.1410	479,049	460,000	455,814	41,090	563			5.250	5.428	AO	4,159	24,150	05/02/2018	10/29/2025
V7179UAD1	ZAMBIA, REPUBLIC OF (GOVERNMENT)		D		5FE	138,070	68.4366	136,873	200,000	136,873	(16,965)	12,645			5.375	16.230	MS	3,016	10,750	09/24/2018	09/20/2022
V7179UAE9	ZAMBIA, REPUBLIC OF (GOVERNMENT)		D		5FE	712,901	69.3210	477,622	689,000	477,622	(37,297)	(3,436)			8.500	7.777	AO	12,526	58,565	05/02/2018	04/14/2024
V7179UAF6	ZAMBIA, REPUBLIC OF (GOVERNMENT)		D		5FE	693,211	69.2694	450,251	650,000	450,251	(34,892)	(4,144)			8.970	7.867	JJ	24,456	58,305	05/02/2018	07/30/2027
V73789AD7	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)		D		4FE	454,318	105.7545	470,608	445,000	452,780	52,075	(849)			6.375	6.067	MS	9,299	28,369	02/28/2018	03/03/2028
V73789AW5	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)		D		3FE	639,883	101.1202	671,438	664,000	641,558	87,294	985			6.125	6.501	JD	1,808	40,670	05/02/2018	06/15/2033
V7691DAA4	SENEGAL, REPUBLIC OF (GOVERNMENT)		D		4FE	202,500	110.9837	221,967	200,000	201,939	7,445	(358)			6.250	6.005	JJ	5,243	12,500	05/02/2018	07/30/2024
V7691DAX4	SENEGAL, REPUBLIC OF (GOVERNMENT)		D		4FE	519,464	105.4440	569,398	540,000	520,721	53,283	854			6.250	6.654	MN	3,563	33,750	09/24/2018	05/23/2033
V7691DAY2	SENEGAL, REPUBLIC OF (GOVERNMENT)		D		4FE	587,626	100.8933	624,530	619,000	588,306	72,681	385			6.750	7.165	MS	12,535	41,783	05/02/2018	03/13/2048
X5048HDW6	LITHUANIA, REPUBLIC OF (GOVERNMENT)		D		1FE	790,390	104.9378	767,095	731,000	755,529		(19,947)			6.125	3.218	MS	13,930	44,774	05/02/2018	03/09/2021
X5424XBD9	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	624,178	111.7739	670,643	600,000	619,287		(2,592)			4.750	4.171	MN	2,692	28,500	05/02/2018	05/27/2026
X5424XBN7	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	797,180	109.3818	875,054	800,000	797,401		257			4.250	4.298	JD	756	34,000	05/02/2018	06/23/2027
X5424XBQ0	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	1,795,310	125.4145	2,257,461	1,800,000	1,795,480		62			5.250	5.265	JD	2,100	94,500	03/29/2019	06/23/2047

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
X5424XBY3	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	379,440	111.3802	445,521	400,000	381,400		1,553			4.375	5.011	MS	4,861	17,500	09/24/2018	03/21/2029
X5424XCG1	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	920,236	119.9741	959,793	800,000	919,552		(684)			5.100	3.791	MS	10,540	5,100	11/29/2019	03/28/2035
X5S005M65	UKRAINE (GOVERNMENT)		D		4FE	613,166	121.8625	731,175	600,000	613,494	10,671	242			9.750	9.334	MN	9,750	48,750	08/13/2019	11/01/2028
X5S005M73	UKRAINE (GOVERNMENT)		D		4FE	426,000	112.8740	451,496	400,000	424,401		(1,599)			8.994	7.225	FA	14,990	8,994	09/27/2019	02/01/2024
X5S005UF6	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	636,000	106.0314	636,188	600,000	618,025	61,797	(10,019)			7.750	5.829	MS	15,500	46,500	02/28/2018	09/01/2021
X5S005UG4	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	718,760	108.1250	735,250	680,000	704,022	85,528	(8,031)			7.750	6.289	MS	17,567	52,700	02/09/2018	09/01/2022
X5S005UH2	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	702,028	108.8334	753,127	692,000	698,492	75,943	(1,587)			7.750	7.441	MS	17,877	53,630	09/24/2018	09/01/2023
X5S005UJ8	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	602,952	109.4373	636,925	582,000	597,597	86,535	(2,828)			7.750	7.053	MS	15,035	45,105	05/02/2018	09/01/2024
X5S005UK5	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	573,906	109.4876	632,838	578,000	574,606	71,568	438			7.750	7.878	MS	14,932	44,795	05/02/2018	09/01/2025
X5S005UL3	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	561,357	109.5861	645,462	589,000	564,578	58,661	2,602			7.750	8.575	MS	15,216	45,648	09/24/2018	09/01/2026
X5S005UM1	UKRAINE, REPUBLIC OF (GOVERMENT)		D		4FE	620,559	109.7584	687,088	626,000	621,040	89,258	421			7.750	7.885	MS	16,172	48,515	07/31/2018	09/01/2027
X5S005ZQ7	UKRAINE, REPUBLIC OF (GOVERNMENT)		D		4FE	1,452,362	106.9217	1,624,141	1,519,000	1,457,327	243,830	2,825			7.375	7.893	MS	29,874	112,026	05/02/2018	09/25/2032
X7327KBU3	LITHUANIA, REPUBLIC OF (GOVERNMENT)		D		1FE	884,249	109.6590	866,306	790,000	842,596		(24,002)			6.625	3.293	FA	21,807	52,338	05/02/2018	02/01/2022
X7330YCT0	CROATIA, REPUBLIC OF (GOVERNMENT)		D		2FE	790,734	110.4390	826,084	748,000	777,971	1,544	(8,417)			5.500	4.171	AO	9,942	41,140	10/01/2018	04/04/2023
X7330ZDL3	CROATIA, REPUBLIC OF (GOVERNMENT)		D		2FE	796,736	105.3403	777,411	738,000	762,544	6,778	(19,204)			6.375	3.580	MS	12,677	47,048	05/02/2018	03/24/2021
X7330ZFG2	CROATIA, REPUBLIC OF (GOVERNMENT)		D		2FE	931,587	114.7584	980,037	854,000	911,189	2,872	(12,646)			6.000	4.192	JJ	22,062	51,240	09/24/2018	01/26/2024
X7344WAK9	BELARUS, REPUBLIC OF (GOVERNMENT)		D		4FE	445,780	113.9936	455,974	400,000	438,787	32,095	(4,001)			7.625	5.998	JD	169	30,500	03/26/2018	06/29/2027
X7344WAL7	BELARUS, REPUBLIC OF (GOVERNMENT)		D		4FE	638,160	106.9122	641,473	600,000	624,982	19,013	(7,127)			6.875	5.416	FA	14,094	41,250	08/28/2018	02/28/2023
X7344WAM5	BELARUS, REPUBLIC OF (GOVERNMENT)		D		4FE	188,900	106.4845	212,969	200,000	189,999	4,993	662			6.200	6.893	FA	4,237	6,200	05/02/2018	02/28/2030
X7360WAV4	ROMANIA (GOVERNMENT)		D		2FE	452,981	115.4750	521,947	452,000	452,987		(16)			5.125	5.110	JD	1,030	23,165	09/24/2018	06/15/2048
X74344DM5	RUSSIAN FEDERATION		D	9	2FE	478,886	113.9751	479,774	420,947	469,056		(4,620)			7.500	3.390	MS	7,980	23,646	07/31/2018	03/31/2030
X74344DR4	RUSSIA, FEDERATION OF (GOVERNMENT)		D		2FE	608,490	105.1325	630,795	600,000	605,065		(2,098)			4.500	4.104	AO	6,525	27,000	05/02/2018	04/04/2022
X74344DS2	RUSSIAN FEDERATION (GOVERNMENT)		D		2FE	661,140	131.0745	786,447	600,000	658,513		(1,426)			5.625	4.900	AO	8,156	33,750	02/09/2018	04/04/2042
X74359AC8	RUSSIAN FEDERATION (GOVERNMENT)		D		2FE	444,740	135.0918	540,367	400,000	443,081		(933)			5.875	5.085	MS	6,854	23,500	08/29/2018	09/16/2043
X74359AE4	RUSSIAN FEDERATION (GOVERNMENT)		D		2FE	424,960	109.1870	436,748	400,000	417,102		(4,232)			4.875	3.631	MS	5,688	19,500	02/09/2018	09/16/2023
X7435HAE6	RUSSIAN FEDERATION (THE)		D		2FE	1,104,677	172.6640	1,162,029	673,000	1,044,846		(34,906)			12.750	4.752	JD	1,668	85,808	05/02/2018	06/24/2028
X77765BK4	SERBIA, REPUBLIC OF (GOVERNMENT)		D		3FE	938,215	109.0650	924,871	848,000	895,386	7,083	(25,832)			7.250	3.893	MS	15,882	61,480	09/24/2018	09/28/2021
X7922UAF4	SLOVAK REPUBLIC (GOVERNMENT)		D		1FE	876,526	105.7922	878,075	830,000	859,168		(10,726)			4.375	2.841	MN	4,035	36,313	04/12/2019	05/21/2022
Y000WRAA6	UZBEKISTAN, REPUBLIC OF (GOVERNMENT)		D		3FE	398,428	106.3498	425,399	400,000	398,671		243			4.750	4.840	FA	6,914	9,500	03/29/2019	02/20/2024
Y000WRAB4	UZBEKISTAN, REPUBLIC OF (GOVERNMENT)		D		3FE	200,300	111.3790	222,758	200,000	200,301		1			5.375	5.354	FA	3,912	5,375	04/12/2019	02/20/2029
Y1456TDV5	CHINA DEVELOPMENT BANK CORP		D		1FE	194,560	99.9458	199,892	200,000	197,627		1,618			2.125	2.988	JD	354	4,250	01/30/2018	06/01/2021
Y1456TDX1	CHINA DEVELOPMENT BANK CORP		D		1FE	376,112	101.8853	407,541	400,000	380,445		2,637			3.000	3.868	JD	1,000	12,000	05/02/2018	06/01/2026
Y1456TFR2	CHINA DEVELOPMENT BANK		D		1FE	388,922	101.5723	406,289	400,000	392,536		2,427			2.750	3.437	MN	1,375	11,000	09/25/2018	11/16/2022
Y2029SAG9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	611,250	101.6500	609,900	600,000	605,866	32,060	(3,480)			6.250	5.591	JJ	16,042	37,500	05/29/2018	07/27/2021
Y2029SAH7	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	526,645	99.9024	519,493	520,000	519,493	34,661	(1,457)			5.875	5.539	JJ	13,238	30,550	05/02/2018	07/25/2022
Y2033QAK8	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D		2FE	397,480	104.2240	416,896	400,000	398,383		505			4.125	4.273	JD	963	16,500	05/02/2018	12/10/2022
Y2056PAA4	DEVELOPMENT BANK OF MONGOLIA		D		4FE	204,980	105.8448	211,690	200,000	204,330		(650)			7.250	6.598	AO	2,739	7,250	04/30/2019	10/23/2023
Y20721AE9	INDONESIA (REPUBLIC OF)		D		2FE	296,170	157.2823	328,720	209,000	290,047		(3,327)			8.500	4.934	AO	3,898	17,765	02/12/2018	10/12/2035
Y20721AJ8	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	383,250	135.7123	407,137	300,000	377,345		(2,958)			6.625	4.457	FA	7,398	19,875	12/11/2017	02/17/2037
Y20721AL3	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	412,195	150.2378	467,240	311,000	407,424		(3,200)			7.750	5.100	JJ	10,980	24,103	09/24/2018	01/17/2038
Y20721AU3	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	209,922	103.8750	207,750	200,000	204,257		(3,051)			4.875	3.242	MN	1,517	9,750	02/09/2018	05/05/2021
Y20721BE8	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	475,985	111.7901	558,951	500,000	476,848		519			4.625	4.963	AO	4,882	23,125	05/02/2018	04/15/2043
Y20721BG3	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	202,400	107.2140	214,428	200,000	201,813		(320)			4.125	3.925	JJ	3,804	8,250	02/09/2018	01/15/2025
Y20721BH1	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	447,185	110.6674	470,336	425,000	442,068		(4,065)			5.375	4.218	AO	4,696	22,844	09/24/2018	10/17/2023
Y20721BJ7	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	746,410	112.9738	765,963	678,000	726,740		(10,933)			5.875	3.932	JJ	18,367	39,833	02/28/2018	01/15/2024
Y20721BK4	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	252,860	142.9768	285,954	200,000	250,922		(1,088)			6.750	4.930	JJ	6,225	13,500	02/28/2018	01/15/2044
Y20721BM0	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	437,640	119.0121	476,048	400,000	436,204		(768)			5.125	4.518	JJ	9,453	20,500	01/29/2018	01/15/2045
Y20721BN8	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	209,490	111.0707	222,141	200,000	207,613		(1,097)			4.750	4.031	JJ	4,565	9,500	03/28/2018	01/08/2026
Y20721BP3	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	315,636	132.8284	371,920	280,000	314,632		(630)			5.950	5.087	JJ	8,006	16,660	05/02/2018	01/08/2046
Y20721BQ1	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	307,371	109.1171	327,351	300,000	306,030		(730)			4.350	4.019	JJ	6,271	13,050	02/09/2018	01/08/2027
Y20721BR9	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	212,600	122.6186	245,237	200,000	212,212		(216)			5.250	4.842	JJ	5,046	10,500	02/09/2018	01/08/2047
Y20721BS7	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2FE	398,740	102.6440	410,576	400,000	399,296		329			3.700	3.791	JJ	7,112	14,800	05/02/2018	01/08/2022
Y20721BT5	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	192,420	106.4281	212,856	200,000	193,583		704			3.850	4.353	JJ	3,486	7,700	05/02/2018	07/18/2027
Y20721BU2	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2FE	286,410	115.1641	345,492	300,000	286,706		222			4.750	5.050	JJ	6,452	14,250	09/24/2018	07/18/2047
Y23862AF5	EXPORT-IMPORT BANK OF CHINA		C		1FE	295,140	105.4454	316,336	300,000	296,329		718			3.625	3.919	JJ	4,561	10,875	05/02/2018	07/31/2024
Y23862KC1	EXPORT-IMPORT BANK OF CHINA		D		1FE	193,958	99.7792	199,558	200,000	197,449		1,871			2.000	2.996	AO	722	4,000	02/09/2018	04/26/2021
Y23862KD9	EXPORT-IMPORT BANK OF CHINA		D		1FE	194,568	101.7311	203,462	200,000	195,748		597			2.875	3.250	AO	1,038	5,750	12/29/2017	04/26/2026
Y23862LA4	EXPORT-IMPORT BANK OF CHINA		D		1FE	389,284	100.8770	403,508	400,000	393,874		2,634			2.625	3.353	MS	3,121	10,500	05/02/2018	03/14/2022
Y23862LN6	EXPORT-IMPORT BANK OF CHINA		D		1FE	185,572	104.0282	208,056	200,000	187,690		1,289			3.250	4.172	MN	596	6,500	05/02/2018	11/28/2027
Y23874GR8	EXPORT IMPORT BANK OF INDIA		D		2FE	312,642	103.5446	310,634	300,000	307,785		(2,410)			4.000	3.098	JJ	5,567	12,000	12/11/2017	01/14/2023
Y23874TK9	EXPORT IMPORT BANK OF INDIA		D		2FE	255,982	100.9180	258,350	256,000	255,993		5			3.125	3.127	JJ	3,578	8,000	01/30/2018	07/20/2021
Y2387EAD3	EXPORT-IMPORT BANK OF MALAYSIA BHD		D		1FE	196,850	100.2330	200,466	200,000	198,437		833			2.480	2.929	AO	978	4,960	01/29/2018	10/20/2021
Y2702WAD1	GEORGIA (GOVERNMENT OF)		D		3FE	433,864	105.5761	422,304	400,000	414,536	4,581	(10,875)			6.875	3.930	AO	6,035	27,500	05/02/2018	04/12/2021
Y2835JAC2	PAKISTAN, ISLAMIC REPUBLIC OF (GOVERNMEN		D		4FE	215,400	112.1510	224,302	200,000	212,321	12,582	(1,692)			8.250	6.931	MS	4,171	16,500	02/09/2018	09/30/2025
Y2835JAE8	PAKISTAN, ISLAMIC REPUBLIC OF (GOVERNMEN		D		4FE	780,058	104.4416	835,533	800,000	782,711	52,713	1,526			6.875	7.233	JD	3,972	55,000	05/02/2018	12/05/2027

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Y2835JAF5	THIRD PAKISTAN INTERNATIONAL SUKUK CO LT		D		4FE	584,380	102.8035	611,681	595,000	587,065	20,298	2,357			5.625	6.124	JD	2,417	33,469	09/25/2018	12/05/2022
Y5325SAA6	CHINA, PEOPLE'S REPUBLIC OF (GOVERNMENT)		D		1FE	195,924	102.2895	204,579	200,000	196,644		377			2.625	2.866	MN	860	5,250	01/29/2018	11/02/2027
Y5325SAC2	CHINA, PEOPLE'S REPUBLIC OF (GOVERNMENT)		D		1FE	404,200	104.8283	419,313	400,000	403,386		(814)			3.250	3.012	AO	2,600	13,000	01/02/2019	10/19/2023
Y5325SAD0	CHINA, PEOPLE'S REPUBLIC OF (GOVERNMENT)		D		1FE	200,740	116.1282	232,256	200,000	200,736		(4)			4.000	3.978	AO	1,600	8,000	01/02/2019	10/19/2048
Y54788AA5	MALAYSIA (GOVERNMENT)		C		1FE	505,192	103.7342	536,306	517,000	507,577		1,310			3.179	3.503	AO	2,922	16,435	02/28/2018	04/27/2026
Y54788AB3	MALAYSIA SUKUK GLOBAL BHD		C		1FE	505,750	118.2103	591,052	500,000	505,721		(47)			4.080	4.003	AO	3,627	20,400	04/01/2019	04/27/2046
Y5749LAA9	MALAYSIA SOVEREIGN SUKUK BHD		C		1FE	392,384	103.6301	414,521	400,000	394,079		999			3.043	3.349	AO	2,333	12,172	05/02/2018	04/22/2025
Y5749LAB7	MALAYSIA SOVEREIGN SUKUK BHD		C		1FE	416,726	120.4766	481,906	400,000	415,926		(381)			4.236	3.980	AO	3,248	16,944	10/09/2018	04/22/2045
Y5S01WAB6	ARMENIA, REPUBLIC OF (GOVERNMENT)		D		3FE	211,980	117.5947	235,189	200,000	209,540	445	(1,505)			7.150	6.072	MS	3,774	14,300	05/02/2018	03/26/2025
Y5S01WAC4	ARMENIA, REPUBLIC OF (GOVERNMENT)		D		3FE	195,500	99.3272	198,654	200,000	195,563		63			3.950	4.230	MS	2,085		10/31/2019	09/26/2029
Y6142NAA6	MONGOLIA (GOVERNMENT)		C		4FE	442,340	113.5939	454,375	400,000	431,441	12,355	(6,351)			8.750	6.563	MS	10,889	35,000	11/30/2018	03/09/2024
Y6142NAB4	MONGOLIA (GOVERNMENT)		D		4FE	602,557	102.9956	635,483	617,000	606,907	21,168	2,642			5.625	6.175	MN	5,784	34,706	05/02/2018	05/01/2023
Y66610AB5	TAJIKISTAN, REPUBLIC OF (GOVERNMENT)		D	1	4FE	187,940	82.6994	165,399	200,000	165,399	(12,015)	941			7.125	8.042	MS	4,235	14,250	02/28/2018	09/14/2027
Y6726SAP6	PAPUA NEW GUINEA, INDEPENDENT STATE OF (		D		4FE	200,500	105.8750	211,750	200,000	200,510		6			8.375	8.333	AO	4,048	16,750	11/06/2018	10/04/2028
Y68851AK3	PETROLIAM NASIONAL BERHAD		C		1FE	475,855	130.0812	481,300	370,000	461,202		(9,877)			7.625	3.511	AO	5,956	20,588	04/15/2019	10/15/2026
Y6S3DCCM3	AZERBAIJAN, REPUBLIC OF (GOVERNMENT)		D		3FE	630,454	107.3111	666,402	621,000	627,940	8,744	(1,466)			4.750	4.456	MS	8,440	29,498	09/24/2018	03/18/2024
Y7083VAD1	POWER SECTOR ASSETS AND LIABILITIES MANA		D		2FE	494,750	123.7904	495,162	400,000	470,957		(13,047)			7.390	3.435	JD	2,381	29,560	04/27/2018	12/02/2024
Y7140DAA8	PELABUHAN INDONESIA III (PERSERO) PT		D		2FE	201,410	108.3010	216,602	200,000	201,138		(209)			4.875	4.740	AO	2,438	9,750	08/22/2018	10/01/2024
Y7177RAD7	AZERBAIJAN, REPUBLIC OF (GOVERNMENT)		D		3FE	469,322	98.5339	558,687	567,000	477,673	5,339	4,854			3.500	5.213	MS	6,615	19,845	05/02/2018	09/01/2032
Y7276LDC9	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D		2FE	539,978	107.4991	558,995	520,000	535,778		(2,646)			3.875	3.186	AO	4,310	16,275	04/12/2019	10/14/2024
Y7276LDD7	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D		2FE	492,882	123.8090	597,997	483,000	492,607		(200)			4.875	4.738	AO	5,036	23,546	09/24/2018	10/14/2044
Y7276LDE5	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D		2FE	1,323,693	115.1451	1,424,345	1,237,000	1,305,383		(10,804)			5.125	4.004	JJ	28,176	63,396	05/02/2018	07/21/2025
Y7276LDF2	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D		2FE	801,701	147.7670	960,486	650,000	796,643		(2,839)			6.500	4.934	JJ	18,778	42,250	05/02/2018	07/21/2045
Y8137FAC2	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	371,054	97.2432	357,855	368,000	357,855	27,892	(370)			6.125	5.980	JD	1,753	22,540	02/28/2018	06/03/2025
Y8137FAE8	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	628,800	99.9919	599,952	600,000	599,952	41,947	(3,213)			6.850	6.062	MN	6,622	41,100	05/29/2018	11/03/2025
Y8137FAF5	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	940,304	98.7434	877,828	889,000	877,828	62,752	(5,162)			6.825	5.941	JJ	27,472	60,674	05/02/2018	07/18/2026
Y8137FAG3	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C		4FE	220,486	100.3499	216,756	216,000	216,756	14,802	(1,124)			5.750	5.150	JJ	5,624	12,420	02/28/2018	01/18/2022
Y8137FAH1	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	1,167,820	93.7397	1,124,877	1,200,000	1,124,877	65,892	2,808			6.200	6.598	MN	10,333	74,400	05/02/2018	05/11/2027
Y8137FAK4	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	540,875	98.7484	550,029	557,000	544,974	29,256	3,172			5.750	6.488	AO	6,494	32,028	09/24/2018	04/18/2023
Y8137FAL2	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	189,700	95.7437	191,487	200,000	190,698	8,024	783			6.750	7.514	AO	2,738	13,500	09/24/2018	04/18/2028
Y8137FAN8	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	409,750	101.2444	404,978	400,000	404,978	(3,528)	(1,244)			6.850	6.266	MS	8,144	13,700	03/29/2019	03/14/2024
Y8137FAP3	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	828,100	101.2296	809,837	800,000	807,378	(19,322)	(1,400)			7.850	7.342	MS	18,666	31,400	03/29/2019	03/14/2029
Y8137FAR9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		D		4FE	397,650	98.9754	395,901	400,000	395,807	(2,047)	203			7.550	7.622	MS	15,352		09/27/2019	03/28/2030
Y8793YAV4	PAKISTAN, ISLAMIC REPUBLIC OF (GOVERNMEN		D		4FE	531,460	111.6870	558,435	500,000	523,125	22,008	(4,513)			8.250	6.978	AO	8,708	41,250	05/02/2018	04/15/2024
Y9384RAA8	VIETNAM, SOCIALIST REPUBLIC OF (GOVERNME		D		3FE	643,684	108.9853	675,709	620,000	637,743	16,059	(3,234)			4.800	4.144	MN	3,472	29,760	05/02/2018	11/19/2024
Y9485PAB8	WAKALA GLOBAL SUKUK BHD		D		1FE	770,895	103.7270	764,468	737,000	753,600		(10,550)			4.646	3.111	JJ	16,645	34,241	05/02/2018	07/06/2021
0699999 Subtotal - All Other Governments - Issuer Obligations						276,688,143	XXX	283,786,489	267,098,060	266,172,354	1,585,753	(921,447)			XXX	XXX	XXX	4,275,221	14,083,325	XXX	XXX
1099999 Subtotal - All Other Governments						276,688,143	XXX	283,786,489	267,098,060	266,172,354	1,585,753	(921,447)			XXX	XXX	XXX	4,275,221	14,083,325	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
6041295W2	MINNESOTA ST			2	1FE	1,229,578	104.4060	1,263,313	1,210,000	1,219,960		(1,978)			3.550	3.355	FA	17,898	42,955	08/19/2014	08/01/2029
6041295Y8	MINNESOTA ST			2	1FE	1,224,387	104.1920	1,260,723	1,210,000	1,217,370		(1,458)			3.650	3.505	FA	18,402	44,165	08/19/2014	08/01/2031
68609TMX3	OREGON ST			1,2	1FE	1,320,000	95.9990	1,267,187	1,320,000	1,320,000					2.886	2.886	MN	5,926		10/09/2019	05/01/2036
68609TNP9	OREGON ST			1,2	1FE	500,000	95.8020	479,010	500,000	500,000					2.986	2.986	MN	2,322		10/09/2019	11/01/2038
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,273,965	XXX	4,270,233	4,240,000	4,257,330		(3,436)			XXX	XXX	XXX	44,548	87,120	XXX	XXX
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,273,965	XXX	4,270,233	4,240,000	4,257,330		(3,436)			XXX	XXX	XXX	44,548	87,120	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
059189TY6	BALTIMORE MD			2	1FE	1,216,484	105.4710	1,270,926	1,205,000	1,211,062		(1,135)			3.850	3.734	AO	9,794	46,393	08/12/2014	10/15/2031
5492203Q2	LUBBOCK TEX INDPT SCH DIST			2	1FE	1,000,000	98.6270	986,270	1,000,000	1,000,000					3.177	3.177	FA	5,295		10/30/2019	02/15/2043
840658QP6	SOUTH-WESTERN CITY SCH DIST OHIO FRANKLI			2	1FE	1,075,000	100.1250	1,076,344	1,075,000	1,075,000					3.316	3.316	JD	2,971	5,743	09/13/2019	12/01/2042
882724QP5	TEXAS ST			2	1FE	1,500,000	100.9980	1,514,970	1,500,000	1,500,000					3.211	3.211	AO	2,676		11/14/2019	04/01/2044
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,791,484	XXX	4,848,509	4,780,000	4,786,062		(1,135)			XXX	XXX	XXX	20,735	52,136	XXX	XXX
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						4,791,484	XXX	4,848,509	4,780,000	4,786,062		(1,135)			XXX	XXX	XXX	20,735	52,136	XXX	XXX
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
3130A0FR6	FEDERAL HOME LOAN BANKS				1	1,402,180	115.0497	1,495,646	1,300,000	1,369,066		(6,543)			4.000	3.308	JD	3,322	52,000	07/24/2014	12/08/2028
3130A6RM1	FEDERAL HOME LOAN BANKS				1	1,044,000	106.8643	1,068,643	1,000,000	1,040,091		(1,947)			3.315	2.996	MN	4,420	33,150	12/14/2017	11/13/2035
31331K7A2	FEDERAL FARM CREDIT BANKS	C			1	1,023,220	112.0954	1,120,954	1,000,000	1,017,341		(1,435)			3.500	3.296	JJ	15,847	35,000	08/27/2015	01/18/2030
3133EAUX4	FEDERAL FARM CREDIT BANKS FUNDING CORP	C			1	1,406,570	105.7907	1,555,123	1,470,000	1,430,166		4,638			2.850	3.262	JD	1,164	41,895	07/17/2014	06/21/2027
3133ECFX7	FEDERAL FARM CREDIT BANKS FUNDING CORP	C			1	1,495,943	106.4018	1,653,483	1,554,000	1,516,263		3,989			2.910	3.252	FA	16,204	45,221	07/17/2014	02/22/2028
3133EHD26	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	2,341,180	107.2994	2,570,893	2,396,000	2,342,532		1,352			3.250	3.402	JJ	37,853	38,935	04/12/2019	07/06/2040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EHYH0	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	4,833,545	106.1488	5,307,443	5,000,000	4,849,911		9,396			2.850	3.137	MS	42,750	142,500	08/16/2018	09/13/2032
3133EJ2V0	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	2,683,682	117.1603	2,541,206	2,169,000	2,679,172		(4,510)			3.830	2.550	JD	3,923	41,536	09/06/2019	12/14/2044
3133EJK99	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	5,442,150	119.4374	5,971,871	5,000,000	5,434,769		(7,381)			3.950	3.439	AO	37,306	197,500	04/12/2019	10/23/2045
3133EKYC4	FEDERAL FARM CREDIT BANKS FUNDING CORP				1	567,050	103.4616	517,308	500,000	566,669		(381)			3.110	2.458	FA	6,306		10/03/2019	08/05/2048
3135G0ZR7	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	4,232,320	104.1068	4,164,270	4,000,000	4,142,311		(28,830)			2.625	1.828	MS	33,542	105,000	10/26/2016	09/06/2024
45462TGF3	INDIANA BD BK REV			2	1FE	999,890	103.7350	1,037,350	1,000,000	999,934		3			3.669	3.670	FA	15,288	36,690	12/14/2017	02/01/2037
677561JU7	OHIO ST HOSP FAC REV			1	1FE	2,904,780	106.3130	3,189,390	3,000,000	2,908,292		2,427			3.700	3.903	JJ	55,500	111,000	07/23/2018	01/01/2043
677561LN0	OHIO ST HOSP FAC REV			1	1FE	1,000,000	100.5150	1,005,150	1,000,000	1,000,000					3.276	3.276	JJ	5,096		10/30/2019	01/01/2042
759136US1	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1FE	1,000,000	100.0750	1,000,750	1,000,000	1,000,000					3.258	3.258	MN	1,177		11/18/2019	11/01/2038
783186UH0	RUTGERS ST UNIV N J			1	1FE	2,000,000	98.7800	1,975,600	2,000,000	2,000,000					2.888	2.888	MN	10,750		10/18/2019	05/01/2032
783186UJ6	RUTGERS ST UNIV N J			1	1FE	3,000,000	98.9610	2,968,830	3,000,000	3,000,000					3.270	3.270	MN	18,258		10/18/2019	05/01/2043
80329KCH2	SARASOTA CNTY FLA CAP IMPT REV			2	1FE	1,953,966	103.5690	2,174,949	2,100,000	1,958,684		3,685			3.670	4.129	AO	19,268	77,070	09/19/2018	10/01/2042
8821175V2	TEXAS A & M UNIV PERM UNIV FD			2	1FE	2,367,400	102.2920	2,557,300	2,500,000	2,371,054		2,552			3.660	3.970	JJ	45,750	91,500	07/26/2018	07/01/2047
88213APA7	TEXAS A & M UNIV REVS	C		1,2	1FE	500,885	108.0480	540,240	500,000	500,796		(89)			4.197	4.176	MN	2,681	16,671	01/24/2019	05/15/2048
88213APA7	TEXAS A & M UNIV REVS			1,2	1FE	1,001,770	108.0480	1,080,480	1,000,000	1,001,592		(178)			4.197	4.176	MN	5,363	33,343	01/24/2019	05/15/2048
88283LHU3	TEXAS TRANSN COMMN ST HWY FD REV			1	1FE	4,691,149	120.3830	4,712,994	3,915,000	4,470,752		(44,312)			5.178	3.516	AO	50,680	202,719	08/22/2014	04/01/2030
88283LHU3	TEXAS TRANSN COMMN ST HWY FD REV	C		1	1FE	2,396,500	120.3830	2,407,660	2,000,000	2,283,909		(22,623)			5.178	3.516	AO	25,890	103,560	08/22/2014	04/01/2030
882854ZH8	TEXAS WTR DEV BRD REV			2	1FE	2,001,237	103.3480	2,170,308	2,100,000	2,003,991		1,865			3.700	3.973	AO	16,403	77,700	07/23/2018	10/15/2047
914639KY4	UNIVERSITY NEB FACS CORP REV			1	1FE	4,000,000	96.6440	3,865,760	4,000,000	4,000,000					3.037	3.037	AO	22,609		10/11/2019	10/01/2049
928172WE1	VIRGINIA ST PUB BLDG AUTH PUB FACS REV			1	1FE	2,351,500	115.1650	2,303,300	2,000,000	2,198,046		(31,589)			5.250	3.294	FA	43,750	105,000	10/29/2014	08/01/2025
P14517AA7	BANCO NACIONAL DE COMERCIO EXTERIOR SNC		C	1	2FE	200,880	106.0010	212,002	200,000	200,795		(85)			4.375	4.297	AO	1,872	4,375	04/12/2019	10/14/2025
P42009AA1	FONDO MIVIVIENDA SA		C	1	2FE	348,838	102.1260	357,441	350,000	349,104		260			3.500	3.587	JJ	5,138	12,250	05/02/2018	01/31/2023
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						59,190,633	XXX	61,526,345	57,054,000	58,635,241		(119,734)			XXX	XXX	XXX	548,108	1,604,616	XXX	XXX
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																					
31418C4F8	FN MA3521 - RMBS			4	1	17,835,959	104.0192	18,554,277	17,837,352	17,832,033		(3,119)			4.000	3.952	MON	59,458	712,795	10/05/2018	11/01/2048
2699999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						17,835,959	XXX	18,554,277	17,837,352	17,832,033		(3,119)			XXX	XXX	XXX	59,458	712,795	XXX	XXX
3199999 Subtotal - U.S. Special Revenue, Special Assessment						77,026,592	XXX	80,080,622	74,891,352	76,467,274		(122,854)			XXX	XXX	XXX	607,566	2,317,411	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00108WAJ9	AEP TEXAS INC			1,2	1FE	998,640	110.9937	1,109,937	1,000,000	998,656		16			4.150	4.158	MN	6,917	20,750	04/29/2019	05/01/2049
00139PAA6	AIG SUNAMERICA GLOBAL FUNDING X				1FE	1,402,281	140.2777	3,857,636	2,750,000	1,535,693		34,176			6.900	14.836	MS	55,871	189,750	03/13/2002	03/15/2032
002824BG4	ABBOTT LABORATORIES			1,2	1FE	3,130,740	125.4148	3,762,444	3,000,000	3,124,670		(5,094)			4.750	4.392	MN	12,271	142,500	10/05/2018	11/30/2036
00971TAK7	AKAMAI TECHNOLOGIES INC				1Z	2,604,522	98.7320	2,579,866	2,613,000	2,604,482		(41)			0.375	0.418	MS	3,675		12/02/2019	09/01/2027
020002BA8	ALLSTATE CORP			1	1FE	2,219,580	118.9279	2,378,557	2,000,000	2,216,363		(3,217)			4.500	3.799	JD	4,000	90,000	06/05/2019	06/15/2043
02261WAB5	JOHNSON & JOHNSON	@		3	1FE	2,897,086	200.5196	3,130,111	1,561,000	1,561,000							N/A			08/07/2018	07/28/2020
023135BC9	AMAZON.COM INC			1,2	1FE	1,996,420	105.9782	2,119,564	2,000,000	1,997,217		317			3.150	3.171	FA	22,575	63,000	08/15/2017	08/22/2027
023135BF2	AMAZON.COM INC			1,2	1FE	1,056,390	113.6585	1,136,585	1,000,000	1,052,082		(2,192)			3.875	3.469	FA	13,885	38,750	12/14/2017	08/22/2037
02665WBH3	AMERICAN HONDA FINANCE CORP			1	1FE	996,980	99.8241	998,241	1,000,000	997,904		286			2.300	2.334	MS	7,156	23,000	09/06/2016	09/09/2026
02665WBP5	AMERICAN HONDA FINANCE CORP			1	1FE	993,730	103.1048	1,031,048	1,000,000	996,149		865			2.900	3.000	FA	10,875	29,000	02/13/2017	02/16/2024
03073EAQ8	AMERISOURCEBERGEN CORP			1,2	1FE	2,985,420	103.8647	3,115,942	3,000,000	2,985,980		254			4.300	4.329	JD	5,733	129,000	11/29/2017	12/15/2047
031162BY5	AMGEN INC			1,2	2FE	1,989,120	104.3359	2,086,719	2,000,000	1,993,773		1,055			3.125	3.189	MN	10,417	62,500	04/29/2015	05/01/2025
036752AH6	ANTHEM INC			1,2	2FE	996,590	113.1784	1,131,784	1,000,000	996,691		57			4.550	4.571	MS	15,167	45,500	02/27/2018	03/01/2048
036752AK9	ANTHEM INC			1,2	2FE	993,890	99.8459	998,459	1,000,000	993,929		39			3.700	3.734	MS	11,511		09/04/2019	09/15/2049
037411AZ8	APACHE CORP			1,2	2FE	1,077,557	101.8978	1,045,471	1,026,000	1,039,165		(6,197)			3.250	2.600	AO	7,040	33,345	04/12/2013	04/15/2022
037833BX7	APPLE INC			1,2	1FE	1,771,672	125.4753	1,756,654	1,400,000	1,768,696		(2,976)			4.650	3.146	FA	23,147		09/04/2019	02/23/2046
037833CJ7	APPLE INC	C		1,2	1FE	976,610	106.5186	1,065,186	1,000,000	980,464		2,367			3.350	3.665	FA	13,214	33,500	05/10/2018	02/09/2027
037833CR9	APPLE INC			1,2	1FE	1,000,000	105.5211	1,055,211	1,000,000	1,000,000					3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027
04010LAW3	ARES CAPITAL CORP				2FE	4,898,182	106.0700	5,264,254	4,963,000	4,909,024		10,842			4.625	4.914	MS	76,513	106,594	09/10/2019	03/01/2024
054536AD9	AXA SA		C	8	5GI	1,171,941	115.3000	1,344,398	1,166,000	1,170,855		(1,087)			7.250	6.918	MN	10,802	76,959	10/04/2019	05/15/2021
05565QDN5	BP CAPITAL MARKETS PLC		C	1,2	1FE	2,000,000	105.2295	2,104,590	2,000,000	2,000,000					3.279	3.279	MS	18,581	65,580	09/14/2017	09/19/2027
05968AAA4	BANCO DEL ESTADO DE CHILE		C	1	1FE	268,531	102.8929	266,493	259,000	264,121		(2,329)			3.875	2.899	FA	3,987	10,036	01/29/2018	02/08/2022
06051GFF1	BANK OF AMERICA CORP				1FE	996,250	107.1083	1,071,083	1,000,000	998,249		370			4.000	4.045	AO	10,000	40,000	03/27/2014	04/01/2024
06051GFX2	BANK OF AMERICA CORP			1	1FE	1,996,660	106.3551	2,127,102	2,000,000	1,997,763		312			3.500	3.520	AO	14,000	70,000	04/14/2016	04/19/2026
06051GGA1	BANK OF AMERICA CORP			1,2	1FE	1,906,680	104.2458	2,084,916	2,000,000	1,928,773		7,714			3.248	3.779	AO	12,631	64,960	01/11/2017	10/21/2027
06051GGF0	BANK OF AMERICA CORP			1,2,5	1FE	500,000	107.3703	536,852	500,000	500,000					3.824	3.825	JJ	8,551	19,120	01/17/2017	01/20/2028
06051GHA0	BANK OF AMERICA CORP			1,2,5	1FE	3,000,000	113.5861	3,407,584	3,000,000	3,000,000					3.946	3.945	JJ	51,956	118,380	01/18/2018	01/23/2049
06051GHS1	BANK OF AMERICA CORP			1,2,5	1FE	500,000	120.5553	602,777	500,000	500,000					4.330	4.330	MS	6,375	10,825	03/12/2019	03/15/2050
06051GHU6	BANK OF AMERICA CORP			1,2,5	1FE	1,000,000	113.4308	1,134,308	1,000,000	1,000,000					4.078	4.078	AO	7,703	20,390	04/17/2019	04/23/2040
084664CQ2	BERKSHIRE HATHAWAY FINANCE CORP			1,2	1FE	2,984,790	118.3977	3,551,930	3,000,000	2,985,150		263			4.200	4.230	FA	47,600	126,000	08/07/2018	08/15/2048
09247XAN1	BLACKROCK INC			1	1FE	1,493,925	105.7325	1,585,988	1,500,000	1,495,409		556			3.200	3.248	MS	14,133	48,000	03/21/2017	03/15/2027
09257WAC4	BLACKSTONE MORTGAGE TRUST INC				5GI	776,508	106.9530	802,148	750,000	774,065		(2,443)			4.750	3.677	MS	10,490	20,188	08/29/2019	03/15/2023
097023BY0	BOEING CO			1,2	1FE	1,905,460	103.7504	2,075,007	2,000,000	1,911,508		3,294			3.550	3.892	MS	23,667	71,000	02/21/2018	03/01/2038
09709TED9	BOFA FINANCE LLC				1FE	1,640,986	104.9951	1,726,119	1,644,000	1,644,101		2,011			0.250	0.242	MN	685	3,341	07/30/2019	05/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
10373QAL4	BP CAPITAL MARKETS AMERICA INC			1	1FE	1,979,960	102.3113	2,046,226	2,000,000	1,992,674		2,076			2.750	2.865	MN	7,792	55,000	05/07/2013	05/10/2023
12189LAW1	BURLINGTON NORTHERN SANTA FE LLC			1,2	1FE	498,365	113.5401	567,700	500,000	498,524		32			4.150	4.169	AO	5,188	20,750	03/04/2015	04/01/2045
12201PAB2	BURLINGTON RESOURCES FINANCE COMPANY		C	1	1FE	3,038,332	142.0309	3,194,275	2,249,000	2,938,452		(46,123)			7.200	3.895	FA	61,173	161,928	10/10/2017	08/15/2031
125523AJ9	CIGNA CORP			1,2	2FE	1,000,100	116.6420	1,166,420	1,000,000	1,000,138		38			4.800	4.799	FA	18,133	24,000	03/01/2019	08/15/2038
125523AK6	CIGNA CORP			1,2	2FE	1,143,820	119.4496	1,194,496	1,000,000	1,142,829		(991)			4.900	4.050	JD	2,178	24,500	08/07/2019	12/15/2048
125523AY6	CIGNA CORP			1,2	2FE	998,080	101.4249	1,014,249	1,000,000	998,582		266			3.050	3.072	AO	6,439	31,500	09/05/2017	10/15/2027
125523BJ8	CIGNA CORP			1,2	2FE	1,508,730	101.6609	1,524,914	1,500,000	1,508,513		(168)			3.875	3.841	AO	12,271	59,625	12/15/2017	10/15/2047
125523BY5	CIGNA CORP			1,2	2FE	994,670	109.7381	1,097,381	1,000,000	996,472		518			4.500	4.566	FA	15,750	46,000	02/22/2016	02/25/2026
125896BM1	CMS ENERGY CORP			1,2	2FE	999,260	105.2795	1,052,795	1,000,000	999,678		70			3.875	3.883	MS	12,917	38,750	02/24/2014	03/01/2024
126349AF6	CSG SYSTEMS INTERNATIONAL INC			2	5GI	1,011,272	114.1250	1,043,103	914,000	967,157	84,672	(23,505)			4.250	1.554	MS	11,438	38,845	04/17/2018	03/15/2036
126408HB2	CSX CORP			1,2	2FE	1,998,300	105.6155	2,112,309	2,000,000	1,999,176		163			3.400	3.410	FA	28,333	68,000	07/16/2014	08/01/2024
126650CN8	CVS HEALTH CORP			1,2	2FE	6,158,460	118.6316	7,117,893	6,000,000	6,157,012		(1,448)			5.125	4.942	JJ	137,521	153,750	06/10/2019	07/20/2045
126650CY4	CVS HEALTH CORP			1,2	2FE	980,140	113.6869	1,136,869	1,000,000	981,275		621			4.780	4.937	MS	12,747	47,800	03/06/2018	03/25/2038
136375BN1	CANADIAN NATIONAL RAILWAY CO		C	1	1FE	1,942,365	140.4757	2,107,135	1,500,000	1,910,658		(17,533)			6.200	3.922	JD	7,750	93,000	02/26/2018	06/01/2036
136375CV2	CANADIAN NATIONAL RAILWAY CO		C	1,2	1FE	999,860	124.8911	1,248,911	1,000,000	999,996		107			4.450	4.450	JJ	19,901	31,274	10/31/2018	01/20/2049
13645RAS3	CANADIAN PACIFIC RAILWAY CO		C	1,2	2FE	999,570	102.7133	1,027,133	1,000,000	999,766		42			2.900	2.905	FA	12,083	29,000	01/28/2015	02/01/2025
141781BJ2	CARGILL INC			1,2	1FE	2,955,990	112.0234	3,360,703	3,000,000	2,956,464		474			3.875	3.959	MN	12,271	58,125	05/20/2019	05/23/2049
141781BK9	CARGILL INC			1,2	1FE	995,010	105.3886	1,053,886	1,000,000	995,269		259			3.250	3.309	MN	3,431	16,250	05/20/2019	05/23/2029
144141CU0	DUKE ENERGY PROGRESS LLC			1	1FE	2,537,760	127.1653	3,051,966	2,400,000	2,494,117		(4,425)			6.125	5.709	MS	43,283	147,000	01/24/2006	09/15/2033
15135UAG4	CENOVUS ENERGY INC		C	1,2	2FE	991,290	101.4154	1,014,154	1,000,000	997,460		916			3.000	3.102	FA	11,333	30,000	08/14/2012	08/15/2022
15189T206	CENTERPOINT ENERGY INC			3	2FE	4,506,750	59.0600	5,912,556	100,111	4,900,553		(129,645)	(430,572)		4.467	7.482	MJSD	199	273,651	09/25/2018	09/15/2029
16949NAC3	CHINA LODGING GROUP, LIMITED		C		5GI	818,119	111.8800	892,802	798,000	813,747		(3,610)			0.375	(0.318)	MN	499	2,338	07/18/2019	11/01/2022
17275RBL5	CISCO SYSTEMS INC			1,2	1FE	1,498,680	101.9573	1,529,360	1,500,000	1,499,078		124			2.500	2.510	MS	10,521	37,500	09/13/2016	09/20/2026
172967FX4	CITIGROUP INC				1FE	4,282,550	140.7759	4,927,155	3,500,000	4,204,963		(18,523)			5.875	4.439	JJ	86,248	205,625	08/16/2018	01/30/2042
172967KG5	CITIGROUP INC				1FE	3,495,345	106.6632	3,733,210	3,500,000	3,496,991		438			3.700	3.716	JJ	60,793	129,500	01/05/2016	01/12/2026
172967KN0	CITIGROUP INC				1FE	997,980	105.0672	1,050,672	1,000,000	998,642		189			3.400	3.424	MN	5,667	34,000	04/26/2016	05/01/2026
172967LP4	CITIGROUP INC			1,2,5	1FE	1,002,580	106.6142	1,066,142	1,000,000	1,002,034		(230)			3.668	3.637	JJ	15,997	36,680	07/18/2017	07/24/2028
172967LU3	CITIGROUP INC			1,2,5	1FE	1,000,000	109.5556	1,095,556	1,000,000	1,000,000					3.878	3.878	JJ	16,912	38,780	01/17/2018	01/24/2039
172967MD0	CITIGROUP INC			1,2	1FE	1,041,910	125.0830	1,250,830	1,000,000	1,041,377		(533)			4.650	4.394	JJ	20,408	23,250	03/07/2019	07/23/2048
20030NCG4	COMCAST CORP			1,2	1FE	3,059,560	112.0369	3,361,107	3,000,000	3,059,643		83			4.049	3.935	MN	20,245	60,735	10/29/2019	11/01/2052
20030NCJ8	COMCAST CORP			1,2	1FE	1,990,300	110.7986	2,215,971	2,000,000	1,990,979		334			3.900	3.935	MS	26,000	78,000	02/01/2018	03/01/2038
20825CAQ7	CONOCOPHILLIPS			1	1FE	3,836,280	145.7365	4,372,094	3,000,000	3,805,135		(26,383)			6.500	4.406	FA	81,250	195,000	10/18/2018	02/01/2039
210518DB9	CONSUMERS ENERGY CO			1,2	1FE	1,979,420	115.3962	2,307,924	2,000,000	1,980,014		367			4.050	4.110	MN	10,350	81,000	05/01/2018	05/15/2048
210518DD5	CONSUMERS ENERGY CO			1,2	1FE	996,180	121.4029	1,214,029	1,000,000	996,221		42			4.350	4.373	AO	9,183	40,117	10/29/2018	04/15/2049
210518DE3	CONSUMERS ENERGY CO			1,2	1FE	988,340	110.5469	1,105,469	1,000,000	988,418		78			3.750	3.815	FA	14,167	8,021	05/22/2019	02/15/2050
210518DF0	CONSUMERS ENERGY CO			1,2	1FE	992,910	99.8238	998,238	1,000,000	992,947		37			3.100	3.136	FA	10,161		08/19/2019	08/15/2050
22943FAH3	CTRIP.COM INTERNATIONAL LTD		C		1Z	822,353	104.9822	787,367	750,000	814,186		(8,167)			1.990	0.413	JJ	7,463	5,970	08/09/2019	07/01/2025
23248VAA3	CYBERARK SOFTWARE LTD	@	C		1Z	994,232	103.2669	1,019,244	987,000	987,000		(7,232)					N/A			11/14/2019	11/15/2024
233331AS6	DTE ENERGY CO			1,2	2FE	1,998,280	104.4160	2,088,319	2,000,000	1,999,193		166			3.500	3.510	JD	5,833	70,000	05/06/2014	06/01/2024
24422ETT6	JOHN DEERE CAPITAL CORP				1FE	2,994,270	102.8423	3,085,270	3,000,000	2,996,217		785			2.650	2.680	JD	1,546	79,500	06/19/2017	06/24/2024
24422ETW9	JOHN DEERE CAPITAL CORP				1FE	996,110	102.9269	1,029,269	1,000,000	996,916		354			2.800	2.845	MS	8,789	28,000	09/05/2017	09/08/2027
251799AA0	DEVON ENERGY CORPORATION			1	2FE	838,455	141.9067	861,373	607,000	813,591		(12,479)			7.950	4.345	AO	10,187	48,257	12/14/2017	04/15/2032
25179MAL7	DEVON ENERGY CORP			1,2	2FE	2,243,560	121.6113	2,432,226	2,000,000	2,232,286		(6,344)			5.600	4.723	JJ	51,644	112,000	02/28/2018	07/15/2041
25243YAH2	DIAGEO CAPITAL PLC		C	1	1FE	1,334,486	134.4833	1,539,834	1,145,000	1,326,876		(7,086)			5.875	4.513	MS	17,004	67,269	11/30/2018	09/30/2036
25468PDB9	WALT DISNEY CO			1	1FE	998,290	118.0727	1,180,727	1,000,000	998,499		35			4.125	4.135	JD	3,438	41,250	05/28/2014	06/01/2044
25746UBD0	DOMINION RESOURCES INC			1	2FE	1,991,203	138.8760	2,124,803	1,530,000	1,981,356		(9,847)			7.000	4.609	JD	4,760	107,100	05/07/2019	06/15/2038
25746UCZ0	DOMINION ENERGY INC			1,2	2FE	2,765,583	116.2487	3,138,714	2,700,000	2,764,842		(741)			4.600	4.451	MS	36,570	62,790	04/03/2019	03/15/2049
26442EAG5	DUKE ENERGY OHIO INC			1,2	1FE	2,969,400	116.6045	3,498,135	3,000,000	2,970,014		614			4.300	4.361	FA	53,750	72,742	01/15/2019	02/01/2049
29278NAE3	ENERGY TRANSFER PARTNERS LP			1,2	2FE	3,145,860	116.6837	3,500,510	3,000,000	3,144,532		(1,328)			6.000	5.655	JD	8,000	180,000	03/19/2019	06/15/2048
29379VAQ6	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	2,588,770	135.9503	2,719,005	2,000,000	2,580,013		(8,757)			6.450	4.315	MS	43,000	64,500	06/25/2019	09/01/2040
29379VBA0	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2FE	1,008,360	115.7083	1,157,083	1,000,000	1,007,622		(170)			4.850	4.796	MS	14,281	48,500	10/02/2014	03/15/2044
29379VBQ5	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2FE	1,997,300	107.4388	2,148,776	2,000,000	1,997,388		47			4.250	4.258	FA	32,111	85,000	02/01/2018	02/15/2048
298736AJ8	EURONET WORLDWIDE INC			2	2FE	5,210,225	119.2786	5,633,527	4,723,000	5,161,141		(49,084)			0.750	(0.991)	MS	10,430	17,416	09/10/2019	03/15/2049
29978AAB0	EVERBRIDGE INC				1Z	518,000	98.8249	511,913	518,000	518,000					0.125	0.125	JD	32		12/11/2019	12/15/2024
30161MAG8	EXELON GENERATION CO LLC			1	2FE	3,561,660	120.3889	3,611,666	3,000,000	3,553,206		(8,454)			6.250	4.795	AO	46,875	93,750	06/20/2019	10/01/2039
31428XBE5	FEDEX CORP			1,2	2FE	1,981,580	105.3137	2,106,273	2,000,000	1,982,930		327			4.750	4.808	MN	12,139	95,000	10/20/2015	11/15/2045
34959JAJ7	FORTIVE CORP				2FE	3,917,108	101.1225	3,782,992	3,741,000	3,872,823		(44,286)			0.875	(0.766)	FA	12,366	15,730	07/12/2019	02/15/2022
370334BZ6	GENERAL MILLS INC			1,2	2FE	1,493,700	105.3799	1,580,699	1,500,000	1,495,364		571			3.200	3.249	FA	18,800	48,000	01/09/2017	02/10/2027
38141GGM0	GOLDMAN SACHS GROUP INC				1FE	2,520,680	139.8358	2,796,716	2,000,000	2,497,364		(14,049)			6.250	4.424	FA	52,083	125,000	04/18/2018	02/01/2041
38143U8H7	GOLDMAN SACHS GROUP INC			2	1FE	997,690	105.8516	1,058,516	1,000,000	998,479		216			3.750	3.778	FA	13,125	37,500	02/22/2016	02/25/2026
38147UAB3	GOLDMAN SACHS BDC INC				2FE	3,625,216	102.8942	3,653,773	3,551,000	3,593,999		(17,951)			4.500	3.931	AO	39,949	159,795	10/30/2018	04/01/2022
38148LAE6	GOLDMAN SACHS GROUP INC			2	1FE	2,591,628	106.1553	2,760,038	2,600,000	2,595,101		805			3.750	3.789	MN	10,563	97,500	05/19/2015	05/22/2025
38148YAA6	GOLDMAN SACHS GROUP INC			1,2,5	1FE	4,429,370	108.6781	4,890,513	4,500,000	4,432,442		2,230			4.017	4.163	AO	30,630	180,765	08/17/2018	10/31/2038
437076BD3	HOME DEPOT INC			1,2	1FE	3,657,478	127.2867	4,162,274	3,270,000	3,649,076		(8,402)			4.875	4.104	FA	60,223	159,413	02/06/2019	02/15/2044
437076BS0	HOME DEPOT INC			1,2	1FE	1,025,420	113.1727	1,131,727	1,000,000	1,025,131		(289)			3.900	3.751	JD	1,733	19,500	06/03/2019	06/15/2047

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
437076BT8	HOME DEPOT INC			1,2	1FE	1,994,800	104.0242	2,080,484	2,000,000	1,995,870		473			2.800	2.830	MS	16,644	56,000	09/05/2017	09/14/2027
437076BY7	HOME DEPOT INC			1,2	1FE	994,260	104.0504	1,040,504	1,000,000	994,528		268			2.950	3.017	JD	1,311	14,586	06/03/2019	06/15/2029
448055AK9	HUSKY ENERGY INC		C	1,2	2FE	1,770,525	105.5237	1,904,702	1,805,000	1,787,516		3,642			4.000	4.250	AO	15,242	72,200	12/19/2014	04/15/2024
44891AAH0	HYUNDAI CAPITAL AMERICA			1	2FE	1,997,000	100.1007	2,002,013	2,000,000	1,999,093		607			2.450	2.482	JD	2,178	49,000	06/07/2016	06/15/2021
44932FAA5	IAC FINANCECO 2 INC				1Z	969,557	112.1300	1,069,720	954,000	968,845		(712)			0.875	0.623	JD	371	4,568	09/12/2019	06/15/2026
452327AH2	ILLUMINA INC				2FE	5,394,321	139.0333	5,668,388	4,077,000	4,965,130		(401,062)			0.500	(12.234)	JD	906	18,223	11/18/2019	06/15/2021
458140AY6	INTEL CORP			1,2	1FE	4,054,960	116.2078	4,648,312	4,000,000	4,054,239		(721)			4.100	4.017	MN	22,778	164,000	03/06/2019	05/11/2047
45867GAA9	INTERDIGITAL INC				1Z	1,113,784	99.5600	1,078,235	1,083,000	1,111,140		(2,644)			2.000	1.391	JD	1,805	10,710	07/31/2019	06/01/2024
460146CF8	INTERNATIONAL PAPER CO			1	2FE	6,159,810	138.5495	6,234,729	4,500,000	5,954,374		(42,775)			7.300	4.774	MN	41,975	328,500	02/27/2019	11/15/2039
460146CM3	INTERNATIONAL PAPER CO			1,2	2FE	2,978,670	117.6864	3,530,591	3,000,000	2,981,706		747			5.000	5.057	MS	44,167	150,000	05/14/2015	09/15/2035
46625HRL6	JPMORGAN CHASE & CO			2	1FE	997,340	101.8195	1,018,195	1,000,000	998,653		375			2.700	2.742	MN	3,225	27,000	05/11/2016	05/18/2023
46625HRS1	JPMORGAN CHASE & CO			1,2	1FE	999,570	104.4825	1,044,825	1,000,000	999,712		40			3.200	3.205	JD	1,422	32,000	05/31/2016	06/15/2026
46647PAJ5	JPMORGAN CHASE & CO			1,2,5	1FE	1,035,150	110.6934	1,106,934	1,000,000	1,032,565		(1,306)			3.882	3.630	JJ	16,930	38,820	12/14/2017	07/24/2038
46647PAL0	JPMORGAN CHASE & CO			1,2,5	1FE	2,922,680	113.3113	3,399,339	3,000,000	2,923,637		957			3.964	4.116	MN	15,195	118,920	05/02/2019	11/15/2048
46647PAN6	JPMORGAN CHASE & CO			1,2,5	1FE	2,000,000	112.5477	2,250,953	2,000,000	2,000,000					3.897	3.897	JJ	34,207	77,940	01/16/2018	01/23/2049
46647PBD7	JPMORGAN CHASE & CO			1,2,5	1FE	1,000,000	107.7382	1,077,382	1,000,000	1,000,000					3.702	3.703	MN	5,656	18,510	04/29/2019	05/06/2030
478160CL6	JOHNSON & JOHNSON	C		1,2	1FE	1,994,060	107.3033	2,146,066	2,000,000	1,994,644		212			3.400	3.420	JJ	31,356	68,000	11/08/2017	01/15/2038
48129KAE0	JPMORGAN CHASE FINANCIAL COMPANY LLC				1FE	2,840,978	107.7789	3,032,898	2,814,000	2,838,223		(2,802)			0.250	(0.013)	MN	1,173	6,049	08/02/2019	05/01/2023
48242WAA4	KBR INC				1Z	942,244	132.5000	1,106,375	835,000	933,585		(8,659)			2.500	(0.577)	MN	3,479	13,757	10/15/2019	11/01/2023
48266XAD7	KSA SUKUK LTD		C		1FE	250,000	100.3750	250,938	250,000	250,000					2.969	2.969	AO	1,278		10/22/2019	10/29/2029
483548AF0	KAMAN CORP				5GI	1,289,378	119.7000	1,368,171	1,143,000	1,266,675		(19,869)			3.250	0.708	MN	6,191	30,081	08/21/2019	05/01/2024
494550AV8	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	1,135,880	124.7359	1,247,359	1,000,000	1,132,316		(3,564)			6.500	5.312	FA	27,083	32,500	03/19/2019	02/01/2037
494550AW6	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	5,272,360	132.4878	5,299,512	4,000,000	5,261,442		(10,918)			6.950	4.399	JJ	128,189		10/01/2019	01/15/2038
494550BJ4	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	499,570	103.7254	518,627	500,000	499,904		41			4.150	4.159	MS	6,917	20,750	08/03/2011	03/01/2022
494550BM7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	995,810	103.0095	1,030,095	1,000,000	998,605		416			3.450	3.498	FA	13,033	34,500	08/09/2012	02/15/2023
49456BAH4	KINDER MORGAN INC			1,2	2FE	3,225,480	119.0085	3,570,254	3,000,000	3,222,867		(2,613)			5.550	5.024	JD	13,875	166,500	05/29/2019	06/01/2045
531229AB8	LIBERTY MEDIA CORP				5GI	1,458,582	134.5600	1,679,309	1,248,000	1,399,836	85,597	(37,154)			1.375	(1.688)	AO	3,623	16,473	07/23/2019	10/15/2023
531229AH5	LIBERTY MEDIA CORP			2	1Z	1,403,186	118.6875	1,456,296	1,227,000	1,390,061		(13,124)			2.250	(4.343)	MJSD	2,301	6,902	11/08/2019	12/01/2048
539830AR0	LOCKHEED MARTIN CORP			1	1FE	5,700,759	136.8687	6,980,303	5,100,000	5,634,848		(22,091)			6.150	5.162	MS	104,550	313,650	12/14/2017	09/01/2036
539830BC2	LOCKHEED MARTIN CORP			1,2	1FE	2,456,035	109.3531	2,733,827	2,500,000	2,460,775		1,862			3.600	3.735	MS	30,000	90,000	08/16/2018	03/01/2035
539830BK4	LOCKHEED MARTIN CORP			1,2	1FE	981,240	118.6084	1,186,084	1,000,000	983,778		649			4.500	4.643	MN	5,750	45,000	11/16/2015	05/15/2036
55276VAJ1	MAMOURA DIVERSIFIED GLOBAL HOLDING PJSC		C	2	1FE	197,836	100.8514	201,703	200,000	197,864		28			2.875	3.001	MN	863		10/29/2019	11/07/2029
55276VAK8	MAMOURA DIVERSIFIED GLOBAL HOLDING PJSC		C	2	1FE	200,000	103.8850	207,770	200,000	200,000					3.700	3.700	MN	1,110		10/29/2019	11/07/2049
559080AK2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	998,750	112.9210	1,129,210	1,000,000	999,252		101			5.000	5.014	MS	16,667	50,000	02/22/2016	03/01/2026
559080AN6	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	1,987,420	116.1194	2,322,388	2,000,000	1,987,645		225			4.850	4.890	FA	40,417	52,003	01/11/2019	02/01/2049
559080AP1	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	999,100	102.8524	1,028,524	1,000,000	999,115		15			3.950	3.955	MS	14,483		08/08/2019	03/01/2050
565849AL0	MARATHON OIL CORP			1,2	2FE	4,988,548	105.9098	5,295,490	5,000,000	4,993,218		1,105			3.850	3.878	JD	16,042	192,500	06/01/2015	06/01/2025
57164YAB3	MARRIOTT VACATIONS WORLDWIDE CORP				4FE	813,843	106.6389	825,385	774,000	799,179	144,421	(9,273)			1.500	0.290	MS	3,419	11,610	08/30/2018	09/15/2022
57636QAG9	MASTERCARD INC			1,2	1FE	998,190	104.0434	1,040,434	1,000,000	998,697		168			2.950	2.971	MN	3,278	29,500	11/16/2016	11/21/2026
57636QAK0	MASTERCARD INC			1,2	1FE	2,997,390	115.4654	3,463,962	3,000,000	2,997,478		48			3.950	3.955	FA	41,146	118,500	02/21/2018	02/26/2048
57636QAL8	MASTERCARD INC			1,2	1FE	998,550	111.0880	1,110,880	1,000,000	998,467		(83)			3.650	3.659	JD	3,042	18,351	05/28/2019	06/01/2049
57636QAM6	MASTERCARD INC			1,2	1FE	1,997,240	104.3604	2,087,208	2,000,000	1,997,227		(13)			2.950	2.967	JD	4,917	29,664	05/28/2019	06/01/2029
58013MEC4	MCDONALDS CORPORATION			1	2FE	2,575,480	135.8259	2,716,518	2,000,000	2,484,535		(17,762)			6.300	4.332	AO	26,600	126,000	05/09/2014	10/15/2037
58013MEF7	MCDONALDS CORPORATION			1	2FE	1,482,001	135.4625	1,660,771	1,226,000	1,471,254		(8,411)			6.300	4.656	MS	25,746	77,238	09/17/2018	03/01/2038
58013MFC3	MCDONALD'S CORP			1,2	2FE	998,360	113.7074	1,137,074	1,000,000	998,430		29			4.450	4.460	MS	14,833	44,500	03/14/2018	03/01/2047
58013MFK5	MCDONALD'S CORP			1,2	2FE	1,961,500	101.7220	2,034,440	2,000,000	1,961,801		301			3.625	3.732	MS	27,993		08/07/2019	09/01/2049
581557AZ8	MCKESSON CORP			1,2	2FE	999,230	101.3025	1,013,025	1,000,000	999,744		82			2.700	2.709	JD	1,200	27,000	05/10/2013	12/15/2022
58933YAV7	MERCK & CO INC			1,2	1FE	1,979,160	114.4020	2,288,041	2,000,000	1,979,731		571			3.900	3.976	MS	24,700	39,000	03/05/2019	03/07/2039
58933YAW5	MERCK & CO INC			1,2	1FE	1,973,820	117.2896	2,345,793	2,000,000	1,974,194		374			4.000	4.076	MS	25,333	40,000	03/05/2019	03/07/2049
59156RBN7	METLIFE INC			1	1FE	1,435,470	116.0972	1,741,458	1,500,000	1,437,324		1,354			4.050	4.324	MS	20,250	60,750	08/17/2018	03/01/2045
59217GAX7	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	1,998,980	102.8952	2,057,903	2,000,000	1,999,664		105			3.000	3.006	JJ	28,500	60,000	01/03/2013	01/10/2023
59217GAX7	METROPOLITAN LIFE GLOBAL FUNDING I	C			1FE	731,955	102.8952	771,714	750,000	737,957		3,707			3.000	3.565	JJ	10,688	22,500	05/10/2018	01/10/2023
594918BS2	MICROSOFT CORP			1,2	1FE	996,130	109.6013	1,096,013	1,000,000	996,614		149			3.450	3.477	FA	13,704	34,500	08/01/2016	08/08/2036
595620AS4	MIDAMERICAN ENERGY CO			1,2	1FE	1,982,540	108.1524	2,163,049	2,000,000	1,983,157		328			3.650	3.698	FA	30,417	73,000	01/29/2018	08/01/2048
604059AE5	3M CO			1	1FE	2,584,960	127.1096	2,542,193	2,000,000	2,343,565		(35,348)			6.375	3.888	FA	48,167	127,500	03/30/2012	02/15/2028
606822BE3	MITSUBISHI UFJ FINANCIAL GROUP INC		C		1FE	1,000,000	114.8784	1,148,784	1,000,000	1,000,000					4.153	4.153	MS	13,151	20,765	02/26/2019	03/07/2039
61744YAK4	MORGAN STANLEY			1,2,5	1FE	1,500,000	106.3313	1,594,970	1,500,000	1,500,000					3.591	3.592	JJ	23,790	53,865	07/19/2017	07/22/2028
61746BDZ6	MORGAN STANLEY			1	1FE	1,995,900	107.4093	2,148,186	2,000,000	1,997,326		384			3.875	3.900	JJ	33,153	77,500	01/22/2016	01/27/2026
61746BEF9	MORGAN STANLEY			1	1FE	989,990	106.4814	1,064,814	1,000,000	992,566		905			3.625	3.746	JJ	16,212	36,250	01/17/2017	01/20/2027
617482V92	MORGAN STANLEY				1FE	3,867,360	147.4250	4,422,749	3,000,000	3,830,239		(21,117)			6.375	4.424	JJ	83,406	191,250	04/19/2018	07/24/2042
61761J3R8	MORGAN STANLEY			1	1FE	993,200	103.2541	1,032,541	1,000,000	995,296		634			3.125	3.205	JJ	13,368	31,250	07/20/2016	07/27/2026
61761JVL0	MORGAN STANLEY			1	1FE	998,260	106.2304	1,062,304	1,000,000	999,105		167			3.700	3.720	AO	6,989	37,000	10/20/2014	10/23/2024
647551AC4	NEW MOUNTAIN FINANCE CORP			1	2FE	3,819,527	104.8678	3,928,347	3,746,000	3,812,252		(7,275)			5.750	5.206	FA	81,371	94,760	11/14/2019	08/15/2023
64952WCN1	NEW YORK LIFE GLOBAL FUNDING				1FE	1,998,240	103.1787	2,063,573	2,000,000	1,998,940		244			2.900	2.914	JJ	26,422	58,000	01/09/2017	01/17/2024
655844CC0	NORFOLK SOUTHERN CORP			1,2	2FE	992,640	110.5224	1,105,224	1,000,000	992,730		90			4.100	4.143	MN	5,239	21,297	04/29/2019	05/15/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
665772CL1	NORTHERN STATES POWER CO (MINNESOTA)			1,2	1FE	1,994,180	114.7921	2,295,843	2,000,000	1,994,879		120			4.125	4.142	MN	10,542	82,500	05/06/2014	05/15/2044
665772CR8	NORTHERN STATES POWER CO			1,2	1FE	980,710	95.5361	955,361	1,000,000	980,828		118			2.900	2.997	MS	8,942		09/03/2019	03/01/2050
666807BJ0	NORTHROP GRUMMAN CORP			1,2	2FE	460,220	107.7485	538,743	500,000	461,362		825			3.850	4.357	AO	4,064	19,250	08/16/2018	04/15/2045
666807BN1	NORTHROP GRUMMAN CORP			1,2	2FE	1,998,940	104.3669	2,087,338	2,000,000	1,999,302		75			3.250	3.255	JJ	29,972	65,000	10/10/2017	01/15/2028
669771AS6	NOVA GAS TRANSMISSION LTD		C		2FE	1,159,270	116.3544	1,163,544	1,000,000	1,050,622		(13,677)			7.875	6.132	AO	19,688	78,750	08/13/2009	04/01/2023
670008AD3	NOVELLUS SYSTEMS INC				2FE	3,627,538	911.8304	5,799,242	636,000	3,416,441		(130,027)			2.625	(6.262)	MN	2,133	16,695	07/17/2018	05/15/2041
67020YAN0	NUANCE COMMUNICATIONS INC				3FE	711,963	111.0802	785,337	707,000	710,755	88,710	(690)			1.250	1.145	AO	2,209	8,838	05/08/2018	04/01/2025
671044AD7	OSI SYSTEMS INC				5GI	1,184,455	109.0540	1,289,019	1,182,000	1,200,912	9,685	7,160			1.250	0.581	MS	4,925	7,963	11/06/2019	09/01/2022
674599CF0	OCCIDENTAL PETROLEUM CORP			1,2	2FE	1,058,640	103.4978	1,034,978	1,000,000	1,057,662		(978)			4.625	4.248	JD	2,056	46,250	03/07/2019	06/15/2045
67778NAA6	OIL AND GAS HOLDING CLOSED CO BSC		D		3FE	213,400	115.3960	230,792	200,000	212,494		(906)			7.500	6.469	AO	2,750	15,000	03/25/2019	10/25/2027
681919AZ9	OMNICOM GROUP INC			1	2FE	1,997,160	103.5919	2,071,839	2,000,000	1,999,271		294			3.625	3.641	MN	12,083	72,500	04/18/2012	05/01/2022
69370RAA5	PERTAMINA PERSERO PT		D		2FE	409,000	128.3836	513,534	400,000	408,842		(147)			6.450	6.272	MN	2,222	25,800	11/30/2018	05/30/2044
697435AD7	PALO ALTO NETWORKS INC				5GI	2,819,849	110.2991	3,057,491	2,772,000	2,811,718	(367)	(6,943)			0.750	0.324	JJ	10,395	16,510	09/13/2019	07/01/2023
706451BG5	PETROLEOS MEXICANOS			1	2FE	392,770	102.4500	389,310	380,000	391,844		(465)			6.625	6.301	JD	1,119	25,175	10/22/2018	06/15/2035
713448DN5	PEPSICO INC			1,2	1FE	999,820	101.5187	1,015,187	1,000,000	999,874		17			2.375	2.377	AO	5,608	23,750	10/03/2016	10/06/2026
71568PAL3	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		C		2FE	200,000	99.8000	199,600	200,000	200,000					3.375	3.374	FA	1,050		11/26/2019	02/05/2030
71568QAA5	PERUSAHAAN PERSEROAN (PERSERO) PERUSAHAA		D		2FE	209,210	105.7500	211,500	200,000	205,069		(2,528)			5.500	4.092	MN	1,192	11,000	05/02/2018	11/22/2021
71568QAB3	PERUSAHAAN GAS NEGARA (PERSERO) TBK PT		C		2FE	187,000	112.0000	224,000	200,000	187,422		262			5.250	5.748	AO	1,954	10,500	05/25/2018	10/24/2042
71568QAC1	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		C		2FE	482,200	105.3750	526,875	500,000	484,816		1,667			4.125	4.611	MN	2,635	20,625	05/25/2018	05/15/2027
71568QAD9	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		C		2FE	197,260	111.9500	223,900	200,000	197,355		42			5.250	5.343	MN	1,342	10,500	02/09/2018	05/15/2047
71568QAK3	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		D		2FE	224,200	108.2500	216,500	200,000	224,073		(127)			4.875	4.163	JJ	4,442		08/30/2019	07/17/2049
717081EJ8	PFIZER INC			1,2	1FE	2,994,270	114.3538	3,430,613	3,000,000	2,994,548		201			4.100	4.114	MS	36,217	125,733	09/04/2018	09/15/2038
718546AK0	PHILLIPS 66			1,2	2FE	2,962,320	117.5320	3,525,960	3,000,000	2,969,115		1,402			4.650	4.747	MN	17,825	139,500	11/12/2014	11/15/2034
72650RAZ5	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	2,079,739	102.6002	2,002,756	1,952,000	1,985,364		(14,707)			3.650	2.832	JD	5,937	71,248	02/12/2013	06/01/2022
72650RBH4	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	2,921,750	99.6544	2,989,633	3,000,000	2,923,455		1,210			4.900	5.078	FA	55,533	122,500	02/27/2019	02/15/2045
741503AS5	PRICELINE.COM				1FE	3,119,582	155.1254	3,344,503	2,156,000	2,419,338		(549,784)			0.350	(20.781)	JD	335	7,546	02/28/2019	06/15/2020
741503AX4	PRICELINE GROUP INC.				1FE	4,522,413	115.2374	4,273,004	3,708,000	4,144,113		(238,400)			0.900	(5.334)	MS	9,826	30,672	11/14/2019	09/15/2021
743424AE3	PROOFPOINT INC				1Z	1,088,682	102.9901	1,083,456	1,052,000	1,086,491		(2,191)			0.250	(0.454)	FA	935		10/25/2019	08/15/2024
74432QBZ7	PRUDENTIAL FINANCIAL INC			1	1FE	995,070	106.4225	1,064,225	1,000,000	997,647		489			3.500	3.559	MN	4,472	35,000	05/12/2014	05/15/2024
74432QCE3	PRUDENTIAL FINANCIAL INC			1,2	1FE	997,630	115.2853	1,152,853	1,000,000	997,662		32			4.350	4.364	FA	15,225	21,750	02/20/2019	02/25/2050
744448CR0	PUBLIC SERVICE COMPANY OF COLORADO			1,2	1FE	3,963,280	114.9403	4,597,614	4,000,000	3,963,786		506			4.050	4.103	MS	47,700	81,900	03/06/2019	09/15/2049
74456QBF2	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1FE	1,975,620	110.3958	2,207,916	2,000,000	1,977,175		537			4.000	4.074	JD	6,667	80,000	08/17/2018	06/01/2044
755111BW0	RAYTHEON CO			1	1FE	1,190,110	124.0005	1,240,005	1,000,000	1,179,413		(5,343)			4.700	3.520	JD	2,089	47,000	12/14/2017	12/15/2041
78012KZD2	ROYAL BANK OF CANADA		C	9	1FE	1,000,000	101.0131	1,010,131	1,000,000	1,000,000					2.639	2.680	FMAN	4,472	33,008	01/25/2017	02/01/2022
78408LAA5	S C JOHNSON & SON INC			1,2	1FE	1,945,940	104.2177	2,084,355	2,000,000	1,947,213		1,273			4.000	4.178	MN	10,222	80,000	02/08/2019	05/15/2043
806851AG6	SCHLUMBERGER HOLDINGS CORP			1,2	2FE	1,979,070	107.7049	2,154,097	2,000,000	1,986,368		1,967			4.000	4.130	JD	2,222	80,000	01/28/2016	12/21/2025
806854AH8	SCHLUMBERGER INVESTMENT SA		C	1,2	1FE	996,600	105.8212	1,058,212	1,000,000	998,532		342			3.650	3.691	JD	3,042	36,500	11/25/2013	12/01/2023
816851AU3	SEMPRA ENERGY			1,2	2FE	996,650	106.3516	1,063,516	1,000,000	998,543		337			4.050	4.091	JD	3,375	40,500	11/19/2013	12/01/2023
816851BA6	SEMPRA ENERGY			1,2	2FE	996,940	102.9870	1,029,870	1,000,000	997,634		276			3.250	3.286	JD	1,444	32,500	06/06/2017	06/15/2027
816851BH1	SEMPRA ENERGY			1,2	2FE	1,978,360	104.5686	2,091,372	2,000,000	1,979,864		757			3.800	3.878	FA	31,667	76,000	01/09/2018	02/01/2038
82939GAK4	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018		C	1,2	1FE	399,924	100.2311	400,925	400,000	399,926		2			2.500	2.504	MN	1,361		11/26/2019	11/12/2024
83304AAA4	SNAP INC				1Z	798,343	104.0390	826,069	794,000	798,061		(282)			0.750	0.667	FA	2,349		10/23/2019	08/01/2026
845743BT9	SOUTHWESTERN PUBLIC SERVICE CO			1,2	1FE	987,390	107.6009	1,076,009	1,000,000	987,510		120			3.750	3.821	JD	1,667	18,438	06/11/2019	06/15/2049
848637AC8	SPLUNK INC				5GI	1,012,545	120.1250	1,207,256	1,005,000	1,013,350		172			0.500	0.251	MS	1,480	4,120	06/26/2019	09/15/2023
852234AD5	SQUARE INC				1Z	984,742	111.6228	948,794	850,000	970,796		(13,946)			0.500	(3.417)	MN	543	2,125	08/08/2019	05/15/2023
855244AU3	STARBUCKS CORP			1,2	2FE	3,992,960	115.9987	4,639,947	4,000,000	3,992,791		(169)			4.450	4.461	FA	67,244	45,489	05/02/2019	08/15/2049
86787EBB2	SUNTRUST BANK			1,2	1FE	1,998,780	109.8660	2,197,319	2,000,000	1,998,976		163			4.050	4.060	MN	13,050	82,575	10/24/2018	11/03/2025
87238QAD5	TCP CAPITAL CORP.				2FE	3,172,721	101.7500	3,174,600	3,120,000	3,150,657		(12,399)			4.625	4.145	MS	48,100	125,800	04/30/2019	03/01/2022
87265KAD4	TPG SPECIALTY LENDING INC				2FE	3,393,293	105.9141	3,512,112	3,316,000	3,363,718		(17,249)			4.500	3.909	FA	62,175	149,220	10/18/2018	08/01/2022
883556BX9	THERMO FISHER SCIENTIFIC INC			1,2	2FE	2,977,890	104.6461	3,139,383	3,000,000	2,982,521		1,989			3.200	3.287	FA	36,267	96,000	08/10/2017	08/15/2027
89352HAE9	TRANSCANADA PIPELINES LTD		C	1	2FE	3,276,505	144.5956	3,614,890	2,500,000	3,261,864		(14,273)			7.250	4.748	FA	68,472	126,875	07/22/2019	08/15/2038
89352HAW9	TRANSCANADA PIPELINES LTD		C	1,2	2FE	1,477,995	111.0795	1,666,193	1,500,000	1,480,363		1,898			4.250	4.439	MN	8,146	63,750	10/10/2018	05/15/2028
89352HAX7	TRANSCANADA PIPELINES LTD		C	1,2	2FE	996,280	114.2479	1,142,479	1,000,000	996,484		117			4.750	4.779	MN	6,069	47,500	05/03/2018	05/15/2038
89417EAP4	TRAVELERS COMPANIES INC			1,2	1FE	3,989,000	115.1929	4,607,715	4,000,000	3,989,185		185			4.100	4.116	MS	53,300	82,000	03/07/2019	03/04/2049
90184LAF9	TWITTER INC				5GI	943,882	96.6250	961,419	995,000	944,356	(8,876)	8,506			0.250	1.212	JD	111	2,488	02/13/2019	06/15/2024
907818DJ4	UNION PACIFIC CORP			1,2	2FE	1,243,385	117.3689	1,279,321	1,090,000	1,233,673		(4,320)			4.750	3.836	MS	15,245	51,775	09/12/2017	09/15/2041
907818DL9	UNION PACIFIC CORP			1,2	2FE	1,103,340	112.3809	1,123,809	1,000,000	1,097,620		(2,860)			4.300	3.650	JD	1,911	43,000	12/14/2017	06/15/2042
907818DY1	UNION PACIFIC CORP			1,2	2FE	1,993,380	104.7929	2,095,858	2,000,000	1,996,531		623			3.250	3.288	JJ	29,972	65,000	08/07/2014	01/15/2025
907818EV6	UNION PACIFIC CORP			1,2	2FE	1,983,840	114.6573	2,293,147	2,000,000	1,984,662		664			4.375	4.436	MS	26,979	109,861	01/15/2019	09/10/2038
91324PCR1	UNITEDHEALTH GROUP INC			1	1FE	2,176,240	123.1441	2,462,883	2,000,000	2,173,275		(2,965)			4.750	4.194	JJ	43,806	47,500	03/05/2019	07/15/2045
91324PDQ2	UNITEDHEALTH GROUP INC			1,2	1FE	1,991,800	119.6089	2,392,178	2,000,000	1,991,934		129			4.450	4.475	JD	3,956	88,506	12/13/2018	12/15/2048
91913YAE0	VALERO ENERGY CORP			1	2FE	5,857,545	138.9091	6,250,909	4,500,000	5,690,911		(70,673)			7.500	4.644	AO	71,250	337,500	12/14/2017	04/15/2032
91913YAL4	VALERO ENERGY CORP			1	2FE	1,212,500	132.3173	1,323,173	1,000,000	1,206,877		(5,623)			6.625	4.854	JD	2,944	66,250	03/21/2019	06/15/2037

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91913YAU4	VALERO ENERGY CORP			1,2	2FE	1,993,100	104.8224	2,096,447	2,000,000	1,995,128		635			3.400	3.441	MS	20,022	68,000	09/07/2016	09/15/2026
92343VCQ5	VERIZON COMMUNICATIONS INC			1,2	2FE	1,998,720	115.9256	2,318,513	2,000,000	1,996,524		103			4.400	4.413	MN	14,667	88,000	08/17/2018	11/01/2034
92343VCR3	VERIZON COMMUNICATIONS INC			1,2	2FE	1,986,800	106.0472	2,120,944	2,000,000	1,993,091		1,287			3.500	3.578	MN	11,667	70,000	10/22/2014	11/01/2024
925550AB1	VIAVI SOLUTIONS INC				5GI	775,299	128.8743	926,606	719,000	765,059		(9,915)			1.000	(0.522)	MS	2,397	6,865	03/21/2019	03/01/2024
927804GB4	VIRGINIA ELECTRIC AND POWER CO			1,2	1FE	999,650	102.4752	1,024,752	1,000,000	999,667		17			2.875	2.879	JJ	13,656		07/08/2019	07/15/2029
94973VBG1	ANTHEM INC				2FE	4,486,953	419.9696	5,812,380	1,384,000	4,283,747		(120,429)			2.750	(3.233)	AO	8,035	35,860	08/26/2019	10/15/2042
949746SH5	WELLS FARGO & CO				1FE	1,995,380	102.4903	2,049,807	2,000,000	1,996,704		430			3.000	3.027	AO	11,333	60,000	10/19/2016	10/23/2026
94974BGA2	WELLS FARGO & CO				1FE	997,300	104.8025	1,048,025	1,000,000	998,643		263			3.300	3.332	MS	10,267	33,000	09/02/2014	09/09/2024
958102AP0	WESTERN DIGITAL CORP				2FE	4,802,827	97.9375	4,912,545	5,016,000	4,814,753		13,687			1.500	2.532	FA	31,350	30,371	11/06/2019	02/01/2024
976843BM3	WISCONSIN PUBLIC SERVICE CORP			1,2	1FE	998,850	100.2545	1,002,545	1,000,000	998,868		18			3.300	3.306	MS	12,558		08/07/2019	09/01/2049
98138HAF8	WORKDAY INC				1Z	1,384,601	127.7429	1,304,255	1,021,000	1,350,791		(33,809)			0.250	(9.597)	AO	638	833	10/31/2019	10/01/2022
98426TAC0	YY INC		C		1Z	1,146,019	90.2172	1,046,519	1,160,000	1,146,999		979			0.750	1.078	JD	387	4,133	11/07/2019	06/15/2025
98986TAA6	ZYNGA INC				1Z	789,000	101.8750	803,794	789,000	789,000					0.250	0.250	JD	164	915	06/12/2019	06/01/2024
F92124BF6	TOTAL SA		D		1FE	1,281,987	106.1710	1,274,052	1,200,000	1,264,713		(17,273)			0.500	(1.298)	JD	492	6,000	04/12/2019	12/02/2022
G0719WAB0	AVI FUNDING COMPANY LTD		D		1FE	292,284	105.0149	315,045	300,000	293,527		984			3.800	4.230	MS	3,325	11,400	09/24/2018	09/16/2025
G41694AA1	GTLK EUROPE LTD		D		3FE	200,100	104.4174	208,835	200,000	200,061	4,319	(37)			5.950	5.929	JJ	5,355	11,900	05/02/2018	07/19/2021
G5321UAC1	KSA SUKUK LTD		D		1FE	820,850	106.2335	849,868	800,000	820,171		(679)			3.628	3.228	AO	5,724	21,768	08/23/2019	04/20/2027
G5321UAE7	KSA SUKUK LTD		D		1FE	434,960	111.1338	444,535	400,000	433,606		(1,354)			4.303	3.215	JJ	7,745	4,303	08/23/2019	01/19/2029
G53540AA1	LAMAR FUNDING LTD		D		3FE	358,020	97.9355	391,742	400,000	366,877	34,739	5,138			3.958	5.779	MN	2,375	15,832	05/02/2018	05/07/2025
G6362HAA2	MUMTALAKAT SUKUK HOLDING CO		D		4FE	411,760	105.6590	422,636	400,000	410,944		(816)			5.625	4.883	FA	7,750	5,625	08/30/2019	02/27/2024
G67487AA9	OMGRID FUNDING LTD		D		3FE	198,980	103.1975	206,395	200,000	199,166		90			5.196	5.265	MN	3,897	10,392	01/29/2018	05/16/2027
G6S79LAB5	MINMETALS BOUNTEOUS FINANCE (BVI) LTD			1	2FE	206,762	108.7750	217,550	200,000	205,250		(819)			4.750	4.217	JJ	3,985	9,500	02/09/2018	07/30/2025
G72679AB2	PROSPEROUS RAY LTD				1FE	209,370	107.0285	214,057	200,000	206,572		(1,554)			4.625	3.704	MN	1,259	9,250	02/28/2018	11/12/2023
G7634WAA9	RONGSHI INTERNATIONAL FINANCE LTD		D		1FE	192,740	104.6853	209,371	200,000	193,990		688			3.625	4.103	MN	1,148	7,250	02/28/2018	05/04/2027
G7722TAA9	RZD CAPITAL LTD		D		2FE	426,646	107.6017	430,407	400,000	415,089		(6,261)			5.700	3.938	AO	5,447	22,800	02/28/2018	04/05/2022
G7859QAB8	SCF CAPITAL LTD		D	1	3FE	197,960	107.6490	215,298	200,000	198,569	2,604	365			5.375	5.606	JD	448	10,750	05/02/2018	06/16/2023
G8110EAA0	SHARJAH SUKUK LTD		D		2FE	202,360	105.5292	211,058	200,000	202,097		(263)			3.764	3.520	MS	2,175	3,764	04/30/2019	09/17/2024
G8110JAA9	SHARJAH SUKUK PROGRAMME LTD		D		2FE	411,850	108.4625	433,850	400,000	411,115		(735)			4.226	3.828	MS	5,024	12,678	06/13/2019	03/14/2028
G8110JAD3	SHARJAH SUKUK PROGRAMME LTD		D		2FE	417,250	105.7125	422,850	400,000	416,419		(831)			3.854	3.117	AO	3,768	7,708	08/28/2019	04/03/2026
G8185TAB5	SINOCHEM OVERSEAS CAPITAL CO LTD		C		1FE	124,150	136.1630	136,163	100,000	122,993		(647)			6.300	4.577	MN	858	6,300	02/28/2018	11/12/2040
G82003AE7	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014			1	1FE	207,800	107.8835	215,767	200,000	205,599		(1,189)			4.375	3.661	AO	1,969	8,750	02/09/2018	04/10/2024
G8200TAD2	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016		C	1	1FE	379,172	103.8021	415,208	400,000	382,200		2,393			3.500	4.310	MN	2,256	14,000	09/24/2018	05/03/2026
G8200TAG5	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016		D	1	1FE	476,175	99.4040	497,020	500,000	487,465		6,857			2.000	3.497	MS	2,556	10,000	05/02/2018	09/29/2021
G8200TAH3	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016		D	1	1FE	275,370	99.3892	298,168	300,000	280,089		2,535			2.750	3.878	MS	2,108	8,250	02/09/2018	09/29/2026
G82016AF6	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018		D	1,2	1FE	201,656	100.2991	200,598	200,000	201,553		(103)			2.500	2.318	FA	1,986		08/30/2019	08/08/2024
G82016AH2	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018		D	1,2	1FE	203,566	100.5853	201,171	200,000	203,464		(102)			2.950	2.739	FA	2,344		08/30/2019	08/08/2029
G82016AJ8	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018		D	1,2	1FE	217,136	102.2809	204,562	200,000	217,054		(82)			3.680	3.226	FA	2,924		09/30/2019	08/08/2049
G8201JAE1	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015		C	1	1FE	191,480	109.5720	219,144	200,000	191,813		174			4.100	4.369	AO	1,435	8,200	02/09/2018	04/28/2045
G8201NAG7	SINOPEC GROUP OVERSEAS DEVELOPMENT (2017			1	1FE	561,491	100.3619	590,128	588,000	570,887		5,924			2.500	3.643	MS	4,410	14,700	09/28/2018	09/13/2022
G8201NAH5	SINOPEC GROUP OVERSEAS DEVELOPMENT (2017			1	1FE	295,968	102.5462	328,148	320,000	299,588		2,198			3.250	4.230	MS	3,120	10,400	05/02/2018	09/13/2027
G8352LAA1	SPIC 2016 US DOLLAR BOND COMPANY LTD		D		1FE	393,294	101.1780	404,712	400,000	396,357		1,794			3.000	3.492	JD	833	12,000	05/02/2018	12/06/2021
G8449WAC8	STATE GRID OVERSEAS INVESTMENT 2014 LTD			1	1FE	413,248	106.8877	427,551	400,000	409,554		(1,998)			4.125	3.528	MN	2,475	16,500	02/09/2018	05/07/2024
G8449WAD6	STATE GRID OVERSEAS INVESTMENT 2014 LTD			1	1FE	218,000	125.3084	250,617	200,000	217,347		(399)			4.850	4.273	MN	1,455	9,700	05/02/2018	05/07/2044
G8450LAB0	STATE GRID OVERSEAS INVESTMENT (2016) LT			1	1FE	192,928	99.6923	199,385	200,000	196,695		2,303			2.125	3.362	MN	508	4,250	05/03/2018	05/18/2021
G8450LAG9	STATE GRID OVERSEAS INVESTMENT (2016) LT			1	1FE	392,600	101.0579	404,232	400,000	395,819		1,693			2.750	3.217	MN	1,742	11,000	01/29/2018	05/04/2022
G8450LAJ3	STATE GRID OVERSEAS INVESTMENT (2016) LT			1	1FE	190,998	104.6990	209,398	200,000	192,359		875			3.500	4.108	MN	1,108	7,000	06/06/2018	05/04/2027
G8450LAM6	STATE GRID OVERSEAS INVESTMENT (2016) LT			1	1FE	202,098	111.6250	223,250	200,000	202,031		(41)			4.000	3.939	MN	1,267	8,000	01/30/2018	05/04/2047
G85737AA5	SUNNY EXPRESS ENTERPRISES CORP		D		1FE	409,980	102.2019	408,808	400,000	408,732		(1,248)			3.500	2.483	MS	3,889	7,000	08/30/2019	03/21/2022
G8841YAK0	SSB NO 1 PLC		D	9	5FE	216,500	105.6250	211,250	200,000	207,670	22,460	(4,810)			9.625	7.036	MS	5,401	19,250	02/28/2018	03/20/2025
G8850LAB6	THREE GORGES FINANCE I (CAYMAN ISLANDS)		D	1	1FE	194,160	99.9120	199,824	200,000	197,231		1,877			2.300	3.308	JD	371	4,600	05/03/2018	06/02/2021
G8850LAC4	THREE GORGES FINANCE I (CAYMAN ISLANDS)		C	1	1FE	192,360	102.0970	204,194	200,000	193,925		825			3.150	3.686	JD	508	6,300	01/29/2018	06/02/2026
G93249AF0	VEB FINANCE PLC		D		2FE	359,384	107.7926	360,027	334,000	349,058		(5,581)			6.025	4.117	JJ	9,838	20,124	02/08/2018	07/05/2022
G9325HAA2	VEB FINANCE PLC		D		2FE	433,960	111.2500	445,000	400,000	423,974		(5,557)			5.942	4.253	MN	2,641	23,768	02/28/2018	11/21/2023
M0R52WAA1	ABU DHABI CRUDE OIL PIPELINE LLC		D	1	1FE	202,750	107.6740	215,348	200,000	202,608		(142)			3.650	3.492	MN	20	7,300	04/30/2019	11/02/2029
M0R52WAB9	ABU DHABI CRUDE OIL PIPELINE LLC		D	1	1FE	896,540	115.8125	926,500	800,000	895,311		(1,229)			4.600	3.732	JD	102	27,600	08/30/2019	11/02/2047
M2120GAD3	CBB INTERNATIONAL SUKUK COMPANY 5 SPC		D		4FE	410,750	108.2307	432,923	400,000	409,352		(1,398)			5.624	4.987	FA	8,686	16,872	05/14/2019	02/12/2024
M2120GAE1	CBB INTERNATIONAL SUKUK COMPANY 6 SPC		D		4FE	412,400	108.0130	432,052	400,000	411,546		(854)			5.250	4.616	MS	5,892	10,500	07/31/2019	03/20/2025
M2120JAA3	CBB INTERNATIONAL SUKUK CO 7 SPC		D		4FE	429,500	117.1090	468,436	400,000	426,356		(3,144)			6.875	5.523	AO	6,569	27,500	02/28/2019	10/05/2025
M2120LAA8	CBB INTERNATIONAL SUKUK PROGRAMME COMPAN		D		4FE	200,000	105.0408	210,082	200,000	200,000					4.500	4.499	MS	2,275		09/24/2019	03/30/2027

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
M4030XAA7	EMIRATES DEVELOPMENT BANK PJSC		D		1FE	201,640	103.7500	207,500	200,000	201,457		(183)			3.516	3.328	MS	2,246	3,516	05/24/2019	03/06/2024
M5258TAA8	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS		D		4FE	392,580	103.3176	413,270	400,000	394,336		1,756			5.800	6.521	FA	8,378	11,600	04/12/2019	02/21/2022
M53008AB0	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS		D		4FE	175,960	98.1708	196,342	200,000	179,862		3,345			4.489	6.950	MN	898	8,953	10/30/2018	11/25/2024
M5R63PAA2	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS		D		4FE	199,836	100.7156	201,431	200,000	199,931	5,896	46			4.251	4.276	JD	543	8,502	02/09/2018	06/08/2021
M5R63PAB0	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS		D		4FE	198,500	101.3797	202,759	200,000	198,971	8,139	282			5.004	5.178	AO	2,363	10,008	05/02/2018	04/06/2023
M6876MAA3	MAZOON ASSETS COMPANY SAOC		D		3FE	200,500	101.4069	202,814	200,000	200,429	26,864	(43)			5.200	5.166	MN	1,531	10,400	12/27/2017	11/08/2027
M75198AA5	OIL AND GAS HOLDING CO BSC CLOSED		D		3FE	221,600	116.3281	232,656	200,000	219,916		(1,684)			7.625	5.218	MN	2,288	7,625	07/11/2019	11/07/2024
M75198AB3	OIL AND GAS HOLDING CO BSC CLOSED		D		3FE	451,500	121.4980	485,992	400,000	448,692		(2,808)			8.375	6.541	MN	5,025	33,500	04/26/2019	11/07/2028
M7S2D9AA1	OMAN SOVEREIGN SUKUK SAOC		D		3FE	550,912	101.6141	587,330	578,000	557,541	31,447	3,980			4.397	5.303	JD	2,118	25,415	05/02/2018	06/01/2024
M7S2D9AB9	OMAN SOVEREIGN SUKUK SAOC		D		3FE	597,426	108.7207	652,324	600,000	597,804	17,595	347			5.932	6.007	AO	6,031	35,592	04/12/2019	10/31/2025
M8237RAD6	SAUDI ARABIAN OIL CO		D		1FE	395,750	103.6781	414,713	400,000	395,984		234			3.500	3.628	AO	2,917	7,000	06/13/2019	04/16/2029
M89306BT6	TURKIYE CUMHURIYETI ZIRAAT BANKASI AS		D		4FE	196,250	100.7215	201,443	200,000	198,320	7,666	1,192			4.750	5.416	AO	1,636	9,500	03/26/2018	04/29/2021
M89306DF4	TURKIYE CUMHURIYETI ZIRAAT BANKASI AS		D		4FE	199,200	99.7795	199,559	200,000	199,545	15,434	178			5.125	5.230	MN	1,651	10,250	02/09/2018	05/03/2022
M8931VAA2	TURKIYE IHRACAT KREDI BANKASI AS		D		4FE	192,804	99.7282	199,456	200,000	194,747	10,796	1,188			5.375	6.159	AO	2,001	10,750	05/02/2018	10/24/2023
N4826LAD4	KAZAKHSTAN TEMIR ZHOLY FINANCE BV		D		2FE	691,160	134.5370	807,222	600,000	688,476		(1,658)			6.950	5.772	JJ	19,808	34,750	04/12/2019	07/10/2042
N4960ZAC1	NK KAZMUNAYGAZ AO		D		2FE	199,100	103.1815	206,363	200,000	199,493		207			3.875	3.992	AO	1,550	9,003	02/09/2018	04/19/2022
N4960ZAD9	NK KAZMUNAYGAZ AO		D		2FE	959,560	119.7000	1,197,000	1,000,000	960,517		550			5.750	6.046	AO	11,500	73,299	05/29/2018	04/19/2047
N4960ZAE7	NK KAZMUNAYGAZ AO		D		2FE	741,617	110.0759	825,569	750,000	742,786		780			4.750	4.906	AO	7,125	43,027	05/04/2018	04/19/2027
N4960ZAG2	NK KAZMUNAYGAZ AO		D		2FE	420,100	116.1851	482,168	415,000	419,696		(336)			5.375	5.232	AO	4,151	22,306	09/24/2018	04/24/2030
N5S29QFT5	MDC GMTN BV		D		1FE	203,378	101.4123	202,825	200,000	203,154		(224)			2.750	2.260	MN	764	2,750	09/27/2019	05/11/2023
N5S29QGU1	MDC GMTN BV		D		1FE	196,282	102.6250	205,250	200,000	196,844		562			3.000	3.398	AO	1,200	6,000	02/28/2019	04/19/2024
N5S29QGV9	MDC GMTN BV		D		1FE	207,810	108.1465	216,293	200,000	207,448		(362)			3.750	3.282	AO	1,500	3,750	06/13/2019	04/19/2029
N5S29QJC8	MDC GMTN BV		D		1FE	212,180	113.8869	227,774	200,000	211,231		(949)			4.500	3.748	MN	1,350	9,000	01/31/2019	11/07/2028
N72482AE7	QIAGEN NV		D		5GI	2,131,500	114.1455	2,282,910	2,000,000	2,105,547		(22,993)			0.500	(0.896)	MS	3,000	9,000	08/30/2019	09/13/2023
N83574AE8	STMICROELECTRONICS NV		D		2FE	1,078,352	142.8740	1,428,740	1,000,000	1,067,284		(11,067)			0.250	(1.197)	JJ	1,236	1,250	05/08/2019	07/03/2024
P0092AAC3	AEROPUERTO INTERNACIONAL DE TOCUMEN SA		D	1,2	2FE	334,792	117.6260	365,817	311,000	332,561		(1,255)			5.625	4.869	MN	2,090	17,494	02/28/2018	05/18/2036
P0092AAD1	AEROPUERTO INTERNACIONAL DE TOCUMEN SA		D	1,2	2FE	422,000	123.8760	495,504	400,000	421,541		(459)			6.000	5.555	MN	2,867	24,000	02/07/2019	11/18/2048
P3143NAH7	CORPORACION NACIONAL DEL CORBRE DE CHILE		C		1FE	476,000	133.3613	533,445	400,000	471,479		(2,763)			6.150	4.611	AO	4,578	24,600	05/02/2018	10/24/2036
P3143NAQ7	CORPORACION NACIONAL DEL COBRE DE CHILE		D		1FE	244,610	104.4366	250,648	240,000	244,394		(116)			4.250	4.124	JJ	4,647	10,200	01/29/2018	07/17/2042
P3143NAS3	CORPORACION NACIONAL DEL COBRE DE CHILE		C		1FE	392,896	125.4329	439,015	350,000	391,402		(918)			5.625	4.787	AO	3,992	19,688	05/02/2018	10/18/2043
P3143NAU8	CORPORACION NACIONAL DEL COBRE DE CHILE		C		1FE	211,618	114.4462	228,892	200,000	211,196		(241)			4.875	4.498	MN	1,544	9,750	02/28/2018	11/04/2044
P3143NAW4	CORPORACION NACIONAL DEL COBRE DE CHILE		C		1FE	521,839	108.0630	539,234	499,000	516,870		(2,752)			4.500	3.796	MS	6,549	22,455	02/28/2018	09/16/2025
P37466AJ1	EMPRESA DE TRANSPORTE DE PASAJEROS METRO		D	1	1FE	335,456	106.8727	341,993	320,000	331,051		(2,450)			4.750	3.830	FA	6,207	15,200	02/28/2018	02/04/2024
P6629MAA0	MEXICO CITY AIRPORT TRUST		C	1,2	2FE	184,480	104.5010	209,002	200,000	187,005		1,547			4.250	5.418	APR	1,440	8,500	05/04/2018	10/31/2026
P6629MAB8	MEXICO CITY AIRPORT TRUST		C	1,2	2FE	188,000	103.1260	206,252	200,000	188,330		174			5.500	5.938	AO	1,864	11,000	02/28/2018	10/31/2046
P6629MAD4	MEXICO CITY AIRPORT TRUST		D	1,2	2FE	208,996	103.1260	243,377	236,000	209,475		351			5.500	6.370	JJ	5,444	11,340	09/24/2018	07/31/2047
P9400VAA9	TRINIDAD GENERATION UNLIMITED		D		2FE	405,210	105.6260	422,504	400,000	404,385		(452)			5.250	5.077	MN	3,325	21,000	05/02/2018	11/04/2027
Q25738AA5	CNOOC CURTIS FUNDING NO 1 PTY LTD		D		1FE	214,204	107.0706	214,141	200,000	209,480		(2,341)			4.500	3.151	AO	2,200	9,000	12/11/2017	10/03/2023
S25221AC6	ESKOM HOLDINGS SOC LTD		D		5FE	611,482	102.2380	627,741	614,000	612,183	50,058	420			6.750	6.842	FA	16,693	41,445	05/02/2018	08/06/2023
S25221AL6	ESKOM HOLDINGS SOC LTD		D		5FE	398,870	102.5942	410,377	400,000	395,989	29,746	159			7.125	7.200	FA	11,083	28,500	08/13/2018	02/11/2025
S25221AU6	ESKOM HOLDINGS SOC LTD		D		5FE	393,960	108.1809	432,724	400,000	394,544	16,101	432			8.450	8.678	FA	13,238	33,800	09/24/2018	08/10/2028
S87247AA0	TRANSNET SOC LTD		D		3FE	284,078	101.7304	299,087	294,000	287,746	9,384	2,234			4.000	4.892	JJ	5,063	11,760	05/02/2018	07/26/2022
U23388AA6	DAE FUNDING LLC			1,2	3FE	204,079	101.5000	203,000	200,000	203,000	(341)	(737)			4.500	3.507	FA	3,750		08/02/2019	08/01/2022
U23388AB4	DAE FUNDING LLC			1,2	3FE	210,835	104.9940	209,988	200,000	209,481		(1,354)			5.000	3.155	FA	4,167		08/01/2019	08/01/2024
X3R46YAB6	HEP DD		D		3FE	220,000	109.8885	219,777	200,000	212,279	7,749	(4,084)			5.875	3.558	AO	2,219	11,750	01/29/2018	10/23/2022
Y1670YAB1	CNAC HK FINBRIDGE CO LTD		D	1	2FE	566,330	105.0852	630,511	600,000	571,301		3,051			4.125	4.887	JJ	11,138	24,750	05/29/2018	07/19/2027
Y1670YAC9	CNAC HK FINBRIDGE CO LTD		D	1	2FE	196,858	101.7114	203,423	200,000	198,144		680			3.500	3.886	JJ	3,150	7,000	01/29/2018	07/19/2022
Y1670YAG0	CNAC HK FINBRIDGE CO LTD		D	1	2FE	206,404	105.2743	210,549	200,000	205,312		(1,092)			4.625	3.737	MS	2,749	4,625	04/12/2019	03/14/2023
Y1670YAL9	CNAC HK FINBRIDGE CO LTD		D	1	2FE	200,460	112.7396	225,479	200,000	200,414		(40)			5.125	5.094	MS	3,047	10,250	06/01/2018	03/14/2028
Y1670YAQ8	CNAC HK FINBRIDGE CO LTD		D		2FE	202,640	101.7829	203,566	200,000	202,477		(163)			3.375	3.076	JD	225	3,375	08/30/2019	06/19/2024
Y2R03TAA1	SAKARTVELOS RK INIGZA SS		D		4FE	220,480	109.8080	219,616	200,000	212,429	9,499	(4,499)			7.750	5.098	JJ	7,319	15,500	02/28/2018	07/11/2022
Y39427DV1	INDIAN RAILWAY FINANCE CORP LTD		D		2FE	375,102	104.2590	417,036	400,000	377,972		2,165			3.835	4.653	JD	767	15,340	11/01/2018	12/13/2027
Y39427DW9	INDIAN RAILWAY FINANCE CORP LTD		D		2FE	202,654	103.5998	207,200	200,000	202,364		(290)			3.730	3.428	MS	1,906	3,730	05/31/2019	03/29/2024
Y44709AE6	NK KAZMUNAYGAZ AO		D		2FE	218,680	109.8495	219,699	200,000	218,425		(255)			4.750	2.867	AO	1,768		11/29/2019	04/24/2025
Y44709AG1	NK KAZMUNAYGAZ AO		D		2FE	462,398	129.0240	516,096	400,000	462,352		(41)			6.375	5.286	AO	4,817	12,750	12/31/2019	10/24/2048
Y4S6FLAB5	KAZTRANSGAZ AO		D	1	2FE	390,400	105.0978	420,391	400,000	391,787		845			4.375	4.691	MS	4,618	19,100	05/02/2018	09/26/2027
Y68856AB2	PETRONAS CAPITAL LTD.		C		1FE	862,682	112.7785	834,561	740,000	814,245		(29,305)			7.875	3.463	MN	6,313	58,275	07/27/2018	05/22/2022
Y68856AM8	PETRONAS CAPITAL LTD		D		1FE	684,308	101.6540	696,330	685,000	684,623		162			3.125	3.151	MS	6,125	21,406	02/09/2018	03/18/2022
Y68856AN6	PETRONAS CAPITAL LTD		D		1FE	726,756	104.7225	779,135	744,000	729,807		2,409			3.500	3.908	MS	7,450	26,040	09/24/2018	03/18/2025
Y68856AQ9	PETRONAS CAPITAL LTD		C		1FE	865,477	118.9893	979,282	823,000	863,736		(930)			4.500	4.177	MS	10,596	37,035	07/27/2018	03/18/2045
Y6S075AB7	THIRD PAKISTAN INTERNATIONAL SUKUK COMPA		D		4FE	491,875	102.4342	512,171	500,000	495,603	9,344	2,272			5.500	6.029	AO	5,958	27,500	05/02/2018	10/13/2021
Y7133MAC3	PELABUHAN INDONESIA II (PERSERO) PT		D		2FE	203,600	106.0000	212,000	200,000	202,753		(454)			4.250	3.962	MN	1,322	8,500	01/29/2018	05/05/2025
Y7138AAC4	PERTAMINA (PERSERO) PT		C		2FE	307,290	105.3019	315,906	300,000	304,409		(1,758)			4.875	4.208	MN	2,356	14,625	05/02/2018	05/03/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Y7138AAD2	PERTAMINA (PERSERO) PT		D		2FE	353,389	121.8981	398,607	327,000	352,385		(575)			6.000	5.398	MN	3,161	19,620	02/28/2018	05/03/2042
Y7138AAE0	PERTAMINA (PERSERO) PT		C		2FE	245,558	105.3977	248,739	236,000	242,302		(1,726)			4.300	3.457	MN	1,156	10,148	01/29/2018	05/20/2023
Y7138AAF7	PERTAMINA (PERSERO) PT		D		2FE	198,296	116.5463	233,093	200,000	198,356		33			5.625	5.689	MN	1,281	11,250	05/02/2018	05/20/2043
Y7140WAB4	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		D		2FE	204,250	110.2943	220,589	200,000	203,477		(773)			5.710	5.208	MN	1,459	11,420	01/02/2019	11/15/2023
Y7140WAC2	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		D		2FE	210,500	122.5648	245,130	200,000	209,707		(793)			6.530	5.822	MN	1,669	13,060	01/02/2019	11/15/2028
Y7140WAD0	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		D		2FE	206,500	128.8637	257,727	200,000	206,447		(53)			6.757	6.508	MN	1,727	13,514	01/02/2019	11/15/2048
Y8158KAB7	AZERBAIJAN RESPUBLIKASI DOVLAT NEFT SHIR		D		3FE	527,451	105.3290	558,244	530,000	528,278	47	485			4.750	4.861	MS	7,553	25,175	05/02/2018	03/13/2023
Y8158KAC5	AZERBAIJAN RESPUBLIKASI DOVLAT NEFT SHIR		D		3FE	389,388	123.0109	430,538	350,000	385,203	10,508	(2,504)			6.950	5.637	MS	6,960	24,325	08/01/2018	03/18/2030
Y8T6JPAA4	SOUTHERN GAS CORRIDOR CJSC		D		3FE	1,168,083	118.7455	1,250,390	1,053,000	1,145,658	18,355	(12,306)			6.875	5.201	MS	19,506	72,394	05/02/2018	03/24/2026
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						489,277,797	XXX	535,278,717	456,588,111	484,649,585	752,250	(2,407,106)	(430,572)		XXX	XXX	XXX	4,890,236	15,718,124	XXX	XXX
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						489,277,797	XXX	535,278,717	456,588,111	484,649,585	752,250	(2,407,106)	(430,572)		XXX	XXX	XXX	4,890,236	15,718,124	XXX	XXX
Hybrid Securities - Issuer Obligations																					
G11451AE4	BIZ FINANCE PLC		D		5FE	216,980	107.0000	214,000	200,000	209,518	25,180	(3,862)			9.750	7.361	JJ	8,613	19,500	12/27/2017	01/22/2025
G215AHAA6	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAG		D	2	1FE	205,850	103.0130	206,026	200,000	205,850					4.000	3.282	MN	756		12/31/2019	12/29/2049
G27581AB6	DIANJIAN HAIYU LTD			2	2FE	205,300	102.2150	204,430	200,000	205,138		(162)			4.300	3.671	JD	263	4,300	10/31/2019	12/29/2049
P14517AB5	BANCO NACIONAL DE COMERCIO EXTERIOR SNC		C	2	3FE	200,480	101.1260	202,252	200,000	200,228	9,361	(135)			3.800	3.725	FA	2,956	7,600	01/29/2018	08/11/2026
4299999 Subtotal - Hybrid Securities - Issuer Obligations						828,610	XXX	826,708	800,000	820,734	34,541	(4,159)			XXX	XXX	XXX	12,586	31,400	XXX	XXX
4899999 Subtotal - Hybrid Securities						828,610	XXX	826,708	800,000	820,734	34,541	(4,159)			XXX	XXX	XXX	12,586	31,400	XXX	XXX
7699999 Subtotals - Issuer Obligations						979,950,031	XXX	1,039,003,354	933,930,753	964,285,469	2,364,452	(3,566,563)	(430,572)		XXX	XXX	XXX	10,545,463	34,231,851	XXX	XXX
7799999 Subtotals - Residential Mortgage-Backed Securities						17,835,959	XXX	18,554,277	17,837,352	17,832,033		(3,119)			XXX	XXX	XXX	59,458	712,795	XXX	XXX
8399999 Grand Total - Bonds						997,785,989	XXX	1,057,557,631	951,768,105	982,117,502	2,364,452	(3,569,683)	(430,572)		XXX	XXX	XXX	10,604,921	34,944,647	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
23282*119	SEASTAR MEDICAL			642,233.930		1.000	642,234	1.000	642,234	642,234									5	06/11/2010
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							642,234	XXX	642,234	642,234									XXX	XXX
8999999 Total Preferred Stocks							642,234	XXX	642,234	642,234									XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Desig-nation
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
22788C105	CROWDSTRIKE HLDGS INC			3,310.000	165,070	49.870	165,070	162,693				2,377		2,377		12/27/2019	
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					165,070	XXX	165,070	162,693				2,377		2,377		XXX	XXX
9799999 Total Common Stocks					165,070	XXX	165,070	162,693				2,377		2,377		XXX	XXX
9899999 Total Preferred and Common Stocks					807,304	XXX	807,304	804,927				2,377		2,377		XXX	XXX

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810QW1	UNITED STATES TREASURY		02/27/2019	Morgan Stanley	X X X	1,987,891	2,000,000	17,403
912810QY7	UNITED STATES TREASURY		06/14/2019	Morgan Stanley	X X X	7,246,914	7,000,000	17,262
912810RT7	UNITED STATES TREASURY		10/04/2019	VARIOUS	X X X	6,492,359	6,200,000	16,325
912810SJ8	UNITED STATES TREASURY		10/10/2019	VARIOUS	X X X	15,434,734	14,850,000	28,266
9128286T2	UNITED STATES TREASURY		06/13/2019	Barclays Bank	X X X	4,096,406	4,000,000	7,745
0599999 Subtotal - Bonds - U.S. Governments						35,258,305	34,050,000	87,000
Bonds - All Other Governments								
ZR7746020	ECUADOR, REPUBLIC OF (GOVERNMENT)	C	10/31/2019	VARIOUS	X X X	392,800	400,000	1,953
035198AD2	ANGOLA, REPUBLIC OF (GOVERNMENT)	C	12/12/2019	GOLDMAN, SACHS & CO.	X X X	289,438	275,000	1,222
035198AE0	ANGOLA, REPUBLIC OF (GOVERNMENT)	C	12/12/2019	GOLDMAN, SACHS & CO.	X X X	277,588	265,000	1,343
03846JW71	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	C	02/19/2019	Goldman Sachs	X X X	225,000	225,000	
03846JW89	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	C	03/29/2019	VARIOUS	X X X	420,500	400,000	3,142
03846JX21	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	C	12/01/2019	Citigroup	X X X	200,000	200,000	
040114HL7	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	04/12/2019	Merrill Lynch	X X X	156,750	200,000	3,056
040114HQ6	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	01/02/2019	JEFFERIES LLC. [GOVT/EQUITY]	X X X	144,170	200,000	5,647
042207AC4	ARMENIA, REPUBLIC OF (GOVERNMENT)	C	10/31/2019	JP MORGAN	X X X	195,500	200,000	834
05675M2A1	BAHRAIN, KINGDOM OF (GOVERNMENT)	C	10/30/2019	VARIOUS	X X X	410,625	400,000	969
105756BU3	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	04/12/2019	JP MORGAN CHASE LO	X X X	193,400	200,000	1,473
105756BY5	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	01/02/2019	JPMORGAN CHASE BANK	X X X	190,178	200,000	4,156
105756CA6	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	12/31/2019	VARIOUS	X X X	406,196	400,000	1,275
105756CB4	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	11/27/2019	VARIOUS	X X X	388,962	400,000	475
168863CE6	CHILE, REPUBLIC OF (GOVERNMENT)	C	04/12/2019	BBVA SECURITIES INC	X X X	201,500	200,000	2,466
168863DL9	CHILE, GOVERNMENT OF	C	06/17/2019	CITIGROUP GLOBAL MARKETS INC.	X X X	198,878	200,000	
195325DP7	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	04/12/2019	PERSHING LLC	X X X	209,580	200,000	775
195325DQ5	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	01/23/2019	Bank of America Merrill Lynch	X X X	199,410	200,000	
21987BAY4	CORPORACION NACIONAL DEL COBRE DE CHILE	C	01/28/2019	Citigroup Global Markets, Inc.	X X X	186,108	200,000	
21987BAZ1	CORPORACION NACIONAL DEL COBRE DE CHILE	C	09/23/2019	SCOTIA MCLEOD (USA) INC	X X X	199,692	200,000	
21987BBA5	CORPORACION NACIONAL DEL COBRE DE CHILE	C	10/31/2019	CITIGROUP GLOBAL MARKETS INC.	X X X	198,270	200,000	699
221597CP0	COSTA RICA, REPUBLIC OF (GOVERNMENT)	C	11/12/2019	HSBC SECURITIES (USA) INC.	X X X	198,154	200,000	
25714PEB0	DOMINICAN REPUBLIC (GOVERNMENT)	C	05/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	X X X	395,164	400,000	
27927WAL6	ECUADOR, REPUBLIC OF (GOVERNMENT)	C	02/28/2019	VARIOUS	X X X	637,300	600,000	3,882
283875BZ4	EL SALVADOR, REPUBLIC OF (GOVERNMENT)	C	08/23/2019	VARIOUS	X X X	455,400	450,000	1,247
29135LAE0	ABU DHABI, EMIRATE OF	C	09/23/2019	JP MORGAN	X X X	198,982	200,000	
29135LAF7	ABU DHABI, EMIRATE OF	C	10/31/2019	VARIOUS	X X X	773,189	800,000	1,694
37443GAB7	GHANA, REPUBLIC OF (GOVERNMENT)	C	04/30/2019	VARIOUS	X X X	894,986	900,000	5,388
37443GAC5	GHANA, REPUBLIC OF (GOVERNMENT)	C	04/30/2019	VARIOUS	X X X	596,200	600,000	5,171
401494AQ2	GUATEMALA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	Jefferies	X X X	412,360	400,000	1,470
455780CG9	INDONESIA, REPUBLIC OF (GOVERNMENT)	C	04/12/2019	HSBC SECURITIES (USA), INC.	X X X	208,600	200,000	3,090
455780CN4	INDONESIA, REPUBLIC OF (GOVERNMENT)	C	11/26/2019	Merrill Lynch	X X X	206,750	200,000	596
470160CB6	JAMAICA (GOVERNMENT)	C	10/02/2019	VARIOUS	X X X	519,224	400,000	4,988
491798AJ3	KENYA, REPUBLIC OF (GOVERNMENT)	C	05/15/2019	JP MORGAN CHASE LO	X X X	200,000	200,000	
491798AK0	KENYA, REPUBLIC OF (GOVERNMENT)	C	06/28/2019	VARIOUS	X X X	620,750	600,000	3,333
65412JAJ2	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	C	01/02/2019	The Bank of New York Mellon	X X X	387,520	400,000	3,643
65412JAK9	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	C	01/02/2019	BNY Mellon	X X X	194,750	200,000	2,090
65412JAL7	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	C	01/02/2019	CITIBANK, N.A.	X X X	194,000	200,000	2,209
68205LAA1	OMAN, SULTANATE OF (GOVERNMENT)	C	07/25/2019	CITIBANK N.A.	X X X	199,286	200,000	
68205LAB9	OMAN, SULTANATE OF (GOVERNMENT)	C	07/25/2019	CITIBANK N.A.	X X X	200,000	200,000	
698299BB9	PANAMA, REPUBLIC OF (GOVERNMENT)	C	11/19/2019	MERRILL LYNCH PIERCE FENNER	X X X	254,655	225,000	726
698299BH6	PANAMA, REPUBLIC OF (GOVERNMENT)	C	11/27/2019	VARIOUS	X X X	621,626	600,000	5,050
698299BK9	PANAMA, REPUBLIC OF (GOVERNMENT)	C	07/17/2019	CITIGROUP GLOBAL MARKETS INC.	X X X	199,964	200,000	
715638AP7	PERU (THE REPUBLIC OF)	C	01/31/2019	CitiGroup	X X X	304,320	200,000	3,549
71567PAM2	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI	C	02/12/2019	DEUTSCHE BANK SECURITIES, INC.	X X X	200,000	200,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
71567RAL0	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI	D	04/12/2019	CitiGroup	XXX	202,720	200,000	1,213
71654QCF7	PETROLEOS MEXICANOS	C	01/02/2019	MORGAN STANLEY & CO LLC	XXX	100,040	100,000	428
71654QCL4	PETROLEOS MEXICANOS	C	01/02/2019	Jefferies	XXX	80,145	100,000	2,505
71654QCP5	PETROLEOS MEXICANOS	C	04/12/2019	BARCLAYS BANK PLC	XXX	99,640	100,000	1,499
71654QCQ3	PETROLEOS MEXICANOS	C	09/12/2019	J.P. Morgan Securities LLC	XXX	49,977	50,000	
71654QCT7	PETROLEOS MEXICANOS	C	09/12/2019	J.P. Morgan Securities LLC	XXX	89,945	90,000	
71654QCW0	PETROLEOS MEXICANOS	C	10/31/2019	VARIOUS	XXX	1,020,860	940,000	7,882
718286BZ9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	01/02/2019	NOMURA INTERNATI	XXX	396,000	400,000	7,198
718286CB1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	11/26/2019	Merrill Lynch	XXX	227,250	200,000	2,405
718286CG0	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	12/31/2019	JPMORGAN CHASE BANK	XXX	221,750	200,000	3,521
74727PAZ4	QATAR, STATE OF (GOVERNMENT)	C	03/06/2019	BANK OF NEW YORK	XXX	324,643	325,000	
74727PBA8	QATAR, STATE OF (GOVERNMENT)	C	05/14/2019	VARIOUS	XXX	663,317	650,000	1,778
74727PBB6	QATAR, STATE OF (GOVERNMENT)	C	05/14/2019	VARIOUS	XXX	933,620	900,000	3,218
760942BD3	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	10/31/2019	VARIOUS	XXX	352,575	300,000	580
80413TAK5	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	C	01/09/2019	JP Morgan	XXX	396,312	400,000	
80413TAL3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	C	01/09/2019	BARCLAYS CAPITAL INC.	XXX	345,149	350,000	
80414L2A2	SAUDI ARABIAN OIL CO	C	04/09/2019	Morgan Stanley	XXX	199,446	200,000	
80414L2C8	SAUDI ARABIAN OIL CO	C	04/09/2019	Morgan Stanley	XXX	287,503	290,000	
836205AP9	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)	C	02/28/2019	BARCLAYS CAPITAL INC.	XXX	208,596	200,000	6,111
836205AW4	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)	C	04/12/2019	BNY Mellon	XXX	196,400	200,000	512
836205BA1	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)	C	12/31/2019	J.P. MORGAN CHASE BANK	XXX	200,470	200,000	2,506
836205BB9	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)	C	12/31/2019	VARIOUS	XXX	880,998	900,000	5,686
85227SAY2	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	03/29/2019	VARIOUS	XXX	409,750	400,000	1,332
85227SAZ9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	03/29/2019	VARIOUS	XXX	828,100	800,000	2,137
85227SBB1	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	08/30/2019	VARIOUS	XXX	399,576	400,000	2,768
900123CW8	TURKEY REPUBLIC OF (GOVERNMENT)	C	11/29/2019	Goldman Sachs	XXX	201,222	200,000	591
91087BAF7	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	11/27/2019	BARCLAY INVESTMENTS, INC.	XXX	219,660	200,000	1,000
91087BAG5	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	07/23/2019	GOLDMAN SACHS	XXX	198,294	200,000	
917288BK7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	02/28/2019	VARIOUS	XXX	431,029	425,000	1,459
91822Q2A4	UZBEKISTAN, REPUBLIC OF (GOVERNMENT)	C	04/12/2019	CITIBANK N.A.	XXX	200,300	200,000	1,672
91822Q2B2	UZBEKISTAN, REPUBLIC OF (GOVERNMENT)	C	03/29/2019	PERSHING LLC	XXX	398,428	400,000	2,217
EJ7135886	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	07/24/2019	VARIOUS	XXX	635,080	600,000	14,598
G4937MAH7	IPIC GMTN LTD	D	04/12/2019	CITIGROUP GLOBAL MARKETS LIMITED	XXX	284,480	200,000	6,302
G5321UAD9	KSA SUKUK LTD	D	09/13/2019	VARIOUS	XXX	804,340	800,000	6,463
G7S55YAB3	RAK CAPITAL	D	06/21/2019	VARIOUS	XXX	397,000	400,000	2,475
M0152WAF8	ABU DHABI, EMIRATE OF	D	12/06/2019	JP Morgan	XXX	199,100	200,000	779
M0153CAB0	ABU DHABI, EMIRATE OF	D	08/23/2019	VARIOUS	XXX	1,221,336	1,200,000	13,472
M0153CAC8	ABU DHABI, EMIRATE OF	D	07/24/2019	VARIOUS	XXX	894,435	900,000	3,861
M0153CAD6	ABU DHABI, EMIRATE OF	D	07/12/2019	VARIOUS	XXX	826,534	800,000	9,167
M0153CAE4	ABU DHABI, EMIRATE OF	D	09/12/2019	VARIOUS	XXX	818,770	800,000	7,969
M1487WCY9	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	D	04/12/2019	STANDARD BANK GROUP	XXX	203,800	200,000	2,111
M53074AA4	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	841,760	800,000	10,208
M6320UAC3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	1,212,750	1,200,000	13,475
M6320UAD1	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	07/11/2019	VARIOUS	XXX	792,690	800,000	7,294
M6320UAE9	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	08/16/2019	VARIOUS	XXX	607,200	600,000	5,367
M6320UAF6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	08/14/2019	VARIOUS	XXX	834,690	800,000	14,415
M6320UAG4	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	09/30/2019	VARIOUS	XXX	1,020,492	1,000,000	6,726
M6320UAH2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	05/23/2019	VARIOUS	XXX	618,470	600,000	4,200
M6320UAJ8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	09/12/2019	VARIOUS	XXX	663,172	600,000	9,861
M6320UAK5	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	08/29/2019	VARIOUS	XXX	665,924	600,000	9,750
M6320UAS8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	08/29/2019	Deutsche Bank AG	XXX	258,400	200,000	1,400
M6320UAT6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	07/31/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	221,480	200,000	2,576
M63633BU0	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	08/23/2019	VARIOUS	XXX	556,000	600,000	11,967
M6417JAA6	KUWAIT, STATE OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	2,302,478	2,200,000	22,381

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
M6486DAB3	SOQ SUKUK A QSC	D	08/23/2019	VARIOUS	XXX	614,300	600,000	5,420
M6S21BAQ6	LEBANON, REPUBLIC OF (GOVERNMENT)	D	01/02/2019	Citigroup Global Markets, Inc.	XXX	301,640	400,000	7,856
M75242BG7	OMAN, SULTANATE OF (GOVERNMENT)	D	04/12/2019	Deutsche Bank	XXX	191,680	200,000	2,040
M75242BK8	OMAN, SULTANATE OF (GOVERNMENT)	D	09/27/2019	HSBC BANK USA -NY	XXX	198,980	200,000	2,033
M81805AD1	QATAR (STATE OF)	D	04/25/2019	Goldman Sachs	XXX	312,500	200,000	7,258
M81805AP4	QATAR, STATE OF (GOVERNMENT)	D	02/21/2019	Goldman Sachs	XXX	250,500	200,000	1,244
M8237RAA2	SAUDI ARABIAN OIL CO	D	07/31/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	208,250	200,000	2,503
M8237RAB0	SAUDI ARABIAN OIL CO	D	05/31/2019	Goldman Sachs	XXX	391,800	400,000	2,333
M8489SAC1	QATAR, STATE OF (GOVERNMENT)	D	06/27/2019	VARIOUS	XXX	437,750	400,000	4,188
M8489SAD9	QATAR, STATE OF (GOVERNMENT)	D	08/14/2019	VARIOUS	XXX	813,550	800,000	4,947
M8489SAF4	QATAR, STATE OF (GOVERNMENT)	D	09/13/2019	VARIOUS	XXX	833,230	800,000	10,764
M8489SAG2	QATAR, STATE OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	1,842,355	1,600,000	20,327
M8489SAH0	QATAR, STATE OF (GOVERNMENT)	D	08/29/2019	VARIOUS	XXX	880,840	800,000	9,850
M8489SAJ6	QATAR, STATE OF (GOVERNMENT)	D	07/31/2019	MERRILL LYNCH INTERNATIONAL	XXX	208,750	200,000	2,588
M8489SAK3	QATAR, STATE OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	956,250	800,000	11,052
M8489SAL1	QATAR, STATE OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	663,450	600,000	3,378
M87012AA4	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	09/12/2019	VARIOUS	XXX	659,550	600,000	10,033
M87012AC0	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	08/12/2019	VARIOUS	XXX	649,640	600,000	9,956
M87012AD8	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	07/23/2019	VARIOUS	XXX	441,170	400,000	5,708
M87012AE6	BAHRAIN, KINGDOM OF (GOVERNMENT)	D	09/13/2019	VARIOUS	XXX	854,160	800,000	19,013
M8787UAP6	LEBANON, REPUBLIC OF (GOVERNMENT)	D	02/28/2019	BANK OF AMERICA CORPOR	XXX	333,700	400,000	8,867
M87883DE7	LEBANON, REPUBLIC OF (GOVERNMENT)	D	04/12/2019	CitiGroup	XXX	89,285	100,000	2,609
M87883DJ6	LEBANESE REPUBLIC	D	04/12/2019	CitiGroup	XXX	83,135	100,000	2,530
P3143NBB9	CORPORACION NACIONAL DEL COBRE DE CHILE	D	08/30/2019	VARIOUS	XXX	446,648	400,000	4,594
P3699PGH4	COSTA RICA, REPUBLIC OF (GOVERNMENT)	C	02/07/2019	Nomura	XXX	181,400	200,000	4,939
P37110AM8	EMPRESA NACIONAL DEL PETROLEO	C	03/29/2019	BARCLAYS CAPITAL INC.	XXX	191,000	200,000	450
P37110AN6	EMPRESA NACIONAL DEL PETROLEO	D	01/02/2019	Goldman Sachs	XXX	203,100	200,000	1,692
P3R94GAK5	CORPORACION FINANCIERA DE DESARROLLO SA	C	04/12/2019	JEFFERIES LLC. [GOVT/EQUITY]	XXX	210,740	200,000	2,401
P5015VAJ5	GUATEMALA, REPUBLIC OF (GOVERNMENT)	D	07/31/2019	HSBC SECURITIES	XXX	218,750	200,000	2,110
P75744AF2	PARAGUAY, REPUBLIC OF (GOVERNMENT)	D	02/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	209,100	200,000	5,320
P75744AG0	PARAGUAY, REPUBLIC OF (GOVERNMENT)	D	04/12/2019	JP MORGAN	XXX	208,940	200,000	2,070
P78625DX8	PETROLEOS MEXICANOS	D	11/27/2019	BARCLAYS BANK PLC	XXX	105,150	100,000	1,311
P8054QAU7	ECUADOR, REPUBLIC OF (GOVERNMENT)	D	02/28/2019	Amherst Pierpont Securities LLC	XXX	207,800	200,000	4,919
V21735AC5	ANGOLA, REPUBLIC OF (GOVERNMENT)	D	09/27/2019	Goldman Sachs	XXX	208,500	200,000	4,858
V342A3BY9	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	D	01/31/2019	DEUTSCHE BANK SECURITIES INC.	XXX	191,380	200,000	6,884
V7179SCB8	KENYA (REPUBLIC OF)	D	04/12/2019	Standard Chartered Bank	XXX	207,000	200,000	4,278
X5424XBQ0	RUSSIA, FEDERATION OF (GOVERNMENT)	D	03/29/2019	GOLDMAN, SACHS & CO.	XXX	202,980	200,000	2,917
X5424XCG1	RUSSIA, FEDERATION OF (GOVERNMENT)	D	11/29/2019	VARIOUS	XXX	920,236	800,000	7,792
X5S005M65	UKRAINE (GOVERNMENT)	D	08/13/2019	Pershing Securities	XXX	227,750	200,000	5,633
X5S005M73	UKRAINE (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	426,000	400,000	6,746
X7922UAF4	SLOVAK REPUBLIC (GOVERNMENT)	D	04/12/2019	TORONTO DOMINION BANK	XXX	210,240	200,000	3,524
Y2056PAA4	DEVELOPMENT BANK OF MONGOLIA	D	04/30/2019	UBS AG STAMFORD,CT	XXX	204,980	200,000	363
Y5325SAC2	CHINA, PEOPLE'S REPUBLIC OF (GOVERNMENT)	D	01/02/2019	JPMORGAN CHASE BANK	XXX	404,200	400,000	2,708
Y5325SAD0	CHINA, PEOPLE'S REPUBLIC OF (GOVERNMENT)	D	01/02/2019	BNP PARIBAS	XXX	200,740	200,000	1,667
Y54788AB3	MALAYSIA SUKUK GLOBAL BHD	C	04/01/2019	JEFFERIES LLC. [GOVT/EQUITY]	XXX	266,825	250,000	4,420
Y68851AK3	PETROLIAM NASIONAL BERHAD	C	04/15/2019	BARCLAYS CAPITAL INC.	XXX	253,934	200,000	85
Y7276LDC9	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)	D	04/12/2019	ING BANK N.V.	XXX	207,498	200,000	43
Y8137FAR9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	D	09/27/2019	BARCLAYS CAPITAL INC.	XXX	197,750	200,000	3,901
1099999 Subtotal - Bonds - All Other Governments						60,730,924	58,510,000	566,765
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
68609TMX3	OREGON ST		10/09/2019	Morgan Stanley	XXX	1,320,000	1,320,000	
68609TNP9	OREGON ST		10/09/2019	Morgan Stanley	XXX	500,000	500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,820,000	1,820,000	
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
5492203Q2	LUBBOCK TEX INDPT SCH DIST		10/30/2019	Dain Rauscher	X X X	1,000,000	1,000,000	
840658QP6	SOUTH-WESTERN CITY SCH DIST OHIO FRANKLI		09/13/2019	Stifel Nicolaus & Co.	X X X	1,075,000	1,075,000	
882724QP5	TEXAS ST		11/14/2019	Dain Rauscher	X X X	1,500,000	1,500,000	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						3,575,000	3,575,000	
Bonds - U.S. Special Revenue, Special Assessment								
3133EHD26	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/12/2019	Morgan Stanley	X X X	2,341,180	2,396,000	21,414
3133EJ2V0	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/06/2019	MESIROW FINANCIAL	X X X	2,683,682	2,169,000	19,614
3133EJK99	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/12/2019	Morgan Stanley	X X X	5,442,150	5,000,000	94,361
3133EKYC4	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/03/2019	Morgan Stanley	X X X	567,050	500,000	2,548
677561LN0	OHIO ST HOSP FAC REV		10/30/2019	CITIGROUP GLOBAL MARKETS INC.	X X X	1,000,000	1,000,000	
759136US1	REGIONAL TRANSN DIST COLO SALES TAX REV		11/18/2019	Dain Rauscher	X X X	1,000,000	1,000,000	
783186UH0	RUTGERS ST UNIV N J		10/18/2019	Morgan Stanley	X X X	2,000,000	2,000,000	
783186UJ6	RUTGERS ST UNIV N J		10/18/2019	Morgan Stanley	X X X	3,000,000	3,000,000	
88213APA7	TEXAS A & M UNIV REVS		01/24/2019	Morgan Stanley	X X X	1,502,655	1,500,000	
914639KY4	UNIVERSITY NEB FACS CORP REV		10/11/2019	Morgan Stanley	X X X	4,000,000	4,000,000	
P14517AA7	BANCO NACIONAL DE COMERCIO EXTERIOR SNC	C	04/12/2019	JEFFERIES LLC	X X X	200,880	200,000	49
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						23,737,597	22,765,000	137,987
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00108WAJ9	AEP TEXAS INC		04/29/2019	SALOMON BROTHERS INC	X X X	998,640	1,000,000	
00971TAK7	AKAMAI TECHNOLOGIES INC		12/02/2019	VARIOUS	X X X	2,604,522	2,613,000	1,391
020002BA8	ALLSTATE CORP		06/05/2019	Morgan Stanley	X X X	2,219,580	2,000,000	43,000
036752AK9	ANTHEM INC		09/04/2019	Montgomery	X X X	993,890	1,000,000	
037833BX7	APPLE INC		09/04/2019	SALOMON BROTHERS INC	X X X	1,771,672	1,400,000	2,351
04010LAW3	ARES CAPITAL CORP		09/10/2019	VARIOUS	X X X	5,116,722	5,186,000	5,749
054536AD9	AXA SA	C	10/04/2019	VARIOUS	X X X	1,213,524	1,210,000	30,383
06051GHS1	BANK OF AMERICA CORP		03/12/2019	Montgomery	X X X	500,000	500,000	
06051GHU6	BANK OF AMERICA CORP		04/17/2019	Montgomery	X X X	1,000,000	1,000,000	
09257WAC4	BLACKSTONE MORTGAGE TRUST INC		08/29/2019	VARIOUS	X X X	676,508	650,000	13,892
09709TED9	BOFA FINANCE LLC		07/30/2019	BARCLAY INVESTMENTS, INC.	X X X	629,943	615,000	330
12482TAA6	CBB INTERNATIONAL SUKUK PROGRAMME COMPAN	C	09/24/2019	J. P. MORGAN CHASE	X X X	200,000	200,000	
126650CN8	CVS HEALTH CORP		06/10/2019	VARIOUS	X X X	6,158,460	6,000,000	116,167
141781BJ2	CARGILL INC		05/20/2019	CHASE SECURITIES INC	X X X	2,955,990	3,000,000	
141781BK9	CARGILL INC		05/20/2019	Montgomery	X X X	995,010	1,000,000	
16949NAC3	CHINA LODGING GROUP, LIMITED	C	07/18/2019	Morgan Stanley	X X X	381,526	370,000	312
172967MD0	CITIGROUP INC		03/07/2019	Morgan Stanley	X X X	1,041,910	1,000,000	6,200
20030NCG4	COMCAST CORP		10/29/2019	Morgan Stanley	X X X	3,059,560	3,000,000	26,543
210518DE3	CONSUMERS ENERGY CO		05/22/2019	GOLDMAN	X X X	988,340	1,000,000	
210518DF0	CONSUMERS ENERGY CO		08/19/2019	CHASE SECURITIES INC	X X X	992,910	1,000,000	
22943FAH3	CTRIP.COM INTERNATIONAL LTD	C	08/09/2019	VARIOUS	X X X	1,043,233	950,000	4,151
23248VAA3	CYBERARK SOFTWARE LTD	C	11/14/2019	VARIOUS	X X X	994,232	987,000	
25746UBD0	DOMINION RESOURCES INC		05/07/2019	MESIROW FINANCIAL	X X X	1,991,203	1,530,000	42,840
25746UCZ0	DOMINION ENERGY INC		04/03/2019	MESIROW FINANCIAL	X X X	2,765,583	2,700,000	7,590
26442EAG5	DUKE ENERGY OHIO INC		01/15/2019	Morgan Stanley	X X X	2,969,400	3,000,000	3,225
29278NAE3	ENERGY TRANSFER PARTNERS LP		03/19/2019	Morgan Stanley	X X X	3,145,860	3,000,000	48,000
29379VAQ6	ENTERPRISE PRODUCTS OPERATING LLC		06/25/2019	Morgan Stanley	X X X	2,588,770	2,000,000	41,388
298736AJ8	EURONET WORLDWIDE INC		09/10/2019	VARIOUS	X X X	7,994,438	7,377,000	4,543
29978AAB0	EVERBRIDGE INC		12/11/2019	Bear Stearns	X X X	518,000	518,000	
30161MAG8	EXELON GENERATION CO LLC		06/20/2019	Morgan Stanley	X X X	3,561,660	3,000,000	43,229
34959JAJ7	FORTIVE CORP		07/12/2019	VARIOUS	X X X	5,540,199	5,300,000	5,261

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
40573LAU0	HALFMOON PARENT INC		03/01/2019	Morgan Stanley	XXX	1,000,100	1,000,000	2,667
40573LAW6	HALFMOON PARENT INC		08/07/2019	CHASE SECURITIES INC	XXX	1,143,820	1,000,000	7,350
437076BD3	HOME DEPOT INC		02/06/2019	Morgan Stanley	XXX	3,657,478	3,270,000	76,607
437076BS0	HOME DEPOT INC		06/03/2019	Morgan Stanley	XXX	1,025,420	1,000,000	217
437076BY7	HOME DEPOT INC		06/03/2019	Morgan Stanley	XXX	994,260	1,000,000	
44932FAA5	IAC FINANCECO 2 INC		09/12/2019	VARIOUS	XXX	1,555,557	1,540,000	534
452327AH2	ILLUMINA INC		11/18/2019	VARIOUS	XXX	4,712,458	3,507,000	4,613
458140AY6	INTEL CORP		03/06/2019	Morgan Stanley	XXX	4,054,960	4,000,000	53,300
45867GAA9	INTERDIGITAL INC		07/31/2019	VARIOUS	XXX	1,113,784	1,083,000	3,227
460146CF8	INTERNATIONAL PAPER CO		02/27/2019	MESIROW FINANCIAL	XXX	610,570	500,000	10,747
46647PAL0	JPMORGAN CHASE & CO		05/02/2019	CHASE SECURITIES INC	XXX	2,922,680	3,000,000	55,166
46647PBD7	JPMORGAN CHASE & CO		04/29/2019	CHASE SECURITIES INC	XXX	1,000,000	1,000,000	
48129KAE0	JPMORGAN CHASE FINANCIAL COMPANY LLC		08/02/2019	Bear Stearns	XXX	818,958	789,000	482
48242WAA4	KBR INC		10/15/2019	VARIOUS	XXX	1,686,681	1,555,000	15,062
48266XAD7	KSA SUKUK LTD	C	10/22/2019	JP MORGAN CHASE LO	XXX	250,000	250,000	
483548AF0	KAMAN CORP		08/21/2019	VARIOUS	XXX	612,900	543,000	3,960
494550AV8	KINDER MORGAN ENERGY PARTNERS LP		03/19/2019	Morgan Stanley	XXX	1,135,880	1,000,000	9,028
494550AW6	KINDER MORGAN ENERGY PARTNERS LP		10/01/2019	FIRST UNION CAPITAL	XXX	5,272,360	4,000,000	60,233
49456BAH4	KINDER MORGAN INC		05/29/2019	Morgan Stanley	XXX	3,225,480	3,000,000	83,250
531229AB8	LIBERTY MEDIA CORP		07/23/2019	VARIOUS	XXX	249,541	219,000	1,138
531229AH5	LIBERTY MEDIA CORP		11/08/2019	VARIOUS	XXX	1,574,360	1,377,000	5,569
55276VAJ1	MAMOURA DIVERSIFIED GLOBAL HOLDING PJSC	C	10/29/2019	JP MORGAN CHASE / RBS	XXX	197,836	200,000	
55276VAK8	MAMOURA DIVERSIFIED GLOBAL HOLDING PJSC	C	10/29/2019	BARCLAYS CAPITAL INC.	XXX	200,000	200,000	
559080AN6	MAGELLAN MIDSTREAM PARTNERS LP		01/11/2019	CHASE SECURITIES INC	XXX	1,987,420	2,000,000	
559080AP1	MAGELLAN MIDSTREAM PARTNERS LP		08/08/2019	Barclays Bank	XXX	999,100	1,000,000	
57636QAL8	MASTERCARD INC		05/28/2019	SALOMON BROTHERS INC	XXX	998,550	1,000,000	
57636QAM6	MASTERCARD INC		05/28/2019	CHASE SECURITIES INC	XXX	1,997,240	2,000,000	
58013MFK5	MCDONALD'S CORP		08/07/2019	SALOMON BROTHERS INC	XXX	1,961,500	2,000,000	
58933YAV7	MERCK & CO INC		03/05/2019	Morgan Stanley	XXX	1,979,160	2,000,000	
58933YAW5	MERCK & CO INC		03/05/2019	Morgan Stanley	XXX	1,973,820	2,000,000	
606822BE3	MITSUBISHI UFJ FINANCIAL GROUP INC	C	02/26/2019	Morgan Stanley	XXX	1,000,000	1,000,000	
647551AC4	NEW MOUNTAIN FINANCE CORP		11/14/2019	VARIOUS	XXX	3,819,527	3,746,000	57,214
655844CC0	NORFOLK SOUTHERN CORP		04/29/2019	GOLDMAN	XXX	992,640	1,000,000	
665772CR8	NORTHERN STATES POWER CO		09/03/2019	FIRST UNION CAPITAL	XXX	980,710	1,000,000	
671044AD7	OSI SYSTEMS INC		11/06/2019	VARIOUS	XXX	595,644	545,000	1,134
674599CF0	OCCIDENTAL PETROLEUM CORP		03/07/2019	Morgan Stanley	XXX	1,058,640	1,000,000	11,049
67778NAA6	OIL AND GAS HOLDING CLOSED CO BSC	D	03/25/2019	VARIOUS	XXX	213,400	200,000	6,333
697435AC9	PALO ALTO NETWORKS INC		07/09/2019	VARIOUS	XXX	743,561	704,000	841
697435AD7	PALO ALTO NETWORKS INC		09/13/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	88,448	83,000	131
71568PAL3	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT	C	11/26/2019	Merrill Lynch	XXX	200,000	200,000	450
71568QAK3	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT	D	08/30/2019	BARCLAYS CAPITAL INC.	XXX	224,200	200,000	1,273
72650RBH4	PLAINS ALL AMERICAN PIPELINE LP		02/27/2019	MESIROW FINANCIAL	XXX	924,230	1,000,000	2,178
741503AS5	PRICELINE.COM		02/28/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	871,200	650,000	499
741503AX4	PRICELINE GROUP INC.		11/14/2019	VARIOUS	XXX	505,184	454,000	908
743424AE3	PROOFPOINT INC		10/25/2019	VARIOUS	XXX	1,467,682	1,431,000	113
74432QCE3	PRUDENTIAL FINANCIAL INC		02/20/2019	Morgan Stanley	XXX	997,630	1,000,000	
744448CR0	PUBLIC SERVICE COMPANY OF COLORADO		03/06/2019	First Boston Corp	XXX	3,963,280	4,000,000	
78408LAA5	S C JOHNSON & SON INC		02/08/2019	Morgan Stanley	XXX	1,945,940	2,000,000	19,333
80414L2D6	SAUDI ARABIAN OIL CO	C	11/01/2019	The Bank of New York Mellon	XXX	195,750	200,000	583
80414L2E4	SAUDI ARABIAN OIL CO	C	04/09/2019	JP MORGAN	XXX	198,322	200,000	
82939GAF5	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018	C	08/30/2019	BARCLAYS CAPITAL INC.	XXX	201,656	200,000	361
82939GAH1	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018	C	08/30/2019	The Bank of New York Mellon	XXX	203,566	200,000	426
82939GAK4	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018	C	11/26/2019	MERRILL LYNCH INC	XXX	399,924	400,000	472
83304AAA4	SNAP INC		10/23/2019	VARIOUS	XXX	998,343	994,000	229

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
845743BT9	SOUTHWESTERN PUBLIC SERVICE CO		06/11/2019	Montgomery	XXX	987,390	1,000,000	
848637AA2	SPLUNK INC		06/26/2019	VARIOUS	XXX	366,872	340,000	346
852234AD5	SQUARE INC		08/08/2019	GOLDMAN	XXX	984,742	850,000	1,027
855244AU3	STARBUCKS CORP		05/02/2019	SALOMON BROTHERS INC	XXX	3,992,960	4,000,000	
87238QAD5	TCP CAPITAL CORP		04/30/2019	BARCLAY INVESTMENTS, INC.	XXX	807,648	800,000	6,269
89352HAE9	TRANSCANADA PIPELINES LTD	C	07/22/2019	CHASE SECURITIES INC	XXX	2,082,735	1,500,000	48,031
89417EAP4	TRAVELERS COMPANIES INC		03/07/2019	Morgan Stanley	XXX	3,989,000	4,000,000	3,189
90184LAE2	TWITTER INC		02/13/2019	VARIOUS	XXX	346,857	378,000	125
907818EV6	UNION PACIFIC CORP		01/15/2019	Morgan Stanley	XXX	985,350	1,000,000	26,615
91324PCR1	UNITEDHEALTH GROUP INC		03/05/2019	Morgan Stanley	XXX	2,176,240	2,000,000	13,722
91913YAL4	VALERO ENERGY CORP		03/21/2019	CHASE SECURITIES INC	XXX	1,212,500	1,000,000	18,403
925550AB1	VIAVI SOLUTIONS INC		03/21/2019	VARIOUS	XXX	543,193	500,000	1,929
927804GB4	VIRGINIA ELECTRIC AND POWER CO		07/08/2019	Montgomery	XXX	999,650	1,000,000	
94973VBG1	ANTHEM INC		08/26/2019	VARIOUS	XXX	562,995	160,000	451
958102AN5	WESTERN DIGITAL CORP		09/16/2019	VARIOUS	XXX	3,647,575	3,856,000	11,133
958102AP0	WESTERN DIGITAL CORP		11/06/2019	VARIOUS	XXX	626,723	651,000	2,355
976843BM3	WISCONSIN PUBLIC SERVICE CORP		08/07/2019	FIRST UNION CAPITAL	XXX	998,850	1,000,000	
98138HAF8	WORKDAY INC		10/31/2019	VARIOUS	XXX	1,384,601	1,021,000	752
98426TAC0	YY INC	C	11/07/2019	VARIOUS	XXX	1,146,019	1,160,000	1,298
98986TAA6	ZYNGA INC		06/12/2019	Morgan Stanley	XXX	945,000	945,000	
F92124BF6	TOTAL SA	D	04/12/2019	VARIOUS	XXX	1,494,487	1,400,000	2,018
G5321UAC1	KSA SUKUK LTD	D	08/23/2019	VARIOUS	XXX	820,850	800,000	9,876
G5321UAE7	KSA SUKUK LTD	D	08/23/2019	VARIOUS	XXX	434,960	400,000	2,988
G6362HAA2	MUMTALAKAT SUKUK HOLDING CO	D	08/30/2019	VARIOUS	XXX	411,760	400,000	1,750
G8110EAA0	SHARJAH SUKUK LTD	D	04/30/2019	HSBC BANK USA, NATIONAL ASSOCIATION	XXX	202,360	200,000	962
G8110JAA9	SHARJAH SUKUK PROGRAMME LTD	D	06/13/2019	VARIOUS	XXX	411,850	400,000	6,175
G8110JAD3	SHARJAH SUKUK PROGRAMME LTD	D	08/28/2019	VARIOUS	XXX	417,250	400,000	4,218
G82016AJ8	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018	D	09/30/2019	JP MORGAN	XXX	217,136	200,000	1,124
G85737AA5	SUNNY EXPRESS ENTERPRISES CORP	D	08/30/2019	VARIOUS	XXX	409,980	400,000	6,339
M0R52WAA1	ABU DHABI CRUDE OIL PIPELINE LLC	D	04/30/2019	HSBC BANK USA, NATIONAL ASSOCIATION	XXX	202,750	200,000	2,494
M0R52WAB9	ABU DHABI CRUDE OIL PIPELINE LLC	D	08/30/2019	VARIOUS	XXX	896,540	800,000	6,517
M2120GAD3	CBB INTERNATIONAL SUKUK COMPANY 5 SPC	D	05/14/2019	VARIOUS	XXX	410,750	400,000	8,311
M2120GAE1	CBB INTERNATIONAL SUKUK COMPANY 6 SPC	D	07/31/2019	VARIOUS	XXX	412,400	400,000	4,054
M2120JAA3	CBB INTERNATIONAL SUKUK CO 7 SPC	D	02/28/2019	VARIOUS	XXX	429,500	400,000	11,267
M4030XAA7	EMIRATES DEVELOPMENT BANK PJSC	D	05/24/2019	Standard Chartered Bank	XXX	201,640	200,000	1,621
M5258TAA8	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS	D	04/12/2019	BARCLAYS CAPITAL	XXX	392,580	400,000	3,544
M75198AA5	OIL AND GAS HOLDING CO BSC CLOSED	D	07/11/2019	Deutsche Bank AG	XXX	221,600	200,000	2,881
M75198AB3	OIL AND GAS HOLDING CO BSC CLOSED	D	04/26/2019	VARIOUS	XXX	451,500	400,000	14,796
M7S2D9AB9	OMAN SOVEREIGN SUKUK SAOC	D	04/12/2019	STANDARD BANK GROUP	XXX	199,800	200,000	5,471
M8237RAD6	SAUDI ARABIAN OIL CO	D	06/13/2019	BNP PARIBAS	XXX	200,000	200,000	1,186
N4826LAD4	KAZAKHSTAN TEMIR ZHOLY FINANCE BV	D	04/12/2019	ING BANK N.V.	XXX	232,960	200,000	3,707
N5S29QFT5	MDC GMTN BV	D	09/27/2019	Pershing Securities	XXX	203,378	200,000	2,139
N5S29QGU1	MDC GMTN BV	D	02/28/2019	VARIOUS	XXX	196,282	200,000	2,250
N5S29QGV9	MDC GMTN BV	D	06/13/2019	CitiGroup	XXX	207,810	200,000	1,208
N5S29QJC8	MDC GMTN BV	D	01/31/2019	BARCLAYS CAPITAL	XXX	212,180	200,000	2,175
N72482AE7	QIAGEN NV	D	08/30/2019	JEFFERIES & COMPANY, INC.	XXX	433,000	400,000	950
N83574AE8	STMICROELECTRONICS NV	D	05/08/2019	VARIOUS	XXX	1,710,607	1,600,000	732
P0092AAD1	AEROPUERTO INTERNACIONAL DE TOCUMEN SA	D	02/07/2019	Citigroup Global Markets, Inc.	XXX	422,000	400,000	5,533
U23388AA6	DAE FUNDING LLC	D	08/02/2019	VARIOUS	XXX	204,079	200,000	117
U23388AB4	DAE FUNDING LLC	D	08/01/2019	VARIOUS	XXX	210,835	200,000	111
Y1670YAG0	CNAC HK FINBRIDGE CO LTD	D	04/12/2019	WESTPAC BANKING CORPORATION	XXX	206,404	200,000	822
Y1670YAQ8	CNAC HK FINBRIDGE CO LTD	D	08/30/2019	Wells Fargo	XXX	202,640	200,000	1,406
Y39427DW9	INDIAN RAILWAY FINANCE CORP LTD	D	05/31/2019	VARIOUS	XXX	202,654	200,000	1,347
Y44709AE6	NK KAZMUNAYGAZ AO	D	11/29/2019	HSBC	XXX	218,680	200,000	1,029

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Y44709AG1	NK KAZMUNAYGAZ AO	D	12/31/2019	Goldman Sachs	X X X	259,000	200,000	2,444
Y7140WAB4	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT	D	01/02/2019	THE BANK OF NEW YORK MELLON/MID CAP	X X X	204,250	200,000	1,554
Y7140WAC2	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT	D	01/02/2019	Morgan Stanley	X X X	210,500	200,000	1,778
Y7140WAD0	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT	D	01/02/2019	Morgan Stanley	X X X	206,500	200,000	1,839
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						184,682,984	174,507,000	1,207,602
Bonds - Hybrid Securities								
G215AHAA6	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAG	D	12/31/2019	MIZUHO SECURITIES	X X X	205,850	200,000	756
G27581AB6	DIANJIAN HAIYU LTD		10/31/2019	Wells Fargo	X X X	205,300	200,000	3,201
4899999 Subtotal - Bonds - Hybrid Securities						411,150	400,000	3,957
8399997 Subtotal - Bonds - Part 3						310,215,960	295,627,000	2,003,311
8399998 Summary item from Part 5 for Bonds						69,669,525	67,695,000	265,640
8399999 Subtotal - Bonds						379,885,485	363,322,000	2,268,951
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
22788C105	CROWDSTRIKE HLDGS INC		12/27/2019	WARBURG PINCUS PRIVATE EQUITY X	3,310.000	162,693	X X X	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						162,693	X X X	
9799997 Subtotal - Common Stocks - Part 3						162,693	X X X	
9799998 Summary Item from Part 5 for Common Stocks						13,611,581	X X X	
9799999 Subtotal - Common Stocks						13,774,274	X X X	
9899999 Subtotal - Preferred and Common Stocks						13,774,274	X X X	
9999999 Totals						393,659,758	X X X	2,268,951

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912810FR4	UNITED STATES TREASURY		02/27/2019	JP MORGAN	XXX	1,101,192	999,735	931,779	1,053,786	(80,620)	(1,354)		(81,974)		962,913		138,279	138,279	18,637	01/15/2025
912810PW2	UNITED STATES TREASURY		05/29/2019	Morgan Stanley	XXX	1,292,539	1,000,000	1,186,797	1,182,468		(2,890)		(2,890)		1,179,578		112,961	112,961	34,444	02/15/2038
912810QA9	UNITED STATES TREASURY		08/15/2019	VARIOUS	XXX	8,726,254	7,000,000	7,495,195	7,480,835		(10,240)		(10,240)		7,470,595		1,255,659	1,255,659	236,199	02/15/2039
912810QK7	UNITED STATES TREASURY		10/07/2019	Barclays Bank	XXX	2,011,992	1,500,000	1,620,938	1,620,105		(2,941)		(2,941)		1,617,164		394,828	394,828	66,654	08/15/2040
912810QT8	UNITED STATES TREASURY		10/07/2019	Barclays Bank	XXX	3,633,516	3,000,000	2,973,320	2,973,621		610		610		2,974,231		659,285	659,285	84,069	11/15/2041
912810RK6	UNITED STATES TREASURY		06/19/2019	Morgan Stanley	XXX	6,915,234	7,000,000	6,260,938	6,266,649		8,655		8,655		6,275,305		639,930	639,930	147,928	02/15/2045
912810RY6	UNITED STATES TREASURY		06/19/2019	Morgan Stanley	XXX	3,116,016	3,000,000	2,885,508	2,887,811		1,180		1,180		2,888,991		227,024	227,024	69,738	08/15/2047
912810SJ8	UNITED STATES TREASURY		09/12/2019	Barclays Bank	XXX	298,922	300,000	309,539			(18)		(18)		309,521		(10,599)	(10,599)	532	08/15/2049
912828G38	UNITED STATES TREASURY		02/26/2019	BARCLAY INVESTMENTS, INC.	XXX	6,409,355	6,500,000	6,535,859	6,544,266		(1,118)		(1,118)		6,543,144		(133,789)	(133,789)	42,017	11/15/2024
912828J27	UNITED STATES TREASURY		02/26/2019	Barclays Bank	XXX	4,854,688	5,000,000	5,042,031	5,027,186		(651)		(651)		5,026,546		(171,859)	(171,859)	53,315	02/15/2025
912828K74	UNITED STATES TREASURY		02/26/2019	BARCLAYS CAPITAL INC	XXX	5,812,266	6,000,000	5,992,500	5,994,897		112		112		5,995,009		(182,744)	(182,744)	63,978	08/15/2025
912828M56	UNITED STATES TREASURY		02/26/2019	BARCLAY INVESTMENTS, INC.	XXX	7,853,125	8,000,000	8,170,937	8,125,456		(2,705)		(2,705)		8,122,750		(269,625)	(269,625)	51,713	11/15/2025
912828N30	UNITED STATES TREASURY		05/15/2019	VARIOUS	XXX	13,970,547	14,000,000	14,595,000	14,369,513		(32,190)		(32,190)		14,337,324		(366,777)	(366,777)	107,072	12/31/2022
912828R28	UNITED STATES TREASURY		12/03/2019	Morgan Stanley	XXX	4,814,625	4,800,000	4,834,453	4,821,829		(4,526)		(4,526)		4,817,303		(2,678)	(2,678)	85,286	04/30/2023
912828SV3	UNITED STATES TREASURY		03/20/2019	GOLDMAN	XXX	4,908,789	5,000,000	4,871,875	4,940,027		3,757		3,757		4,943,784		(34,995)	(34,995)	30,456	05/15/2022
912828TY6	UNITED STATES TREASURY		03/21/2019	Barclays Bank	XXX	2,925,352	3,000,000	2,884,219	2,937,389		3,436		3,436		2,940,825		(15,474)	(15,474)	17,103	11/15/2022
912828UN8	UNITED STATES TREASURY		06/01/2019	VARIOUS	XXX	15,417,402	15,500,000	16,156,328	15,912,824		(35,575)		(35,575)		15,877,249		(459,847)	(459,847)	229,972	02/15/2023
912828VB3	UNITED STATES TREASURY		10/03/2019	GOLDMAN	XXX	13,004,102	13,000,000	12,663,915	12,817,254		20,878		20,878		12,838,132		165,970	165,970	149,701	05/15/2023
912828WJ5	UNITED STATES TREASURY		12/03/2019	VARIOUS	XXX	10,166,328	10,000,000	10,038,594	10,022,935		(4,908)		(4,908)		10,018,027		148,301	148,301	148,314	05/15/2024
912828XB1	UNITED STATES TREASURY		02/26/2019	Barclays Bank	XXX	3,909,219	4,000,000	4,035,625	4,025,116		(583)		(583)		4,024,541		(115,323)	(115,323)	24,420	05/15/2025
0599999 Subtotal - Bonds - U.S. Governments						121,141,462	118,599,735	119,485,350	119,003,968	(80,620)	(61,071)		(141,690)		119,162,934		1,978,528	1,978,528	1,661,546	XXX
Bonds - All Other Governments																				
040114GY0	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	07/01/2019	VARIOUS	XXX	385,425	500,000	517,198	362,250	154,814	(46)		154,768		517,018		(131,593)	(131,593)	19,126	04/22/2046
040114HF0	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	08/30/2019	J.P. MORGAN CHASE BANK	XXX	57,165	150,000	145,500	110,550	35,233	218		35,450		146,000		(88,835)	(88,835)	11,539	07/06/2028
040114HK9	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	PERSHING LLC	XXX	166,044	200,000	205,800	168,750	35,810	(682)		35,129		203,879		(37,835)	(37,835)	10,344	01/26/2022
040114HN3	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	Amherst Pierpont Securities	XXX	108,225	150,000	149,029	107,250	41,794	0		41,794		149,044		(40,819)	(40,819)	5,314	06/28/2117
040114HP8	ARGENTINA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	VARIOUS	XXX	404,650	500,000	480,250	395,000	88,295	1,299		89,595		484,595		(79,945)	(79,945)	18,950	01/11/2023
05968AAD8	BANCO DEL ESTADO DE CHILE	D	11/26/2019	JP Morgan	XXX	300,564	300,000	292,350	294,170		2,577		2,577		296,748		3,816	3,816	11,139	01/08/2021
105756BR0	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	06/25/2019	HSBC SECURITIES	XXX	106,900	100,000	102,623	96,000	6,565	(30)		6,535		102,535		4,365	4,365	5,469	01/07/2041
105756BS8	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	12/17/2019	VARIOUS	XXX	662,587	643,000	675,509	657,408	8,789	(10,668)		(1,878)		655,529		7,058	7,058	44,047	01/22/2021
105756BV1	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	11/26/2019	VARIOUS	XXX	830,430	800,000	799,686	789,762	9,888	99		9,987		799,750		30,680	30,680	32,631	01/07/2025
105756BW9	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	05/30/2019	UBS AG	XXX	184,460	200,000	186,100	174,702	11,613	102		11,715		186,417		(1,957)	(1,957)	8,500	01/27/2045
105756BZ2	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME	C	06/25/2019	Amherst Pierpont Securities LLC	XXX	402,800	400,000	394,544	384,604	10,303	286		10,589		395,193		7,607	7,607	13,233	01/13/2028
168863AV0	CHILE, REPUBLIC OF (GOVERNMENT)	C	06/18/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	112,190	110,000	113,036	111,977		(585)		(585)		111,392		798	798	3,777	08/05/2020
168863AW8	CHILE, REPUBLIC OF (GOVERNMENT)	C	07/11/2019	Goldman Sachs	XXX	409,440	400,000	409,890	407,203		(1,388)		(1,388)		405,816		3,624	3,624	10,869	09/14/2021
168863BN7	CHILE, REPUBLIC OF (GOVERNMENT)	C	08/30/2019	Goldman Sachs	XXX	486,938	484,000	467,254	470,121		2,126		2,126		472,247		14,691	14,691	8,568	10/30/2022
168863CA4	CHILE, REPUBLIC OF (GOVERNMENT)	C	03/29/2019	PERSHING LLC	XXX	405,772	400,000	392,910	393,045		218		218		393,263		12,509	12,509	8,715	01/21/2026
195325AU9	COLOMBIA (REPUBLIC OF)	C	01/31/2019	PERSHING LLC	XXX	152,601	140,000	167,454	154,532		(1,149)		(1,149)		153,383		(781)	(781)	7,265	02/25/2020
195325BD6	COLOMBIA (REPUBLIC OF)	C	10/01/2019	VARIOUS	XXX	487,865	400,000	503,804	489,136		(6,480)		(6,480)		482,656		5,209	5,209	17,898	05/21/2024
195325BM6	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	PERSHING LLC	XXX	371,109	300,000	349,378	348,217		(607)		(607)		347,611		23,498	23,498	17,303	01/18/2041
195325BN4	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	JPMorgan Chase Bank/Euroclear Bank	XXX	310,800	300,000	312,000	309,018		(1,687)		(1,687)		307,332		3,468	3,468	12,578	07/12/2021
30216KAA0	EXPORT IMPORT BANK OF INDIA	C	06/25/2019	PERSHING LLC	XXX	200,030	200,000	189,468	190,405		531		531		190,936		9,094	9,094	6,038	08/05/2026
445545AD8	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	01/02/2019	BNP PARIBAS SECURITIES CORP.	XXX	628,108	611,000	641,057	631,787		(155)		(155)		631,633		(3,525)	(3,525)	16,442	01/29/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
445545AE6	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	08/29/2019	VARIOUS	XXX	1,062,050	1,000,000	1,099,116	1,071,249		(9,307)		(9,307)		1,061,942		108	108	36,090	03/29/2021
445545AF3	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	The Bank of New York Mellon	XXX	161,000	100,000	156,183	154,628		(757)		(757)		153,871		7,129	7,129	5,676	03/29/2041
445545AH9	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	11/29/2019	VARIOUS	XXX	329,630	300,000	332,192	326,476		(4,644)		(4,644)		321,832		7,798	7,798	18,365	02/21/2023
445545AL0	HUNGARY, REPUBLIC OF (GOVERNMENT)	C	07/24/2019	GOLDMAN SACHS INTL	XXX	224,400	200,000	226,286	222,297		(2,237)		(2,237)		220,060		4,340	4,340	8,988	03/25/2024
470160BQ4	JAMAICA (GOVERNMENT)	C	09/16/2019	VARIOUS	XXX	239,000	200,000	239,400	224,750	9,665	(4,017)		5,648		230,398		8,603	8,603	18,088	07/09/2025
470160CA8	JAMAICA (GOVERNMENT)	C	10/01/2019	VARIOUS	XXX	710,441	600,000	679,032	639,750	33,116	(5,436)		27,680		667,430		43,010	43,010	37,560	04/28/2028
470160CB6	JAMAICA (GOVERNMENT)	C	06/25/2019	JEFFERIES LLC. [GOVT/EQUITY]	XXX	248,100	200,000	245,900	228,000	17,223	(340)		16,883		244,883		3,217	3,217	14,394	07/28/2045
698299AV6	PANAMA (REPUBLIC OF)	C	08/30/2019	VARIOUS	XXX	371,625	300,000	376,580	368,541		(3,635)		(3,635)		364,906		6,719	6,719	18,624	01/29/2026
698299AX2	PANAMA, REPUBLIC OF (GOVERNMENT)	C	01/02/2019	BARCLAYS CAPITAL INC.	XXX	268,150	263,000	277,090	270,500		(56)		(56)		270,444		(2,294)	(2,294)	5,850	01/30/2020
698299BB9	PANAMA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	HSBC SECURITIES	XXX	219,700	200,000	209,500	209,369		(66)		(66)		209,303		10,397	10,397	5,686	04/29/2053
698299BD5	PANAMA, REPUBLIC OF (GOVERNMENT)	C	11/26/2019	VARIOUS	XXX	1,146,410	1,100,000	1,117,221	1,115,392		(616)		(616)		1,114,776		31,634	31,634	26,789	09/22/2024
698299BE3	PANAMA, REPUBLIC OF (GOVERNMENT)	C	07/31/2019	J.P. MORGAN CHASE BANK	XXX	210,600	200,000	207,400	206,504		(583)		(583)		205,921		4,679	4,679	6,583	03/16/2025
715638AS1	PERU (THE REPUBLIC OF)	C	11/26/2019	VARIOUS	XXX	508,600	400,000	506,178	494,939		(9,014)		(9,014)		485,926		22,674	22,674	33,647	07/21/2025
715638BM3	PERU, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	VARIOUS	XXX	644,666	500,000	630,739	628,889		(648)		(648)		628,241		16,425	16,425	12,984	11/18/2050
715638BU5	PERU, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	JP MORGAN CHASE LO	XXX	222,514	200,000	207,840	207,222		(349)		(349)		206,873		15,641	15,641	6,921	08/25/2027
71567RAG1	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI	C	07/01/2019	PERSHING LLC	XXX	203,086	200,000	198,800	199,048		136		136		199,184		3,902	3,902	5,062	03/29/2022
71654QAX0	PETROLEOS MEXICANOS	C	12/17/2019	VARIOUS	XXX	302,043	294,000	304,160	301,618		(3,421)		(3,421)		298,197		3,847	3,847	22,512	01/21/2021
71654QBB7	PETROLEOS MEXICANOS	C	09/23/2019	VARIOUS	XXX	103,750	100,000	102,100	101,714		(388)		(388)		101,326		2,424	2,424	5,674	01/24/2022
71654QBG6	PETROLEOS MEXICANOS	C	09/23/2019	VARIOUS	XXX	1,929,750	2,000,000	1,790,000	1,897,332		10,265		10,265		1,907,597		22,153	22,153	60,375	01/30/2023
71654QBV3	PETROLEOS MEXICANOS	C	06/25/2019	Morgan Stanley	XXX	1,092,376	1,200,000	1,192,306	1,194,678		206		206		1,194,884		(102,508)	(102,508)	34,401	01/15/2025
71654QCA8	PETROLEOS MEXICANOS	C	10/31/2019	VARIOUS	XXX	560,649	540,000	579,083	567,935		(8,915)		(8,915)		559,020		1,629	1,629	37,630	02/04/2021
71654QCB6	PETROLEOS MEXICANOS	C	04/01/2019	Jefferies	XXX	198,310	200,000	217,928	216,359		(170)		(170)		216,190		(17,880)	(17,880)	3,744	08/04/2026
71654QCC4	PETROLEOS MEXICANOS	C	06/25/2019	VARIOUS	XXX	176,089	200,000	205,771	205,723		(33)		(33)		205,690		(29,601)	(29,601)	10,163	09/21/2047
71654QCD2	PETROLEOS MEXICANOS	C	10/01/2019	CORPORATE ACTION	XXX	205,250	200,000	201,240	201,071		(150)		(150)		200,921		4,329	4,329	9,250	09/21/2023
71654QCK6	PETROLEOS MEXICANOS	C	07/11/2019	Morgan Stanley	XXX	89,200	100,000	96,900	97,090		139		139		97,228		(8,028)	(8,028)	4,949	02/12/2028
71656MAF6	PEMEX CAPITAL INC	C	07/01/2019	PERSHING LLC	XXX	167,873	200,000	201,420	200,000						200,000		(32,127)	(32,127)	4,895	12/29/2049
718286BF3	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	01/02/2019	Morgan Stanley	XXX	159,390	154,000	168,698	161,422		(57)		(57)		161,365		(1,975)	(1,975)	4,560	01/20/2020
718286BG1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	06/25/2019	VARIOUS	XXX	539,726	400,000	523,149	518,384		(1,481)		(1,481)		516,903		22,823	22,823	12,219	10/23/2034
718286BK2	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	12/31/2019	VARIOUS	XXX	508,645	498,000	517,176	511,443		(6,336)		(6,336)		505,107		3,538	3,538	28,653	01/15/2021
718286BZ9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	09/01/2019	VARIOUS	XXX	455,280	400,000	390,435	390,684		151		151		390,835		64,445	64,445	15,712	01/20/2040
718286CC9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT	C	06/25/2019	JP MORGAN CHASE / RBS	XXX	413,600	400,000	376,560	378,219		994		994		379,213		34,387	34,387	10,867	02/01/2028
731011AU6	POLAND, REPUBLIC OF (GOVERNMENT)	C	09/01/2019	THE BANK OF NEW YORK MELLON/MID CAP	XXX	214,500	200,000	201,873	201,643		(140)		(140)		201,504		12,996	12,996	5,904	04/06/2026
760942AY8	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	06/25/2019	BBVA SECURITIES INC	XXX	102,050	100,000	97,456	97,501		25		25		97,526		4,524	4,524	2,486	11/20/2045
760942AZ5	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	06/25/2019	BBVA SECURITIES INC	XXX	213,600	200,000	214,784	212,342		(1,227)		(1,227)		211,115		2,485	2,485	7,825	08/14/2024
760942BA9	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	08/22/2019	VARIOUS	XXX	558,157	500,000	551,861	551,135		(381)		(381)		550,754		7,403	7,403	13,260	06/18/2050
760942BB7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN	C	09/27/2019	PERSHING LLC	XXX	219,520	200,000	215,786	214,227		(1,171)		(1,171)		213,056		6,464	6,464	8,118	10/27/2027
77586TAA4	ROMANIA, REPUBLIC OF (GOVERNMENT)	D	08/29/2019	VARIOUS	XXX	440,340	400,000	455,536	443,150		(8,433)		(8,433)		434,716		5,624	5,624	27,788	02/07/2022
77586TAC0	ROMANIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	JPMORGAN CHASE BANK	XXX	106,375	100,000	103,710	103,165		(308)		(308)		102,857		3,518	3,518	3,707	08/22/2023
77586TAE6	ROMANIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	CITIBANK N.A.	XXX	127,875	100,000	129,516	128,855		(321)		(321)		128,535		(660)	(660)	5,700	01/22/2044
836205AN4	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)	C	02/28/2019	BARCLAYS CAPITAL INC	XXX	605,651	595,000	621,395	602,963	7,158	(2,141)		5,017		607,981		(2,330)	(2,330)	15,908	03/09/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
836205AQ7	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)	C	07/12/2019	VARIOUS	XXX	313,314	300,000	300,254	292,770	7,410	(12)		7,398		300,168		13,146	13,146	13,464	01/17/2024
836205AS3	SOUTH AFRICA REPUBLIC OF (GOVERNMENT)	C	06/25/2019	CITIBANK	XXX	201,110	200,000	192,976	174,960	18,128	61		18,189		193,149		7,961	7,961	9,944	07/24/2044
857524AA0	POLAND, REPUBLIC OF (GOVERNMENT)	C	07/31/2019	VARIOUS	XXX	524,000	500,000	527,512	521,463		(4,223)		(4,223)		517,240		6,760	6,760	17,055	04/21/2021
857524AB8	POLAND, REPUBLIC OF (GOVERNMENT)	C	09/27/2019	VARIOUS	XXX	322,374	300,000	326,710	320,799		(4,048)		(4,048)		316,751		5,623	5,623	14,056	03/23/2022
857524AC6	POLAND, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	Goldman Sachs	XXX	108,150	100,000	107,200	106,045		(548)		(548)		105,497		2,653	2,653	3,722	01/22/2024
900123AX8	TURKEY (REPUBLIC OF)	C	05/21/2019	The Bank of New York Mellon	XXX	82,021	81,000	87,575	82,559	2,293	(1,035)		1,259		83,818		(1,797)	(1,797)	2,646	06/05/2020
900123BY5	TURKEY, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	CITIBANK N.A.	XXX	196,888	200,000	207,250	194,599	11,151	(815)		10,335		204,935		(8,047)	(8,047)	7,744	03/25/2022
900123CQ1	TURKEY, REPUBLIC OF (GOVERNMENT)	C	07/01/2019	PERSHING LLC	XXX	560,940	600,000	540,300	541,429		2,007		2,007		543,435		17,505	17,505	24,806	10/24/2028
91086QAJ7	MEXICO (UNITED MEXICAN STATES)	C	08/29/2019	PERSHING LLC	XXX	575,433	497,000	597,643	583,295		(12,312)		(12,312)		570,982		4,450	4,450	33,041	09/24/2022
91086QAZ1	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	08/01/2019	VARIOUS	XXX	217,513	200,000	201,000	201,017		0		0		201,016		16,496	16,496	8,705	10/12/2110
91087BAB6	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	05/30/2019	VARIOUS	XXX	188,300	200,000	175,400	175,666		167		167		175,833		12,467	12,467	7,685	01/15/2047
917288BC5	URUGUAY (THE REPUBLIC OF)	C	10/31/2019	VARIOUS	XXX	443,916	396,000	448,470	444,246		(13,645)		(13,645)		430,601		13,315	13,315	30,448	11/18/2022
G13201AA9	BRAZIL MINAS SPE	D	04/01/2019	VARIOUS	XXX	20,000	20,000	20,325	19,850	449	0		449		20,299		(299)	(299)	530	02/15/2028
M1487WBQ7	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	D	07/31/2019	VARIOUS	XXX	415,680	400,000	424,600	393,285	26,037	(3,183)		22,854		416,139		(459)	(459)	23,445	01/31/2022
M1487WBS3	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	D	06/14/2019	NATIONAL BANK	XXX	203,000	200,000	230,250	181,208	48,733	(157)		48,576		229,784		(26,784)	(26,784)	15,017	01/31/2047
M1487WCP8	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	D	07/01/2019	Deutsche Bank	XXX	203,000	200,000	198,990	172,830	26,202	4		26,207		199,037		3,963	3,963	13,435	02/21/2048
M30746EP8	EGYPT, ARAB REPUBLIC OF (GOVERNMENT)	D	03/29/2019	VARIOUS	XXX	569,387	562,000	577,057	568,394	3,750	(1,795)		1,954		570,348		(961)	(961)	13,503	04/29/2020
M5269UAG9	JORDAN HASHEMITE KINGDOM OF (GOVERNMENT)	D	09/27/2019	VARIOUS	XXX	418,840	400,000	411,760	383,879	26,726	(733)		25,993		409,872		8,968	8,968	25,558	01/29/2026
M6S21BAG8	LEBANON, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	PERSHING SECURITIES LIMITED	XXX	83,783	100,000	95,125	84,803	11,194	422		11,616		96,419		(12,636)	(12,636)	5,500	01/27/2023
M6S21BAP8	LEBANON, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	594,513	740,000	677,030	589,358	91,220	1,261		92,481		681,839		(87,326)	(87,326)	24,291	03/23/2027
M6S21BAQ6	LEBANON, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	Pershing Securities	XXX	155,854	200,000	185,339	153,165	32,747	303		33,050		186,215		(30,361)	(30,361)	10,656	03/23/2032
M75242AW3	OMAN, SULTANATE OF (GOVERNMENT)	D	07/31/2019	Merrill Lynch	XXX	192,540	200,000	188,774	173,638	15,961	668		16,629		190,267		2,273	2,273	5,990	06/15/2026
M75242AX1	OMAN, SULTANATE OF (GOVERNMENT)	D	07/01/2019	DEUTSCHE BANK SECURITIES INC.	XXX	197,420	200,000	198,900	190,391	8,800	154		8,955		199,346		(1,926)	(1,926)	3,867	06/15/2021
M75242BA0	OMAN, SULTANATE OF (GOVERNMENT)	D	03/29/2019	Citigroup Global Markets, Inc.	XXX	176,000	200,000	199,626	161,742	37,914	1		37,915		199,657		(23,657)	(23,657)	7,367	03/08/2047
M75242BB8	OMAN, SULTANATE OF (GOVERNMENT)	D	09/01/2019	CREDIT SUISSE	XXX	190,900	200,000	197,274	175,586	21,908	153		22,060		197,646		(6,746)	(6,746)	10,094	03/08/2027
M75242BH5	OMAN, SULTANATE OF (GOVERNMENT)	D	06/25/2019	Pershing Securities	XXX	174,186	200,000	199,400	165,577	33,849	3		33,853		199,429		(25,243)	(25,243)	12,750	01/17/2048
M75242BJ1	OMAN, SULTANATE OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	370,680	400,000	399,200	353,599	45,680	18		45,698		399,297		(28,617)	(28,617)	16,783	01/17/2028
M82152AA3	IRAQ, REPUBLIC OF	D	06/25/2019	Bank of America Merrill Lynch	XXX	246,300	250,000	240,625	224,850	17,136	656		17,792		242,642		3,658	3,658	13,775	01/15/2028
M8787UAM3	LEBANON, REPUBLIC OF (GOVERNMENT)	D	10/01/2019	VARIOUS	XXX	145,290	200,000	193,000	161,950	31,824	539		32,363		194,313		(49,023)	(49,023)	9,601	11/04/2024
M87883CE8	LEBANON (REPUBLIC OF)	D	01/02/2019	Bank of America Merrill Lynch	XXX	188,040	200,000	210,800	190,788	17,213	(27)		17,186		207,974		(19,934)	(19,934)	3,758	04/12/2021
M87883CZ1	LEBANON, REPUBLIC OF (GOVERNMENT)	D	02/28/2019	Merrill Lynch	XXX	552,429	565,000	561,223	545,378	17,257	328		17,585		562,962		(10,533)	(10,533)	17,509	03/09/2020
P01012AJ5	EL SALVADOR (REPUBLIC OF)	C	11/26/2019	VARIOUS	XXX	660,993	627,000	686,501	645,026	31,783	(4,208)		27,575		672,601		(11,608)	(11,608)	41,273	01/24/2023
P01012AT3	EL SALVADOR, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	BARCLAYS BANK PLC	XXX	200,000	200,000	203,125	183,200	19,661	(138)		19,523		202,723		(2,723)	(2,723)	12,006	01/18/2027
P14486AD9	BANCO NACIONAL DE DESENVOLVIMENTO ECONOM	D	06/13/2019	JEFFERIES & COMPANY, INC.	XXX	165,862	161,000	167,810	164,843	640	(1,326)		(686)		164,157		1,705	1,705	8,240	07/12/2020
P1932YAA7	CAIXA ECONOMICA FEDERAL	D	07/23/2019	VARIOUS	XXX	200,000	200,000	206,480	201,606	900	(2,506)		(1,606)		200,000				14,500	07/23/2024
P31389AY8	CORPORACION FINANCIERA DE DESARROLLO SAC	C	11/26/2019	PERSHING LLC	XXX	208,442	200,000	210,860	208,503		(2,407)		(2,407)		206,096		2,346	2,346	12,429	02/08/2022
P3143NAY0	CORPORACION NACIONAL DEL COBRE DE CHILE	D	04/30/2019	JEFFERIES LLC. [GOVT/EQUITY]	XXX	201,702	200,000	200,600	200,549		(19)		(19)		200,530		1,172	1,172	5,458	08/01/2027
P3579EAH0	DOMINICAN REPUBLIC (GOVERNMENT)	C	06/01/2019	VARIOUS	XXX	260,667	260,667	277,586	269,138	3,642	47		3,689		272,827		(12,161)	(12,161)	9,775	05/06/2021
P3579EAY3	DOMINICAN REPUBLIC (GOVERNMENT)	C	05/21/2019	JEFFRIES & CO	XXX	111,600	100,000	119,325	104,000	15,003	(128)		14,875		118,875		(7,275)	(7,275)	4,201	04/30/2044
P3579EBD8	DOMINICAN REPUBLIC (GOVERNMENT)	C	06/25/2019	CIBC WORLD MARKETS	XXX	428,200	400,000	412,410	396,500	14,490	(770)		13,719		410,219		17,981	17,981	20,167	01/27/2025
P3579EBK2	DOMINICAN REPUBLIC (GOVERNMENT)	C	08/12/2019	Barclays Bank	XXX	227,600	200,000	228,050	209,750	15,416	(1,884)		13,532		223,282		4,318	4,318	14,323	01/29/2026
P3579ECB1	DOMINICAN REPUBLIC (GOVERNMENT)	D	06/25/2019	CIBC WORLD MARKETS	XXX	163,313	150,000	153,075	149,625	3,384	(116)		3,268		152,893		10,420	10,420	8,450	07/19/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
P3699PGE1	COSTA RICA, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	JEFFERIES & COMPANY, INC.	XXX	379,380	400,000	372,820	338,500	36,779	1,436		38,215		376,715		2,665	2,665	10,524	04/30/2025
P3699PGH4	COSTA RICA, REPUBLIC OF (GOVERNMENT)	C	09/12/2019	PERSHING LLC	XXX	199,866	200,000	206,780	169,750	36,953	(74)		36,878		206,628		(6,762)	(6,762)	13,300	04/04/2044
P37878AC2	BOLIVIA, PLURINATIONAL STATE OF (GOVERNM	C	06/25/2019	BARCLAYS BANK PLC	XXX	195,000	200,000	190,000	171,250	19,448	388		19,836		191,086		3,914	3,914	6,925	03/20/2028
P5015VAF3	GUATEMALA, REPUBLIC OF (GOVERNMENT)	C	08/12/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	203,780	200,000	198,900	187,500	11,505	72		11,577		199,077		4,703	4,703	7,025	05/03/2026
P5178RAA6	HONDURAS, REPUBLIC OF	D	06/25/2019	CANADIAN	XXX	220,300	200,000	223,600	210,822	8,513	(2,042)		6,471		217,293		3,007	3,007	11,750	03/15/2024
P56226AQ9	INSTITUTO COSTARRICENSE DE ELECTRICIDAD	C	05/21/2019	Jefferies	XXX	162,100	200,000	176,700	145,000	32,023	136		32,159		177,159		(15,059)	(15,059)	6,658	05/15/2043
P75744AD7	PARAGUAY, REPUBLIC OF (GOVERNMENT)	C	06/25/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	218,950	200,000	207,700	202,000	5,002	(400)		4,602		206,602		12,348	12,348	7,000	04/15/2026
P75744AF2	PARAGUAY, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	225,400	200,000	202,560	196,500	6,050	(17)		6,032		202,532		22,868	22,868	8,836	03/13/2048
P7808BAB3	PETROLEOS DEL PERU PETROPERU SA	C	09/12/2019	Citigroup Global Markets, Inc.	XXX	239,940	200,000	212,360	212,203		(136)		(136)		212,066		27,874	27,874	8,344	06/19/2047
P8054QAM5	ECUADOR, REPUBLIC OF (GOVERNMENT)	D	11/01/2019	VARIOUS	XXX	431,350	400,000	464,952	405,500	46,468	(11,057)		35,411		440,911		(9,561)	(9,561)	43,299	03/28/2022
P8054QAS2	ECUADOR, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	AMHERST PIERPONT SECURITIES	XXX	216,000	200,000	206,000	187,500	17,698	(487)		17,211		204,711		11,289	11,289	9,967	06/02/2023
P8055QDP4	ECUADOR, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	490,270	500,000	516,760	441,875	72,941	(187)		72,753		514,628		(24,358)	(24,358)	11,174	06/20/2024
P8055QDQ2	ECUADOR, REPUBLIC OF (GOVERNMENT)	D	02/28/2019	HSBC SECURITIES INC.	XXX	934,463	895,000	946,466	906,188	23,260	(4,518)		18,742		924,929		9,533	9,533	41,517	03/24/2020
S26996AF5	ESKOM HOLDINGS LTD	D	12/17/2019	Goldman Sachs	XXX	310,000	310,000	309,690	293,016	16,769	97		16,866		309,882		118	118	24,905	01/26/2021
V21735AA9	ANGOLA, REPUBLIC OF (GOVERNMENT)	D	08/23/2019	VARIOUS	XXX	452,560	400,000	465,106	421,986	36,759	(3,981)		32,778		454,764		(2,204)	(2,204)	26,917	11/12/2025
V21735AB7	ANGOLA, REPUBLIC OF (GOVERNMENT)	D	09/27/2019	HSBC BANK USA, NATIONAL ASSOCIATION	XXX	211,500	200,000	215,500	187,786	27,672	(59)		27,613		215,399		(3,899)	(3,899)	14,896	05/08/2048
V25125BD2	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)	D	12/31/2019	VARIOUS	XXX	671,287	676,695	655,575	599,092	57,557	1,096		58,653		657,744		13,543	13,543	28,449	12/31/2032
V342A3BV5	NIGERIA FEDERAL REPUBLIC OF (GOVERNMENT)	D	09/27/2019	J.P. Morgan Securities LLC	XXX	212,100	200,000	223,940	182,142	40,702	(853)		39,849		221,991		(9,891)	(9,891)	17,763	02/16/2032
V342A3BW3	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	D	08/15/2019	JEFFERIES & COMPANY, INC.	XXX	373,460	400,000	422,603	337,957	84,493	(116)		84,378		422,334		(48,874)	(48,874)	18,469	11/28/2047
V342A3BX1	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	D	06/25/2019	Bank of America Merrill Lynch	XXX	197,500	200,000	208,200	177,444	30,191	(323)		29,868		207,312		(9,812)	(9,812)	7,547	11/28/2027
V342A3CC6	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	D	06/25/2019	PERSHING LLC	XXX	219,862	200,000	197,960	194,365	3,591	45		3,636		198,001		21,861	21,861	10,496	01/21/2031
V36283AB1	GABON, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	Standard Chartered Bank	XXX	197,200	200,000	201,214	180,238	20,794	(88)		20,705		200,943		(3,743)	(3,743)	6,906	12/12/2024
V3R60FAZ7	GHANA, REPUBLIC OF (GOVERNMENT)	D	08/29/2019	Goldman Sachs	XXX	211,100	200,000	222,400	191,614	28,334	(1,890)		26,444		218,058		(6,958)	(6,958)	18,281	01/18/2026
V5311VAA8	MOROCCO, KINGDOM OF (GOVERNMENT)	D	06/25/2019	Goldman Sachs	XXX	209,078	200,000	209,100	207,488		(873)		(873)		206,615		2,463	2,463	4,622	12/11/2022
V6713EAA8	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT	D	12/31/2019	VARIOUS	XXX	586,829	565,000	590,873	573,009	12,039	(7,519)		4,520		577,529		9,299	9,299	47,583	01/28/2021
V71795AL8	GHANA, REPUBLIC OF (GOVERNMENT)	D	07/01/2019	JP Morgan	XXX	199,760	200,000	195,750	175,024	20,811	14		20,824		195,848		3,912	3,912	9,154	06/16/2049
V7179SCB8	KENYA (REPUBLIC OF)	D	08/15/2019	GOLDMAN SACHS INTL	XXX	211,800	200,000	206,705	188,495	17,541	(598)		16,943		205,438		6,362	6,362	8,977	06/24/2024
V7179UAE9	ZAMBIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	J.P. MORGAN SECURITIES INC.	XXX	138,600	200,000	217,474	150,466	64,612	(1,174)		63,438		213,903		(75,303)	(75,303)	11,947	04/14/2024
V73789AC9	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)	D	10/21/2019	CORPORATE ACTION	XXX	270,920	260,000	251,810	239,114	13,453	932		14,385		253,499		17,421	17,421	17,394	07/23/2024
V73789AD7	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)	D	09/27/2019	Goldman Sachs	XXX	205,540	200,000	213,300	180,474	31,759	(910)		30,850		211,324		(5,784)	(5,784)	13,742	03/03/2028
V7691DAA4	SENEGAL, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	J.P. MORGAN CHASE BANK	XXX	214,250	200,000	216,000	194,853	18,945	(1,066)		17,879		212,732		1,518	1,518	11,354	07/30/2024
X5048HDQ9	LITHUANIA, REPUBLIC OF (GOVERNMENT)	D	01/31/2019	BARCLAYS CAPITAL INC	XXX	894,649	859,000	924,537	901,159		(3,436)		(3,436)		897,722		(3,074)	(3,074)	30,444	02/11/2020
X5048HDW6	LITHUANIA, REPUBLIC OF (GOVERNMENT)	D	07/31/2019	VARIOUS	XXX	424,552	400,000	440,792	428,711		(6,828)		(6,828)		421,884		2,668	2,668	20,791	03/09/2021
X51770AA7	MFB MAGYAR FEJLESZTESI BANK ZRT	D	09/13/2019	RAIFFEISEN BANK INTERNATIONAL	XXX	469,125	450,000	480,030	471,162		(8,171)		(8,171)		462,991		6,134	6,134	25,469	10/21/2020
X5424XBY3	RUSSIA, FEDERATION OF (GOVERNMENT)	D	06/25/2019	BARCLAYS BANK PLC	XXX	621,000	600,000	569,160	569,771		1,117		1,117		570,888		50,112	50,112	20,125	03/21/2029
X5S005UE9	UKRAINE, REPUBLIC OF (GOVERMENT)	D	08/15/2019	J.P. MORGAN CHASE BANK	XXX	710,309	694,000	716,494	670,988	38,957	(5,824)		33,133		704,121		6,188	6,188	51,992	09/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
X5S005UH2	UKRAINE, REPUBLIC OF (GOVERMENT)	D	06/25/2019	Pershing Securities	XXX	210,244	200,000	217,560	180,386	34,659	(1,379)		33,280		213,666		(3,422)	(3,422)	12,744	09/01/2023
X5S005UL3	UKRAINE, REPUBLIC OF (GOVERMENT)	D	06/25/2019	NOMURA BANK INTERNATIONAL PLC	XXX	204,000	200,000	211,935	170,905	40,064	(540)		39,524		210,429		(6,429)	(6,429)	12,744	09/01/2026
X5S73NAC8	MAGYAR EXPORT IMPORT BANK ZRT	D	01/02/2019	ING Bank NV	XXX	200,002	200,000	203,444	201,918		(14)		(14)		201,904		(1,902)	(1,902)	3,422	01/30/2020
X7330YCT0	CROATIA, REPUBLIC OF (GOVERNMENT)	D	03/29/2019	Goldman Sachs	XXX	434,720	400,000	436,372	420,304	9,762	(1,638)		8,124		428,428		6,292	6,292	10,878	04/04/2023
X7330ZBB7	CROATIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	719,601	691,000	739,261	718,877	4,488	(9,945)		(5,457)		713,420		6,181	6,181	43,249	07/14/2020
X7330ZDL3	CROATIA, REPUBLIC OF (GOVERNMENT)	D	09/27/2019	UniCredit Bank	XXX	211,621	200,000	218,626	210,019	3,342	(4,383)		(1,040)		208,979		2,642	2,642	13,033	03/24/2021
X7330ZFG2	CROATIA, REPUBLIC OF (GOVERNMENT)	D	07/12/2019	VARIOUS	XXX	460,500	400,000	446,218	432,534	7,331	(3,684)		3,647		436,181		24,319	24,319	22,700	01/26/2024
X7344WAM5	BELARUS, REPUBLIC OF (GOVERNMENT)	D	04/01/2019	VARIOUS	XXX														6,200	02/28/2030
X74344DM5	RUSSIAN FEDERATION	D	10/01/2019	VARIOUS	XXX	100,525	100,525	114,361	113,117		(522)		(522)		112,595		(12,070)	(12,070)	13,580	03/31/2030
X74344DR4	RUSSIA, FEDERATION OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	831,644	800,000	820,934	816,713		(1,673)		(1,673)		815,040		16,604	16,604	23,725	04/04/2022
X74351BC4	RUSSIAN FEDERATION (GOVERNMENT)	D	03/29/2019	BARCLAY INVESTMENTS, INC.	XXX	407,400	400,000	419,440	411,264		(2,093)		(2,093)		409,171		(1,771)	(1,771)	8,500	04/29/2020
X77765BK4	SERBIA, REPUBLIC OF (GOVERNMENT)	D	07/24/2019	VARIOUS	XXX	437,720	400,000	455,364	431,196	10,110	(7,984)		2,126		433,322		4,399	4,399	23,563	09/28/2021
X77765BQ1	SERBIA, REPUBLIC OF (GOVERNMENT)	D	01/31/2019	BARCLAYS CAPITAL	XXX	793,800	784,000	802,050	791,784	3,052	(851)		2,201		793,985		(185)	(185)	16,881	02/25/2020
X7922UAF4	SLOVAK REPUBLIC (GOVERNMENT)	D	06/25/2019	ERSTE GROUP BANK	XXX	211,716	200,000	215,000	211,930		(1,655)		(1,655)		210,275		1,441	1,441	5,250	05/21/2022
X7S904BF7	LATVIA, REPUBLIC OF (GOVERNMENT)	D	01/02/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	441,752	445,000	443,845	444,116		7		7		444,123		(2,371)	(2,371)	5,847	01/12/2020
Y1456TCX2	CHINA DEVELOPMENT BANK CORP	D	09/30/2019	VARIOUS	XXX	200,580	200,000	196,302	197,283		1,132		1,132		198,415		2,165	2,165	4,903	10/09/2020
Y2029SAF1	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	09/27/2019	VARIOUS	XXX	528,380	520,000	537,772	504,425	27,400	(4,606)		22,794		527,219		1,161	1,161	31,257	10/04/2020
Y2029SAG9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	05/21/2019	Morgan Stanley	XXX	201,312	200,000	206,131	192,429	12,333	(686)		11,647		204,075		(2,763)	(2,763)	10,278	07/27/2021
Y20721AQ2	INDONESIA, REPUBLIC OF (GOVERNMENT)	C	02/28/2019	JPMORGAN CHASE BANK	XXX	260,590	253,000	272,499	263,492		(1,481)		(1,481)		262,012		(1,422)	(1,422)	7,060	03/13/2020
Y20721BE8	INDONESIA, REPUBLIC OF (GOVERNMENT)	D	05/30/2019	J.P. Morgan Securities LLC	XXX	202,500	200,000	190,394	190,532		86		86		190,618		11,882	11,882	5,858	04/15/2043
Y20721BT5	INDONESIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	VARIOUS	XXX	607,880	600,000	577,260	578,635		689		689		579,324		28,556	28,556	18,116	07/18/2027
Y20721BU2	INDONESIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	BNP PARIBAS	XXX	216,510	200,000	198,140	198,175		15		15		198,190		18,320	18,320	8,946	07/18/2047
Y23862AF5	EXPORT-IMPORT BANK OF CHINA	C	05/31/2019	PERSHING LLC	XXX	207,118	200,000	203,200	202,788		(194)		(194)		202,594		4,524	4,524	6,122	07/31/2024
Y23874PS6	EXPORT IMPORT BANK OF INDIA	D	07/22/2019	VARIOUS	XXX	630,155	631,000	622,186	624,793		1,906		1,906		626,698		3,457	3,457	14,774	08/12/2020
Y2835JAF5	THIRD PAKISTAN INTERNATIONAL SUKUK CO LT	D	06/25/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	202,180	200,000	201,770	189,718	11,763	(167)		11,596		201,314		866	866	6,313	12/05/2022
Y54788AA5	MALAYSIA (GOVERNMENT)	C	08/29/2019	J.P. Morgan Securities LLC	XXX	265,525	250,000	244,290	244,810		416		416		245,226		20,299	20,299	6,689	04/27/2026
Y54788AB3	MALAYSIA SUKUK GLOBAL BHD	C	06/24/2019	CitiGroup	XXX	281,820	250,000	246,600	246,670		32		32		246,702		35,118	35,118	6,772	04/27/2046
Y5S01WAA8	ARMENIA, REPUBLIC OF (GOVERNMENT)	D	08/14/2019	BARCLAYS CAPITAL	XXX	204,500	200,000	212,230	202,509	5,262	(2,712)		2,550		205,059		(559)	(559)	10,533	09/30/2020
Y5S01WAB6	ARMENIA, REPUBLIC OF (GOVERNMENT)	D	06/25/2019	BARCLAYS CAPITAL	XXX	230,820	200,000	224,268	210,600	11,106	(1,456)		9,650		220,250		10,570	10,570	10,765	03/26/2025
Y6142NAB4	MONGOLIA (GOVERNMENT)	D	10/01/2019	BARCLAYS CAPITAL INC.	XXX	202,000	200,000	199,140	189,010	10,275	111		10,386		199,397		2,603	2,603	10,313	05/01/2023
Y6726SAP6	PAPUA NEW GUINEA, INDEPENDENT STATE OF (	D	06/25/2019	JEFFERIES & COMPANY, INC.	XXX	214,660	200,000	200,500	200,504		26		26		200,531		14,129	14,129	12,237	10/04/2028
Y68851AK3	PETROLIAM NASIONAL BERHAD	C	07/31/2019	WELLS FARGO BANK N.A	XXX	131,025	100,000	130,542	127,732		(1,828)		(1,828)		125,904		5,121	5,121	6,079	10/15/2026
Y6S3DCCM3	AZERBAIJAN, REPUBLIC OF (GOVERNMENT)	D	09/01/2019	Goldman Sachs	XXX	214,020	200,000	207,786	199,891	6,848	(788)		6,059		205,950		8,070	8,070	9,104	03/18/2024
Y7276LDD7	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)	D	07/01/2019	Standard Chartered Bank	XXX	231,706	200,000	203,980	203,926		(38)		(38)		203,888		27,818	27,818	6,852	10/14/2044
Y7276LDE5	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)	D	06/14/2019	GOLDMAN	XXX	223,520	200,000	218,480	216,540		(1,044)		(1,044)		215,497		8,023	8,023	9,310	07/21/2025
Y8137FAG3	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	C	11/26/2019	PERSHING LLC	XXX	200,962	200,000	204,154	188,034	15,307	(946)		14,361		202,395		(1,433)	(1,433)	15,685	01/18/2022
Y8137FAH1	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	D	06/25/2019	Goldman Sachs	XXX	190,330	200,000	211,140	176,029	34,135	(475)		33,660		209,689		(19,359)	(19,359)	7,784	05/11/2027
Y9374MAF0	VIETNAM, SOCIALIST REPUBLIC OF (GOVERNME	C	01/02/2019	CITIBANK N.A.	XXX	476,511	462,000	491,161	475,911	2,781	(124)		2,657		478,568		(2,057)	(2,057)	13,427	01/29/2020
Y9485PAB8	WAKALA GLOBAL SUKUK BHD	D	05/13/2019	BARCLAYS CAPITAL INC.	XXX	259,405	250,000	267,813	262,740		(1,828)		(1,828)		260,913		(1,508)	(1,508)	9,970	07/06/2021
1099999 Subtotal - Bonds - All Other Governments						59,673,282	57,987,886	60,342,505	57,707,137	2,260,403	(237,735)		2,022,668		59,729,804		(56,522)	(56,522)	2,570,918	XXX
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
249174XF5	DENVER COLO CITY & CNTY SCH DIST NO 1		06/05/2019	Dain Rauscher	XXX	1,047,490	1,000,000	1,000,000	1,000,000						1,000,000		47,490	47,490	18,533	12/01/2032
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						1,047,490	1,000,000	1,000,000	1,000,000						1,000,000		47,490	47,490	18,533	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue, Special Assessment																				
249218AV0	DENVER COLO PUB SCHS CTFS PARTN		07/01/2019	Raymond James Financial	XXX	3,563,560	3,500,000	3,500,000	3,500,000						3,500,000		63,560	63,560	46,517	12/15/2022
3128MBYW1	FH G13225 - RMBS		10/01/2019	VARIOUS	XXX	244,969	238,428	238,130	237,738		27		27		237,766		7,204	7,204	7,948	06/01/2023
3128MBZD2	FH G13240 - RMBS		10/01/2019	VARIOUS	XXX	268,786	261,453	233,548	261,579		(80)		(80)		261,499		7,287	7,287	8,724	08/01/2023
3128MBZM2	FH G13248 - RMBS		10/01/2019	VARIOUS	XXX	521,135	506,898	508,811	509,258		(405)		(405)		508,853		12,282	12,282	17,088	07/01/2023
3128MMH48	FH G18250 - RMBS		10/01/2019	VARIOUS	XXX	512,282	500,803	498,534	498,117		239		239		498,356		13,926	13,926	15,085	05/01/2023
3128MMJ46	FH G18282 - RMBS		10/01/2019	VARIOUS	XXX	385,259	374,592	372,954	372,012		221		221		372,233		13,026	13,026	12,667	10/01/2023
3130A3HC1	FEDERAL HOME LOAN BANKS		10/08/2019	Stifel Nicolaus & Co.	XXX	1,139,650	1,000,000	1,043,440	1,040,205		(2,453)		(2,453)		1,037,752		101,898	101,898	30,155	11/13/2029
3130AFBB2	FEDERAL HOME LOAN BANKS		06/19/2019	Stifel Nicolaus & Co.	XXX	5,029,650	5,000,000	5,000,000	5,000,000						5,000,000		29,650	29,650	126,000	11/06/2028
3130AFH42	FEDERAL HOME LOAN BANKS		06/20/2019	MESIROW FINANCIAL	XXX	3,075,600	3,000,000	3,000,000	3,000,000						3,000,000		75,600	75,600	65,667	12/04/2028
3130AFK97	FEDERAL HOME LOAN BANKS		06/05/2019	Morgan Stanley	XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				82,656	12/13/2030
3133EDS37	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/03/2019	Stifel Nicolaus & Co.	XXX	571,810	500,000	527,850	525,721		(1,595)		(1,595)		524,126		47,684	47,684	19,855	08/06/2029
3133EDYH9	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/22/2019	Stifel Nicolaus & Co.	XXX	4,456,800	4,000,000	4,153,200	4,142,769		(8,325)		(8,325)		4,134,444		322,356	322,356	144,537	09/20/2030
3133EGW68	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/22/2019	Stifel Nicolaus & Co.	XXX	8,852,400	8,000,000	8,149,898	8,137,775		(7,874)		(7,874)		8,129,901		722,499	722,499	217,529	12/19/2030
3133EJL72	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/19/2019	Stifel Nicolaus & Co.	XXX	5,026,250	5,000,000	4,987,500	4,987,692		482		482		4,988,174		38,076	38,076	130,556	10/25/2028
31418C4F8	FN MA3521 - RMBS		12/01/2019	VARIOUS	XXX	6,942,857	6,942,857	6,942,314	6,942,001		(819)		(819)		6,941,182		1,675	1,675	197,052	11/01/2048
88283LHU3	TEXAS TRANSN COMMN ST HWY FD REV		06/19/2019	Raymond James Financial	XXX	1,199,110	1,000,000	1,198,250	1,153,280		(5,234)		(5,234)		1,148,075		51,035	51,035	37,397	04/01/2030
91412GQD0	UNIVERSITY CALIF REVS		04/09/2019	Raymond James Financial	XXX	999,830	1,000,000	1,000,000	1,000,000						1,000,000		(170)	(170)	10,423	05/15/2022
977100CZ7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		06/24/2019	Dain Rauscher	XXX	1,991,440	2,000,000	2,000,000	2,000,000						2,000,000		(8,560)	(8,560)	26,751	05/01/2023
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						48,781,387	46,825,031	47,354,429	47,308,147		(25,816)		(25,816)		47,282,360		1,499,028	1,499,028	1,196,604	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
002824BE9	ABBOTT LABORATORIES		12/03/2019	VARIOUS	XXX	737,618	700,000	696,703	697,615		419		419		698,034		39,584	39,584	24,131	11/30/2023
00922RAB1	AIR TRANSPORT SERVICES GROUP INC		01/23/2019	Nomura	XXX	848,406	850,000	820,772	823,748		285		285		824,032		24,374	24,374	2,656	10/15/2024
00971TAJ0	AKAMAI TECHNOLOGIES INC		12/02/2019	VARIOUS	XXX	2,103,868	1,905,000	1,883,929	1,883,412		3,097		3,097		1,886,509		217,359	217,359	2,438	05/01/2025
01609WAU6	ALIBABA GROUP HOLDING LTD	C	06/19/2019	Morgan Stanley	XXX	1,010,230	1,000,000	998,630	998,679		22		22		998,701		11,529	11,529	21,667	12/06/2037
02261WAB5	JOHNSON & JOHNSON		10/18/2019	Wachovia Bank	XXX	172,858	94,000	182,078	94,000						94,000		78,858	78,858		07/28/2020
031162BY5	AMGEN INC		02/26/2019	Morgan Stanley & Co	XXX	982,090	1,000,000	994,560	996,367		82		82		996,464		(14,374)	(14,374)	10,156	05/01/2025
037411AW5	APACHE CORP		10/01/2019	Morgan Stanley	XXX	1,002,350	1,000,000	1,025,760	1,025,236		(522)		(522)		1,024,714		(22,364)	(22,364)	55,533	09/01/2040
037411AY1	APACHE CORP		10/01/2019	Morgan Stanley	XXX	2,041,460	2,000,000	2,153,900	2,150,611		(2,900)		(2,900)		2,147,711		(106,251)	(106,251)	123,083	02/01/2042
037411AZ8	APACHE CORP		06/21/2019	VARIOUS	XXX	1,405,832	1,394,000	1,441,520	1,411,879		(2,719)		(2,719)		1,409,160		(3,328)	(3,328)	26,674	04/15/2022
04010LAT0	ARES CAPITAL CORP		12/01/2019	VARIOUS	XXX	4,123,663	4,000,000	4,101,250	4,083,549		(22,453)		(22,453)		4,061,095		62,567	62,567	190,980	02/01/2022
04010LAW3	ARES CAPITAL CORP		11/21/2019	Merrill Lynch	XXX	237,830	223,000	218,540			572		572		219,112		18,717	18,717	7,363	03/01/2024
054536AD9	AXA SA	C	12/11/2019	VARIOUS	XXX	4,204,077	3,877,000	3,992,701	3,342,112	590,560	(34,035)		556,526		3,940,220		263,857	263,857	238,720	05/15/2021
06051GFX2	BANK OF AMERICA CORP		02/26/2019	GOLDMAN SACHS	XXX	497,545	500,000	499,165	499,366		12		12		499,390		(1,845)	(1,845)	6,271	04/19/2026
06051GGA1	BANK OF AMERICA CORP		02/26/2019	GOLDMAN SACHS	XXX	960,390	1,000,000	953,340	960,544		597		597		961,172		(782)	(782)	11,458	10/21/2027
06406RAA5	BANK OF NEW YORK MELLON CORP		04/09/2019	FIRST UNION CAPITAL	XXX	996,630	1,000,000	997,860	998,640		116		116		998,756		(2,126)	(2,126)	17,622	02/07/2022
092533AC2	BLACKROCK CAPITAL INVESTMENT CORP		12/01/2019	VARIOUS	XXX	3,915,232	3,911,000	4,029,219	4,008,581		(17,429)		(17,429)		3,991,152		(75,920)	(75,920)	137,261	06/15/2022
09257WAC4	BLACKSTONE MORTGAGE TRUST INC		12/10/2019	VARIOUS	XXX	2,034,747	1,950,000	1,928,880	1,930,434		3,795		3,795		1,934,228		100,519	100,519	110,391	03/15/2023
10373QAC4	BP CAPITAL MARKETS AMERICA INC	C	06/19/2019	FIRST UNION CAPITAL	XXX	2,135,280	2,000,000	2,000,000	2,000,000						2,000,000		135,280	135,280	59,055	09/21/2028
125509BS7	CIGNA CORP		01/16/2019	Morgan Stanley	XXX	1,012,440	1,000,000	990,420	996,676		46		46		996,721		15,719	15,719	17,000	02/15/2022
125509BV0	CIGNA CORP		02/27/2019	MESIROW FINANCIAL	XXX	924,780	1,000,000	998,080	998,329		27		27		998,368		(73,588)	(73,588)	11,522	10/15/2027
126349AF6	CSG SYSTEMS INTERNATIONAL INC		05/02/2019	DONALDSON LUFKIN & JENRETTE	XXX	34,023	31,000	34,054	30,728	2,600	(243)		2,357		33,085		937	937	845	03/15/2036
126650CU2	CVS HEALTH CORP		02/27/2019	MESIROW FINANCIAL	XXX	932,550	1,000,000	991,390	993,398		130		130		993,528		(60,978)	(60,978)	7,188	06/01/2026
14149YBJ6	CARDINAL HEALTH INC		06/19/2019	CHASE SECURITIES INC	XXX	971,340	1,000,000	922,720	925,390		3,451		3,451		928,842		42,498	42,498	17,618	06/15/2027
15135UAD1	CENOVUS ENERGY INC	C	11/01/2019	VARIOUS	XXX	365,385	365,385	417,657	372,764		(7,379)		(7,379)		365,385				20,827	10/15/2019
15189T206	CENTERPOINT ENERGY INC		12/05/2019	VARIOUS	XXX	2,559,193	47,630	2,173,357	2,212,993		(342,438)	(462,271)	119,833		2,332,826		226,368	226,368	76,788	09/15/2029
16949NAC3	CHINA LODGING GROUP, LIMITED	C	12/09/2019	VARIOUS	XXX	811,611	736,000	784,049	778,473		(5,368)		(5,368)		773,105		38,506	38,506	1,939	11/01/2022
172967KG5	CITIGROUP INC		02/06/2019	MORGAN STANLEY AND CO INC	XXX	999,010	1,000,000	998,670	999,020		13		13		999,048		(38)	(38)	21,172	01/12/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
172967KN0	CITIGROUP INC		02/26/2019	MORGAN STANLEY AND CO INC	XXX	977,260	1,000,000	997,980	998,466		29		29		998,508		(21,248)	(21,248)	11,050	05/01/2026
172967LP4	CITIGROUP INC		06/19/2019	SALOMON BROTHERS INC	XXX	1,026,570	1,000,000	1,020,490	1,018,604		(890)		(890)		1,017,714		8,856	8,856	33,318	07/24/2028
177376AD2	CITRIX SYSTEMS INC		04/02/2019	VARIOUS	XXX	5,019,727	3,541,000	4,519,417	3,779,295		(209,160)		(209,160)		3,570,135		1,449,591	1,449,591	8,233	04/15/2019
19625XAB8	COLONY STARWOOD HOMES.		11/01/2019	VARIOUS	XXX	2,536,233	2,052,000	2,274,244	2,231,017		(30,696)		(30,696)		2,200,321		335,912	335,912	68,586	01/15/2022
20030NCA7	COMCAST CORP		05/24/2019	CHASE SECURITIES INC	XXX	988,990	1,000,000	941,750	943,608		2,118		2,118		945,726		43,264	43,264	24,850	02/15/2028
22943FAF7	CTRIP.COM INTERNATIONAL LTD	C	03/25/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	1,088,530	1,090,000	1,180,315	1,155,985		(10,254)		(10,254)		1,145,731		(57,202)	(57,202)	8,054	07/01/2020
22943FAH3	CTRIP.COM INTERNATIONAL LTD	C	11/29/2019	BNP Paribas DTC 2154	XXX	208,870	200,000	220,879			(2,256)		(2,256)		218,624		(9,754)	(9,754)	3,670	07/01/2025
235851AF9	DANAHER		09/01/2019	VARIOUS	XXX	5,276,357	1,006,000	3,756,337	955,907		13,283		13,283		969,190		4,307,166	4,307,166	14,701	01/22/2021
25179MAV5	DEVON ENERGY CORP		06/10/2019	Morgan Stanley	XXX	1,158,720	1,000,000	1,090,870	1,087,798		(5,072)		(5,072)		1,082,725		75,995	75,995	28,763	12/15/2025
252131AG2	DEXCOM INC		02/11/2019	VARIOUS	XXX	1,194,712	1,057,000	1,056,908	1,056,901		2		2		1,056,902		137,809	137,809	1,358	12/01/2023
256163AA4	DOCUSIGN INC		09/10/2019	VARIOUS	XXX	1,159,180	1,064,000	1,064,000	1,064,000						1,064,000		95,180	95,180	4,639	09/15/2023
267475AB7	DYCOM INDUSTRIES INC		04/01/2019	VARIOUS	XXX	1,448,354	1,564,000	1,997,207	1,452,138	445,987	(26,282)		419,705		1,871,843		(423,489)	(423,489)	6,038	09/15/2021
26884LAF6	EQT CORP		12/09/2019	Morgan Stanley	XXX	1,757,500	2,000,000	1,998,360	1,998,526		136		136		1,998,662		(241,162)	(241,162)	93,167	10/01/2027
29379VAU7	ENTERPRISE PRODUCTS OPERATING LLC		05/28/2019	FIRST UNION CAPITAL	XXX	3,091,440	3,000,000	3,221,280	3,084,403		(10,624)		(10,624)		3,073,779		17,661	17,661	96,188	02/15/2022
29379VBT9	ENTERPRISE PRODUCTS OPERATING LLC		08/06/2019	SALOMON BROTHERS INC	XXX	1,096,650	1,000,000	997,640	997,686		120		120		997,806		98,844	98,844	34,238	10/16/2028
298736AH2	EURONET WORLDWIDE INC		06/01/2019	VARIOUS	XXX	2,403,933	1,181,000	1,834,774	1,806,294		(116,165)		(116,165)		1,690,128		713,805	713,805	9,860	10/01/2044
298736AJ8	EURONET WORLDWIDE INC		12/11/2019	VARIOUS	XXX	3,146,473	2,654,000	2,784,213			(15,606)		(15,606)		2,768,607		377,866	377,866	14,263	03/15/2049
30219GAM0	EXPRESS SCRIPTS HOLDING CO		02/20/2019	Wells Fargo	XXX	513,155	500,000	497,335	497,986		33		33		498,038		15,117	15,117	11,063	02/25/2026
30225VAD9	EXTRA SPACE STORAGE LP		04/01/2019	VARIOUS	XXX	1,972,589	1,749,000	1,878,018	1,866,313		(12,235)		(12,235)		1,854,078		118,511	118,511	23,526	10/01/2035
31428XBQ8	FEDEX CORP		06/19/2019	Morgan Stanley	XXX	1,861,580	2,000,000	1,991,680	1,991,629		72		72		1,991,701		(130,121)	(130,121)	68,850	02/15/2048
34959JAJ7	FORTIVE CORP		12/02/2019	VARIOUS	XXX	1,534,448	1,559,000	1,623,090			(16,311)		(16,311)		1,606,780		(72,332)	(72,332)	10,671	02/15/2022
354613AJ0	FRANKLIN RESOURCES INC		06/11/2019	MESIROW FINANCIAL	XXX	1,010,120	1,000,000	997,500	999,003		115		115		999,118		11,002	11,002	20,844	09/15/2022
36164VAA5	GCI LIBERTY INC		12/01/2019	VARIOUS	XXX	1,560,609	1,164,000	1,164,371	1,164,158		167		167		1,164,325		396,284	396,284	16,711	09/30/2046
36962G3P7	GENERAL ELECTRIC CAPITAL CORP		02/27/2019	Wells	XXX	601,788	573,000	697,868	682,491		(606)		(606)		681,885		(80,097)	(80,097)	21,227	01/14/2038
36962GXZ2	GENERAL ELECTRIC CAPITAL CORPORATION		02/27/2019	GOLDMAN, SACHS & CO.	XXX	986,381	859,000	1,140,829	1,090,358		(2,157)		(2,157)		1,088,201		(101,820)	(101,820)	26,736	03/15/2032
38143U8H7	GOLDMAN SACHS GROUP INC		02/26/2019	GOLDMAN, SACHS & CO.	XXX	992,890	1,000,000	997,690	998,283		33		33		998,335		(5,445)	(5,445)	19,063	02/25/2026
38147UAB3	GOLDMAN SACHS BDC INC		01/10/2019	VARIOUS	XXX	655,900	674,000	695,905	691,202		(128)		(128)		691,074		(35,174)	(35,174)	8,365	04/01/2022
38148LAE6	GOLDMAN SACHS GROUP INC		02/26/2019	GOLDMAN, SACHS & CO.	XXX	995,780	1,000,000	996,780	997,811		48		48		997,873		(2,093)	(2,093)	10,000	05/22/2025
393657AK7	GREENBRIER CO INC		04/04/2019	VARIOUS	XXX	1,041,069	1,070,000	1,174,160	1,164,722		(4,323)		(4,323)		1,160,399		(119,330)	(119,330)	20,353	02/01/2024
427096AF9	HERCULES TECHNOLOGY GROWTH CAPITAL INC		04/01/2019	VARIOUS	XXX	3,618,206	3,735,000	3,781,760	3,772,888		(2,339)		(2,339)		3,770,549		(152,343)	(152,343)	101,838	02/01/2022
448055AK9	HUSKY ENERGY INC	C	06/10/2019	FIRST UNION CAPITAL	XXX	1,033,520	1,000,000	997,910	998,890		85		85		998,974		34,546	34,546	26,333	04/15/2024
44891AAH0	HYUNDAI CAPITAL AMERICA	C	02/26/2019	STIFEL NICHOLAUS & CO, INC	XXX	971,680	1,000,000	998,500	999,243		47		47		999,291		(27,611)	(27,611)	4,968	06/15/2021
44931RAA0	IAC FINANCECO INC		02/01/2019	VARIOUS	XXX	993,458	677,000	821,067	812,073		(3,275)		(3,275)		808,798		184,660	184,660	1,995	10/01/2022
44932FAA5	IAC FINANCECO 2 INC		11/29/2019	VARIOUS	XXX	621,162	586,000	586,000							586,000		35,162	35,162	2,397	06/15/2026
452327AF6	ILLUMINA INC		04/10/2019	VARIOUS	XXX	3,256,701	2,600,000	2,854,789	2,600,000						2,600,000		656,701	656,701		06/15/2019
452327AH2	ILLUMINA INC		12/09/2019	VARIOUS	XXX	2,888,117	2,105,000	2,520,434	2,407,973		(108,905)		(108,905)		2,299,068		589,049	589,049	9,745	06/15/2021
452327AK5	ILLUMINA INC		11/22/2019	VARIOUS	XXX	1,193,049	1,098,000	1,131,058	1,098,000						1,098,000		95,049	95,049		08/15/2023
458140AF7	INTEL CORP		12/10/2019	VARIOUS	XXX	7,799,535	2,811,000	6,743,436	6,601,441		(162,232)		(162,232)		6,439,209		1,360,326	1,360,326	118,320	08/01/2039
458140BD1	INTEL CORP		12/03/2019	CHASE SECURITIES INC	XXX	1,039,950	1,000,000	999,750	999,804		32		32		999,836		40,114	40,114	30,667	05/11/2024
460146CF8	INTERNATIONAL PAPER CO		02/27/2019	MESIROW FINANCIAL	XXX	610,170	500,000	693,655	673,321		(796)		(796)		672,512		(62,342)	(62,342)	10,747	11/15/2039
46625HRS1	JPMORGAN CHASE & CO		02/26/2019	J.P. MORGAN CHASE BANK	XXX	973,740	1,000,000	999,570	999,672		6		6		999,678		(25,938)	(25,938)	6,489	06/15/2026
46625HRY8	JPMORGAN CHASE & CO		06/10/2019	FIRST UNION CAPITAL	XXX	1,036,860	1,000,000	1,038,020	1,034,275		(1,666)		(1,666)		1,032,610		4,250	4,250	32,672	02/01/2028
478160CL6	JOHNSON & JOHNSON		06/19/2019	CHASE SECURITIES INC	XXX	2,037,700	2,000,000	2,048,780	2,047,061		(884)		(884)		2,046,177		(8,477)	(8,477)	63,467	01/15/2038
48242WAA4	KBR INC		11/29/2019	VARIOUS	XXX	943,267	720,000	744,437			(3,206)		(3,206)		741,231		202,036	202,036	18,271	11/01/2023
483548AF0	KAMAN CORP		02/26/2019	Merrill Lynch	XXX	115,507	100,000	112,746	112,274		(360)		(360)		111,914		3,593	3,593	1,056	05/01/2024
494550BL9	KINDER MORGAN ENERGY PARTNERS LP		10/01/2019	FIRST UNION CAPITAL	XXX	3,127,890	3,000,000	2,994,420	2,997,851		416		416		2,998,267		129,623	129,623	129,033	09/01/2022
531229AB8	LIBERTY MEDIA CORP		12/09/2019	Nomura	XXX	1,061,659	800,000	934,590	856,640	56,473	(21,869)		34,603		891,243		170,415	170,415	12,524	10/15/2023
531229AH5	LIBERTY MEDIA CORP		12/10/2019	VARIOUS	XXX	1,318,203	1,173,000	1,198,470	1,027,210		(1,353)		(1,353)		1,197,031		121,172	121,172	7,928	12/01/2048
53220KAE8	LIGAND PHARMACEUTICALS INC		05/03/2019	VARIOUS	XXX	501,698	607,000	564,203	565,257		2,015		2,015		567,273		(65,575)	(65,575)	1,607	05/15/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
53220KAF5	LIGAND PHARMACEUTICALS INC		06/25/2019	DONALDSON LUFKIN & JENRETTE	XXX	551,774	643,000	603,285	604,136		4,147		4,147		608,284		(56,509)	(56,509)	2,974	05/15/2023
538034AM1	LIVE NATION		04/01/2019	VARIOUS	XXX	1,159,796	1,019,000	1,043,422	1,041,782		(1,037)		(1,037)		1,040,746		119,050	119,050	12,146	03/15/2023
55024UAB5	LUMENTUM HOLDINGS INC		10/01/2019	VARIOUS	XXX	1,190,304	985,000	1,161,436	988,206	156,133	(18,670)		137,464		1,125,670		64,634	64,634	2,216	03/15/2024
55907RAA6	MAGELLAN MIDSTREAM PARTNERS LP		12/02/2019	FIRST UNION CAPITAL	XXX	1,536,855	1,500,000	1,516,800	1,504,297		(1,866)		(1,866)		1,502,430		34,425	34,425	85,531	02/01/2021
565849AL0	MARATHON OIL CORP		02/26/2019	JP MORGAN	XXX	2,476,425	2,500,000	2,494,274	2,496,067		86		86		2,496,174		(19,749)	(19,749)	23,260	06/01/2025
57164YAB3	MARRIOTT VACATIONS WORLDWIDE CORP		12/04/2019	Bear Stearns	XXX	315,702	300,000	319,597	257,374	59,239	(4,152)		55,087		312,453		3,249	3,249	5,513	09/15/2022
57636QAB0	MASTERCARD INC		04/30/2019	MESIROW FINANCIAL	XXX	1,031,550	1,000,000	995,710	997,539		143		143		997,682		33,868	33,868	19,781	04/01/2024
594918BK9	MICROSOFT CORP		12/03/2019	FIRST UNION CAPITAL	XXX	3,827,296	3,200,000	3,255,328	3,249,738		(2,027)		(2,027)		3,247,711		579,585	579,585	146,347	11/03/2035
606822BC7	MITSUBISHI UFJ FINANCIAL GROUP INC	C	05/21/2019	FIRST UNION CAPITAL	XXX	2,117,720	2,000,000	2,000,000	2,000,000						2,000,000		117,720	117,720	56,700	09/11/2028
61744YAK4	MORGAN STANLEY		06/19/2019	Morgan Stanley	XXX	1,025,920	1,000,000	1,014,230	1,012,925		(619)		(619)		1,012,306		13,614	13,614	32,818	07/22/2028
61746BDZ6	MORGAN STANLEY		01/31/2019	MORGAN STANLEY CO	XXX	1,004,620	1,000,000	997,950	998,482		16		16		998,520		6,100	6,100	20,128	01/27/2026
61761J3R8	MORGAN STANLEY		02/26/2019	Morgan Stanley	XXX	957,600	1,000,000	993,200	994,674		98		98		994,784		(37,184)	(37,184)	18,316	07/27/2026
62952QAB6	NXP SEMICONDUCTORS NV	C	02/20/2019	BARCLAY INVESTMENTS, INC.	XXX	1,515,872	1,450,000	1,695,158	1,450,734	149,005	(23,313)		125,692		1,576,426		(60,554)	(60,554)	3,263	12/01/2019
63633DAE4	NATIONAL HEALTH INVESTORS INC		03/01/2019	VARIOUS	XXX	1,933,011	1,637,000	1,793,629	1,765,344		(6,266)		(6,266)		1,759,078		173,932	173,932	18,906	04/01/2021
666807BN1	NORTHROP GRUMMAN CORP		06/19/2019	FIRST UNION CAPITAL	XXX	505,575	500,000	473,940	474,795		1,110		1,110		475,905		29,670	29,670	15,167	01/15/2028
670008AD3	NOVELLUS SYSTEMS INC		12/11/2019	VARIOUS	XXX	5,543,197	702,000	4,142,827	4,039,124		(124,309)		(124,309)		3,914,815		1,628,381	1,628,381	17,834	05/15/2041
67020YAN0	NUANCE COMMUNICATIONS INC		12/01/2019	VARIOUS	XXX	918,231	876,000	908,111	771,591	132,527	(2,835)		129,692		901,283		16,948	16,948	10,690	04/01/2025
671044AD7	OSI SYSTEMS INC		01/30/2019	JEFFERIES & COMPANY, INC.	XXX	135,993	133,000	121,748	123,282	808	194		1,003		124,287		11,706	11,706	693	09/01/2022
674215AJ7	OASIS PETROLEUM INC		09/01/2019	Merrill Lynch	XXX	1,122,610	1,586,000	1,739,913	1,394,270	329,860	(17,618)		312,242		1,706,512		(583,902)	(583,902)	37,615	09/15/2023
674599CN3	OCCIDENTAL PETROLEUM CORP		12/12/2019	FIRST UNION CAPITAL	XXX	2,910,900	3,000,000	2,978,160	2,978,518		365		365		2,978,883		(67,983)	(67,983)	157,850	03/15/2048
681919BA3	OMNICOM GROUP INC		02/27/2019	Wells Fargo	XXX	987,210	1,000,000	996,840	998,077		48		48		998,125		(10,915)	(10,915)	12,167	11/01/2024
68389XBM6	ORACLE CORP		05/28/2019	First Tennessee Securities	XXX	976,360	1,000,000	996,240	997,083		144		144		997,228		(20,868)	(20,868)	23,188	07/15/2026
69353REY0	PNC BANK NA		04/09/2019	FIRST UNION CAPITAL	XXX	995,700	1,000,000	998,510	999,102		81		81		999,183		(3,483)	(3,483)	8,642	12/09/2021
69353RFB9	PNC BANK NA		04/09/2019	FIRST UNION CAPITAL	XXX	998,750	1,000,000	999,530	999,699		25		25		999,724		(974)	(974)	17,063	02/17/2022
69354NAB2	PRA GROUP INC		12/01/2019	Merrill Lynch	XXX	1,402,525	1,355,000	1,430,255	1,421,382		(12,082)		(12,082)		1,409,301		(6,776)	(6,776)	43,514	06/01/2023
697435AD7	PALO ALTO NETWORKS INC		11/22/2019	BARCLAY INVESTMENTS, INC.	XXX	339,456	300,000	300,000	300,000						300,000		39,456	39,456	3,088	07/01/2023
718546AC8	PHILLIPS 66		07/23/2019	FIRST UNION CAPITAL	XXX	1,053,280	1,000,000	1,109,176	1,041,916		(6,968)		(6,968)		1,034,948		18,332	18,332	35,117	04/01/2022
72650RBH4	PLAINS ALL AMERICAN PIPELINE LP		02/27/2019	MESIROW FINANCIAL	XXX	923,830	1,000,000	998,760	999,029		3		3		999,076		(75,246)	(75,246)	26,678	02/15/2045
741503AS5	PRICELINE.COM		12/09/2019	VARIOUS	XXX	1,594,004	1,088,000	1,654,445	1,447,508		(212,817)		(212,817)		1,234,692		359,312	359,312	3,434	06/15/2020
741503AX4	PRICELINE GROUP INC.		12/30/2019	VARIOUS	XXX	2,971,578	2,650,000	3,167,561	3,043,895		(136,895)		(136,895)		2,907,000		64,577	64,577	29,446	09/15/2021
743424AE3	PROOFPOINT INC		12/04/2019	VARIOUS	XXX	396,724	379,000	379,000							379,000		17,724	17,724	249	08/15/2024
74973WAB3	ARCONIC INC.		01/17/2019	First Boston Corp	XXX	629,213	630,000	687,756	657,617		(2,021)		(2,021)		655,597		(26,384)	(26,384)	2,758	10/15/2019
753422AA2	RAPID7 INC		04/22/2019	VARIOUS	XXX	1,868,348	1,369,000	1,386,809	1,386,079		(1,036)		(1,036)		1,385,043		483,305	483,305	11,437	08/01/2023
756577AD4	RED HAT INC		08/01/2019	VARIOUS	XXX	2,145,647	835,000	1,569,933	1,172,435		(235,850)		(235,850)		936,585		1,209,062	1,209,062	1,613	10/01/2019
760759AP5	REPUBLIC SERVICES INC		01/08/2019	Morgan Stanley	XXX	2,002,500	2,000,000	1,994,460	1,997,913		14		14		1,997,928		4,572	4,572	7,692	06/01/2022
78012KZG5	ROYAL BANK OF CANADA	C	04/09/2019	FIRST UNION CAPITAL	XXX	2,001,880	2,000,000	1,999,540	1,999,614		33		33		1,999,647		2,233	2,233	38,194	02/01/2022
806851AG6	SCHLUMBERGER HOLDINGS CORP		01/24/2019	JP MORGAN	XXX	1,002,760	1,000,000	999,350	999,524		4		4		999,531		3,229	3,229	4,111	12/21/2025
808513AZ8	CHARLES SCHWAB CORP		06/10/2019	Morgan Stanley	XXX	3,232,890	3,000,000	2,987,910	2,987,757		289		289		2,988,046		244,844	244,844	74,000	02/01/2029
816851BA6	SEMPRA ENERGY		06/19/2019	Morgan Stanley	XXX	980,050	1,000,000	936,880	939,098		2,861		2,861		941,959		38,091	38,091	16,792	06/15/2027
81762PAC6	SERVICENOW INC		02/05/2019	VARIOUS	XXX	1,670,869	1,008,000	1,332,844	1,008,000						1,008,000		662,869	662,869		06/01/2022
824348BD7	SHERWIN-WILLIAMS CO		02/26/2019	Wells Fargo Bank	XXX	967,690	1,000,000	997,450	998,411		38		38		998,448		(30,758)	(30,758)	18,975	02/01/2025
828807CK1	SIMON PROPERTY GROUP LP		01/15/2019	Morgan Stanley	XXX	1,000,270	1,000,000	995,880	998,545		19		19		998,564		1,706	1,706	11,438	03/15/2022
83304AAA4	SNAP INC		11/29/2019	Merrill Lynch	XXX	202,250	200,000	200,000							200,000		2,250	2,250	475	08/01/2026
848637AA2	SPLUNK INC		02/28/2019	VARIOUS	XXX	320,419	295,000	295,000	295,000						295,000		25,419	25,419	573	09/15/2023
848637AC8	SPLUNK INC		12/09/2019	VARIOUS	XXX	1,838,380	1,600,000	1,600,867	1,600,823		(164)		(164)		1,600,658		237,722	237,722	9,510	09/15/2023
857477AM5	STATE STREET CORP		04/10/2019	MESIROW FINANCIAL	XXX	1,041,910	1,000,000	997,600	998,737		66		66		998,803		43,107	43,107	14,594	11/20/2023
867914BM4	SUNTRUST BANKS INC		12/02/2019	SALOMON BROTHERS INC	XXX	1,011,060	1,000,000	998,720	999,239		223		223		999,461		11,599	11,599	36,525	01/27/2022
867914BS1	SUNTRUST BANKS INC		04/02/2019	MESIROW FINANCIAL	XXX	3,129,120	3,000,000	3,007,110	3,006,944		(252)		(252)		3,006,692		122,428	122,428	51,000	05/01/2025
87265KAD4	TPG SPECIALTY LENDING INC		12/04/2019	RAYMOND JAMES & ASSOCIATES	XXX	557,298	529,000	546,120	542,899		(3,314)		(3,314)		539,585		17,712	17,712	31,320	08/01/2022
880770AG7	TERADYNE INC		10/01/2019	VARIOUS	XXX	2,172,356	1,277,000	1,819,059	1,514,043	233,118	(41,845)		191,273		1,705,316		467,041	467,041	8,162	12/15/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
883556BX9	THERMO FISHER SCIENTIFIC INC		02/26/2019	J P MORGAN SECURITIES	XXX	1,903,360	2,000,000	1,985,260	1,987,044		204		204		1,987,281		(83,921)	(83,921)	34,311	08/15/2027
89114QC48	TORONTO-DOMINION BANK	C	04/29/2019	GOLDMAN	XXX	2,567,875	2,500,000	2,496,600	2,496,883		211		211		2,497,094		70,781	70,781	68,542	07/19/2023
89236TDK8	TOYOTA MOTOR CREDIT CORP	C	05/28/2019	FIRST UNION CAPITAL	XXX	3,930,560	4,000,000	3,875,980	3,890,350		8,666		8,666		3,899,017		31,543	31,543	55,500	10/18/2023
89253YAA0	TRADE AND DEVELOPMENT BANK OF MONGOLIA L	C	04/30/2019	BARCLAYS CAPITAL INC.	XXX	539,500	520,000	561,700	541,331	5,915	(6,406)		(491)		540,840		(1,340)	(1,340)	22,073	05/19/2020
89352HAW9	TRANSCANADA PIPELINES LTD	C	07/22/2019	CHASE SECURITIES INC	XXX	1,621,290	1,500,000	1,477,995	1,478,465		1,055		1,055		1,479,519		141,771	141,771	44,094	05/15/2028
90184LAF9	TWITTER INC		11/20/2019	Merrill Lynch	XXX	849,778	900,000	900,000	900,000						900,000		(50,222)	(50,222)	2,106	06/15/2024
925550AB1	VIAVI SOLUTIONS INC		12/10/2019	VARIOUS	XXX	939,487	727,000	787,214	784,477		(9,175)		(9,175)		775,302		164,185	164,185	8,438	03/01/2024
92826CAD4	VISA INC		12/03/2019	FIRST UNION CAPITAL	XXX	2,126,120	2,000,000	1,992,680	1,994,672		644		644		1,995,316		130,804	130,804	61,425	12/14/2025
92826CAH5	VISA INC		12/16/2019	FIRST UNION CAPITAL	XXX	1,564,605	1,500,000	1,488,825	1,490,118		975		975		1,491,093		73,512	73,512	51,906	09/15/2027
928668AT9	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	C	03/21/2019	CHASE SECURITIES INC	XXX	3,093,330	3,000,000	2,992,740	2,992,860		204		204		2,993,064		100,266	100,266	50,875	11/13/2025
92940WAA7	WIX.COM LTD	C	03/19/2019	VARIOUS	XXX	805,348	770,000	779,034	770,000						770,000		35,348	35,348		07/01/2023
948596AA9	WEIBO CORP	C	05/01/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	640,319	700,000	815,807	798,101		(6,036)		(6,036)		792,065		(151,747)	(151,747)	3,257	11/15/2022
94973VBG1	ANTHEM INC		12/09/2019	VARIOUS	XXX	4,990,751	1,229,000	4,094,680	3,987,764		(93,870)		(93,870)		3,893,894		1,096,857	1,096,857	34,220	10/15/2042
949746SH5	WELLS FARGO & CO		02/26/2019	GOLDMAN, SACHS & CO.	XXX	957,100	1,000,000	997,690	998,144		33		33		998,192		(41,092)	(41,092)	10,417	10/23/2026
958102AP0	WESTERN DIGITAL CORP		11/22/2019	VARIOUS	XXX	4,228,568	4,500,000	4,772,769	4,739,001		(41,719)		(41,719)		4,697,281		(468,713)	(468,713)	87,142	02/01/2024
98138HAF8	WORKDAY INC		03/01/2019	VARIOUS	XXX	597,390	442,000	507,179	503,956		(1,483)		(1,483)		502,473		94,917	94,917	375	10/01/2022
98936JAA9	ZENDESK INC		03/18/2019	VARIOUS	XXX	999,222	735,000	736,763	736,508		(77)		(77)		736,431		262,791	262,791	838	03/15/2023
98986TAA6	ZYNGA INC		06/12/2019	DEUTSCHE BANK ALEX BROWN	XXX	156,098	156,000	156,000							156,000		98	98		06/01/2024
F92124BF6	TOTAL SA	D	12/04/2019	VARIOUS	XXX	1,052,000	1,000,000	1,068,500	854,963		(15,152)		(15,152)		1,052,310		(310)	(310)	4,889	12/02/2022
G20512AD4	CHARMING LIGHT INVESTMENTS LTD	D	03/29/2019	BNP PARIBAS	XXX	194,498	200,000	193,954	195,611		397		397		196,008		(1,510)	(1,510)	2,797	08/30/2021
G20512AG7	CHARMING LIGHT INVESTMENTS LTD	D	03/26/2019	BNP Paribas	XXX	203,152	200,000	186,514	186,786		276		276		187,062		16,090	16,090	2,358	12/21/2027
G2114UAA3	CHINA GREAT WALL INTERNATIONAL HOLDINGS	D	06/25/2019	Goldman Sachs	XXX	198,800	200,000	195,628	196,768		536		536		197,304		1,496	1,496	3,500	10/27/2021
G2114UAF2	CHINA GREAT WALL INTERNATIONAL HOLDINGS	D	06/26/2019	MIZUHO SECURITIES USA INC.	XXX	200,840	200,000	191,348	192,581		913		913		193,495		7,345	7,345	5,174	08/31/2022
G6S79LAA7	MINMETALS BOUNTEOUS FINANCE (BVI) LTD		06/26/2019	Wells Fargo	XXX	201,422	200,000	199,210	199,442		170		170		199,612		1,810	1,810	6,378	07/30/2020
G8185TAA7	SINOCHEM OVERSEAS CAPITAL CO LTD	D	10/31/2019	CITIBANK N.A.	XXX	238,750	234,000	245,609	241,523		(3,347)		(3,347)		238,176		574	574	10,296	11/12/2020
G8185TAB5	SINOCHEM OVERSEAS CAPITAL CO LTD	C	04/30/2019	J.P. Morgan Securities LLC	XXX	125,920	100,000	124,150	123,640		(213)		(213)		123,428		2,492	2,492	2,975	11/12/2040
G8201NAE2	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017	C	03/29/2019	NOMURA INTERNATI	XXX	397,396	400,000	395,140	397,100		558		558		397,658		(262)	(262)	4,486	04/12/2020
G8201NAF9	SINOPEC GROUP OVERSEAS DEVELOPMENT (2017	D	08/28/2019	The Bank of New York Mellon	XXX	627,176	627,000	616,335	619,770		2,761		2,761		622,532		4,644	4,644	13,598	09/13/2020
G8201NAH5	SINOPEC GROUP OVERSEAS DEVELOPMENT (2017	C	06/25/2019	BNP PARIBAS SECURITIES CORP	XXX	302,565	300,000	290,160	290,882		431		431		291,313		11,252	11,252	7,692	09/13/2027
G8450LAP9	STATE GRID OVERSEAS INVESTMENT (2016) LT	D	06/24/2019	BANK OF NEW YORK	XXX	219,128	200,000	199,900	199,912		4		4		199,916		19,212	19,212	5,525	05/02/2028
G8841YAE4	SSB NO 1 PLC	D	04/01/2019	VARIOUS	XXX	401,280	400,000	424,454	395,276	23,609	(1,508)		22,101		417,377		(16,097)	(16,097)	19,667	03/10/2023
G9515TAA6	WEIBO CORP	D	06/05/2019	DEUTSCHE BANK ALEX BROWN	XXX	816,375	932,000	1,039,503	1,023,834		(10,169)		(10,169)		1,013,664		(197,289)	(197,289)	6,525	11/15/2022
M5R63PAB0	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS	D	05/31/2019	Barclays Bank	XXX	187,146	200,000	204,480	190,549	13,217	(342)		12,875		203,424		(16,278)	(16,278)	6,616	04/06/2023
M7S2D9AA1	OMAN SOVEREIGN SUKUK SAOC	D	09/27/2019	PERSHING LLC	XXX	201,086	200,000	200,376	180,662	19,662	(41)		19,621		200,284		802	802	7,353	06/01/2024
N4960ZAD9	NK KAZMUNAYGAZ AO	D	05/30/2019	CREDIT SUISSE	XXX	214,200	200,000	197,060	197,114		17		17		197,131		17,069	17,069	10,315	04/19/2047
N4960ZAE7	NK KAZMUNAYGAZ AO	D	09/01/2019	VARIOUS	XXX	434,378	400,000	422,241	420,246		(1,194)		(1,194)		419,052		15,326	15,326	18,778	04/19/2027
N79935AP2	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	D	08/01/2019	VARIOUS	XXX	2,147,561	2,000,000	2,332,850	2,144,449		(119,378)		(119,378)		2,025,071		122,489	122,489	29,482	08/16/2019
N83574AE8	STMICROELECTRONICS NV	D	12/03/2019	VARIOUS	XXX	3,655,207	2,800,000	3,362,275	2,669,036		(77,149)		(77,149)		3,224,142		431,065	431,065	8,799	07/03/2024
P3143NAP9	CORPORACION NACIONAL DEL COBRE DE CHILE	D	02/06/2019	VARIOUS	XXX	198,026	200,000	194,560	195,145		127		127		195,272		2,754	2,754	3,317	07/17/2022
P3143NAS3	CORPORACION NACIONAL DEL COBRE DE CHILE	C	06/25/2019	HSBC Securities (USA), Inc.	XXX	498,600	400,000	460,378	459,310		(633)		(633)		458,678		39,922	39,922	15,563	10/18/2043
P6629MAC6	MEXICO CITY AIRPORT TRUST	C	03/22/2019	CITIBANK N.A.	XXX	180,360	200,000	193,898	194,365		114		114		194,479		(14,119)	(14,119)	3,143	04/30/2028
P6629MAD4	MEXICO CITY AIRPORT TRUST	D	04/01/2019	VARIOUS	XXX														1,640	07/31/2047
Q1R91XAA6	BAOSTEEL FINANCING 2015 PTY LTD	D	01/02/2019	Goldman Sachs	XXX	499,925	500,000	502,160	501,261		(9)		(9)		501,251		(1,326)	(1,326)	8,396	01/28/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
S25221AC6	ESKOM HOLDINGS SOC LTD	D	08/29/2019	VARIOUS	XXX	412,158	400,000	411,380	365,932	43,833	(1,124)		42,709		408,641		3,517	3,517	26,550	08/06/2023
S87247AA0	TRANSNET SOC LTD	D	10/31/2019	Goldman Sachs	XXX	203,520	200,000	198,750	187,842	11,146	226		11,372		199,215		4,305	4,305	10,178	07/26/2022
Y1670YAA3	CNAC HK FINBRIDGE CO LTD	D	06/12/2019	ANZ BANKING GROUP	XXX	200,314	200,000	195,840	197,040		847		847		197,886		2,428	2,428	5,417	07/19/2020
Y4S6EKAA0	NUKH KAZAGRO AO	D	02/25/2019	VARIOUS	XXX	414,000	414,000	409,133	397,143	12,451	136		12,586		409,729		4,271	4,271	13,120	05/24/2023
Y6201NAC0	NK KAZAKHSTAN TEMIR ZHOLY AO	D	12/01/2019	VARIOUS	XXX	461,000	400,000	397,146	397,309		217		217		397,526		63,474	63,474	19,616	11/17/2027
Y68856AN6	PETRONAS CAPITAL LTD	D	08/22/2019	VARIOUS	XXX	415,454	400,000	398,960	399,081		68		68		399,149		16,305	16,305	11,336	03/18/2025
Y68868AA9	PETRONAS GLOBAL SUKUK LTD	C	02/28/2019	The Bank of New York Mellon	XXX	1,331,104	1,337,000	1,322,694	1,327,641		1,298		1,298		1,328,939		2,165	2,165	16,689	03/18/2020
Y6S075AB7	THIRD PAKISTAN INTERNATIONAL SUKUK COMPA	D	07/31/2019	VARIOUS	XXX	489,941	483,000	481,193	467,532	14,060	218		14,278		481,810		8,131	8,131	17,435	10/13/2021
Y7133MAB5	PELABUHAN INDONESIA II (PERSERO) PT	D	06/25/2019	HSBC SECURITIES (USA), INC.	XXX	209,100	200,000	182,700	182,850		133		133		182,983		26,117	26,117	6,928	05/05/2045
Y7138AAC4	PERTAMINA (PERSERO) PT	C	06/25/2019	BNP PARIBAS SECURITIES BOND	XXX	210,844	200,000	208,000	206,435		(888)		(888)		205,547		5,297	5,297	6,338	05/03/2022
Y7138AAF7	PERTAMINA (PERSERO) PT	D	01/31/2019	MORGAN STANLEY CO	XXX	201,854	200,000	218,340	217,957		(36)		(36)		217,921		(16,067)	(16,067)	2,313	05/20/2043
Y8158KAC5	AZERBAIJAN RESPUBLIKASI DOVLAT NEFT SHIR	D	06/25/2019	Deutsche Bank	XXX	237,400	200,000	230,890	215,542	13,628	(943)		12,685		228,227		9,173	9,173	10,773	03/18/2030
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						243,356,767	207,305,015	232,951,634	216,006,453	2,313,832	(2,389,117)	(462,271)	386,986		224,363,390		18,993,377	18,993,377	4,639,766	XXX
Bonds - Hybrid Securities																				
G11451AG9	BIZ FINANCE PLC	D	05/31/2019	VARIOUS	XXX	401,169	400,000	423,200	392,780	21,456	(4,016)		17,440		410,220		(9,052)	(9,052)	20,587	04/27/2022
G2757VAA3	DIANJIAN HAIXING LTD	D	10/21/2019	VARIOUS	XXX	200,000	200,000	200,960	200,470		(470)		(470)		200,000				8,100	12/29/2049
4899999 Subtotal - Bonds - Hybrid Securities						601,169	600,000	624,160	593,250	21,456	(4,486)		16,970		610,220		(9,052)	(9,052)	28,687	XXX
8399997 Subtotal - Bonds - Part 4						474,601,557	432,317,667	461,758,078	441,618,954	4,515,071	(2,718,225)	(462,271)	2,259,117		452,148,709		22,452,849	22,452,849	10,116,054	XXX
8399998 Summary Item from Part 5 for Bonds						73,133,469	67,695,000	69,669,525			(122,576)		(122,576)		69,546,948		3,586,521	3,586,521	924,893	XXX
8399999 Subtotal - Bonds						547,735,027	500,012,667	531,427,603	441,618,954	4,515,071	(2,840,802)	(462,271)	2,136,540		521,695,657		26,039,370	26,039,370	11,040,946	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
00912X302	AIR LEASE CL A ORD		01/09/2019	VARIOUS			XXX												3,995	XXX
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							XXX												3,995	XXX
9799997 Subtotal - Common Stocks - Part 4							XXX												3,995	XXX
9799998 Summary Item from Part 5 for Common Stocks						14,617,574	XXX	13,611,581							13,611,581		1,005,993	1,005,993		XXX
9799999 Subtotal - Common Stocks						14,617,574	XXX	13,611,581							13,611,581		1,005,993	1,005,993	3,995	XXX
9899999 Subtotal - Preferred and Common Stocks						14,617,574	XXX	13,611,581							13,611,581		1,005,993	1,005,993	3,995	XXX
9999999 Totals						562,352,600	XXX	545,039,183	441,618,954	4,515,071	(2,840,802)	(462,271)	2,136,540		535,307,238		27,045,363	27,045,363	11,044,941	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912810RZ3	UNITED STATES TREASURY		05/15/2019	Morgan Stanley	12/03/2019	Morgan Stanley	5,000,000	4,933,789	5,558,789	4,934,633		844		844			624,156	624,156	75,927	374
912810SE9	UNITED STATES TREASURY		03/19/2019	GOLDMAN	06/19/2019	VARIOUS	6,000,000	6,416,016	6,804,398	6,414,717		(1,299)		(1,299)			389,682	389,682	76,671	44,285
912810SF6	UNITED STATES TREASURY		06/10/2019	VARIOUS	06/19/2019	VARIOUS	15,000,000	15,192,070	16,332,422	15,192,336		265		265			1,140,086	1,140,086	155,387	60,414
912828YB0	UNITED STATES TREASURY		11/05/2019	GOLDMAN	12/11/2019	GOLDMAN	1,000,000	978,711	984,414	978,909		198		198			5,505	5,505	5,255	3,665
0599999 Subtotal - Bonds - U.S. Governments							27,000,000	27,520,586	29,680,023	27,520,595		9		9			2,159,429	2,159,429	313,240	108,738
Bonds - All Other Governments																				
29135LAD2	ABU DHABI, EMIRATE OF	C	09/23/2019	JP Morgan	12/06/2019	VARIOUS	200,000	198,992	199,100	199,027		35		35			73	73	779	
X5424XCF3	RUSSIA, FEDERATION OF (GOVERNMENT)	C	04/12/2019	ING BANK	11/29/2019	PERSHING LLC	400,000	407,496	471,804	407,308		(188)		(188)			64,496	64,496	13,883	1,077
Y000WRAB4	UZBEKISTAN, REPUBLIC OF (GOVERNMENT)	D	03/29/2019	VARIOUS	06/25/2019	ING BANK	200,000	198,900	215,046	198,931		31		31			16,115	16,115	3,792	1,254
Y8137FAN8	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC	D	03/07/2019	HSBC	06/25/2019	MORGAN STANLEY AND CO INC	200,000	200,000	204,500	200,000							4,500	4,500	3,920	
1099999 Subtotal - Bonds - All Other Governments							1,000,000	1,005,388	1,090,450	1,005,267		(121)		(121)			85,183	85,183	22,375	2,331
Bonds - U.S. Special Revenue, Special Assessment																				
3130AFYE1	FEDERAL HOME LOAN BANKS		02/28/2019	MESIROW FINANCIAL	09/06/2019	Morgan Stanley	5,000,000	5,000,000	5,039,850	5,000,000							39,850	39,850	103,549	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							5,000,000	5,000,000	5,039,850	5,000,000							39,850	39,850	103,549	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00971TAJ0	AKAMAI TECHNOLOGIES INC		11/06/2019	VARIOUS	12/02/2019	GOLDMAN	232,000	242,125	256,355	242,021		(104)		(104)			14,333	14,333	214	56
02917TAB0	VEREIT INC		10/08/2019	Nomura	11/19/2019	FIRST UNION CAPITAL	2,450,000	2,479,750	2,483,688	2,476,915		(2,835)		(2,835)			6,772	6,772	39,813	29,276
037833BH2	APPLE INC		03/08/2019	SALOMON BROTHERS INC	06/19/2019	CHASE SECURITIES INC	4,000,000	4,181,920	4,430,880	4,181,032		(888)		(888)			249,848	249,848	105,972	57,847
04010LAW3	ARES CAPITAL CORP		03/06/2019	DONALDSON LUFKIN & JENRETTE	11/21/2019	VARIOUS	400,000	391,256	426,179	392,372		1,116		1,116			33,807	33,807	13,148	
054536AD9	AXA SA	C	01/30/2019	VARIOUS	12/11/2019	VARIOUS	747,000	705,131	855,320	719,659		14,529		14,529			135,660	135,660	56,477	9,899
06051GHQ5	BANK OF AMERICA CORP		02/04/2019	Montgomery	09/04/2019	FIRST UNION CAPITAL	1,000,000	1,000,000	1,107,860	1,000,000							107,860	107,860	23,071	
092533AC2	BLACKROCK CAPITAL INVESTMENT CORP		05/31/2019	RAYMOND JAMES & ASSOCIATES	11/19/2019	BURNS FRY HOARE GOVETT INC	163,000	163,204	162,756	163,177		(27)		(27)			(421)	(421)	7,607	3,826
125509BV0	CIGNA CORP		02/27/2019	MESIROW FINANCIAL	08/07/2019	CHASE SECURITIES INC	1,000,000	925,180	1,007,870	928,429		3,249		3,249			79,441	79,441	24,908	11,522
126650CU2	CVS HEALTH CORP		02/27/2019	MESIROW FINANCIAL	06/10/2019	FIRST UNION CAPITAL	1,000,000	932,950	964,700	935,239		2,289		2,289			29,461	29,461	15,253	7,188
163092AC3	CHEGG INC		03/22/2019	Morgan Stanley	06/06/2019	VARIOUS	884,000	884,000	886,616	884,000							2,616	2,616	227	
19625XAB8	COLONY STARWOOD HOMES.		03/12/2019	Merrill Lynch	10/03/2019	Nomura	150,000	169,516	201,274	165,624		(3,892)		(3,892)			35,650	35,650	3,821	860
22266LAD8	COUPA SOFTWARE INC		06/07/2019	Morgan Stanley	06/13/2019	VARIOUS	878,000	878,000	905,249	878,000							27,249	27,249	8	
298736AH2	EURONET WORLDWIDE INC		01/17/2019	VARIOUS	05/08/2019	VARIOUS	495,000	731,707	1,019,504	688,902		(42,805)		(42,805)			330,602	330,602	4,514	2,149
298736AJ8	EURONET WORLDWIDE INC		03/14/2019	VARIOUS	11/27/2019	CITIGROUP GLOBAL MARKETS INC.	596,000	601,895	711,160	601,199		(696)		(696)			109,961	109,961	3,154	
34959JAJ7	FORTIVE CORP		02/20/2019	VARIOUS	11/27/2019	VARIOUS	4,034,000	4,097,516	3,961,590	4,081,249		(16,267)		(16,267)			(119,659)	(119,659)	26,690	
406216AW1	HALLIBURTON CO		04/04/2019	Morgan Stanley	06/19/2019	Morgan Stanley	2,500,000	3,121,800	3,110,000	3,117,849		(3,951)		(3,951)			(7,849)	(7,849)	44,667	10,701
44932FAA5	IAC FINANCECO 2 INC		05/22/2019	VARIOUS	08/07/2019	Merrill Lynch	229,000	229,216	252,128	229,210		(6)		(6)			22,918	22,918	395	
452327AK5	ILLUMINA INC		07/12/2019	JEFFERIES & COMPANY, INC.	11/22/2019	BANC OF AMERICA/FIXED INCOME	334,000	363,225	363,235	334,000		(29,225)		(29,225)			29,235	29,235		
531229AH5	LIBERTY MEDIA CORP		02/05/2019	VARIOUS	03/21/2019	Merrill Lynch	150,000	155,465	168,113	155,210		(256)		(256)			12,904	12,904	1,050	594
53220KAF5	LIGAND PHARMACEUTICALS INC		01/10/2019	Bear Stearns	06/25/2019	DONALDSON LUFKIN & JENRETTE	53,000	47,881	45,481	48,385		504		504			(2,905)	(2,905)	245	65
55024UAB5	LUMENTUM HOLDINGS INC		02/07/2019	BARCLAY INVESTMENTS, INC.	09/05/2019	Merrill Lynch	74,000	74,683	88,656	74,606		(77)		(77)			14,050	14,050	182	75
629377CG5	NRG ENERGY INC		09/13/2019	VARIOUS	12/05/2019	VARIOUS	1,277,000	1,394,199	1,434,134	1,387,832		(6,367)		(6,367)			46,302	46,302	17,667	5,763

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
679295AC9	OKTA INC		09/05/2019	GOLDMAN	11/19/2019	BARCLAY INVESTMENTS, INC.	796,000	796,000	788,873	796,000							(7,127)	(7,127)	199	
682189AP0	ON SEMICONDUCTOR CORP		09/09/2019	VARIOUS	10/23/2019	VARIOUS	520,000	623,078	619,270	620,045		(3,034)		(3,034)			(775)	(775)	4,342	3,427
72941BAA4	PLURALSIGHT INC		05/31/2019	VARIOUS	08/30/2019	Bear Stearns	1,084,000	1,114,496	923,739	1,112,497		(1,999)		(1,999)			(188,758)	(188,758)	1,953	192
743424AE3	PROOFPOINT INC		08/21/2019	VARIOUS	11/20/2019	VARIOUS	397,000	408,184	426,169	407,896		(288)		(288)			18,273	18,273	124	
74624MAB8	PURE STORAGE INC		10/31/2019	VARIOUS	11/27/2019	VARIOUS	1,221,000	1,265,390	1,202,602	1,259,665		(5,725)		(5,725)			(57,063)	(57,063)	879	196
806851AG6	SCHLUMBERGER HOLDINGS CORP		01/24/2019	Morgan Stanley	06/19/2019	FIRST UNION CAPITAL	1,000,000	1,003,160	1,044,450	1,003,026		(134)		(134)			41,424	41,424	20,000	4,111
808513BA2	CHARLES SCHWAB CORP		05/20/2019	First Boston Corp	11/05/2019	FIRST UNION CAPITAL	3,000,000	2,989,590	3,137,850	2,989,998		408		408			147,852	147,852	44,688	
92343XAA8	VERINT SYSTEMS INC		04/18/2019	JEFFERIES & COMPANY, INC.	11/19/2019	Merrill Lynch	363,000	407,193	374,072	395,026		(12,167)		(12,167)			(20,954)	(20,954)	5,294	2,148
92886TAH5	VONAGE HOLDINGS CORP		09/26/2019	VARIOUS	11/19/2019	VARIOUS	1,164,000	1,183,333	1,050,607	1,182,233		(1,100)		(1,100)			(131,626)	(131,626)	8,652	757
98954MAD3	ZILLOW GROUP INC		09/05/2019	Morgan Stanley	11/08/2019	VARIOUS	904,000	904,000	948,108	904,000							44,108	44,108	1,053	
F92124BF6	TOTAL SA	D	02/05/2019	VARIOUS	12/04/2019	VARIOUS	400,000	424,500	419,000	419,321		(5,179)		(5,179)			(321)	(321)	1,981	181
G2114UAC9	CHINA GREAT WALL INTERNATIONAL HOLDINGS	D	04/12/2019	NOMURA INTERNATI	06/27/2019	HSBC BANK BOND	200,000	205,710	209,418	205,445		(265)		(265)			3,973	3,973	5,250	3,427
N83574AE8	STMICROELECTRONICS NV	D	02/05/2019	VARIOUS	11/29/2019	VARIOUS	1,000,000	1,048,297	1,336,242	1,041,024		(7,273)		(7,273)			295,218	295,218	2,231	310
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							34,695,000	36,143,551	37,323,146	36,021,087		(122,464)		(122,464)			1,302,059	1,302,059	485,729	154,571
8399998 Subtotal - Bonds							67,695,000	69,669,525	73,133,469	69,546,948		(122,576)		(122,576)			3,586,521	3,586,521	924,893	265,640
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
03674X106	ANTERO RESOURCES ORD		03/19/2019	VARIOUS	05/02/2019	Bear Stearns	11,580.000	100,897	79,672	100,897							(21,224)	(21,224)		
05338G106	AVALARA ORD		07/01/2019	VARIOUS	08/08/2019	COWEN & CO.	1,420.000	98,041	133,132	98,041							35,091	35,091		
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								198,938	212,804	198,938							13,867	13,867		
Common Stocks - Mutual Funds																				
78462F103	SPDR S&P 500 ETF		03/18/2019	VARIOUS	03/18/2019	Northern Trust	54,300.000	13,412,643	14,404,770	13,412,643							992,127	992,127		
9499999 Subtotal - Common Stocks - Mutual Funds								13,412,643	14,404,770	13,412,643							992,127	992,127		
9799998 Subtotal - Common Stocks								13,611,581	14,617,574	13,611,581							1,005,993	1,005,993		
9899999 Subtotal - Preferred and Common Stocks								13,611,581	14,617,574	13,611,581							1,005,993	1,005,993		
9999999 Totals								83,281,105	87,751,043	83,158,529		(122,576)		(122,576)			4,592,514	4,592,514	924,893	265,640

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
NONE											
1999999 Total - Preferred and Common Stocks										XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid For Accrued Interest
Bonds - U.S. Governments - Issuer Obligations																			
UNITED STATES TREASURY			10/03/2019	First Tennessee Bank	03/31/2020	2,995,817		4,137			3,000,000	2,991,680	8,576		1.125	1.697	MS		369
UNITED STATES TREASURY			10/01/2019	First Tennessee Bank	02/29/2020	6,994,730		8,128			7,000,000	6,986,602	32,524		1.375	1.841	FA		8,462
UNITED STATES TREASURY	C		10/01/2019	First Tennessee Bank	02/29/2020	2,997,741		3,484			3,000,000	2,994,258	13,939		1.375	1.841	FA		3,626
UNITED STATES TREASURY			09/26/2019	Morgan Stanley	03/31/2020	7,989,719		10,969			8,000,000	7,978,750	27,951		1.375	1.903	MS	55,000	54,098
0199999 Subtotal - Bonds - U.S. Governments - Issuer Obligations						20,978,007		26,718			21,000,000	20,951,289	82,990		XXX	XXX	XXX	55,000	66,555
0599999 Subtotal - Bonds - U.S. Governments						20,978,007		26,718			21,000,000	20,951,289	82,990		XXX	XXX	XXX	55,000	66,555
6599999 Subtotal - Bonds - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999 Subtotal - Bonds - Issuer Obligations						20,978,007		26,718			21,000,000	20,951,289	82,990		XXX	XXX	XXX	55,000	66,555
8399999 Total Bonds						20,978,007		26,718			21,000,000	20,951,289	82,990		XXX	XXX	XXX	55,000	66,555
8699999 Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 Total Short-Term Investments						20,978,007		26,718			XXX	20,951,289	82,990		XXX	XXX	XXX	55,000	66,555

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) /Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year end (b)
1759999999 Grand Total														XXX							XXX	XXX

(a)

1 Code	2 Description of Hedged Risk(s)
	NONE

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse		6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premiums (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
Purchased Options - Other - Call Options and Warrants																									
CALL ON SPY 03/29/19 @ 247.0				OTC		01/02/2019	03/29/2019	03/15/2019	Sale	657	16,227,900	247.0		809,775	1,916,464		809,775					1,106,689			
CALL ON SPY 03/29/19 @ 247.0				OTC		01/02/2019	03/29/2019	03/18/2019	Exercise	543	13,412,100	247.0		669,266			669,266					(669,266)			
CALL ON SPY 06/28/2019 @ 288.0				OTC		04/05/2019	06/28/2019	05/02/2019	Sale	1,780	51,264,000	288.0		1,328,839	1,592,838		1,328,839					263,999			
0369999999 Subtotal - Purchased Options - Other - Call Options and Warrants														2,807,880	3,509,302		2,807,880	XXX				701,421			XXX
Purchased Options - Other - Put Options																									
IXO CITIUS33 06/21/2019 S&P 2750 116659				OTC		06/03/2019	06/21/2019	06/05/2019	Sale	90	24,750,000	2750.0		369,000	730,125		369,000					361,125			
0379999999 Subtotal - Purchased Options - Other - Put Options														369,000	730,125		369,000	XXX				361,125			XXX
0429999999 Subtotal - Purchased Options - Other														3,176,880	4,239,427		3,176,880	XXX				1,062,546			XXX
0439999999 Subtotal - Purchased Options - Call Options and Warrants														2,807,880	3,509,302		2,807,880	XXX				701,421			XXX
0449999999 Subtotal - Purchased Options - Put Options														369,000	730,125		369,000	XXX				361,125			XXX
0499999999 Subtotal - Purchased Options														3,176,880	4,239,427		3,176,880	XXX				1,062,546			XXX
Written Options - Other - Call Options and Warrants																									
CALL ON SPY 03/29/19 @ 260.0				OTC		01/02/2019	03/29/2019	03/15/2019	Sale	657	17,082,000	260.0		(347,854)	(1,126,491)		(347,854)					(778,637)			
CALL ON SPY 03/29/19 @ 260.0				OTC		01/02/2019	03/29/2019	03/18/2019	Exercise	543	14,118,000	260.0		(287,496)	(287,496)		(287,496)								
CALL ON SPY 06/28/2019 @ 280.0				OTC		04/05/2019	06/28/2019	05/02/2019	Sale	1,780	49,840,000	280.0		(727,051)	(453,079)		(727,051)					273,972			
IXO CITIUS33 06/21/2019 S&P 2700 116654				OTC		06/03/2019	06/21/2019	06/05/2019	Sale	90	24,300,000	2700.0		(216,000)	(423,000)		(216,000)					(207,000)			
IXO CITIUS33 06/21/2019 S&P 2800 116657				OTC		06/03/2019	06/21/2019	06/05/2019	Sale	90	25,200,000	2800.0		(97,920)	(63,000)		(97,920)					34,920			
0859999999 Subtotal - Written Options - Other - Call Options and Warrants														(1,676,322)	(2,353,066)		(1,676,322)	XXX				(676,744)			XXX
Written Options - Other - Put Options																									
PUT ON SPY 03/29/19 @ 230.0				OTC		01/02/2019	03/29/2019	01/25/2019	Sale	1,200	27,600,000	230.0		(493,752)	(115,841)		(493,752)					377,911			
PUT ON SPY 06/28/2019 @ 296.0				OTC		04/05/2019	06/28/2019	05/02/2019	Sale	1,780	52,688,000	296.0		(540,154)	(663,119)		(540,154)					(122,965)			
0869999999 Subtotal - Written Options - Other - Put Options														(1,033,906)	(778,960)		(1,033,906)	XXX				254,946			XXX
0919999999 Subtotal - Written Options - Other														(2,710,228)	(3,132,027)		(2,710,228)	XXX				(421,798)			XXX
0929999999 Subtotal - Written Options - Call Options and Warrants														(1,676,322)	(2,353,066)		(1,676,322)	XXX				(676,744)			XXX
0939999999 Subtotal - Written Options - Put Options														(1,033,906)	(778,960)		(1,033,906)	XXX				254,946			XXX
0989999999 Subtotal - Written Options														(2,710,228)	(3,132,027)		(2,710,228)	XXX				(421,798)			XXX
1739999999 Subtotal - Other														466,652	1,107,400		466,652	XXX				640,748			XXX
1749999999 Subtotal - Adjustments for SSAP No. 108 Derivatives																		XXX							XXX
1759999999 Grand Total														466,652	1,107,400		466,652	XXX				640,748			XXX

(a)

1 Code	2 Description of Hedged Risk(s)

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E20 Schedule DB - Part B Sn 1 Future Contracts Open . . . . . NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated . . . . . NONE

E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E24 Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees . . . . NONE

E25 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E26 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories								
Northern Trust Company							2,990,199	X X X
								X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				X X X			45	X X X
0199999 Totals - Open Depositories				X X X			2,990,244	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				X X X				X X X
0299999 Totals - Suspended Depositories				X X X				X X X
0399999 Total Cash On Deposit				X X X			2,990,244	X X X
0499999 Cash in Company's Office				X X X	X X X	X X X		X X X
0599999 Total Cash				X X X			2,990,244	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	11,719,644	4. April	21,032,454	7. July	1,082,606	10. October	2,739,213
2. February	62,542,058	5. May	582,929	8. August	15,211,893	11. November	2,272,069
3. March	2,398,167	6. June	1,497,227	9. September	628,056	12. December	2,990,245

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
94975H296	WELLS FRGO TREASURY PLUS CL I MMF	SD	12/03/2019	1.430	X X X	36,560		799
8599999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						36,560		799
All Other Money Market Mutual Funds								
60934N583	FEDERATED INS PR VL INST		12/31/2019	1.720	X X X	253,804,612	310,543	493,328
665278701	NORTHERN INST:US GS SHS		12/26/2019	1.510	X X X	12,884,823	60,506	8,732
665278701	NORTHERN INST:US GS SHS	C	12/23/2019	1.530	X X X	446,031	570	765
8699999 Subtotal - All Other Money Market Mutual Funds						267,135,466	371,619	502,825
8899999 Total Cash Equivalents						267,172,026	371,619	503,624

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)	B	CA WORKERS COMPENSATION (11715)	5,020,528	5,131,055		
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)	ST	PROTECTION OF POLICYHOLDERS AS REQUIRED BY SECTION (58-130) OF THE GEORGIA INSURANCE CODE	36,606	36,606		
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)						
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	XXX	XXX			31,151,324	32,240,169
59.	TOTAL	XXX	XXX	5,057,134	5,167,661	31,151,324	32,240,169
DETAILS OF WRITE-INS							
5801.	APPLE INC	B	REINSURANCE TRUST FBO ACE AMER INS CO			980,464	1,065,186
5802.	FEDERAL FARM CR BKS	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,017,341	1,120,954
5803.	FEDERAL FARM CR BKS CONS	B	REINSURANCE TRUST FBO ACE AMER INS CO			1,430,166	1,555,123
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			27,723,353	28,498,905
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX			31,151,324	32,240,169

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Assets 2
Cash Flow 5
Exhibit of Capital Gains (Losses) 12
Exhibit of Net Investment Income 12
Exhibit of Nonadmitted Assets 13
Exhibit of Premiums and Losses (State Page) 19
Five-Year Historical Data 17
General Interrogatories Part 1 15
General Interrogatories Part 2 16
Jurat Page 1
Liabilities, Surplus and Other Funds 3
Notes To Financial Statements 14
Overflow Page for Write-ins 100
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years SI02
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Part 3 ..... E06
Schedule B - Verification Between Years SI02
Schedule BA - Part 1 ..... E07
Schedule BA - Part 2 ..... E08
Schedule BA - Part 3 ..... E09
Schedule BA - Verification Between Years SI03
Schedule D - Part 1 ..... E10
Schedule D - Part 1A - Section 1 ..... SI05
Schedule D - Part 1A - Section 2 ..... SI08
Schedule D - Part 2 - Section 1 ..... E11
Schedule D - Part 2 - Section 2 ..... E12
Schedule D - Part 3 ..... E13
Schedule D - Part 4 ..... E14
Schedule D - Part 5 ..... E15
Schedule D - Part 6 - Section 1 ..... E16
Schedule D - Part 6 - Section 2 ..... E16
Schedule D - Summary By Country SI04
Schedule D - Verification Between Years SI03
Schedule DA - Part 1 ..... E17
Schedule DA - Verification Between Years SI10
Schedule DB - Part A - Section 1 ..... E18
Schedule DB - Part A - Section 2 ..... E19
Schedule DB - Part A - Verification Between Years SI11
Schedule DB - Part B - Section 1 ..... E20
Schedule DB - Part B - Section 2 ..... E21
Schedule DB - Part B - Verification Between Years SI11
Schedule DB - Part C - Section 1 ..... SI12
Schedule DB - Part C - Section 2 ..... SI13
Schedule DB - Part D - Section 1 ..... E22
Schedule DB - Part D - Section 2 ..... E23
Schedule DB - Part E E24
Schedule DB - Verification SI14
Schedule DL - Part 1 ..... E25
Schedule DL - Part 2 ..... E26
Schedule E - Part 1 - Cash E27
Schedule E - Part 2 - Cash Equivalents E28
Schedule E - Part 2 - Verification Between Years SI15
Schedule E - Part 3 - Special Deposits E29
Schedule F - Part 1 20
Schedule F - Part 2 21
Schedule F - Part 3 22
Schedule F - Part 4 27
Schedule F - Part 5 28

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Schedule F - Part 6 29
Schedule H - Accident and Health Exhibit - Part 1 30
Schedule H - Parts 2, 3, and 4 31
Schedule H - Part 5 - Health Claims 32
Schedule P - Part 1 - Summary 33
Schedule P - Part 1A - Homeowners/Farmowners 35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical 36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical 37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) 38
Schedule P - Part 1E - Commercial Multiple Peril 39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence 40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made 41
Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 42
Schedule P - Part 1H - Section 1 - Other Liability - Occurrence 43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made 44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) 45
Schedule P - Part 1J - Auto Physical Damage 46
Schedule P - Part 1K - Fidelity/Surety 47
Schedule P - Part 1L - Other (Including Credit, Accident and Health) 48
Schedule P - Part 1M - International 49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property 50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability 51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines 52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence 53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made 54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty 55
Schedule P - Part 1T - Warranty 56
Schedule P - Part 2, Part 3 and Part 4 - Summary 34
Schedule P - Part 2A - Homeowners/Farmowners 57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical 57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical 57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) 57
Schedule P - Part 2E - Commercial Multiple Peril 57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence 58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made 58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence 58
Schedule P - Part 2H - Section 2 - Other Liability - Claims - Made 58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 59
Schedule P - Part 2J - Auto Physical Damage 59
Schedule P - Part 2K - Fidelity, Surety 59
Schedule P - Part 2L - Other (Including Credit, Accident and Health) 59
Schedule P - Part 2M - International 59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property 60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability 60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines 60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence 61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made 61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty 61
Schedule P - Part 2T - Warranty 61
Schedule P - Part 3A - Homeowners/Farmowners 62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical 62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical 62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) 62
Schedule P - Part 3E - Commercial Multiple Peril 62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence 63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made 63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence 63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made 63

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 64
Schedule P - Part 3J - Auto Physical Damage 64
Schedule P - Part 3K - Fidelity/Surety 64
Schedule P - Part 3L - Other (Including Credit, Accident and Health) 64
Schedule P - Part 3M - International 64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property 65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability 65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines 65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence 66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made 66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty 66
Schedule P - Part 3T - Warranty 66
Schedule P - Part 4A - Homeowners/Farmowners 67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical 67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical 67
Schedule P - Part 4D Workers' Compensation (Excluding Excess Workers' Compensation) 67
Schedule P - Part 4E - Commercial Multiple Peril 67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence 68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made 68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence 68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made 68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 69
Schedule P - Part 4J - Auto Physical Damage 69
Schedule P - Part 4K - Fidelity/Surety 69
Schedule P - Part 4L - Other (Including Credit, Accident and Health) 69
Schedule P - Part 4M - International 69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property 70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability 70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines 70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence 71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made 71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty 71
Schedule P - Part 4T - Warranty 71
Schedule P - Part 5A - Homeowners/Farmowners 72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical 73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical 74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Worker' Compensation) 75
Schedule P - Part 5E - Commercial Multiple Peril 76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made 78
Schedule P - Part 5F - Medical Professional Liability - Occurrence 77
Schedule P - Part 5H - Other Liability - Claims-Made 80
Schedule P - Part 5H - Other Liability - Occurrence 79
Schedule P - Part 5R - Products Liability - Claims-Made 82
Schedule P - Part 5R - Products Liability - Occurrence 81
Schedule P - Part 5T - Warranty 83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical 84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) 84
Schedule P - Part 6E - Commercial Multiple Peril 85
Schedule P - Part 6H - Other Liability - Claims-Made 86
Schedule P - Part 6H - Other Liability - Occurrence 85
Schedule P - Part 6M - International 86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property 87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability 87
Schedule P - Part 6R - Products Liability - Claims-Made 88
Schedule P - Part 6R - Products Liability - Occurrence 88
Schedule P - Part 7A - Primary Loss Sensitive Contracts 89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts 91
Schedule P Interrogatories 93
Schedule T - Exhibit of Premiums Written 94
Schedule T - Part 2 - Interstate Compact 95

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Schedule Y - Part 1 - Information Concerning Activities of Insurer Members of a Holding Company Group 96
Schedule Y - Part 1A - Detail of Insurance Holding Company System 97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 98
Statement of Income 4
Summary Investment Schedule SI01
Supplemental Exhibits and Schedules Interrogatories 99
Underwriting and Investment Exhibit Part 1 6
Underwriting and Investment Exhibit Part 1A 7
Underwriting and Investment Exhibit Part 1B 8
Underwriting and Investment Exhibit Part 2 9
Underwriting and Investment Exhibit Part 2A 10
Underwriting and Investment Exhibit Part 3 11